

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

		FTB															
		Market Total (excl. OTC)															
Instrument	Nominal Value	Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FTB D We13Aug-25	24								101,20	16,16							
FTB D Th14Aug-25	24								90,52	5,38							
FTB D Fr15Aug-25	24								79,61	5,38							
FTB D Sa16Aug-25	24								80,84	5,38							
FTB D Su17Aug-25	24								74,65	5,38							
FTB WE 16Aug-25	48								77,75	5,38							
FTB Wk34-25	168								71,00	-5,40							
FTB Wk35-25	168								63,40	-5,40							
FTB Wk36-25	168								70,30	-2,10							
FTB Wk37-25	168								70,30	-2,10							
FTB M Sep-25	720		71,00	71,00	71,00	71,00			70,30	-2,10		1	720	2			299
FTB M Oct-25	745								69,50	-0,20							18
FTB M Nov-25	720								74,01	-0,80							
FTB M Dec-25	744								77,75	-1,55							
FTB M Jan-26	744								83,60	-1,19							
FTB M Feb-26	672								66,35	-1,19							
FTB Q4-25	2209						73,00	75,00	73,75	-0,85							458
FTB Q1-26	2159						65,50	67,50	66,35	-1,19							154
FTB Q2-26	2184								40,90	0,30							3
FTB Q3-26	2208								66,00	-0,01							5
FTB Q4-26	2209								68,66	-0,72							11
FTB Q1-27	2159								63,66	-0,25							
FTB Q2-27	2184								34,54	-0,25							
FTB YR-26	8760						60,15		60,50	-0,40							258
FTB YR-27	8760						57,25	59,25	58,10	-0,25						2	134
FTB YR-28	8784								58,00	-0,15							106
FTB YR-29	8760								57,85	0,00							101
FTB YR-30	8760								57,70	0,25							99
FTB YR-31	8760								57,55	0,25							97

FTB YR-32	8784	57,55	0,25	15
FTB YR-33	8760	57,55	0,25	15
FTB YR-34	8760	57,55	0,25	
FTB YR-35	8760	57,55	0,25	
FTB PPA 26/30	43824	58,43	-0,11	
FTB PPA 27/31	43824	57,84	0,02	
FTB PPA 26/35	87648	57,99	0,07	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We13Aug-25	24								101,20	16,16							
FPB D Th14Aug-25	24								90,52	5,38							
FPB D Fr15Aug-25	24								79,61	5,38							
FPB D Sa16Aug-25	24								80,84	5,38							
FPB D Su17Aug-25	24								74,65	5,38							
FPB WE 16Aug-25	48								77,75	5,38							
FPB Wk34-25	168								73,25	-5,40							
FPB Wk35-25	168								65,65	-5,40							
FPB Wk36-25	168								72,05	-2,10							
FPB Wk37-25	168								72,05	-2,10							
FPB M Sep-25	720								72,05	-2,10							227
FPB M Oct-25	745								71,18	-0,37							
FPB M Nov-25	720								74,67	-0,98							
FPB M Dec-25	744								78,40	-1,73							
FPB M Jan-26	744								85,10	-1,19							
FPB M Feb-26	672								67,85	-1,19							
FPB Q4-25	2209						74,00		74,75	-1,03							225
FPB Q1-26	2159								67,71	-1,84							21
FPB Q2-26	2184								42,31	-0,10							1
FPB Q3-26	2208								67,87	-0,13						1	1
FPB Q4-26	2209								70,02	-1,38							
FPB Q1-27	2159								65,16	-0,25							
FPB Q2-27	2184								36,04	-0,25							
FPB YR-26	8760								62,00	-0,86							35
FPB YR-27	8760								59,60	-0,25							1
FPB YR-28	8784								59,50	-0,15							
FPB YR-29	8760								58,85	0,00							
FPB YR-30	8760								58,70	0,25							
FPB YR-31	8760								58,55	0,25							
FPB YR-32	8784								58,55	0,25							
FPB YR-33	8760								58,55	0,25							
FPB YR-34	8760								58,55	0,25							

FPB YR-35	8760	58,55	0,25
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### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We13Aug-25	6,78								77,52	34,48							
FTS D Th14Aug-25	6,78								54,62	11,48							
FTS D Fr15Aug-25	6,78								43,71	11,48							
FTS D Sa16Aug-25	6,78								48,09	5,38							
FTS D Su17Aug-25	6,78								42,25	5,38							
FTS WE 16Aug-25	13,56								45,17	5,38							
FTS Wk34-25	47,46								38,09	-5,40							
FTS Wk35-25	47,46								30,49	-5,40							
FTS Wk36-25	38,22								33,20	-2,10							
FTS Wk37-25	38,22								33,20	-2,10							
FTS M Sep-25	163,80								33,20	-2,10							75
FTS M Oct-25	123,07								43,81	-0,30							
FTS M Nov-25	81,60								52,23	-0,93							
FTS M Dec-25	72,85								56,50	-1,70							
FTS M Jan-26	82,46								65,29	-1,19							
FTS M Feb-26	108,36								32,24	-1,19							
FTS Q4-25	277,52								49,62	-0,85							75
FTS Q1-26	334,35								40,39	-1,45							
FTS Q2-26	602,40								13,67	0,24							
FTS Q3-26	619,19								33,54	-0,19							
FTS Q4-26	277,52								45,95	-0,99							
FTS Q1-27	334,35								36,45	-0,25							
FTS Q2-27	602,40								6,07	0,00							
FTS YR-26	1833,46								30,14	-0,40							131
FTS YR-27	1833,46								30,47	-0,25							80
FTS YR-28	1837,33								31,78	-0,15							25
FTS YR-29	1833,46								31,67	0,00							25
FTS YR-30	1833,46								31,55	0,25							25
FTS YR-31	1833,46								31,42	0,25							
FTS YR-32	1837,33								31,41	0,25							
FTS YR-33	1833,46								31,41	0,25							
FTS YR-34	1833,46								31,41	0,25							

FTS YR-35	1833,46	31,41	0,25
FTS PPA 26/30	9171,17	31,12	-0,11
FTS PPA 27/31	9171,17	31,38	0,02
FTS PPA 26/35	18342,34	31,27	0,07

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We13Aug-25	12								85,04	27,79							
FTK D Th14Aug-25	12								66,60	9,25							
FTK D Fr15Aug-25	12								55,69	9,25							
FTK Wk34-25	60								76,18	-10,80							
FTK Wk35-25	60								60,98	-10,80							
FTK Wk36-25	60								66,40	-4,20							
FTK Wk37-25	60								66,40	-4,20							
FTK M Sep-25	264								66,40	-4,20							10
FTK M Oct-25	276								75,34	-0,36							
FTK M Nov-25	240								89,81	-1,42							
FTK M Dec-25	276								97,16	-2,72							
FTK M Jan-26	264								114,91	-2,09							
FTK M Feb-26	240								56,74	-2,10							
FTK Q4-25	792								87,33	-1,50							10
FTK Q1-26	768								64,14	-2,00							
FTK Q2-26	780								21,71	0,48							
FTK Q3-26	792								53,26	-0,05							
FTK Q4-26	792								72,96	-1,24							
FTK Q1-27	768								64,15	-0,44							
FTK Q2-27	780								10,68	0,00							
FTK YR-26	3132								53,05	-0,70							
FTK YR-27	3132								53,63	-0,44							
FTK YR-28	3120								55,93	-0,27							
FTK YR-29	3132								55,74	0,00							
FTK YR-30	3132								55,53	0,44							
FTK YR-31	3132								55,30	0,44							
FTK YR-32	3144								55,28	0,44							
FTK YR-33	3120								55,28	0,44							
FTK YR-34	3120								55,28	0,44							
FTK YR-35	3132								55,28	0,44							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk34-25	168								71,00	-5,40							
FWB Wk35-25	168								63,40	-5,40							
FWB Wk36-25	168								70,30	-2,10							
FWB Wk37-25	168								70,30	-2,10							
FWB M Sep-25	720								70,30	-2,10							
FWB M Oct-25	745								69,50	-0,20							
FWB M Nov-25	720								74,01	-0,80							
FWB M Dec-25	744								77,75	-1,55							
FWB M Jan-26	744								83,60	-1,19							
FWB M Feb-26	672								66,35	-1,19							
FWB Q4-25	2209								73,75	-0,85							
FWB Q1-26	2159								66,35	-1,19							
FWB Q2-26	2184								40,90	0,30							
FWB Q3-26	2208								66,00	-0,01							
FWB Q4-26	2209								68,66	-0,72							
FWB Q1-27	2159								63,66	-0,25							
FWB Q2-27	2184								34,54	-0,25							
FWB YR-26	8760								60,50	-0,40							
FWB YR-27	8760								58,10	-0,25							
FWB YR-28	8784								58,00	-0,15							
FWB YR-29	8760								57,85	0,00							
FWB YR-30	8760								57,70	0,25							
FWB YR-31	8760								57,55	0,25							
FWB YR-32	8784								57,55	0,25							
FWB YR-33	8760								57,55	0,25							
FWB YR-34	8760								57,55	0,25							
FWB YR-35	8760								57,55	0,25							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We13Aug-25	2,40								101,20	16,16							
SPB D Th14Aug-25	2,40								90,52	5,38							
SPB D Fr15Aug-25	2,40								79,61	5,38							
SPB D Sa16Aug-25	2,40								80,84	5,38							
SPB D Su17Aug-25	2,40								74,65	5,38							
SPB WE 16Aug-25	4,80								77,75	5,38							
SPB Wk34-25	16,80								73,25	-5,40							
SPB Wk35-25	16,80								65,65	-5,40							
SPB Wk36-25	16,80								72,05	-2,10							
SPB Wk37-25	16,80								72,05	-2,10							
SPB M Sep-25	72								72,05	-2,10							
SPB M Oct-25	74,50								71,18	-0,37							
SPB M Nov-25	72								74,67	-0,98							
SPB M Dec-25	74,40								78,40	-1,73							
SPB M Jan-26	74,40								85,10	-1,19							
SPB M Feb-26	67,20								67,85	-1,19							
SPB Q4-25	220,90								74,75	-1,03							
SPB Q1-26	215,90								67,71	-1,84							
SPB Q2-26	218,40								42,31	-0,10							
SPB Q3-26	220,80								67,87	-0,13							
SPB Q4-26	220,90								70,02	-1,38							
SPB Q1-27	215,90								65,16	-0,25							
SPB Q2-27	218,40								36,04	-0,25							
SPB YR-26	876								62,00	-0,86							
SPB YR-27	876								59,60	-0,25							
SPB YR-28	878,40								59,50	-0,15							
SPB YR-29	876								58,85	0,00							
SPB YR-30	876								58,70	0,25							
SPB YR-31	876								58,55	0,25							
SPB YR-32	878,40								58,55	0,25							
SPB YR-33	876								58,55	0,25							
SPB YR-34	876								58,55	0,25							

SPB YR-35	876	58,55	0,25
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## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We13Aug-25	24								101,20	16,16							
SWB D Th14Aug-25	24								90,52	5,38							
SWB D Fr15Aug-25	24								79,61	5,38							
SWB D Sa16Aug-25	24								80,84	5,38							
SWB D Su17Aug-25	24								74,65	5,38							
SWB WE 16Aug-25	48								77,75	5,38							
SWB Wk34-25	168								71,00	-5,40							
SWB Wk35-25	168								63,40	-5,40							
SWB Wk36-25	168								70,30	-2,10							
SWB Wk37-25	168								70,30	-2,10							
SWB M Sep-25	720								70,30	-2,10							
SWB M Oct-25	745								69,50	-0,20							
SWB M Nov-25	720								74,01	-0,80							
SWB M Dec-25	744								77,75	-1,55							
SWB M Jan-26	744								83,60	-1,19							
SWB M Feb-26	672								66,35	-1,19							
SWB Q4-25	2209								73,75	-0,85							
SWB Q1-26	2159								66,35	-1,19							
SWB Q2-26	2184								40,90	0,30							
SWB Q3-26	2208								66,00	-0,01							
SWB Q4-26	2209								68,66	-0,72							
SWB Q1-27	2159								63,66	-0,25							
SWB Q2-27	2184								34,54	-0,25							
SWB YR-26	8760								60,50	-0,40							
SWB YR-27	8760								58,10	-0,25							
SWB YR-28	8784								58,00	-0,15							
SWB YR-29	8760								57,85	0,00							
SWB YR-30	8760								57,70	0,25							
SWB YR-31	8760								57,55	0,25							
SWB YR-32	8784								57,55	0,25							
SWB YR-33	8760								57,55	0,25							
SWB YR-34	8760								57,55	0,25							

SWB YR-35	8760	57,55	0,25
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## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Sep-25 76	720								0,17	-0,35							
OEB C M Sep-25 77	720								0,11	-0,24							
OEB C M Sep-25 78	720								0,06	-0,17							
OEB C M Sep-25 79	720								0,04	-0,11							
OEB P M Sep-25 72	720								2,63	1,10							
OEB P M Sep-25 73	720								3,34	1,29							
OEB P M Sep-25 74	720								4,13	1,47							
OEB P M Sep-25 75	720								4,98	1,63							
OEB C M Oct-25 73	745								1,43	-0,10							
OEB C M Oct-25 74	745								1,16	-0,09							
OEB C M Oct-25 75	745								0,93	-0,08							
OEB C M Oct-25 76	745								0,74	-0,07							
OEB P M Oct-25 69	745								2,52	0,06							
OEB P M Oct-25 70	745								3,04	0,07							
OEB P M Oct-25 71	745								3,62	0,08							
OEB P M Oct-25 72	745								4,25	0,10							
OEB C Q4-25 79	2209								0,70	-0,22							
OEB C Q4-25 80	2209								0,53	-0,18							
OEB C Q4-25 81	2209								0,40	-0,14							
OEB C Q4-25 82	2209								0,29	-0,12							
OEB P Q4-25 75	2209								3,10	0,43							
OEB P Q4-25 76	2209								3,73	0,49							
OEB P Q4-25 77	2209								4,41	0,53							
OEB P Q4-25 78	2209								5,15	0,58							
OEB C Q1-26 67	2159								3,81	-0,64							
OEB C Q1-26 68	2159								3,39	-0,60							
OEB C Q1-26 69	2159								3,00	-0,56							
OEB C Q1-26 70	2159								2,65	-0,51							
OEB P Q1-26 64	2159								2,97	0,40							
OEB P Q1-26 65	2159								3,43	0,45							
OEB P Q1-26 66	2159								3,92	0,49							
OEB P Q1-26 67	2159								4,46	0,54							

OEB C 4 YR-26 66	8760	1,48	-0,13
OEB C 4 YR-26 67	8760	1,25	-0,12
OEB C 4 YR-26 68	8760	1,05	-0,11
OEB C 4 YR-26 69	8760	0,88	-0,09
OEB P 4 YR-26 62	8760	4,25	0,20
OEB P 4 YR-26 63	8760	4,87	0,22
OEB P 4 YR-26 64	8760	5,52	0,23
OEB P 4 YR-26 65	8760	6,21	0,25

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P M Nov-25	720								0,00	0,00								
FTR P-E M Nov-25	720								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We13Aug-25	24								32,200	-0,800							
FGF D Th14Aug-25	24								32,450	-0,580							
FGF D Fr15Aug-25	24								32,350	-0,680							
FGF D Sa16Aug-25	24								32,580	-0,370							
FGF D Su17Aug-25	24								32,580	-0,370							
FGF WE 16Aug-25	48								32,580	-0,370							
FGF WE 23Aug-25	48								32,432	-0,538							
FGF WE 30Aug-25	48								32,432	-0,538							
FGF WE 06Sep-25	48								31,980	-0,570							
FGF WkDs34-25	120								32,432	-0,538							
FGF WkDs35-25	120								32,432	-0,538							
FGF WkDs36-25	120								31,980	-0,570							
FGF BoM We13Aug-25	456								32,432	n.a.							
FGF M Sep-25	720						31,650	32,650	31,980	-0,570							
FGF M Oct-25	745								32,050	-0,500							
FGF M Nov-25	720								32,278	-0,938							
FGF M Dec-25	744								33,700	0,072							
FGF M Jan-26	744								33,556	-0,549							
FGF M Feb-26	672								33,532	-0,593							
FGF Q4-25	2209						32,200	33,200	32,680	-0,450							
FGF Q1-26	2159								33,388	-0,551							
FGF Q2-26	2184								31,036	-0,277							
FGF Q3-26	2208								30,861	-0,317							
FGF Win-25	4368						32,550	33,550	33,030	-0,500							
FGF Sum-26	4392								30,948	-0,297							
FGF Win-26	4368								31,815	-0,285							
FGF YR-26	8760						31,250	32,250	31,730	-0,320							
FGF YR-27	8760								28,762	-0,288							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We13Aug-25	1								32,200	-0,800							
FGE D Th14Aug-25	1								32,450	-0,580							
FGE D Fr15Aug-25	1								32,350	-0,680							
FGE D Sa16Aug-25	1								32,580	-0,370							
FGE D Su17Aug-25	1								32,580	-0,370							
FGE WE 16Aug-25	2								32,580	-0,370							
FGE WE 23Aug-25	2								32,432	-0,538							
FGE WE 30Aug-25	2								32,432	-0,538							
FGE WE 06Sep-25	2								31,980	-0,570							
FGE WkDs34-25	5								32,432	-0,538							
FGE WkDs35-25	5								32,432	-0,538							
FGE WkDs36-25	5								31,980	-0,570							
FGE BoM We13Aug-25	19								32,432	n.a.							
FGE M Sep-25	30								31,980	-0,570							
FGE M Oct-25	31								32,050	-0,500							
FGE M Nov-25	30								32,278	-0,938							
FGE M Dec-25	31								33,700	0,072							
FGE M Jan-26	31								33,556	-0,549							
FGE M Feb-26	28								33,532	-0,593							
FGE Q4-25	92								32,680	-0,450							
FGE Q1-26	90								33,388	-0,551							
FGE Q2-26	91								31,036	-0,277							
FGE Q3-26	92								30,861	-0,317							
FGE Win-25	182								33,030	-0,500							
FGE Sum-26	183								30,948	-0,297							
FGE Win-26	182								31,815	-0,285							
FGE YR-26	365								31,730	-0,320							
FGE YR-27	365								28,762	-0,288							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We13Aug-25	1								0,136	-0,475							
FST D Th14Aug-25	1								0,136	-0,475							
FST D Fr15Aug-25	1								0,136	-0,475							
FST D Sa16Aug-25	1								0,892	0,142							
FST D Su17Aug-25	1								0,892	0,142							
FST WE 16Aug-25	2								0,892	0,142							
FST WE 23Aug-25	2								0,435	-0,222							
FST WE 30Aug-25	2								0,435	-0,222							
FST WE 06Sep-25	2								-0,300	-0,042							
FST WkDs34-25	5								0,432	-0,225							
FST WkDs35-25	5								0,435	-0,222							
FST WkDs36-25	5								-0,300	-0,042							
FST BoM We13Aug-25	19								0,435	n.a.							
FST M Sep-25	30								-0,300	-0,042							
FST M Oct-25	31								-0,762	0,138							
FST M Nov-25	30								-1,434	-0,355							
FST Q4-25	92								-0,812	0,013							
FST Q1-26	90								-0,788	0,011							
FST Q2-26	91								-0,800	0,050							
FST Q3-26	92								-0,800	0,050							
FST Win-25	182								-0,800	0,012							
FST Sum-26	183								-0,800	0,050							
FST Win-26	182								-0,750	0,000							
FST YR-26	365								-0,750	0,010							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We13Aug-25	24								96,56	3,31							
FFB D Th14Aug-25	24								95,59	2,06							
FFB D Fr15Aug-25	24								64,14	6,14							
FFB D Sa16Aug-25	24								55,30	-2,65							
FFB D Su17Aug-25	24								48,02	-2,37							
FFB WE 16Aug-25	48								51,66	-2,51							
FFB Wk34-25	168								64,07	-4,62							
FFB Wk35-25	168								54,90	-6,41							
FFB Wk36-25	168								56,00	-3,50							
FFB Wk37-25	168								56,40	-3,10							
FFB M Sep-25	720								55,91	-2,38							
FFB M Oct-25	745								59,81	-1,88							
FFB M Nov-25	720								72,87	-0,96							
FFB M Dec-25	744								77,04	-0,97							
FFB M Jan-26	744								93,00	-0,22							
FFB M Feb-26	672								89,87	-1,21							
FFB Q4-25	2209								69,87	-1,27							1
FFB Q1-26	2159								81,92	-1,08							
FFB Q2-26	2184								35,45	-0,61							
FFB Q3-26	2208								50,88	0,22							
FFB Q4-26	2209								77,73	-0,58							
FFB Q1-27	2159								85,46	-0,72							
FFB Q2-27	2184								34,41	0,21							
FFB YR-26	8760								61,45	-0,51							
FFB YR-27	8760								59,44	-0,33							
FFB YR-28	8784								63,90	-0,65							
FFB YR-29	8760								69,49	0,19							
FFB YR-30	8760								69,95	0,15							
FFB YR-31	8760								69,29	-0,30							
FFB YR-32	8784								69,03	-0,30							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We13Aug-25	24								99,83	5,05							
FDB D Th14Aug-25	24								106,74	3,44							
FDB D Fr15Aug-25	24								84,21	1,88							
FDB D Sa16Aug-25	24								73,00	2,48							
FDB D Su17Aug-25	24								59,48	1,46							
FDB WE 16Aug-25	48								66,24	1,97							
FDB Wk34-25	168								88,42	0,08							
FDB Wk35-25	168								79,71	-4,03							
FDB Wk36-25	168								82,45	-2,00							
FDB Wk37-25	168								83,17	-1,18							
FDB M Sep-25	720								82,97	-1,76							
FDB M Oct-25	745								82,89	-1,85							
FDB M Nov-25	720								93,06	-1,10							
FDB M Dec-25	744								90,25	-0,66							
FDB M Jan-26	744								97,72	-1,62							
FDB M Feb-26	672								97,96	-1,26							
FDB Q4-25	2209								88,68	-1,21							
FDB Q1-26	2159								92,89	-0,82							
FDB Q2-26	2184								73,63	-0,80							
FDB Q3-26	2208								82,25	-0,56							
FDB Q4-26	2209								93,59	-0,73							
FDB Q1-27	2159								94,64	-0,59							
FDB Q2-27	2184								67,48	-0,46							
FDB YR-26	8760								85,58	-0,73							
FDB YR-27	8760								80,75	-0,32							
FDB YR-28	8784								73,11	-0,19							
FDB YR-29	8760								71,15	0,01							
FDB YR-30	8760								70,63	0,63							
FDB YR-31	8760								70,30	0,92							
FDB YR-32	8784								67,98	0,92							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
12/08/2025	89,70	65,51	89,70	65,51	0,00	0,00	0,00	0,00	51,78	84,95	79,84
13/08/2025	101,20	85,04	101,20	85,04	0,00	0,00	0,00	0,00	77,52	99,83	96,56

Nat Gas

Day	Iberian
	PVB-ES Index
12/08/2025	32,86
13/08/2025	32,20

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.