

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr22Aug-25	24								53,61	1,14							
FTB D Sa23Aug-25	24								45,31	0,00							
FTB D Su24Aug-25	24								39,83	0,00							
FTB WE 23Aug-25	48								42,57	0,00							
FTB Wk35-25	168								52,00	0,00							
FTB Wk36-25	168								69,50	1,25							
FTB Wk37-25	168								69,50	1,25							
FTB Wk38-25	168								69,50	1,25							
FTB M Sep-25	720						69,15	71,35	69,50	1,25							299
FTB M Oct-25	745						69,50	70,70	70,20	1,35							23
FTB M Nov-25	720								73,71	1,32							
FTB M Dec-25	744								76,00	0,48							
FTB M Jan-26	744								82,19	1,15							
FTB M Feb-26	672								64,79	1,15							
FTB Q4-25	2209						73,00	73,35	73,30	1,05							456
FTB Q1-26	2159						65,00	67,00	65,90	1,15							154
FTB Q2-26	2184								40,88	0,63							3
FTB Q3-26	2208								66,80	1,05							5
FTB Q4-26	2209								70,30	0,30							11
FTB Q1-27	2159								63,81	0,10							
FTB Q2-27	2184								34,69	0,10							
FTB YR-26	8760		60,60	60,60	60,60	60,60	60,40	61,40	61,00	0,78		1	8760	2			259
FTB YR-27	8760						57,25	59,25	58,25	0,10						2	137
FTB YR-28	8784								58,25	0,10							107
FTB YR-29	8760								58,05	0,00							101
FTB YR-30	8760								57,90	0,00							99
FTB YR-31	8760								57,75	0,00							97
FTB YR-32	8784								57,75	0,00							15
FTB YR-33	8760								57,75	0,00							15

FTB YR-34	8760	57,75	0,00
FTB YR-35	8760	57,75	0,00
FTB PPA 26/30	43824	58,69	0,20
FTB PPA 27/31	43824	58,04	0,04
FTB PPA 26/35	87648	58,22	0,10

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr22Aug-25	24								53,61	1,13							
FPB D Sa23Aug-25	24								45,32	0,00							
FPB D Su24Aug-25	24								39,84	0,00							
FPB WE 23Aug-25	48								42,58	0,00							
FPB Wk35-25	168								53,25	0,00							
FPB Wk36-25	168								70,75	1,25							
FPB Wk37-25	168								70,75	1,25							
FPB Wk38-25	168								70,75	1,25							
FPB M Sep-25	720								70,75	1,25							227
FPB M Oct-25	745								71,88	1,36							
FPB M Nov-25	720								74,37	1,32							
FPB M Dec-25	744								76,65	0,48							
FPB M Jan-26	744								83,94	1,15							
FPB M Feb-26	672								66,54	1,15							
FPB Q4-25	2209								74,30	1,05							225
FPB Q1-26	2159								67,65	1,15							21
FPB Q2-26	2184								42,63	0,63							1
FPB Q3-26	2208								68,55	1,05							1
FPB Q4-26	2209								72,05	0,30							
FPB Q1-27	2159								65,31	0,10							
FPB Q2-27	2184								36,19	0,10							
FPB YR-26	8760								62,75	0,78							36
FPB YR-27	8760								59,75	0,10							1
FPB YR-28	8784								59,75	0,10							
FPB YR-29	8760								59,05	0,00							
FPB YR-30	8760								58,90	0,00							
FPB YR-31	8760								58,75	0,00							
FPB YR-32	8784								58,75	0,00							
FPB YR-33	8760								58,75	0,00							
FPB YR-34	8760								58,75	0,00							
FPB YR-35	8760								58,75	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr22Aug-25	6,78								15,59	-9,31							
FTS D Sa23Aug-25	6,78								13,08	0,00							
FTS D Su24Aug-25	6,78								8,44	0,00							
FTS WE 23Aug-25	13,56								10,76	0,00							
FTS Wk35-25	47,46								19,09	0,00							
FTS Wk36-25	38,22								38,23	1,25							
FTS Wk37-25	38,22								38,23	1,25							
FTS Wk38-25	38,22								38,23	1,25							
FTS M Sep-25	163,80								38,23	1,25							75
FTS M Oct-25	123,07								50,16	4,14							
FTS M Nov-25	81,60								57,53	4,54							
FTS M Dec-25	72,85								60,30	1,70							1
FTS M Jan-26	82,46								63,88	1,15							
FTS M Feb-26	108,36								30,68	1,15							
FTS Q4-25	277,52								54,99	3,62							75
FTS Q1-26	334,35								39,61	1,11							
FTS Q2-26	602,40								14,45	0,63							
FTS Q3-26	619,19								34,09	1,02							
FTS Q4-26	277,52								47,27	0,23							
FTS Q1-27	334,35								36,60	0,10							
FTS Q2-27	602,40								6,65	0,10							
FTS YR-26	1833,46								30,64	0,79							131
FTS YR-27	1833,46								30,62	0,11							80
FTS YR-28	1837,33								32,03	0,11							25
FTS YR-29	1833,46								31,87	0,01							25
FTS YR-30	1833,46								31,75	0,01							25
FTS YR-31	1833,46								31,62	0,01							
FTS YR-32	1837,33								31,61	0,01							
FTS YR-33	1833,46								31,61	0,01							
FTS YR-34	1833,46								31,61	0,01							
FTS YR-35	1833,46								31,61	0,01							
FTS PPA 26/30	9171,17								31,38	0,20							

FTS PPA 27/31	9171,17	31,58	0,05
FTS PPA 26/35	18342,34	31,50	0,11

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr22Aug-25	12								25,96	-5,84							
FTK Wk35-25	60								38,18	0,00							
FTK Wk36-25	60								76,46	2,50							
FTK Wk37-25	60								76,46	2,50							
FTK Wk38-25	60								76,46	2,50							
FTK M Sep-25	264								76,46	2,50							10
FTK M Oct-25	276								86,80	7,57							
FTK M Nov-25	240								99,55	8,33							
FTK M Dec-25	276								104,35	3,46							
FTK M Jan-26	264								112,43	2,03							
FTK M Feb-26	240								54,00	2,03							
FTK Q4-25	792								96,78	6,37							10
FTK Q1-26	768								63,04	2,00							
FTK Q2-26	780								23,00	1,09							
FTK Q3-26	792								54,26	1,83							
FTK Q4-26	792								75,24	0,66							
FTK Q1-27	768								64,42	0,18							
FTK Q2-27	780								11,70	0,17							
FTK YR-26	3132								53,93	1,39							
FTK YR-27	3132								53,89	0,19							
FTK YR-28	3120								56,37	0,19							
FTK YR-29	3132								56,09	0,02							
FTK YR-30	3132								55,88	0,02							
FTK YR-31	3132								55,65	0,02							
FTK YR-32	3144								55,63	0,01							
FTK YR-33	3120								55,63	0,01							
FTK YR-34	3120								55,63	0,01							
FTK YR-35	3132								55,63	0,01							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk35-25	168								52,00	0,00							
FWB Wk36-25	168								69,50	1,25							
FWB Wk37-25	168								69,50	1,25							
FWB Wk38-25	168								69,50	1,25							
FWB M Sep-25	720								69,50	1,25							
FWB M Oct-25	745								70,20	1,35							
FWB M Nov-25	720								73,71	1,32							
FWB M Dec-25	744								76,00	0,48							
FWB M Jan-26	744								82,19	1,15							
FWB M Feb-26	672								64,79	1,15							
FWB Q4-25	2209								73,30	1,05							
FWB Q1-26	2159								65,90	1,15							
FWB Q2-26	2184								40,88	0,63							
FWB Q3-26	2208								66,80	1,05							
FWB Q4-26	2209								70,30	0,30							
FWB Q1-27	2159								63,81	0,10							
FWB Q2-27	2184								34,69	0,10							
FWB YR-26	8760								61,00	0,78							
FWB YR-27	8760								58,25	0,10							
FWB YR-28	8784								58,25	0,10							
FWB YR-29	8760								58,05	0,00							
FWB YR-30	8760								57,90	0,00							
FWB YR-31	8760								57,75	0,00							
FWB YR-32	8784								57,75	0,00							
FWB YR-33	8760								57,75	0,00							
FWB YR-34	8760								57,75	0,00							
FWB YR-35	8760								57,75	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr22Aug-25	2,40								53,61	1,13							
SPB D Sa23Aug-25	2,40								45,32	0,00							
SPB D Su24Aug-25	2,40								39,84	0,00							
SPB WE 23Aug-25	4,80								42,58	0,00							
SPB Wk35-25	16,80								53,25	0,00							
SPB Wk36-25	16,80								70,75	1,25							
SPB Wk37-25	16,80								70,75	1,25							
SPB Wk38-25	16,80								70,75	1,25							
SPB M Sep-25	72								70,75	1,25							
SPB M Oct-25	74,50								71,88	1,36							
SPB M Nov-25	72								74,37	1,32							
SPB M Dec-25	74,40								76,65	0,48							
SPB M Jan-26	74,40								83,94	1,15							
SPB M Feb-26	67,20								66,54	1,15							
SPB Q4-25	220,90								74,30	1,05							
SPB Q1-26	215,90								67,65	1,15							
SPB Q2-26	218,40								42,63	0,63							
SPB Q3-26	220,80								68,55	1,05							
SPB Q4-26	220,90								72,05	0,30							
SPB Q1-27	215,90								65,31	0,10							
SPB Q2-27	218,40								36,19	0,10							
SPB YR-26	876								62,75	0,78							
SPB YR-27	876								59,75	0,10							
SPB YR-28	878,40								59,75	0,10							
SPB YR-29	876								59,05	0,00							
SPB YR-30	876								58,90	0,00							
SPB YR-31	876								58,75	0,00							
SPB YR-32	878,40								58,75	0,00							
SPB YR-33	876								58,75	0,00							
SPB YR-34	876								58,75	0,00							
SPB YR-35	876								58,75	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr22Aug-25	24								53,61	1,14							
SWB D Sa23Aug-25	24								45,31	0,00							
SWB D Su24Aug-25	24								39,83	0,00							
SWB WE 23Aug-25	48								42,57	0,00							
SWB Wk35-25	168								52,00	0,00							
SWB Wk36-25	168								69,50	1,25							
SWB Wk37-25	168								69,50	1,25							
SWB Wk38-25	168								69,50	1,25							
SWB M Sep-25	720								69,50	1,25							
SWB M Oct-25	745								70,20	1,35							
SWB M Nov-25	720								73,71	1,32							
SWB M Dec-25	744								76,00	0,48							
SWB M Jan-26	744								82,19	1,15							
SWB M Feb-26	672								64,79	1,15							
SWB Q4-25	2209								73,30	1,05							
SWB Q1-26	2159								65,90	1,15							
SWB Q2-26	2184								40,88	0,63							
SWB Q3-26	2208								66,80	1,05							
SWB Q4-26	2209								70,30	0,30							
SWB Q1-27	2159								63,81	0,10							
SWB Q2-27	2184								34,69	0,10							
SWB YR-26	8760								61,00	0,78							
SWB YR-27	8760								58,25	0,10							
SWB YR-28	8784								58,25	0,10							
SWB YR-29	8760								58,05	0,00							
SWB YR-30	8760								57,90	0,00							
SWB YR-31	8760								57,75	0,00							
SWB YR-32	8784								57,75	0,00							
SWB YR-33	8760								57,75	0,00							
SWB YR-34	8760								57,75	0,00							
SWB YR-35	8760								57,75	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Sep-25 76	720								0,01	0,01							
OEB C M Sep-25 77	720								0,00	0,00							
OEB C M Sep-25 78	720								0,00	0,00							
OEB C M Sep-25 79	720								0,00	0,00							
OEB P M Sep-25 72	720								2,73	-1,13							
OEB P M Sep-25 73	720								3,61	-1,19							
OEB P M Sep-25 74	720								4,55	-1,22							
OEB P M Sep-25 75	720								5,52	-1,24							
OEB C M Oct-25 73	745								1,40	0,39							
OEB C M Oct-25 74	745								1,11	0,32							
OEB C M Oct-25 75	745								0,87	0,26							
OEB C M Oct-25 76	745								0,68	0,22							
OEB P M Oct-25 69	745								1,93	-0,64							
OEB P M Oct-25 70	745								2,41	-0,72							
OEB P M Oct-25 71	745								2,94	-0,81							
OEB P M Oct-25 72	745								3,54	-0,89							
OEB C Q4-25 79	2209								0,44	0,13							
OEB C Q4-25 80	2209								0,31	0,09							
OEB C Q4-25 81	2209								0,22	0,07							
OEB C Q4-25 82	2209								0,15	0,05							
OEB P Q4-25 75	2209								3,11	-0,70							
OEB P Q4-25 76	2209								3,78	-0,77							
OEB P Q4-25 77	2209								4,51	-0,82							
OEB P Q4-25 78	2209								5,29	-0,88							
OEB C Q1-26 67	2159								3,44	0,51							
OEB C Q1-26 68	2159								3,04	0,47							
OEB C Q1-26 69	2159								2,67	0,43							
OEB C Q1-26 70	2159								2,34	0,39							
OEB P Q1-26 64	2159								3,01	-0,49							
OEB P Q1-26 65	2159								3,48	-0,53							
OEB P Q1-26 66	2159								3,99	-0,58							
OEB P Q1-26 67	2159								4,54	-0,63							

OEB C 4 YR-26 66	8760	1,52	0,21
OEB C 4 YR-26 67	8760	1,28	0,18
OEB C 4 YR-26 68	8760	1,07	0,16
OEB C 4 YR-26 69	8760	0,89	0,14
OEB P 4 YR-26 62	8760	3,87	-0,43
OEB P 4 YR-26 63	8760	4,46	-0,47
OEB P 4 YR-26 64	8760	5,10	-0,50
OEB P 4 YR-26 65	8760	5,77	-0,54

1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P M Nov-25	720								0,00	0,00								
FTR P-E M Nov-25	720								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr22Aug-25	24								32,510	0,500							
FGF D Sa23Aug-25	24								32,650	0,640							
FGF D Su24Aug-25	24								32,010	0,520							
FGF WE 23Aug-25	48								32,330	0,580							
FGF WE 30Aug-25	48								32,390	0,577							
FGF WE 06Sep-25	48								32,500	1,190							
FGF WE 13Sep-25	48								32,500	1,190							
FGF WkDs35-25	120								32,390	0,577							
FGF WkDs36-25	120								32,500	1,190							
FGF WkDs37-25	120								32,500	1,190							
FGF BoM Fr22Aug-25	240								32,390	n.a.							
FGF M Sep-25	720								32,500	1,190							
FGF M Oct-25	745								32,550	1,050							
FGF M Nov-25	720								32,963	0,098							
FGF M Dec-25	744								33,487	0,161							
FGF M Jan-26	744								33,836	0,962							
FGF M Feb-26	672								33,917	1,068							
FGF Q4-25	2209								33,000	0,440							
FGF Q1-26	2159								33,280	1,034							
FGF Q2-26	2184								31,016	0,857							
FGF Q3-26	2208								30,846	0,799							
FGF Win-25	4368								33,138	0,733							
FGF Sum-26	4392								30,931	0,828							
FGF Win-26	4368								31,766	0,697							
FGF YR-26	8760								31,680	-0,270							
FGF YR-27	8760								28,766	0,566							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr22Aug-25	1								32,510	0,500							
FGE D Sa23Aug-25	1								32,650	0,640							
FGE D Su24Aug-25	1								32,010	0,520							
FGE WE 23Aug-25	2								32,330	0,580							
FGE WE 30Aug-25	2								32,390	0,577							
FGE WE 06Sep-25	2								32,500	1,190							
FGE WE 13Sep-25	2								32,500	1,190							
FGE WkDs35-25	5								32,390	0,577							
FGE WkDs36-25	5								32,500	1,190							
FGE WkDs37-25	5								32,500	1,190							
FGE BoM Fr22Aug-25	10								32,390	n.a.							
FGE M Sep-25	30								32,500	1,190							
FGE M Oct-25	31								32,550	1,050							
FGE M Nov-25	30								32,963	0,098							
FGE M Dec-25	31								33,487	0,161							
FGE M Jan-26	31								33,836	0,962							
FGE M Feb-26	28								33,917	1,068							
FGE Q4-25	92								33,000	0,440							
FGE Q1-26	90								33,280	1,034							
FGE Q2-26	91								31,016	0,857							
FGE Q3-26	92								30,846	0,799							
FGE Win-25	182								33,138	0,733							
FGE Sum-26	183								30,931	0,828							
FGE Win-26	182								31,766	0,697							
FGE YR-26	365								31,680	-0,270							
FGE YR-27	365								28,766	0,566							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr22Aug-25	1								-0,112	-0,493							
FST D Sa23Aug-25	1								1,329	0,580							
FST D Su24Aug-25	1								1,329	0,580							
FST WE 23Aug-25	2								1,329	0,580							
FST WE 30Aug-25	2								0,849	0,284							
FST WE 06Sep-25	2								-0,562	-0,100							
FST WE 13Sep-25	2								-0,562	-0,100							
FST WkDs35-25	5								0,849	0,284							
FST WkDs36-25	5								-0,562	-0,100							
FST WkDs37-25	5								-0,562	-0,100							
FST BoM Fr22Aug-25	10								0,849	n.a.							
FST M Sep-25	30								-0,562	-0,100							
FST M Oct-25	31								-0,863	-0,051							
FST M Nov-25	30								-1,253	-1,032							
FST Q4-25	92								-0,825	-0,020							
FST Q1-26	90								-0,778	0,017							
FST Q2-26	91								-0,850	0,000							
FST Q3-26	92								-0,850	0,000							
FST Win-25	182								-0,802	-0,002							
FST Sum-26	183								-0,850	0,000							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,750	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr22Aug-25	24								50,72	10,22							
FFB D Sa23Aug-25	24								50,59	4,72							
FFB D Su24Aug-25	24								44,01	4,10							
FFB WE 23Aug-25	48								47,30	4,41							
FFB Wk35-25	168								50,46	4,56							
FFB Wk36-25	168								47,01	0,93							
FFB Wk37-25	168								50,78	-0,72							
FFB Wk38-25	168								54,00	0,01							
FFB M Sep-25	720								51,01	-0,35							
FFB M Oct-25	745								58,69	0,30							
FFB M Nov-25	720								74,65	1,95							
FFB M Dec-25	744								79,20	2,69							
FFB M Jan-26	744								93,07	2,12							
FFB M Feb-26	672								90,19	2,05							
FFB Q4-25	2209								70,80	1,64							1
FFB Q1-26	2159								81,76	1,67							
FFB Q2-26	2184								35,22	0,14							
FFB Q3-26	2208								51,85	1,20							
FFB Q4-26	2209								78,75	1,71							
FFB Q1-27	2159								86,65	1,53							
FFB Q2-27	2184								34,60	0,03							
FFB YR-26	8760								61,86	1,18							
FFB YR-27	8760								60,86	0,81							
FFB YR-28	8784								64,41	0,61							
FFB YR-29	8760								69,40	0,27							
FFB YR-30	8760								69,86	0,27							
FFB YR-31	8760								69,20	0,27							
FFB YR-32	8784								68,94	0,27							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr22Aug-25	24								73,69	3,44							
FDB D Sa23Aug-25	24								64,64	-0,77							
FDB D Su24Aug-25	24								62,24	0,25							
FDB WE 23Aug-25	48								63,44	-0,26							
FDB Wk35-25	168								83,57	0,07							
FDB Wk36-25	168								78,96	1,14							
FDB Wk37-25	168								83,96	1,53							
FDB Wk38-25	168								85,75	-0,09							
FDB M Sep-25	720								85,82	2,30							
FDB M Oct-25	745								83,45	2,66							
FDB M Nov-25	720								94,16	2,81							
FDB M Dec-25	744								92,29	3,15							
FDB M Jan-26	744								99,38	2,75							
FDB M Feb-26	672								99,44	2,73							
FDB Q4-25	2209								89,92	2,88							
FDB Q1-26	2159								93,89	2,49							
FDB Q2-26	2184								74,35	1,86							
FDB Q3-26	2208								82,64	2,01							
FDB Q4-26	2209								92,97	2,25							
FDB Q1-27	2159								94,78	2,15							
FDB Q2-27	2184								68,08	1,37							
FDB YR-26	8760								85,95	2,15							
FDB YR-27	8760								81,18	1,56							
FDB YR-28	8784								73,97	0,80							
FDB YR-29	8760								71,67	0,72							
FDB YR-30	8760								71,15	0,72							
FDB YR-31	8760								70,82	0,72							
FDB YR-32	8784								68,50	0,72							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
21/08/2025	53,92	23,36	53,89	23,30	0,03	0,06	0,00	0,03	16,17	92,68	32,73
22/08/2025	53,61	25,96	53,61	25,96	0,00	0,00	0,00	0,00	15,59	73,69	50,72

Nat Gas

Day	Iberian
	PVB-ES Index
21/08/2025	31,74
22/08/2025	32,51

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.