

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr25Jul-25	24								41,85	-8,15							
FTB D Sa26Jul-25	24								38,76	-8,15							
FTB D Su27Jul-25	24								34,94	-8,15							
FTB WE 26Jul-25	48								36,85	-8,15							
FTB Wk31-25	168								45,00	-1,00							
FTB Wk32-25	168								64,65	-0,70							
FTB Wk33-25	168								64,65	-0,70							
FTB Wk34-25	168								64,65	-0,70							
FTB M Aug-25	744		65,07	65,07	64,90	64,90	64,10	65,30	64,65	-0,70		3	2232	6			324
FTB M Sep-25	720						68,85	70,05	69,40	-1,35						80	310
FTB M Oct-25	745								68,00	-1,05							15
FTB M Nov-25	720								75,25	0,25							
FTB M Dec-25	744								81,77	-0,97							
FTB M Jan-26	744								85,75	-0,35							
FTB Q4-25	2209		75,00	75,00	75,00	75,00	74,00	76,00	75,00	-0,60		1	2209	2			461
FTB Q1-26	2159						68,50	70,50	69,25	-0,35							154
FTB Q2-26	2184								42,40	0,17							1
FTB Q3-26	2208								67,70	0,43							2
FTB Q4-26	2209								69,39	0,53							11
FTB Q1-27	2159								65,56	-0,05							
FTB Q2-27	2184								36,44	-0,05							
FTB YR-26	8760						61,70	62,70	62,20	0,20							258
FTB YR-27	8760						59,00	61,00	60,00	-0,05							131
FTB YR-28	8784								59,05	0,00							106
FTB YR-29	8760								58,30	0,00							101
FTB YR-30	8760								57,70	0,00							99
FTB YR-31	8760								57,30	0,00							97
FTB YR-32	8784								57,30	0,00							15
FTB YR-33	8760								57,30	0,00							15

FTB YR-34	8760	57,30	0,00
FTB YR-35	8760	57,30	0,00
FTB PPA 26/30	43824	59,45	0,03
FTB PPA 27/31	43824	58,47	-0,01
FTB PPA 26/35	87648	58,37	0,01

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr25Jul-25	24								42,08	-7,92							
FPB D Sa26Jul-25	24								38,81	-8,10							
FPB D Su27Jul-25	24								34,99	-8,10							
FPB WE 26Jul-25	48								36,90	-8,10							
FPB Wk31-25	168								47,25	-1,00							
FPB Wk32-25	168								66,90	-0,70							
FPB Wk33-25	168								66,90	-0,70							
FPB Wk34-25	168								66,90	-0,70							
FPB M Aug-25	744								66,90	-0,70							227
FPB M Sep-25	720								71,65	-1,35							227
FPB M Oct-25	745								68,75	-1,05							
FPB M Nov-25	720								76,00	0,25							
FPB M Dec-25	744								82,52	-0,97							
FPB M Jan-26	744								86,75	-0,35							
FPB Q4-25	2209								75,75	-0,60							225
FPB Q1-26	2159								70,25	-0,35							21
FPB Q2-26	2184								43,40	0,17							1
FPB Q3-26	2208								68,70	0,43							
FPB Q4-26	2209								70,39	0,53							
FPB Q1-27	2159								67,06	-0,05							
FPB Q2-27	2184								37,94	-0,05							
FPB YR-26	8760								63,20	0,20							35
FPB YR-27	8760								61,50	-0,05							1
FPB YR-28	8784								60,55	0,00							
FPB YR-29	8760								59,30	0,00							
FPB YR-30	8760								58,70	0,00							
FPB YR-31	8760								58,30	0,00							
FPB YR-32	8784								58,30	0,00							
FPB YR-33	8760								58,30	0,00							
FPB YR-34	8760								58,30	0,00							
FPB YR-35	8760								58,30	0,00							

## 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr25Jul-25	7,91								6,78	-10,37							
FTS D Sa26Jul-25	7,91								12,85	-8,15							
FTS D Su27Jul-25	7,91								9,03	-8,15							
FTS WE 26Jul-25	15,82								10,94	-8,15							
FTS Wk31-25	51,98								19,22	-1,00							
FTS Wk32-25	47,46								31,74	-0,70							
FTS Wk33-25	47,46								31,74	-0,70							
FTS Wk34-25	47,46								31,74	-0,70							
FTS M Aug-25	210,18								31,74	-0,70							75
FTS M Sep-25	163,80								32,30	-1,35							75
FTS M Oct-25	123,07								42,70	-1,02							
FTS M Nov-25	81,60								54,01	0,33							
FTS M Dec-25	72,85								61,16	-0,92							
FTS M Jan-26	82,46								67,44	-0,35							
FTS Q4-25	277,52								50,87	-0,60							75
FTS Q1-26	334,35								45,28	-0,43							
FTS Q2-26	602,40								11,45	0,17							
FTS Q3-26	619,19								36,84	0,43							
FTS Q4-26	277,52								48,75	0,52							
FTS Q1-27	334,35								38,35	-0,05							
FTS Q2-27	602,40								4,67	-0,05							
FTS YR-26	1833,46								31,84	0,20							131
FTS YR-27	1833,46								32,37	-0,05							80
FTS YR-28	1837,33								32,83	0,00							25
FTS YR-29	1833,46								32,12	0,00							25
FTS YR-30	1833,46								31,55	0,00							25
FTS YR-31	1833,46								31,17	0,00							
FTS YR-32	1837,33								31,16	0,00							
FTS YR-33	1833,46								31,16	0,00							
FTS YR-34	1833,46								31,16	0,00							
FTS YR-35	1833,46								31,16	0,00							
FTS PPA 26/30	9171,17								32,14	0,03							

FTS PPA 27/31	9171,17	32,01	-0,01
FTS PPA 26/35	18342,34	31,65	0,01

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr25Jul-25	12								9,56	-11,63							
FTK Wk31-25	60								33,06	-1,72							
FTK Wk32-25	60								63,48	-1,40							
FTK Wk33-25	60								63,48	-1,40							
FTK Wk34-25	60								63,48	-1,40							
FTK M Aug-25	252								63,48	-1,40							10
FTK M Sep-25	264								64,60	-2,70							10
FTK M Oct-25	276								72,73	-1,81							
FTK M Nov-25	240								92,00	0,48							
FTK M Dec-25	276								104,18	-1,65							
FTK M Jan-26	264								118,69	-0,62							
FTK Q4-25	792								89,53	-1,06							10
FTK Q1-26	768								71,28	-0,59							
FTK Q2-26	780								18,02	0,29							
FTK Q3-26	792								58,00	0,75							
FTK Q4-26	792								76,75	0,92							
FTK Q1-27	768								67,50	-0,08							
FTK Q2-27	780								8,22	-0,09							
FTK YR-26	3132								56,04	0,35							
FTK YR-27	3132								56,97	-0,09							
FTK YR-28	3120								57,78	0,00							
FTK YR-29	3132								56,53	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								54,86	0,00							
FTK YR-32	3144								54,84	0,00							
FTK YR-33	3120								54,84	0,00							
FTK YR-34	3120								54,84	0,00							
FTK YR-35	3132								54,84	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk31-25	168								45,00	-1,00							
FWB Wk32-25	168								64,65	-0,70							
FWB Wk33-25	168								64,65	-0,70							
FWB Wk34-25	168								64,65	-0,70							
FWB M Aug-25	744								64,65	-0,70							
FWB M Sep-25	720								69,40	-1,35							
FWB M Oct-25	745								68,00	-1,05							
FWB M Nov-25	720								75,25	0,25							
FWB M Dec-25	744								81,77	-0,97							
FWB M Jan-26	744								85,75	-0,35							
FWB Q4-25	2209								75,00	-0,60							
FWB Q1-26	2159								69,25	-0,35							
FWB Q2-26	2184								42,40	0,17							
FWB Q3-26	2208								67,70	0,43							
FWB Q4-26	2209								69,39	0,53							
FWB Q1-27	2159								65,56	-0,05							
FWB Q2-27	2184								36,44	-0,05							
FWB YR-26	8760								62,20	0,20							
FWB YR-27	8760								60,00	-0,05							
FWB YR-28	8784								59,05	0,00							
FWB YR-29	8760								58,30	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								57,30	0,00							
FWB YR-32	8784								57,30	0,00							
FWB YR-33	8760								57,30	0,00							
FWB YR-34	8760								57,30	0,00							
FWB YR-35	8760								57,30	0,00							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr25Jul-25	2,40								42,08	-7,92							
SPB D Sa26Jul-25	2,40								38,81	-8,10							
SPB D Su27Jul-25	2,40								34,99	-8,10							
SPB WE 26Jul-25	4,80								36,90	-8,10							
SPB Wk31-25	16,80								47,25	-1,00							
SPB Wk32-25	16,80								66,90	-0,70							
SPB Wk33-25	16,80								66,90	-0,70							
SPB Wk34-25	16,80								66,90	-0,70							
SPB M Aug-25	74,40								66,90	-0,70							
SPB M Sep-25	72								71,65	-1,35							
SPB M Oct-25	74,50								68,75	-1,05							
SPB M Nov-25	72								76,00	0,25							
SPB M Dec-25	74,40								82,52	-0,97							
SPB M Jan-26	74,40								86,75	-0,35							
SPB Q4-25	220,90								75,75	-0,60							
SPB Q1-26	215,90								70,25	-0,35							
SPB Q2-26	218,40								43,40	0,17							
SPB Q3-26	220,80								68,70	0,43							
SPB Q4-26	220,90								70,39	0,53							
SPB Q1-27	215,90								67,06	-0,05							
SPB Q2-27	218,40								37,94	-0,05							
SPB YR-26	876								63,20	0,20							
SPB YR-27	876								61,50	-0,05							
SPB YR-28	878,40								60,55	0,00							
SPB YR-29	876								59,30	0,00							
SPB YR-30	876								58,70	0,00							
SPB YR-31	876								58,30	0,00							
SPB YR-32	878,40								58,30	0,00							
SPB YR-33	876								58,30	0,00							
SPB YR-34	876								58,30	0,00							
SPB YR-35	876								58,30	0,00							



## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr25Jul-25	24								41,85	-8,15							
SWB D Sa26Jul-25	24								38,76	-8,15							
SWB D Su27Jul-25	24								34,94	-8,15							
SWB WE 26Jul-25	48								36,85	-8,15							
SWB Wk31-25	168								45,00	-1,00							
SWB Wk32-25	168								64,65	-0,70							
SWB Wk33-25	168								64,65	-0,70							
SWB Wk34-25	168								64,65	-0,70							
SWB M Aug-25	744								64,65	-0,70							
SWB M Sep-25	720								69,40	-1,35							
SWB M Oct-25	745								68,00	-1,05							
SWB M Nov-25	720								75,25	0,25							
SWB M Dec-25	744								81,77	-0,97							
SWB M Jan-26	744								85,75	-0,35							
SWB Q4-25	2209								75,00	-0,60							
SWB Q1-26	2159								69,25	-0,35							
SWB Q2-26	2184								42,40	0,17							
SWB Q3-26	2208								67,70	0,43							
SWB Q4-26	2209								69,39	0,53							
SWB Q1-27	2159								65,56	-0,05							
SWB Q2-27	2184								36,44	-0,05							
SWB YR-26	8760								62,20	0,20							
SWB YR-27	8760								60,00	-0,05							
SWB YR-28	8784								59,05	0,00							
SWB YR-29	8760								58,30	0,00							
SWB YR-30	8760								57,70	0,00							
SWB YR-31	8760								57,30	0,00							
SWB YR-32	8784								57,30	0,00							
SWB YR-33	8760								57,30	0,00							
SWB YR-34	8760								57,30	0,00							
SWB YR-35	8760								57,30	0,00							

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								0,01	-0,02							
OEB C M Aug-25 71	744								0,00	-0,01							
OEB C M Aug-25 72	744								0,00	0,00							
OEB C M Aug-25 73	744								0,00	0,00							
OEB P M Aug-25 66	744								1,71	0,39							
OEB P M Aug-25 67	744								2,51	0,50							
OEB P M Aug-25 68	744								3,41	0,59							
OEB P M Aug-25 69	744								4,37	0,65							
OEB C M Sep-25 76	720								0,49	-0,28							
OEB C M Sep-25 77	720								0,36	-0,23							
OEB C M Sep-25 78	720								0,27	-0,18							
OEB C M Sep-25 79	720								0,20	-0,14							
OEB P M Sep-25 72	720								3,97	0,78							
OEB P M Sep-25 73	720								4,67	0,86							
OEB P M Sep-25 74	720								5,43	0,94							
OEB P M Sep-25 75	720								6,23	1,00							
OEB C Q4-25 79	2209								1,43	-0,22							
OEB C Q4-25 80	2209								1,17	-0,19							
OEB C Q4-25 81	2209								0,95	-0,16							
OEB C Q4-25 82	2209								0,76	-0,14							
OEB P Q4-25 75	2209								2,93	0,25							
OEB P Q4-25 76	2209								3,48	0,29							
OEB P Q4-25 77	2209								4,08	0,32							
OEB P Q4-25 78	2209								4,72	0,35							
OEB C Q1-26 67	2159								5,72	-0,23							
OEB C Q1-26 68	2159								5,20	-0,21							
OEB C Q1-26 69	2159								4,71	-0,20							
OEB C Q1-26 70	2159								4,25	-0,20							
OEB P Q1-26 64	2159								2,29	0,09							
OEB P Q1-26 65	2159								2,65	0,09							
OEB P Q1-26 66	2159								3,05	0,10							
OEB P Q1-26 67	2159								3,49	0,12							

OEB C 4 YR-26 66	8760	2,28	0,07
OEB C 4 YR-26 67	8760	1,98	0,06
OEB C 4 YR-26 68	8760	1,71	0,05
OEB C 4 YR-26 69	8760	1,47	0,04
OEB P 4 YR-26 62	8760	3,66	-0,10
OEB P 4 YR-26 63	8760	4,19	-0,12
OEB P 4 YR-26 64	8760	4,77	-0,12
OEB P 4 YR-26 65	8760	5,39	-0,13

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P M Sep-25	720								0,00	0,00							
FTR P-E M Sep-25	720								0,00	0,00							
FTR E-P M Oct-25	745								0,00	0,00							
FTR P-E M Oct-25	745								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr25Jul-25	24								32,390	-0,240							
FGF D Sa26Jul-25	24								32,250	-0,880							
FGF D Su27Jul-25	24								32,250	0,120							
FGF WE 26Jul-25	48								32,250	-0,380							
FGF WE 02Aug-25	48								31,950	-0,530							
FGF WE 09Aug-25	48								31,950	-0,530							
FGF WE 16Aug-25	48								31,950	-0,530							
FGF WkDs31-25	120								32,228	-0,364							
FGF WkDs32-25	120								31,950	-0,530							
FGF WkDs33-25	120								31,950	-0,530							
FGF BoM Fr25Jul-25	168								32,297	n.a.							
FGF M Aug-25	744						31,650	32,650	31,950	-0,530							
FGF M Sep-25	720								32,250	-0,330							
FGF M Oct-25	745								32,472	-0,403							
FGF M Nov-25	720								33,556	-0,237							
FGF M Dec-25	744								34,030	-0,198							
FGF M Jan-26	744								33,945	-0,655							
FGF Q4-25	2209						32,850	33,850	33,350	-0,280							
FGF Q1-26	2159								34,119	-0,017							
FGF Q2-26	2184								31,445	-0,555							
FGF Q3-26	2208								31,335	-0,534							
FGF Win-25	4368						33,200	34,200	33,730	-0,150							
FGF Sum-26	4392								31,390	-0,544							
FGF Win-26	4368								32,050	-0,001							
FGF YR-26	8760						31,850	32,850	32,330	-0,100							
FGF YR-27	8760								28,845	0,073							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr25Jul-25	1								32,390	-0,240							
FGE D Sa26Jul-25	1								32,250	-0,880							
FGE D Su27Jul-25	1								32,250	0,120							
FGE WE 26Jul-25	2								32,250	-0,380							
FGE WE 02Aug-25	2								31,950	-0,530							
FGE WE 09Aug-25	2								31,950	-0,530							
FGE WE 16Aug-25	2								31,950	-0,530							
FGE WkDs31-25	5								32,228	-0,364							
FGE WkDs32-25	5								31,950	-0,530							
FGE WkDs33-25	5								31,950	-0,530							
FGE BoM Fr25Jul-25	7								32,297	n.a.							
FGE M Aug-25	31								31,950	-0,530							
FGE M Sep-25	30								32,250	-0,330							
FGE M Oct-25	31								32,472	-0,403							
FGE M Nov-25	30								33,556	-0,237							
FGE M Dec-25	31								34,030	-0,198							
FGE M Jan-26	31								33,945	-0,655							
FGE Q4-25	92								33,350	-0,280							
FGE Q1-26	90								34,119	-0,017							
FGE Q2-26	91								31,445	-0,555							
FGE Q3-26	92								31,335	-0,534							
FGE Win-25	182								33,730	-0,150							
FGE Sum-26	183								31,390	-0,544							
FGE Win-26	182								32,050	-0,001							
FGE YR-26	365								32,330	-0,100							
FGE YR-27	365								28,845	0,073							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr25Jul-25	1								0,215	0,179							
FST D Sa26Jul-25	1								-0,475	-0,380							
FST D Su27Jul-25	1								-0,475	-0,380							
FST WE 26Jul-25	2								-0,475	-0,380							
FST WE 02Aug-25	2								-0,338	0,000							
FST WE 09Aug-25	2								-0,338	0,000							
FST WE 16Aug-25	2								-0,338	0,000							
FST WkDs31-25	5								0,178	0,270							
FST WkDs32-25	5								-0,338	0,000							
FST WkDs33-25	5								-0,338	0,000							
FST BoM Fr25Jul-25	7								-0,003	n.a.							
FST M Aug-25	31								-0,338	0,000							
FST M Sep-25	30								-0,550	0,000							
FST M Oct-25	31								-0,593	-0,004							
FST Q4-25	92								-0,800	0,000							
FST Q1-26	90								-0,699	0,050							
FST Q2-26	91								-0,750	-0,524							
FST Q3-26	92								-0,750	-0,523							
FST Win-25	182								-0,750	0,025							
FST Sum-26	183								-0,750	-0,523							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,750	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr25Jul-25	24								71,08	6,08							
FFB D Sa26Jul-25	24								38,90	1,66							
FFB D Su27Jul-25	24								32,60	-1,12							
FFB WE 26Jul-25	48								35,75	0,27							
FFB Wk31-25	168								41,81	1,10							
FFB Wk32-25	168								40,71	1,14							
FFB Wk33-25	168								37,96	0,50							
FFB Wk34-25	168								46,50	-1,25							
FFB M Aug-25	744								44,32	1,08							
FFB M Sep-25	720								52,67	-0,24							
FFB M Oct-25	745								56,87	1,17							
FFB M Nov-25	720								74,50	-0,28							
FFB M Dec-25	744								78,88	-0,20							
FFB M Jan-26	744								95,23	0,04							
FFB Q4-25	2209								70,03	0,24							
FFB Q1-26	2159								84,35	0,10							
FFB Q2-26	2184								36,06	0,30							
FFB Q3-26	2208								52,10	0,20							
FFB Q4-26	2209								76,91	0,82							
FFB Q1-27	2159								87,46	-0,18							
FFB Q2-27	2184								35,08	0,45							
FFB YR-26	8760								62,31	0,36							
FFB YR-27	8760								61,29	0,07							
FFB YR-28	8784								65,08	0,04							
FFB YR-29	8760								68,92	0,04							
FFB YR-30	8760								69,96	0,04							
FFB YR-31	8760								69,69	0,04							
FFB YR-32	8784								69,43	0,04							



## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr25Jul-25	24								97,43	0,65							
FDB D Sa26Jul-25	24								85,72	6,08							
FDB D Su27Jul-25	24								71,34	-2,54							
FDB WE 26Jul-25	48								78,53	1,77							
FDB Wk31-25	168								76,09	1,71							
FDB Wk32-25	168								72,70	-1,03							
FDB Wk33-25	168								76,59	0,34							
FDB Wk34-25	168								83,95	0,86							
FDB M Aug-25	744								78,47	0,36							
FDB M Sep-25	720								83,95	0,70							
FDB M Oct-25	745								84,23	0,83							
FDB M Nov-25	720								93,82	0,50							
FDB M Dec-25	744								91,81	0,46							
FDB M Jan-26	744								100,68	1,13							
FDB Q4-25	2209								89,91	0,60							
FDB Q1-26	2159								93,73	0,66							
FDB Q2-26	2184								73,24	0,93							
FDB Q3-26	2208								82,07	0,53							
FDB Q4-26	2209								93,07	0,73							
FDB Q1-27	2159								93,87	0,67							
FDB Q2-27	2184								66,41	-0,27							
FDB YR-26	8760								85,52	0,72							
FDB YR-27	8760								79,73	0,43							
FDB YR-28	8784								72,28	0,24							
FDB YR-29	8760								71,27	0,07							
FDB YR-30	8760								70,13	-0,17							
FDB YR-31	8760								69,51	-0,17							
FDB YR-32	8784								67,19	-0,17							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
24/07/2025	46,20	12,69	46,20	12,69	0,00	0,00	0,00	0,00	10,08	102,55	74,30
25/07/2025	42,08	10,02	41,85	9,56	0,23	0,46	0,00	0,23	6,78	97,43	71,08

Nat Gas

Day	Iberian
	PVB-ES Index
24/07/2025	32,59
25/07/2025	32,39

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.