

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu22Jul-25	24								81,88	15,71							
FTB D We23Jul-25	24								75,00	9,74							
FTB D Th24Jul-25	24								71,66	6,31							
FTB D Fr25Jul-25	24								70,00	6,01							
FTB D Sa26Jul-25	24								63,39	6,23							
FTB D Su27Jul-25	24								58,16	6,23							
FTB WE 26Jul-25	48								60,78	6,23							
FTB Wk31-25	168								58,00	-5,50							
FTB Wk32-25	168								69,00	-2,05							
FTB Wk33-25	168								69,00	-2,05							
FTB Wk34-25	168								69,00	n.a.							
FTB M Aug-25	744		68,85	68,85	68,85	68,85	68,90	69,65	69,00	-2,05		8	5952	16			322
FTB M Sep-25	720						72,45	73,65	73,00	-2,20							316
FTB M Oct-25	745								69,58	-4,17						15	15
FTB M Nov-25	720								77,85	1,14							
FTB M Dec-25	744								84,50	0,25							
FTB M Jan-26	744								87,50	-1,10							
FTB Q4-25	2209						76,25	78,25	77,30	-0,95							460
FTB Q1-26	2159						70,25	72,25	71,00	-1,10							152
FTB Q2-26	2184								42,13	-0,82							1
FTB Q3-26	2208								68,81	-0,69							2
FTB Q4-26	2209								69,81	0,79							11
FTB Q1-27	2159								66,56	-0,20							
FTB Q2-27	2184								37,44	-0,20							
FTB YR-26	8760						62,25	63,25	62,95	-0,45							258
FTB YR-27	8760						60,00	62,00	61,00	-0,20							131
FTB YR-28	8784								59,55	-0,20							106
FTB YR-29	8760								58,80	0,00							101
FTB YR-30	8760								57,70	0,00							99

FTB YR-31	8760	57,30	0,65	97
FTB YR-32	8784	57,30	0,80	15
FTB YR-33	8760	57,30	0,80	15
FTB YR-34	8760	57,30	0,80	
FTB YR-35	8760	57,30	0,80	
FTB PPA 26/30	43824	60,00	-0,17	
FTB PPA 27/31	43824	58,87	0,05	
FTB PPA 26/35	87648	58,65	0,30	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu22Jul-25	24								81,88	13,64							
FPB D We23Jul-25	24								75,00	7,58							
FPB D Th24Jul-25	24								71,66	3,76							
FPB D Fr25Jul-25	24								70,00	3,63							
FPB D Sa26Jul-25	24								63,39	4,01							
FPB D Su27Jul-25	24								58,16	3,60							
FPB WE 26Jul-25	48								60,78	3,81							
FPB Wk31-25	168								60,25	-5,60							
FPB Wk32-25	168								71,25	-2,15							
FPB Wk33-25	168								71,25	-2,15							
FPB Wk34-25	168								71,25	n.a.							
FPB M Aug-25	744								71,25	-2,65						2	227
FPB M Sep-25	720								75,25	-2,30							227
FPB M Oct-25	745								70,33	-4,17							
FPB M Nov-25	720								78,60	1,14							
FPB M Dec-25	744								85,25	0,25							
FPB M Jan-26	744								88,50	-1,10							
FPB Q4-25	2209								78,05	-0,95							225
FPB Q1-26	2159								72,00	-1,10							21
FPB Q2-26	2184								43,13	-0,82							1
FPB Q3-26	2208								69,81	-0,69							
FPB Q4-26	2209								70,81	0,79							
FPB Q1-27	2159								68,06	-0,20							
FPB Q2-27	2184								38,94	-0,20							
FPB YR-26	8760								63,95	-0,45							35
FPB YR-27	8760								62,50	-0,20							1
FPB YR-28	8784								61,05	-0,20							
FPB YR-29	8760								59,80	0,00							
FPB YR-30	8760								58,70	0,00							
FPB YR-31	8760								58,30	0,65							
FPB YR-32	8784								58,30	0,80							
FPB YR-33	8760								58,30	0,80							

FPB YR-34	8760	58,30	0,80
FPB YR-35	8760	58,30	0,80

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu22Jul-25	7,91								43,62	3,71							
FTS D We23Jul-25	7,91								39,07	-0,23							
FTS D Th24Jul-25	7,91								35,73	-3,88							
FTS D Fr25Jul-25	7,91								34,07	-4,41							
FTS D Sa26Jul-25	7,91								37,47	6,23							
FTS D Su27Jul-25	7,91								32,25	6,23							
FTS WE 26Jul-25	15,82								34,86	6,23							
FTS Wk31-25	51,98								32,22	-5,50							
FTS Wk32-25	47,46								36,09	-2,05							
FTS Wk33-25	47,46								36,09	-2,05							
FTS Wk34-25	47,46								36,09	n.a.							
FTS M Aug-25	210,18								36,09	-2,05							75
FTS M Sep-25	163,80								35,90	-2,20							75
FTS M Oct-25	123,07								44,37	-3,80							
FTS M Nov-25	81,60								56,74	1,72							
FTS M Dec-25	72,85								64,04	0,88							
FTS M Jan-26	82,46								69,19	-1,10							
FTS Q4-25	277,52								53,17	-0,95							75
FTS Q1-26	334,35								47,21	-0,93							
FTS Q2-26	602,40								11,17	-0,82							
FTS Q3-26	619,19								38,07	-0,53							
FTS Q4-26	277,52								49,25	1,11							
FTS Q1-27	334,35								39,35	-0,20							
FTS Q2-27	602,40								5,67	-0,20							
FTS YR-26	1833,46								32,59	-0,45							131
FTS YR-27	1833,46								33,37	-0,20							80
FTS YR-28	1837,33								33,33	-0,20							25
FTS YR-29	1833,46								32,62	0,00							25
FTS YR-30	1833,46								31,55	0,00							25
FTS YR-31	1833,46								31,17	0,65							
FTS YR-32	1837,33								31,16	0,80							
FTS YR-33	1833,46								31,16	0,80							

FTS YR-34	1833,46	31,16	0,80
FTS YR-35	1833,46	31,16	0,80
FTS PPA 26/30	9171,17	32,69	-0,17
FTS PPA 27/31	9171,17	32,41	0,05
FTS PPA 26/35	18342,34	31,93	0,30

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu22Jul-25	12								49,11	-14,38							
FTK D We23Jul-25	12								44,83	-17,55							
FTK D Th24Jul-25	12								41,49	-21,09							
FTK D Fr25Jul-25	12								39,83	-21,03							
FTK Wk31-25	60								55,42	-9,46							
FTK Wk32-25	60								72,18	-4,10							
FTK Wk33-25	60								72,18	-4,10							
FTK Wk34-25	60								72,18	n.a.							
FTK M Aug-25	252								72,18	-4,10							10
FTK M Sep-25	264								71,80	-4,40							10
FTK M Oct-25	276								75,53	-7,19							
FTK M Nov-25	240								96,59	2,11							
FTK M Dec-25	276								109,02	0,57							
FTK M Jan-26	264								121,77	-1,94							
FTK Q4-25	792								93,58	-1,67							10
FTK Q1-26	768								74,32	-1,91							
FTK Q2-26	780								17,58	-1,40							
FTK Q3-26	792								59,92	-1,20							
FTK Q4-26	792								77,53	1,30							
FTK Q1-27	768								69,26	-0,35							
FTK Q2-27	780								9,98	-0,35							
FTK YR-26	3132								57,36	-0,79							
FTK YR-27	3132								58,73	-0,35							
FTK YR-28	3120								58,66	-0,35							
FTK YR-29	3132								57,41	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								54,86	1,14							
FTK YR-32	3144								54,84	1,41							
FTK YR-33	3120								54,84	1,41							
FTK YR-34	3120								54,84	1,41							
FTK YR-35	3132								54,84	1,41							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk31-25	168								58,00	-5,50							
FWB Wk32-25	168								69,00	-2,05							
FWB Wk33-25	168								69,00	-2,05							
FWB Wk34-25	168								69,00	n.a.							
FWB M Aug-25	744								69,00	-2,05							
FWB M Sep-25	720								73,00	-2,20							
FWB M Oct-25	745								69,58	-4,17							
FWB M Nov-25	720								77,85	1,14							
FWB M Dec-25	744								84,50	0,25							
FWB M Jan-26	744								87,50	-1,10							
FWB Q4-25	2209								77,30	-0,95							
FWB Q1-26	2159								71,00	-1,10							
FWB Q2-26	2184								42,13	-0,82							
FWB Q3-26	2208								68,81	-0,69							
FWB Q4-26	2209								69,81	0,79							
FWB Q1-27	2159								66,56	-0,20							
FWB Q2-27	2184								37,44	-0,20							
FWB YR-26	8760								62,95	-0,45							
FWB YR-27	8760								61,00	-0,20							
FWB YR-28	8784								59,55	-0,20							
FWB YR-29	8760								58,80	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								57,30	0,65							
FWB YR-32	8784								57,30	0,80							
FWB YR-33	8760								57,30	0,80							
FWB YR-34	8760								57,30	0,80							
FWB YR-35	8760								57,30	0,80							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu22Jul-25	2,40								81,88	13,64							
SPB D We23Jul-25	2,40								75,00	7,58							
SPB D Th24Jul-25	2,40								71,66	3,76							
SPB D Fr25Jul-25	2,40								70,00	3,63							
SPB D Sa26Jul-25	2,40								63,39	4,01							
SPB D Su27Jul-25	2,40								58,16	3,60							
SPB WE 26Jul-25	4,80								60,78	3,81							
SPB Wk31-25	16,80								60,25	-5,60							
SPB Wk32-25	16,80								71,25	-2,15							
SPB Wk33-25	16,80								71,25	-2,15							
SPB Wk34-25	16,80								71,25	n.a.							
SPB M Aug-25	74,40								71,25	-2,65							
SPB M Sep-25	72								75,25	-2,30							
SPB M Oct-25	74,50								70,33	-4,17							
SPB M Nov-25	72								78,60	1,14							
SPB M Dec-25	74,40								85,25	0,25							
SPB M Jan-26	74,40								88,50	-1,10							
SPB Q4-25	220,90								78,05	-0,95							
SPB Q1-26	215,90								72,00	-1,10							
SPB Q2-26	218,40								43,13	-0,82							
SPB Q3-26	220,80								69,81	-0,69							
SPB Q4-26	220,90								70,81	0,79							
SPB Q1-27	215,90								68,06	-0,20							
SPB Q2-27	218,40								38,94	-0,20							
SPB YR-26	876								63,95	-0,45							
SPB YR-27	876								62,50	-0,20							
SPB YR-28	878,40								61,05	-0,20							
SPB YR-29	876								59,80	0,00							
SPB YR-30	876								58,70	0,00							
SPB YR-31	876								58,30	0,65							
SPB YR-32	878,40								58,30	0,80							
SPB YR-33	876								58,30	0,80							

SPB YR-34	876	58,30	0,80
SPB YR-35	876	58,30	0,80

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu22Jul-25	24								81,88	15,71							
SWB D We23Jul-25	24								75,00	9,74							
SWB D Th24Jul-25	24								71,66	6,31							
SWB D Fr25Jul-25	24								70,00	6,01							
SWB D Sa26Jul-25	24								63,39	6,23							
SWB D Su27Jul-25	24								58,16	6,23							
SWB WE 26Jul-25	48								60,78	6,23							
SWB Wk31-25	168								58,00	-5,50							
SWB Wk32-25	168								69,00	-2,05							
SWB Wk33-25	168								69,00	-2,05							
SWB Wk34-25	168								69,00	n.a.							
SWB M Aug-25	744								69,00	-2,05							
SWB M Sep-25	720								73,00	-2,20							
SWB M Oct-25	745								69,58	-4,17							
SWB M Nov-25	720								77,85	1,14							
SWB M Dec-25	744								84,50	0,25							
SWB M Jan-26	744								87,50	-1,10							
SWB Q4-25	2209								77,30	-0,95							
SWB Q1-26	2159								71,00	-1,10							
SWB Q2-26	2184								42,13	-0,82							
SWB Q3-26	2208								68,81	-0,69							
SWB Q4-26	2209								69,81	0,79							
SWB Q1-27	2159								66,56	-0,20							
SWB Q2-27	2184								37,44	-0,20							
SWB YR-26	8760								62,95	-0,45							
SWB YR-27	8760								61,00	-0,20							
SWB YR-28	8784								59,55	-0,20							
SWB YR-29	8760								58,80	0,00							
SWB YR-30	8760								57,70	0,00							
SWB YR-31	8760								57,30	0,65							
SWB YR-32	8784								57,30	0,80							
SWB YR-33	8760								57,30	0,80							

SWB YR-34	8760	57,30	0,80
SWB YR-35	8760	57,30	0,80

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								0,74	-1,24							
OEB C M Aug-25 71	744								0,44	-0,99							
OEB C M Aug-25 72	744								0,25	-0,74							
OEB C M Aug-25 73	744								0,13	-0,53							
OEB P M Aug-25 66	744								0,22	0,12							
OEB P M Aug-25 67	744								0,41	0,21							
OEB P M Aug-25 68	744								0,72	0,36							
OEB P M Aug-25 69	744								1,16	0,56							
OEB C M Sep-25 76	720								1,46	-1,01							
OEB C M Sep-25 77	720								1,17	-0,89							
OEB C M Sep-25 78	720								0,93	-0,77							
OEB C M Sep-25 79	720								0,73	-0,66							
OEB P M Sep-25 72	720								2,16	0,70							
OEB P M Sep-25 73	720								2,64	0,81							
OEB P M Sep-25 74	720								3,19	0,94							
OEB P M Sep-25 75	720								3,80	1,07							
OEB C Q4-25 79	2209								2,36	-0,50							
OEB C Q4-25 80	2209								1,99	-0,45							
OEB C Q4-25 81	2209								1,66	-0,41							
OEB C Q4-25 82	2209								1,38	-0,37							
OEB P Q4-25 75	2209								2,04	0,26							
OEB P Q4-25 76	2209								2,47	0,31							
OEB P Q4-25 77	2209								2,94	0,35							
OEB P Q4-25 78	2209								3,47	0,39							
OEB C Q1-26 67	2159								6,87	-0,78							
OEB C Q1-26 68	2159								6,29	-0,75							
OEB C Q1-26 69	2159								5,74	-0,72							
OEB C Q1-26 70	2159								5,23	-0,68							
OEB P Q1-26 64	2159								1,87	0,22							
OEB P Q1-26 65	2159								2,18	0,24							
OEB P Q1-26 66	2159								2,52	0,27							
OEB P Q1-26 67	2159								2,90	0,30							

OEB C 4 YR-26 66	8760	2,61	-0,22
OEB C 4 YR-26 67	8760	2,28	-0,20
OEB C 4 YR-26 68	8760	1,98	-0,19
OEB C 4 YR-26 69	8760	1,72	-0,17
OEB P 4 YR-26 62	8760	3,36	0,15
OEB P 4 YR-26 63	8760	3,87	0,17
OEB P 4 YR-26 64	8760	4,42	0,19
OEB P 4 YR-26 65	8760	5,01	0,21

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu22Jul-25	24								33,090	-0,340							
FGF D We23Jul-25	24								33,250	-0,180							
FGF D Th24Jul-25	24								33,500	0,070							
FGF D Fr25Jul-25	24								33,500	0,070							
FGF D Sa26Jul-25	24								33,300	-0,130							
FGF D Su27Jul-25	24								33,300	-0,130							
FGF WE 26Jul-25	48								33,300	-0,130							
FGF WE 02Aug-25	48								33,030	-0,200							
FGF WE 09Aug-25	48								33,030	-0,200							
FGF WE 16Aug-25	48								33,030	n.a.							
FGF WkDs31-25	120								33,264	-1,054							
FGF WkDs32-25	120								33,030	-0,200							
FGF WkDs33-25	120								33,030	n.a.							
FGF BoM Tu22Jul-25	240								33,323	n.a.							
FGF M Aug-25	744						32,450		33,030	-0,200							
FGF M Sep-25	720								33,100	-0,300							
FGF M Oct-25	745								33,380	-0,587							
FGF M Nov-25	720								33,405	-0,702							
FGF M Dec-25	744								34,900	0,377							
FGF M Jan-26	744								34,985	-0,018							
FGF Q4-25	2209						33,400	34,400	33,900	-0,300							
FGF Q1-26	2159								34,775	0,069							
FGF Q2-26	2184								32,000	-0,413							
FGF Q3-26	2208								31,682	0,019							
FGF Win-25	4368						33,650	34,650	34,332	-0,118							
FGF Sum-26	4392								31,840	-0,196							
FGF Win-26	4368								32,540	-0,142							
FGF YR-26	8760						31,950	32,950	32,450	-0,380							
FGF YR-27	8760								29,045	-1,155							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu22Jul-25	1								33,090	-0,340							
FGE D We23Jul-25	1								33,250	-0,180							
FGE D Th24Jul-25	1								33,500	0,070							
FGE D Fr25Jul-25	1								33,500	0,070							
FGE D Sa26Jul-25	1								33,300	-0,130							
FGE D Su27Jul-25	1								33,300	-0,130							
FGE WE 26Jul-25	2								33,300	-0,130							
FGE WE 02Aug-25	2								33,030	-0,200							
FGE WE 09Aug-25	2								33,030	-0,200							
FGE WE 16Aug-25	2								33,030	n.a.							
FGE WkDs31-25	5								33,264	-1,054							
FGE WkDs32-25	5								33,030	-0,200							
FGE WkDs33-25	5								33,030	n.a.							
FGE BoM Tu22Jul-25	10								33,323	n.a.							
FGE M Aug-25	31								33,030	-0,200							
FGE M Sep-25	30								33,100	-0,300							
FGE M Oct-25	31								33,380	-0,587							
FGE M Nov-25	30								33,405	-0,702							
FGE M Dec-25	31								34,900	0,377							
FGE M Jan-26	31								34,985	-0,018							
FGE Q4-25	92								33,900	-0,300							
FGE Q1-26	90								34,775	0,069							
FGE Q2-26	91								32,000	-0,413							
FGE Q3-26	92								31,682	0,019							
FGE Win-25	182								34,332	-0,118							
FGE Sum-26	183								31,840	-0,196							
FGE Win-26	182								32,540	-0,142							
FGE YR-26	365								32,450	-0,380							
FGE YR-27	365								29,045	-1,155							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu22Jul-25	1								0,111	0,208							
FST D We23Jul-25	1								0,111	0,208							
FST D Th24Jul-25	1								0,111	0,208							
FST D Fr25Jul-25	1								0,111	0,208							
FST D Sa26Jul-25	1								-0,257	-0,160							
FST D Su27Jul-25	1								-0,257	-0,160							
FST WE 26Jul-25	2								-0,257	-0,160							
FST WE 02Aug-25	2								-0,325	0,013							
FST WE 09Aug-25	2								-0,325	0,013							
FST WE 16Aug-25	2								-0,325	n.a.							
FST WkDs31-25	5								0,409	0,545							
FST WkDs32-25	5								-0,325	0,013							
FST WkDs33-25	5								-0,325	n.a.							
FST BoM Tu22Jul-25	10								0,157	n.a.							
FST M Aug-25	31								-0,325	0,013							
FST M Sep-25	30								-0,550	0,000							
FST M Oct-25	31								-1,075	-0,602							
FST Q4-25	92								-0,800	0,025							
FST Q1-26	90								-0,749	0,025							
FST Q2-26	91								-0,645	-0,157							
FST Q3-26	92								-0,854	0,255							
FST Win-25	182								-0,775	0,025							
FST Sum-26	183								-0,750	0,050							
FST Win-26	182								-0,750	0,025							
FST YR-26	365								-0,750	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu22Jul-25	24								59,12	8,49							
FFB D We23Jul-25	24								80,77	21,87							
FFB D Th24Jul-25	24								74,66	15,76							
FFB D Fr25Jul-25	24								57,50	0,62							
FFB D Sa26Jul-25	24								34,23	4,37							
FFB D Su27Jul-25	24								33,55	4,33							
FFB WE 26Jul-25	48								33,89	4,35							
FFB Wk31-25	168								43,97	-0,05							
FFB Wk32-25	168								44,52	-0,65							
FFB Wk33-25	168								42,00	-0,80							
FFB Wk34-25	168								48,00	n.a.							
FFB M Aug-25	744								45,75	-0,63							
FFB M Sep-25	720								53,59	-0,45							
FFB M Oct-25	745								57,12	-0,58							
FFB M Nov-25	720								75,33	-1,10							
FFB M Dec-25	744								81,09	-0,71							
FFB M Jan-26	744								98,00	1,46							
FFB Q4-25	2209								71,13	-0,79							
FFB Q1-26	2159								85,53	-0,43							
FFB Q2-26	2184								35,74	-0,11							
FFB Q3-26	2208								51,78	-0,23							
FFB Q4-26	2209								76,53	-0,58							
FFB Q1-27	2159								88,04	-0,76							
FFB Q2-27	2184								34,86	0,22							
FFB YR-26	8760								62,34	-0,34							
FFB YR-27	8760								61,36	-0,19							
FFB YR-28	8784								64,77	-0,08							
FFB YR-29	8760								68,61	-0,08							
FFB YR-30	8760								69,65	-0,08							
FFB YR-31	8760								69,38	-0,08							
FFB YR-32	8784								69,12	-0,08							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu22Jul-25	24								78,38	4,87							
FDB D We23Jul-25	24								88,19	-9,83							
FDB D Th24Jul-25	24								105,40	3,69							
FDB D Fr25Jul-25	24								95,38	1,24							
FDB D Sa26Jul-25	24								66,89	11,08							
FDB D Su27Jul-25	24								60,61	10,42							
FDB WE 26Jul-25	48								63,75	10,75							
FDB Wk31-25	168								69,98	-2,16							
FDB Wk32-25	168								75,00	-1,16							
FDB Wk33-25	168								77,99	-0,59							
FDB Wk34-25	168								86,38	n.a.							
FDB M Aug-25	744								79,17	-0,33							
FDB M Sep-25	720								85,39	-0,85							
FDB M Oct-25	745								84,88	-0,66							
FDB M Nov-25	720								93,87	-0,65							
FDB M Dec-25	744								92,00	-0,26							
FDB M Jan-26	744								99,50	-1,15							
FDB Q4-25	2209								90,21	-0,52							
FDB Q1-26	2159								93,83	-0,53							
FDB Q2-26	2184								72,55	-0,62							
FDB Q3-26	2208								81,54	-0,59							
FDB Q4-26	2209								92,68	-0,60							
FDB Q1-27	2159								93,27	-0,54							
FDB Q2-27	2184								66,15	-0,09							
FDB YR-26	8760								85,14	-0,58							
FDB YR-27	8760								79,19	-0,32							
FDB YR-28	8784								72,04	-0,22							
FDB YR-29	8760								70,75	0,30							
FDB YR-30	8760								69,86	0,30							
FDB YR-31	8760								69,24	0,30							
FDB YR-32	8784								66,92	0,30							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
19/07/2025	50,16		50,16		0,00		0,00	0,00	6,43	70,14	46,25
20/07/2025	27,22		27,22		0,00		0,00	0,00	1,06	71,48	20,58
21/07/2025	57,61	30,02	57,61	30,02	0,00	0,00	0,00	0,00	24,00	100,23	24,34
22/07/2025	81,88	49,11	81,88	49,11	0,00	0,00	0,00	0,00	43,62	78,38	59,12

Nat Gas

Day	Iberian
	PVB-ES Index
19/07/2025	33,65
20/07/2025	33,65
21/07/2025	33,43
22/07/2025	33,09

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.