

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th24Jul-25	24								46,20	-18,80							
FTB D Fr25Jul-25	24								50,00	-20,99							
FTB D Sa26Jul-25	24								46,91	0,00							
FTB D Su27Jul-25	24								43,09	0,00							
FTB WE 26Jul-25	48								45,00	0,00							
FTB Wk31-25	168								46,00	-11,00							
FTB Wk32-25	168								65,35	-2,65							
FTB Wk33-25	168								65,35	-2,65							
FTB Wk34-25	168								65,35	-2,65							
FTB M Aug-25	744		66,00	66,00	65,65	65,65	64,70	65,65	65,35	-2,65		25	18600	50			322
FTB M Sep-25	720						70,20	71,40	70,75	-1,25							316
FTB M Oct-25	745								69,05	-0,95							15
FTB M Nov-25	720								75,00	-2,00							
FTB M Dec-25	744								82,74	0,96							
FTB M Jan-26	744								86,10	-0,60							
FTB Q4-25	2209		76,23	76,23	75,60	75,60	74,50	76,50	75,60	-0,65		3	6627	6			461
FTB Q1-26	2159						68,75	70,75	69,60	-0,60							154
FTB Q2-26	2184								42,23	0,18							1
FTB Q3-26	2208						67,00		67,27	-0,90							2
FTB Q4-26	2209								68,86	-0,26							11
FTB Q1-27	2159								65,61	-0,45							
FTB Q2-27	2184								36,49	-0,45							
FTB YR-26	8760						61,60	62,60	62,00	-0,40							258
FTB YR-27	8760						59,25	61,25	60,05	-0,45							131
FTB YR-28	8784								59,05	0,00							106
FTB YR-29	8760								58,30	0,00							101
FTB YR-30	8760								57,70	0,00							99
FTB YR-31	8760								57,30	0,00							97
FTB YR-32	8784								57,30	0,00							15

FTB YR-33	8760	57,30	0,00	15
FTB YR-34	8760	57,30	0,00	
FTB YR-35	8760	57,30	0,00	
FTB PPA 26/30	43824	59,42	-0,17	
FTB PPA 27/31	43824	58,48	-0,09	
FTB PPA 26/35	87648	58,36	-0,08	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th24Jul-25	24								46,20	-18,80							
FPB D Fr25Jul-25	24								50,00	-20,99							
FPB D Sa26Jul-25	24								46,91	0,00							
FPB D Su27Jul-25	24								43,09	0,00							
FPB WE 26Jul-25	48								45,00	0,00							
FPB Wk31-25	168								48,25	-11,00							
FPB Wk32-25	168								67,60	-2,65							
FPB Wk33-25	168								67,60	-2,65							
FPB Wk34-25	168								67,60	-2,65							
FPB M Aug-25	744								67,60	-2,65							227
FPB M Sep-25	720								73,00	-1,25							227
FPB M Oct-25	745								69,80	-0,95							
FPB M Nov-25	720								75,75	-2,00							
FPB M Dec-25	744								83,49	0,96							
FPB M Jan-26	744								87,10	-0,60							
FPB Q4-25	2209								76,35	-0,65							225
FPB Q1-26	2159								70,60	-0,60							21
FPB Q2-26	2184								43,23	0,18							1
FPB Q3-26	2208								68,27	-0,90							
FPB Q4-26	2209								69,86	-0,26							
FPB Q1-27	2159								67,11	-0,45							
FPB Q2-27	2184								37,99	-0,45							
FPB YR-26	8760								63,00	-0,40							35
FPB YR-27	8760								61,55	-0,45							1
FPB YR-28	8784								60,55	0,00							
FPB YR-29	8760								59,30	0,00							
FPB YR-30	8760								58,70	0,00							
FPB YR-31	8760								58,30	0,00							
FPB YR-32	8784								58,30	0,00							
FPB YR-33	8760								58,30	0,00							
FPB YR-34	8760								58,30	0,00							
FPB YR-35	8760								58,30	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th24Jul-25	7,91								10,08	-23,15							
FTS D Fr25Jul-25	7,91								17,15	-22,07							
FTS D Sa26Jul-25	7,91								21,00	0,00							
FTS D Su27Jul-25	7,91								17,18	0,00							
FTS WE 26Jul-25	15,82								19,09	0,00							
FTS Wk31-25	51,98								20,22	-11,00							
FTS Wk32-25	47,46								32,44	-2,65							
FTS Wk33-25	47,46								32,44	-2,65							
FTS Wk34-25	47,46								32,44	-2,65							
FTS M Aug-25	210,18								32,44	-2,65							75
FTS M Sep-25	163,80								33,65	-1,25							75
FTS M Oct-25	123,07								43,72	-0,87							
FTS M Nov-25	81,60								53,68	-1,92							
FTS M Dec-25	72,85								62,08	1,13							
FTS M Jan-26	82,46								67,79	-0,60							
FTS Q4-25	277,52								51,47	-0,65							75
FTS Q1-26	334,35								45,71	-0,61							
FTS Q2-26	602,40								11,28	0,20							
FTS Q3-26	619,19								36,41	-0,95							
FTS Q4-26	277,52								48,23	-0,25							
FTS Q1-27	334,35								38,40	-0,45							
FTS Q2-27	602,40								4,72	-0,45							
FTS YR-26	1833,46								31,64	-0,40							131
FTS YR-27	1833,46								32,42	-0,45							80
FTS YR-28	1837,33								32,83	0,00							25
FTS YR-29	1833,46								32,12	0,00							25
FTS YR-30	1833,46								31,55	0,00							25
FTS YR-31	1833,46								31,17	0,00							
FTS YR-32	1837,33								31,16	0,00							
FTS YR-33	1833,46								31,16	0,00							
FTS YR-34	1833,46								31,16	0,00							
FTS YR-35	1833,46								31,16	0,00							

FTS PPA 26/30	9171,17	32,11	-0,17
FTS PPA 27/31	9171,17	32,02	-0,09
FTS PPA 26/35	18342,34	31,64	-0,08

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th24Jul-25	12								12,69	-25,05							
FTK D Fr25Jul-25	12								21,19	-22,54							
FTK Wk31-25	60								34,78	-18,92							
FTK Wk32-25	60								64,88	-5,30							
FTK Wk33-25	60								64,88	-5,30							
FTK Wk34-25	60								64,88	-5,30							
FTK M Aug-25	252								64,88	-5,30							10
FTK M Sep-25	264								67,30	-2,50							10
FTK M Oct-25	276								74,54	-1,73							
FTK M Nov-25	240								91,52	-3,59							
FTK M Dec-25	276								105,83	1,58							
FTK M Jan-26	264								119,31	-1,06							
FTK Q4-25	792								90,59	-1,14							10
FTK Q1-26	768								71,87	-1,04							
FTK Q2-26	780								17,73	0,29							
FTK Q3-26	792								57,25	-1,56							
FTK Q4-26	792								75,83	-0,48							
FTK Q1-27	768								67,58	-0,80							
FTK Q2-27	780								8,31	-0,79							
FTK YR-26	3132								55,69	-0,70							
FTK YR-27	3132								57,06	-0,79							
FTK YR-28	3120								57,78	0,00							
FTK YR-29	3132								56,53	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								54,86	0,00							
FTK YR-32	3144								54,84	0,00							
FTK YR-33	3120								54,84	0,00							
FTK YR-34	3120								54,84	0,00							
FTK YR-35	3132								54,84	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk31-25	168								46,00	-11,00							
FWB Wk32-25	168								65,35	-2,65							
FWB Wk33-25	168								65,35	-2,65							
FWB Wk34-25	168								65,35	-2,65							
FWB M Aug-25	744								65,35	-2,65							
FWB M Sep-25	720								70,75	-1,25							
FWB M Oct-25	745								69,05	-0,95							
FWB M Nov-25	720								75,00	-2,00							
FWB M Dec-25	744								82,74	0,96							
FWB M Jan-26	744								86,10	-0,60							
FWB Q4-25	2209								75,60	-0,65							
FWB Q1-26	2159								69,60	-0,60							
FWB Q2-26	2184								42,23	0,18							
FWB Q3-26	2208								67,27	-0,90							
FWB Q4-26	2209								68,86	-0,26							
FWB Q1-27	2159								65,61	-0,45							
FWB Q2-27	2184								36,49	-0,45							
FWB YR-26	8760								62,00	-0,40							
FWB YR-27	8760								60,05	-0,45							
FWB YR-28	8784								59,05	0,00							
FWB YR-29	8760								58,30	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								57,30	0,00							
FWB YR-32	8784								57,30	0,00							
FWB YR-33	8760								57,30	0,00							
FWB YR-34	8760								57,30	0,00							
FWB YR-35	8760								57,30	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th24Jul-25	2,40								46,20	-18,80							
SPB D Fr25Jul-25	2,40								50,00	-20,99							
SPB D Sa26Jul-25	2,40								46,91	0,00							
SPB D Su27Jul-25	2,40								43,09	0,00							
SPB WE 26Jul-25	4,80								45,00	0,00							
SPB Wk31-25	16,80								48,25	-11,00							
SPB Wk32-25	16,80								67,60	-2,65							
SPB Wk33-25	16,80								67,60	-2,65							
SPB Wk34-25	16,80								67,60	-2,65							
SPB M Aug-25	74,40								67,60	-2,65							
SPB M Sep-25	72								73,00	-1,25							
SPB M Oct-25	74,50								69,80	-0,95							
SPB M Nov-25	72								75,75	-2,00							
SPB M Dec-25	74,40								83,49	0,96							
SPB M Jan-26	74,40								87,10	-0,60							
SPB Q4-25	220,90								76,35	-0,65							
SPB Q1-26	215,90								70,60	-0,60							
SPB Q2-26	218,40								43,23	0,18							
SPB Q3-26	220,80								68,27	-0,90							
SPB Q4-26	220,90								69,86	-0,26							
SPB Q1-27	215,90								67,11	-0,45							
SPB Q2-27	218,40								37,99	-0,45							
SPB YR-26	876								63,00	-0,40							
SPB YR-27	876								61,55	-0,45							
SPB YR-28	878,40								60,55	0,00							
SPB YR-29	876								59,30	0,00							
SPB YR-30	876								58,70	0,00							
SPB YR-31	876								58,30	0,00							
SPB YR-32	878,40								58,30	0,00							
SPB YR-33	876								58,30	0,00							
SPB YR-34	876								58,30	0,00							
SPB YR-35	876								58,30	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th24Jul-25	24								46,20	-18,80							
SWB D Fr25Jul-25	24								50,00	-20,99							
SWB D Sa26Jul-25	24								46,91	0,00							
SWB D Su27Jul-25	24								43,09	0,00							
SWB WE 26Jul-25	48								45,00	0,00							
SWB Wk31-25	168								46,00	-11,00							
SWB Wk32-25	168								65,35	-2,65							
SWB Wk33-25	168								65,35	-2,65							
SWB Wk34-25	168								65,35	-2,65							
SWB M Aug-25	744								65,35	-2,65							
SWB M Sep-25	720								70,75	-1,25							
SWB M Oct-25	745								69,05	-0,95							
SWB M Nov-25	720								75,00	-2,00							
SWB M Dec-25	744								82,74	0,96							
SWB M Jan-26	744								86,10	-0,60							
SWB Q4-25	2209								75,60	-0,65							
SWB Q1-26	2159								69,60	-0,60							
SWB Q2-26	2184								42,23	0,18							
SWB Q3-26	2208								67,27	-0,90							
SWB Q4-26	2209								68,86	-0,26							
SWB Q1-27	2159								65,61	-0,45							
SWB Q2-27	2184								36,49	-0,45							
SWB YR-26	8760								62,00	-0,40							
SWB YR-27	8760								60,05	-0,45							
SWB YR-28	8784								59,05	0,00							
SWB YR-29	8760								58,30	0,00							
SWB YR-30	8760								57,70	0,00							
SWB YR-31	8760								57,30	0,00							
SWB YR-32	8784								57,30	0,00							
SWB YR-33	8760								57,30	0,00							
SWB YR-34	8760								57,30	0,00							
SWB YR-35	8760								57,30	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								0,03	-0,34							
OEB C M Aug-25 71	744								0,01	-0,18							
OEB C M Aug-25 72	744								0,00	-0,09							
OEB C M Aug-25 73	744								0,00	-0,04							
OEB P M Aug-25 66	744								1,32	0,97							
OEB P M Aug-25 67	744								2,01	1,37							
OEB P M Aug-25 68	744								2,82	1,75							
OEB P M Aug-25 69	744								3,72	2,07							
OEB C M Sep-25 76	720								0,77	-0,34							
OEB C M Sep-25 77	720								0,59	-0,29							
OEB C M Sep-25 78	720								0,45	-0,23							
OEB C M Sep-25 79	720								0,34	-0,19							
OEB P M Sep-25 72	720								3,19	0,62							
OEB P M Sep-25 73	720								3,81	0,69							
OEB P M Sep-25 74	720								4,49	0,76							
OEB P M Sep-25 75	720								5,23	0,84							
OEB C Q4-25 79	2209								1,65	-0,26							
OEB C Q4-25 80	2209								1,36	-0,23							
OEB C Q4-25 81	2209								1,11	-0,20							
OEB C Q4-25 82	2209								0,90	-0,17							
OEB P Q4-25 75	2209								2,68	0,26							
OEB P Q4-25 76	2209								3,19	0,29							
OEB P Q4-25 77	2209								3,76	0,33							
OEB P Q4-25 78	2209								4,37	0,35							
OEB C Q1-26 67	2159								5,95	-0,39							
OEB C Q1-26 68	2159								5,41	-0,37							
OEB C Q1-26 69	2159								4,91	-0,35							
OEB C Q1-26 70	2159								4,45	-0,33							
OEB P Q1-26 64	2159								2,20	0,14							
OEB P Q1-26 65	2159								2,56	0,17							
OEB P Q1-26 66	2159								2,95	0,19							
OEB P Q1-26 67	2159								3,37	0,21							

OEB C 4 YR-26 66	8760	2,21	-0,17
OEB C 4 YR-26 67	8760	1,92	-0,15
OEB C 4 YR-26 68	8760	1,66	-0,13
OEB C 4 YR-26 69	8760	1,43	-0,12
OEB P 4 YR-26 62	8760	3,76	0,17
OEB P 4 YR-26 63	8760	4,31	0,19
OEB P 4 YR-26 64	8760	4,89	0,20
OEB P 4 YR-26 65	8760	5,52	0,22

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P M Sep-25	720								0,00	0,00							
FTR P-E M Sep-25	720								0,00	0,00							
FTR E-P M Oct-25	745								0,00	0,00							
FTR P-E M Oct-25	745								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th24Jul-25	24								32,590	-0,790							
FGF D Fr25Jul-25	24								32,630	-0,320							
FGF D Sa26Jul-25	24								33,130	0,000							
FGF D Su27Jul-25	24								32,130	-1,000							
FGF WE 26Jul-25	48								32,630	-0,500							
FGF WE 02Aug-25	48								32,480	-0,570							
FGF WE 09Aug-25	48								32,480	-0,570							
FGF WE 16Aug-25	48								32,480	-0,570							
FGF WkDs31-25	120								32,592	-0,517							
FGF WkDs32-25	120								32,480	-0,570							
FGF WkDs33-25	120								32,480	-0,570							
FGF BoM Th24Jul-25	192								32,620	n.a.							
FGF M Aug-25	744						32,050	33,050	32,480	-0,570							
FGF M Sep-25	720								32,580	-0,570							
FGF M Oct-25	745								32,875	-0,625							
FGF M Nov-25	720								33,793	-0,707							
FGF M Dec-25	744								34,228	0,241							
FGF M Jan-26	744								34,600	0,076							
FGF Q4-25	2209						33,050	34,050	33,630	-0,360							
FGF Q1-26	2159								34,136	-0,014							
FGF Q2-26	2184								32,000	0,200							
FGF Q3-26	2208								31,869	0,624							
FGF Win-25	4368						33,400	34,400	33,880	-0,189							
FGF Sum-26	4392								31,934	0,413							
FGF Win-26	4368								32,051	-0,148							
FGF YR-26	8760						31,900	32,900	32,430	-0,150							
FGF YR-27	8760								28,772	-0,053							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th24Jul-25	1								32,590	-0,790							
FGE D Fr25Jul-25	1								32,630	-0,320							
FGE D Sa26Jul-25	1								33,130	0,000							
FGE D Su27Jul-25	1								32,130	-1,000							
FGE WE 26Jul-25	2								32,630	-0,500							
FGE WE 02Aug-25	2								32,480	-0,570							
FGE WE 09Aug-25	2								32,480	-0,570							
FGE WE 16Aug-25	2								32,480	-0,570							
FGE WkDs31-25	5								32,592	-0,517							
FGE WkDs32-25	5								32,480	-0,570							
FGE WkDs33-25	5								32,480	-0,570							
FGE BoM Th24Jul-25	8								32,620	n.a.							
FGE M Aug-25	31								32,480	-0,570							
FGE M Sep-25	30								32,580	-0,570							
FGE M Oct-25	31								32,875	-0,625							
FGE M Nov-25	30								33,793	-0,707							
FGE M Dec-25	31								34,228	0,241							
FGE M Jan-26	31								34,600	0,076							
FGE Q4-25	92								33,630	-0,360							
FGE Q1-26	90								34,136	-0,014							
FGE Q2-26	91								32,000	0,200							
FGE Q3-26	92								31,869	0,624							
FGE Win-25	182								33,880	-0,189							
FGE Sum-26	183								31,934	0,413							
FGE Win-26	182								32,051	-0,148							
FGE YR-26	365								32,430	-0,150							
FGE YR-27	365								28,772	-0,053							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th24Jul-25	1								0,036	-0,301							
FST D Fr25Jul-25	1								0,036	-0,301							
FST D Sa26Jul-25	1								-0,095	-0,500							
FST D Su27Jul-25	1								-0,095	-0,500							
FST WE 26Jul-25	2								-0,095	-0,500							
FST WE 02Aug-25	2								-0,338	0,000							
FST WE 09Aug-25	2								-0,338	0,000							
FST WE 16Aug-25	2								-0,338	0,000							
FST WkDs31-25	5								-0,092	-0,315							
FST WkDs32-25	5								-0,338	0,000							
FST WkDs33-25	5								-0,338	0,000							
FST BoM Th24Jul-25	8								-0,030	n.a.							
FST M Aug-25	31								-0,338	0,000							
FST M Sep-25	30								-0,550	0,000							
FST M Oct-25	31								-0,589	-0,216							
FST Q4-25	92								-0,800	0,000							
FST Q1-26	90								-0,749	0,000							
FST Q2-26	91								-0,226	0,319							
FST Q3-26	92								-0,227	0,726							
FST Win-25	182								-0,775	0,000							
FST Sum-26	183								-0,227	0,523							
FST Win-26	182								-0,800	-0,050							
FST YR-26	365								-0,750	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th24Jul-25	24								74,30	3,76							
FFB D Fr25Jul-25	24								65,00	3,73							
FFB D Sa26Jul-25	24								37,24	2,90							
FFB D Su27Jul-25	24								33,72	0,06							
FFB WE 26Jul-25	48								35,48	1,48							
FFB Wk31-25	168								40,71	-2,19							
FFB Wk32-25	168								39,57	-3,01							
FFB Wk33-25	168								37,46	-2,13							
FFB Wk34-25	168								47,75	0,52							
FFB M Aug-25	744								43,24	-1,28							
FFB M Sep-25	720								52,91	-0,03							
FFB M Oct-25	745								55,70	-0,16							
FFB M Nov-25	720								74,78	-0,39							
FFB M Dec-25	744								79,08	-1,17							
FFB M Jan-26	744								95,19	-0,71							
FFB Q4-25	2209								69,79	-0,58							
FFB Q1-26	2159								84,25	-0,74							
FFB Q2-26	2184								35,76	0,26							
FFB Q3-26	2208								51,90	-0,10							
FFB Q4-26	2209								76,09	-0,27							
FFB Q1-27	2159								87,64	0,00							
FFB Q2-27	2184								34,63	-0,04							
FFB YR-26	8760								61,95	-0,21							
FFB YR-27	8760								61,22	-0,04							
FFB YR-28	8784								65,04	0,16							
FFB YR-29	8760								68,88	0,16							
FFB YR-30	8760								69,92	0,16							
FFB YR-31	8760								69,65	0,16							
FFB YR-32	8784								69,39	0,16							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th24Jul-25	24								102,55	-0,40							
FDB D Fr25Jul-25	24								96,78	-1,85							
FDB D Sa26Jul-25	24								79,64	1,13							
FDB D Su27Jul-25	24								73,88	1,81							
FDB WE 26Jul-25	48								76,76	1,47							
FDB Wk31-25	168								74,38	-0,62							
FDB Wk32-25	168								73,73	-1,22							
FDB Wk33-25	168								76,25	-1,89							
FDB Wk34-25	168								83,09	-2,32							
FDB M Aug-25	744								78,11	-1,20							
FDB M Sep-25	720								83,25	-1,43							
FDB M Oct-25	745								83,40	-0,89							
FDB M Nov-25	720								93,32	-0,19							
FDB M Dec-25	744								91,35	-0,10							
FDB M Jan-26	744								99,55	-0,16							
FDB Q4-25	2209								89,31	-0,40							
FDB Q1-26	2159								93,07	-0,43							
FDB Q2-26	2184								72,31	-0,11							
FDB Q3-26	2208								81,54	0,10							
FDB Q4-26	2209								92,34	0,01							
FDB Q1-27	2159								93,20	0,12							
FDB Q2-27	2184								66,68	0,44							
FDB YR-26	8760								84,80	-0,11							
FDB YR-27	8760								79,30	0,13							
FDB YR-28	8784								72,04	0,23							
FDB YR-29	8760								71,20	0,24							
FDB YR-30	8760								70,30	0,25							
FDB YR-31	8760								69,68	0,25							
FDB YR-32	8784								67,36	0,25							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
23/07/2025	84,43	63,03	84,43	63,03	0,00	0,00	0,00	0,00	61,00	78,25	83,37
24/07/2025	46,20	12,69	46,20	12,69	0,00	0,00	0,00	0,00	10,08	102,55	74,30

Nat Gas

Day	Iberian
	PVB-ES Index
23/07/2025	33,03
24/07/2025	32,59

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.