

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu29Jul-25	24								32,15	-16,41							
FTB D We30Jul-25	24								33,26	-14,63							
FTB D Th31Jul-25	24								33,33	-14,63							
FTB D Fr01Aug-25	24								32,33	-14,63							
FTB D Sa02Aug-25	24								27,32	-14,63							
FTB D Su03Aug-25	24								23,48	-14,63							
FTB WE 02Aug-25	48								25,40	-14,63							
FTB Wk32-25	168								58,50	4,50							
FTB Wk33-25	168								71,70	8,45							
FTB Wk34-25	168								71,70	8,45							
FTB Wk35-25	168								78,51	n.a.							
FTB M Aug-25	744						65,45	66,65	66,00	2,75							324
FTB M Sep-25	720						69,80	71,00	70,50	0,98						6	304
FTB M Oct-25	745								68,80	0,20							15
FTB M Nov-25	720							74,80	75,72	0,02							
FTB M Dec-25	744								81,99	-0,23							
FTB M Jan-26	744								85,90	-0,35							
FTB Q4-25	2209						74,00	76,00	75,50	0,00							461
FTB Q1-26	2159						68,40	70,40	69,40	-0,35							154
FTB Q2-26	2184								42,75	0,22						3	3
FTB Q3-26	2208								67,39	-0,11						1	4
FTB Q4-26	2209								70,00	-0,16							11
FTB Q1-27	2159								65,96	0,00							
FTB Q2-27	2184								36,84	0,00							
FTB YR-26	8760						61,75	62,60	62,40	-0,10						1	258
FTB YR-27	8760						59,50	61,50	60,40	0,00							131
FTB YR-28	8784								59,05	0,00							106
FTB YR-29	8760								58,30	0,00							101
FTB YR-30	8760								57,70	0,00							99

FTB YR-31	8760	57,30	0,00	97
FTB YR-32	8784	57,30	0,00	15
FTB YR-33	8760	57,30	0,00	15
FTB YR-34	8760	57,30	0,00	
FTB YR-35	8760	57,30	0,00	
FTB PPA 26/30	43824	59,57	-0,02	
FTB PPA 27/31	43824	58,55	0,00	
FTB PPA 26/35	87648	58,43	-0,01	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu29Jul-25	24								32,15	-18,49							
FPB D We30Jul-25	24								33,26	-16,77							
FPB D Th31Jul-25	24								33,33	-17,06							
FPB D Fr01Aug-25	24								32,33	-16,92							
FPB D Sa02Aug-25	24								27,32	-16,74							
FPB D Su03Aug-25	24								23,48	-17,00							
FPB WE 02Aug-25	48								25,40	-16,87							
FPB Wk32-25	168								60,95	4,70							
FPB Wk33-25	168								74,20	8,70							
FPB Wk34-25	168								74,20	8,70							
FPB Wk35-25	168								81,03	n.a.							
FPB M Aug-25	744								68,25	2,75							227
FPB M Sep-25	720								72,75	0,98							227
FPB M Oct-25	745								69,55	0,20							
FPB M Nov-25	720								76,47	0,02							
FPB M Dec-25	744								82,74	-0,23							
FPB M Jan-26	744								86,90	-0,35							
FPB Q4-25	2209								76,25	0,00							225
FPB Q1-26	2159								70,40	-0,35							21
FPB Q2-26	2184								43,75	0,22							1
FPB Q3-26	2208								68,39	-0,11							
FPB Q4-26	2209								71,00	-0,16							
FPB Q1-27	2159								67,46	0,00							
FPB Q2-27	2184								38,34	0,00							
FPB YR-26	8760								63,40	-0,10							35
FPB YR-27	8760								61,90	0,00							1
FPB YR-28	8784								60,55	0,00							
FPB YR-29	8760								59,30	0,00							
FPB YR-30	8760								58,70	0,00							
FPB YR-31	8760								58,30	0,00							
FPB YR-32	8784								58,30	0,00							
FPB YR-33	8760								58,30	0,00							

FPB YR-34	8760	58,30	0,00
FPB YR-35	8760	58,30	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu29Jul-25	7,91								5,90	-15,66							
FTS D We30Jul-25	7,91								6,97	-14,26							
FTS D Th31Jul-25	7,91								7,04	-14,36							
FTS D Fr01Aug-25	6,78								6,04	-14,75							
FTS D Sa02Aug-25	6,78								10,99	-5,89							
FTS D Su03Aug-25	6,78								8,66	-5,40							
FTS WE 02Aug-25	13,56								9,83	-5,64							
FTS Wk32-25	47,46								29,99	8,90							
FTS Wk33-25	47,46								35,55	5,21							
FTS Wk34-25	47,46								35,55	5,21							
FTS Wk35-25	47,46								41,79	n.a.							
FTS M Aug-25	210,18								33,09	2,75							75
FTS M Sep-25	163,80								33,40	0,98							75
FTS M Oct-25	123,07								43,46	0,17							
FTS M Nov-25	81,60								54,42	-0,02							
FTS M Dec-25	72,85								61,31	-0,28							
FTS M Jan-26	82,46								67,59	-0,35							
FTS Q4-25	277,52								51,37	0,00							75
FTS Q1-26	334,35								45,53	-0,44							
FTS Q2-26	602,40								11,85	0,22							
FTS Q3-26	619,19								36,57	-0,17							
FTS Q4-26	277,52								49,50	-0,24							
FTS Q1-27	334,35								38,75	0,00							
FTS Q2-27	602,40								5,07	0,00							
FTS YR-26	1833,46								32,04	-0,10							131
FTS YR-27	1833,46								32,77	0,00							80
FTS YR-28	1837,33								32,83	0,00							25
FTS YR-29	1833,46								32,12	0,00							25
FTS YR-30	1833,46								31,55	0,00							25
FTS YR-31	1833,46								31,17	0,00							
FTS YR-32	1837,33								31,16	-0,01							
FTS YR-33	1833,46								31,16	-0,01							

FTS YR-34	1833,46	31,16	-0,01
FTS YR-35	1833,46	31,16	-0,01
FTS PPA 26/30	9171,17	32,26	-0,02
FTS PPA 27/31	9171,17	32,09	0,00
FTS PPA 26/35	18342,34	31,71	-0,02

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu29Jul-25	12								9,42	-25,15							
FTK D We30Jul-25	12								10,11	-23,86							
FTK D Th31Jul-25	12								10,18	-23,89							
FTK D Fr01Aug-25	12								9,18	-23,95							
FTK Wk32-25	60								51,35	9,17							
FTK Wk33-25	60								70,78	10,10							
FTK Wk34-25	60								70,78	10,10							
FTK Wk35-25	60								83,21	n.a.							
FTK M Aug-25	252								66,18	5,50							10
FTK M Sep-25	264								66,80	1,96							10
FTK M Oct-25	276								74,13	0,35							
FTK M Nov-25	240								92,83	0,05							
FTK M Dec-25	276								104,58	-0,39							
FTK M Jan-26	264								118,96	-0,61							
FTK Q4-25	792								90,41	0,00							10
FTK Q1-26	768								71,55	-0,61							
FTK Q2-26	780								18,63	0,37							
FTK Q3-26	792								57,47	-0,20							
FTK Q4-26	792								77,80	-0,28							
FTK Q1-27	768								68,20	0,00							
FTK Q2-27	780								8,92	0,00							
FTK YR-26	3132								56,39	-0,18							
FTK YR-27	3132								57,68	0,00							
FTK YR-28	3120								57,78	0,00							
FTK YR-29	3132								56,53	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								54,86	0,00							
FTK YR-32	3144								54,84	-0,02							
FTK YR-33	3120								54,84	-0,02							
FTK YR-34	3120								54,84	-0,02							
FTK YR-35	3132								54,84	-0,02							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk32-25	168								58,50	4,50							
FWB Wk33-25	168								71,70	8,45							
FWB Wk34-25	168								71,70	8,45							
FWB Wk35-25	168								78,51	n.a.							
FWB M Aug-25	744								66,00	2,75							
FWB M Sep-25	720								70,50	0,98							
FWB M Oct-25	745								68,80	0,20							
FWB M Nov-25	720								75,72	0,02							
FWB M Dec-25	744								81,99	-0,23							
FWB M Jan-26	744								85,90	-0,35							
FWB Q4-25	2209								75,50	0,00							
FWB Q1-26	2159								69,40	-0,35							
FWB Q2-26	2184								42,75	0,22							
FWB Q3-26	2208								67,39	-0,11							
FWB Q4-26	2209								70,00	-0,16							
FWB Q1-27	2159								65,96	0,00							
FWB Q2-27	2184								36,84	0,00							
FWB YR-26	8760								62,40	-0,10							
FWB YR-27	8760								60,40	0,00							
FWB YR-28	8784								59,05	0,00							
FWB YR-29	8760								58,30	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								57,30	0,00							
FWB YR-32	8784								57,30	0,00							
FWB YR-33	8760								57,30	0,00							
FWB YR-34	8760								57,30	0,00							
FWB YR-35	8760								57,30	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu29Jul-25	2,40								32,15	-18,49							
SPB D We30Jul-25	2,40								33,26	-16,77							
SPB D Th31Jul-25	2,40								33,33	-17,06							
SPB D Fr01Aug-25	2,40								32,33	-16,92							
SPB D Sa02Aug-25	2,40								27,32	-16,74							
SPB D Su03Aug-25	2,40								23,48	-17,00							
SPB WE 02Aug-25	4,80								25,40	-16,87							
SPB Wk32-25	16,80								60,95	4,70							
SPB Wk33-25	16,80								74,20	8,70							
SPB Wk34-25	16,80								74,20	8,70							
SPB Wk35-25	16,80								81,03	n.a.							
SPB M Aug-25	74,40								68,25	2,75							
SPB M Sep-25	72								72,75	0,98							
SPB M Oct-25	74,50								69,55	0,20							
SPB M Nov-25	72								76,47	0,02							
SPB M Dec-25	74,40								82,74	-0,23							
SPB M Jan-26	74,40								86,90	-0,35							
SPB Q4-25	220,90								76,25	0,00							
SPB Q1-26	215,90								70,40	-0,35							
SPB Q2-26	218,40								43,75	0,22							
SPB Q3-26	220,80								68,39	-0,11							
SPB Q4-26	220,90								71,00	-0,16							
SPB Q1-27	215,90								67,46	0,00							
SPB Q2-27	218,40								38,34	0,00							
SPB YR-26	876								63,40	-0,10							
SPB YR-27	876								61,90	0,00							
SPB YR-28	878,40								60,55	0,00							
SPB YR-29	876								59,30	0,00							
SPB YR-30	876								58,70	0,00							
SPB YR-31	876								58,30	0,00							
SPB YR-32	878,40								58,30	0,00							
SPB YR-33	876								58,30	0,00							

SPB YR-34	876	58,30	0,00
SPB YR-35	876	58,30	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu29Jul-25	24								32,15	-16,41							
SWB D We30Jul-25	24								33,26	-14,63							
SWB D Th31Jul-25	24								33,33	-14,63							
SWB D Fr01Aug-25	24								32,33	-14,63							
SWB D Sa02Aug-25	24								27,32	-14,63							
SWB D Su03Aug-25	24								23,48	-14,63							
SWB WE 02Aug-25	48								25,40	-14,63							
SWB Wk32-25	168								58,50	4,50							
SWB Wk33-25	168								71,70	8,45							
SWB Wk34-25	168								71,70	8,45							
SWB Wk35-25	168								78,51	n.a.							
SWB M Aug-25	744								66,00	2,75							
SWB M Sep-25	720								70,50	0,98							
SWB M Oct-25	745								68,80	0,20							
SWB M Nov-25	720								75,72	0,02							
SWB M Dec-25	744								81,99	-0,23							
SWB M Jan-26	744								85,90	-0,35							
SWB Q4-25	2209								75,50	0,00							
SWB Q1-26	2159								69,40	-0,35							
SWB Q2-26	2184								42,75	0,22							
SWB Q3-26	2208								67,39	-0,11							
SWB Q4-26	2209								70,00	-0,16							
SWB Q1-27	2159								65,96	0,00							
SWB Q2-27	2184								36,84	0,00							
SWB YR-26	8760								62,40	-0,10							
SWB YR-27	8760								60,40	0,00							
SWB YR-28	8784								59,05	0,00							
SWB YR-29	8760								58,30	0,00							
SWB YR-30	8760								57,70	0,00							
SWB YR-31	8760								57,30	0,00							
SWB YR-32	8784								57,30	0,00							
SWB YR-33	8760								57,30	0,00							

SWB YR-34	8760	57,30	0,00
SWB YR-35	8760	57,30	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								0,00	0,00							
OEB C M Aug-25 71	744								0,00	0,00							
OEB C M Aug-25 72	744								0,00	0,00							
OEB C M Aug-25 73	744								0,00	0,00							
OEB P M Aug-25 66	744								0,39	-2,43							
OEB P M Aug-25 67	744								1,08	-2,69							
OEB P M Aug-25 68	744								2,01	-2,74							
OEB P M Aug-25 69	744								3,00	-2,75							
OEB C M Sep-25 76	720								0,58	0,10							
OEB C M Sep-25 77	720								0,43	0,07							
OEB C M Sep-25 78	720								0,32	0,06							
OEB C M Sep-25 79	720								0,23	0,04							
OEB P M Sep-25 72	720								3,15	-0,71							
OEB P M Sep-25 73	720								3,80	-0,76							
OEB P M Sep-25 74	720								4,51	-0,80							
OEB P M Sep-25 75	720								5,27	-0,84							
OEB C Q4-25 79	2209								1,50	-0,07							
OEB C Q4-25 80	2209								1,23	-0,06							
OEB C Q4-25 81	2209								0,99	-0,06							
OEB C Q4-25 82	2209								0,80	-0,05							
OEB P Q4-25 75	2209								2,61	-0,07							
OEB P Q4-25 76	2209								3,12	-0,08							
OEB P Q4-25 77	2209								3,69	-0,08							
OEB P Q4-25 78	2209								4,32	-0,07							
OEB C Q1-26 67	2159								5,75	-0,26							
OEB C Q1-26 68	2159								5,22	-0,25							
OEB C Q1-26 69	2159								4,73	-0,23							
OEB C Q1-26 70	2159								4,27	-0,22							
OEB P Q1-26 64	2159								2,19	0,05							
OEB P Q1-26 65	2159								2,55	0,07							
OEB P Q1-26 66	2159								2,94	0,07							
OEB P Q1-26 67	2159								3,37	0,09							

OEB C 4 YR-26 66	8760	2,30	-0,08
OEB C 4 YR-26 67	8760	2,00	-0,07
OEB C 4 YR-26 68	8760	1,72	-0,07
OEB C 4 YR-26 69	8760	1,48	-0,06
OEB P 4 YR-26 62	8760	3,51	0,00
OEB P 4 YR-26 63	8760	4,04	0,01
OEB P 4 YR-26 64	8760	4,61	0,01
OEB P 4 YR-26 65	8760	5,23	0,02

1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu29Jul-25	24								32,990	0,730							
FGF D We30Jul-25	24								31,980	-0,280							
FGF D Th31Jul-25	24								32,800	0,540							
FGF D Fr01Aug-25	24								32,800	0,540							
FGF D Sa02Aug-25	24								32,770	0,510							
FGF D Su03Aug-25	24								32,770	0,510							
FGF WE 02Aug-25	48								32,770	0,510							
FGF WE 09Aug-25	48								32,669	0,420							
FGF WE 16Aug-25	48								32,669	0,420							
FGF WE 23Aug-25	48								32,669	n.a.							
FGF WkDs32-25	120								32,669	0,420							
FGF WkDs33-25	120								32,669	0,420							
FGF WkDs34-25	120								32,669	n.a.							
FGF BoM Tu29Jul-25	72								32,590	n.a.							
FGF M Aug-25	744						32,100	33,100	32,680	0,430							
FGF M Sep-25	720								33,100	0,798							
FGF M Oct-25	745								33,500	0,816							
FGF M Nov-25	720								34,175	0,482							
FGF M Dec-25	744								34,628	0,498							
FGF M Jan-26	744								34,828	0,501							
FGF Q4-25	2209						33,500	34,500	34,100	0,600							
FGF Q1-26	2159								34,970	0,788							
FGF Q2-26	2184								32,119	0,446							
FGF Q3-26	2208								31,937	0,403							
FGF Win-25	4368						33,850	34,850	34,530	0,693							
FGF Sum-26	4392								32,028	0,425							
FGF Win-26	4368								32,608	0,367							
FGF YR-26	8760						32,300	33,300	32,980	0,628							
FGF YR-27	8760								29,258	0,275							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu29Jul-25	1								32,990	0,730							
FGE D We30Jul-25	1								31,980	-0,280							
FGE D Th31Jul-25	1								32,800	0,540							
FGE D Fr01Aug-25	1								32,800	0,540							
FGE D Sa02Aug-25	1								32,770	0,510							
FGE D Su03Aug-25	1								32,770	0,510							
FGE WE 02Aug-25	2								32,770	0,510							
FGE WE 09Aug-25	2								32,669	0,420							
FGE WE 16Aug-25	2								32,669	0,420							
FGE WE 23Aug-25	2								32,669	n.a.							
FGE WkDs32-25	5								32,669	0,420							
FGE WkDs33-25	5								32,669	0,420							
FGE WkDs34-25	5								32,669	n.a.							
FGE BoM Tu29Jul-25	3								32,590	n.a.							
FGE M Aug-25	31								32,680	0,430							
FGE M Sep-25	30								33,100	0,798							
FGE M Oct-25	31								33,500	0,816							
FGE M Nov-25	30								34,175	0,482							
FGE M Dec-25	31								34,628	0,498							
FGE M Jan-26	31								34,828	0,501							
FGE Q4-25	92								34,100	0,600							
FGE Q1-26	90								34,970	0,788							
FGE Q2-26	91								32,119	0,446							
FGE Q3-26	92								31,937	0,403							
FGE Win-25	182								34,530	0,693							
FGE Sum-26	183								32,028	0,425							
FGE Win-26	182								32,608	0,367							
FGE YR-26	365								32,980	0,628							
FGE YR-27	365								29,258	0,275							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu29Jul-25	1								0,984	0,528							
FST D We30Jul-25	1								0,984	0,528							
FST D Th31Jul-25	1								0,984	0,528							
FST D Fr01Aug-25	1								0,984	0,528							
FST D Sa02Aug-25	1								0,822	0,509							
FST D Su03Aug-25	1								0,822	0,509							
FST WE 02Aug-25	2								0,822	0,509							
FST WE 09Aug-25	2								-0,481	-0,068							
FST WE 16Aug-25	2								-0,481	-0,068							
FST WE 23Aug-25	2								-0,481	n.a.							
FST WkDs32-25	5								-0,481	-0,068							
FST WkDs33-25	5								-0,481	-0,068							
FST WkDs34-25	5								-0,481	n.a.							
FST BoM Tu29Jul-25	3								0,984	n.a.							
FST M Aug-25	31								-0,350	-0,012							
FST M Sep-25	30								-0,550	0,000							
FST M Oct-25	31								-0,540	0,333							
FST Q4-25	92								-0,800	0,037							
FST Q1-26	90								-0,699	0,114							
FST Q2-26	91								-0,750	0,000							
FST Q3-26	92								-0,750	0,000							
FST Win-25	182								-0,750	0,075							
FST Sum-26	183								-0,750	0,000							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,750	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu29Jul-25	24								42,18	-7,89							
FFB D We30Jul-25	24								43,63	-6,44							
FFB D Th31Jul-25	24								48,00	-2,07							
FFB D Fr01Aug-25	24								47,00	-2,60							
FFB D Sa02Aug-25	24								35,03	1,85							
FFB D Su03Aug-25	24								29,27	1,49							
FFB WE 02Aug-25	48								32,15	1,67							
FFB Wk32-25	168								41,56	3,49							
FFB Wk33-25	168								41,20	3,41							
FFB Wk34-25	168								48,00	-1,25							
FFB Wk35-25	168								54,00	n.a.							
FFB M Aug-25	744								45,31	1,82							
FFB M Sep-25	720								53,09	-0,30							
FFB M Oct-25	745								58,30	-0,25							
FFB M Nov-25	720								75,39	0,50							
FFB M Dec-25	744								80,36	1,38							
FFB M Jan-26	744								95,36	-0,29							
FFB Q4-25	2209								71,30	0,54							
FFB Q1-26	2159								84,68	-0,27							
FFB Q2-26	2184								36,16	0,14							
FFB Q3-26	2208								51,33	-0,27							
FFB Q4-26	2209								76,20	-1,43							
FFB Q1-27	2159								86,53	-1,12							
FFB Q2-27	2184								35,27	-0,33							
FFB YR-26	8760								62,04	-0,46							
FFB YR-27	8760								60,62	-0,57							
FFB YR-28	8784								64,85	-0,44							
FFB YR-29	8760								69,50	0,37							
FFB YR-30	8760								70,54	0,37							
FFB YR-31	8760								70,27	0,37							
FFB YR-32	8784								70,01	0,37							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu29Jul-25	24								76,95	-1,69							
FDB D We30Jul-25	24								80,25	-1,21							
FDB D Th31Jul-25	24								86,88	5,27							
FDB D Fr01Aug-25	24								88,50	-0,14							
FDB D Sa02Aug-25	24								77,02	5,32							
FDB D Su03Aug-25	24								62,24	2,18							
FDB WE 02Aug-25	48								69,63	3,75							
FDB Wk32-25	168								73,99	0,50							
FDB Wk33-25	168								78,76	2,44							
FDB Wk34-25	168								83,13	-0,25							
FDB Wk35-25	168								86,36	n.a.							
FDB M Aug-25	744								80,11	1,05							
FDB M Sep-25	720								85,64	0,58							
FDB M Oct-25	745								85,65	0,16							
FDB M Nov-25	720								94,39	-0,08							
FDB M Dec-25	744								92,33	-0,15							
FDB M Jan-26	744								100,78	-0,16							
FDB Q4-25	2209								90,75	-0,02							
FDB Q1-26	2159								94,33	0,26							
FDB Q2-26	2184								73,65	0,02							
FDB Q3-26	2208								82,35	-0,10							
FDB Q4-26	2209								93,40	0,03							
FDB Q1-27	2159								94,22	-0,13							
FDB Q2-27	2184								66,57	0,04							
FDB YR-26	8760								85,92	0,05							
FDB YR-27	8760								80,06	0,01							
FDB YR-28	8784								72,29	-0,35							
FDB YR-29	8760								71,35	-0,34							
FDB YR-30	8760								70,21	-0,34							
FDB YR-31	8760								69,59	-0,34							
FDB YR-32	8784								67,27	-0,34							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
26/07/2025	38,53		38,53		0,00		0,00	0,00	3,98	91,16	46,23
27/07/2025	32,39		32,39		0,00		0,00	0,00	2,79	79,43	37,04
28/07/2025	34,22	10,64	34,22	10,64	0,00	0,00	0,00	0,00	7,88	94,08	41,90
29/07/2025	32,15	9,42	32,15	9,42	0,00	0,00	0,00	0,00	5,90	76,95	42,18

Nat Gas

Day	Iberian
	PVB-ES Index
26/07/2025	32,21
27/07/2025	32,21
28/07/2025	32,26
29/07/2025	32,99

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.