

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu02Sep-25	24								61,10	-2,93							
FTB D We03Sep-25	24								63,16	0,00							
FTB D Th04Sep-25	24								63,24	0,00							
FTB D Fr05Sep-25	24								61,93	0,00							
FTB D Sa06Sep-25	24								55,32	0,00							
FTB D Su07Sep-25	24								50,26	0,01							
FTB WE 06Sep-25	48								52,79	0,00							
FTB Wk37-25	168								64,75	-2,45							
FTB Wk38-25	168								64,75	-2,45							
FTB Wk39-25	168								64,75	-2,45							
FTB Wk40-25	168								68,04	n.a.							
FTB M Oct-25	745		68,60	68,60	68,60	68,60	68,05	69,25	68,66	-0,19		1	745	2			23
FTB M Nov-25	720						73,05	74,25	73,72	-0,08							
FTB M Dec-25	744								75,47	0,27							
FTB M Jan-26	744								78,10	0,35							
FTB M Feb-26	672								63,90	-0,99							
FTB M Mar-26	743								54,33	n.a.							
FTB Q4-25	2209		72,48	72,48	72,48	72,48	71,25	73,25	72,60	0,00		1	2209	2			460
FTB Q1-26	2159						64,50	66,50	65,50	-0,50							155
FTB Q2-26	2184								40,25	-0,05							3
FTB Q3-26	2208								67,30	0,62							5
FTB Q4-26	2209								72,01	1,51							11
FTB Q1-27	2159								64,56	0,50							
FTB Q2-27	2184								35,44	0,50							
FTB YR-26	8760						60,80	61,80	61,30	0,40							264
FTB YR-27	8760						57,75	59,75	59,00	0,50							146
FTB YR-28	8784								58,40	0,00							107
FTB YR-29	8760								58,20	0,00							101
FTB YR-30	8760								58,00	0,00							99

FTB YR-31	8760	57,85	0,00	97
FTB YR-32	8784	57,65	0,00	15
FTB YR-33	8760	57,65	0,00	15
FTB YR-34	8760	57,65	0,00	
FTB YR-35	8760	57,65	0,00	
FTB PPA 26/30	43824	58,98	0,18	
FTB PPA 27/31	43824	58,29	0,10	
FTB PPA 26/35	87648	58,33	0,09	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu02Sep-25	24								61,77	-2,92							
FPB D We03Sep-25	24								63,51	-0,40							
FPB D Th04Sep-25	24								63,59	-0,78							
FPB D Fr05Sep-25	24								62,28	-0,64							
FPB D Sa06Sep-25	24								55,67	-0,62							
FPB D Su07Sep-25	24								50,61	-1,11							
FPB WE 06Sep-25	48								53,14	-0,87							
FPB Wk37-25	168								65,75	-2,45							
FPB Wk38-25	168								65,75	-2,45							
FPB Wk39-25	168								65,75	-2,45							
FPB Wk40-25	168								69,44	n.a.							
FPB M Oct-25	745								70,09	-0,19							
FPB M Nov-25	720								75,00	-0,08							
FPB M Dec-25	744								76,50	0,27							
FPB M Jan-26	744								79,60	0,35							
FPB M Feb-26	672								65,40	-0,99							
FPB M Mar-26	743								55,83	n.a.							
FPB Q4-25	2209								73,85	0,00							225
FPB Q1-26	2159								67,00	-0,50							21
FPB Q2-26	2184								41,75	-0,05							1
FPB Q3-26	2208								68,80	0,62							1
FPB Q4-26	2209								73,51	1,51							
FPB Q1-27	2159								66,06	0,50							
FPB Q2-27	2184								36,94	0,50							
FPB YR-26	8760								62,80	0,40							36
FPB YR-27	8760								60,50	0,50							1
FPB YR-28	8784								59,90	0,00							
FPB YR-29	8760								59,20	0,00							
FPB YR-30	8760								59,00	0,00							
FPB YR-31	8760								58,85	0,00							
FPB YR-32	8784								58,65	0,00							
FPB YR-33	8760								58,65	0,00							

FPB YR-34	8760	58,65	0,00
FPB YR-35	8760	58,65	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu02Sep-25	5,46								8,94	-22,72							
FTS D We03Sep-25	5,46								8,94	-22,23							
FTS D Th04Sep-25	5,46								8,94	-22,48							
FTS D Fr05Sep-25	5,46								8,94	-21,58							
FTS D Sa06Sep-25	5,46								8,30	-16,48							
FTS D Su07Sep-25	5,46								7,54	-13,10							
FTS WE 06Sep-25	10,92								7,92	-14,79							
FTS Wk37-25	38,22								33,48	-2,45							
FTS Wk38-25	38,22								33,48	-2,45							
FTS Wk39-25	38,22								33,48	-2,45							
FTS Wk40-25	30,77								47,51	n.a.							
FTS M Oct-25	123,07								48,72	-0,16							
FTS M Nov-25	81,60								57,67	-0,04							
FTS M Dec-25	72,85								59,91	0,32							1
FTS M Jan-26	82,46								64,94	5,50							
FTS M Feb-26	108,36								35,62	4,84							
FTS M Mar-26	143,53								33,24	n.a.							
FTS Q4-25	277,52								54,29	0,00							75
FTS Q1-26	334,35								41,83	2,00							
FTS Q2-26	602,40								14,55	0,66							
FTS Q3-26	619,19								31,59	-2,48							
FTS Q4-26	277,52								51,96	4,35							
FTS Q1-27	334,35								39,35	2,50							
FTS Q2-27	602,40								8,53	1,00							
FTS YR-26	1833,46								30,94	0,40							131
FTS YR-27	1833,46								32,19	1,32							80
FTS YR-28	1837,33								31,59	-0,59							25
FTS YR-29	1833,46								31,39	-0,63							25
FTS YR-30	1833,46								31,19	-0,66							25
FTS YR-31	1833,46								31,04	-0,68							
FTS YR-32	1837,33								30,86	-0,65							
FTS YR-33	1833,46								30,86	-0,65							

FTS YR-34	1833,46	30,86	-0,65
FTS YR-35	1833,46	30,86	-0,65
FTS PPA 26/30	9171,17	31,46	-0,03
FTS PPA 27/31	9171,17	31,48	-0,25
FTS PPA 26/35	18342,34	31,18	-0,34

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu02Sep-25	12								22,80	-28,73							
FTK D We03Sep-25	12								20,22	-30,41							
FTK D Th04Sep-25	12								20,22	-30,56							
FTK D Fr05Sep-25	12								20,22	-29,17							
FTK Wk37-25	60								58,92	-4,32							
FTK Wk38-25	60								58,92	-4,32							
FTK Wk39-25	60								58,92	-4,32							
FTK Wk40-25	60								83,62	n.a.							
FTK M Oct-25	276								84,13	-0,35							
FTK M Nov-25	240								99,59	-0,14							
FTK M Dec-25	276								103,45	0,46							
FTK M Jan-26	264								102,36	-6,00							
FTK M Feb-26	240								62,44	6,33							
FTK M Mar-26	264								44,28	n.a.							
FTK Q4-25	792								95,55	0,00							10
FTK Q1-26	768								69,92	4,50							
FTK Q2-26	780								23,07	0,26							
FTK Q3-26	792								50,10	-5,86							
FTK Q4-26	792								82,41	4,21							
FTK Q1-27	768								69,26	4,40							
FTK Q2-27	780								15,01	1,76							
FTK YR-26	3132								56,40	0,75							
FTK YR-27	3132								56,65	2,32							
FTK YR-28	3120								55,60	-1,04							
FTK YR-29	3132								55,25	-1,11							
FTK YR-30	3132								54,89	-1,17							
FTK YR-31	3132								54,63	-1,20							
FTK YR-32	3144								54,31	-1,15							
FTK YR-33	3120								54,31	-1,15							
FTK YR-34	3120								54,31	-1,15							
FTK YR-35	3132								54,31	-1,15							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk37-25	168								64,75	-2,45							
FWB Wk38-25	168								64,75	-2,45							
FWB Wk39-25	168								64,75	-2,45							
FWB Wk40-25	168								68,04	n.a.							
FWB M Oct-25	745								68,66	-0,19							
FWB M Nov-25	720								73,72	-0,08							
FWB M Dec-25	744								75,47	0,27							
FWB M Jan-26	744								78,10	0,35							
FWB M Feb-26	672								63,90	-0,99							
FWB M Mar-26	743								54,33	n.a.							
FWB Q4-25	2209								72,60	0,00							
FWB Q1-26	2159								65,50	-0,50							
FWB Q2-26	2184								40,25	-0,05							
FWB Q3-26	2208								67,30	0,62							
FWB Q4-26	2209								72,01	1,51							
FWB Q1-27	2159								64,56	0,50							
FWB Q2-27	2184								35,44	0,50							
FWB YR-26	8760								61,30	0,40							
FWB YR-27	8760								59,00	0,50							
FWB YR-28	8784								58,40	0,00							
FWB YR-29	8760								58,20	0,00							
FWB YR-30	8760								58,00	0,00							
FWB YR-31	8760								57,85	0,00							
FWB YR-32	8784								57,65	0,00							
FWB YR-33	8760								57,65	0,00							
FWB YR-34	8760								57,65	0,00							
FWB YR-35	8760								57,65	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu02Sep-25	2,40								61,77	-2,92							
SPB D We03Sep-25	2,40								63,51	-0,40							
SPB D Th04Sep-25	2,40								63,59	-0,78							
SPB D Fr05Sep-25	2,40								62,28	-0,64							
SPB D Sa06Sep-25	2,40								55,67	-0,62							
SPB D Su07Sep-25	2,40								50,61	-1,11							
SPB WE 06Sep-25	4,80								53,14	-0,87							
SPB Wk37-25	16,80								65,75	-2,45							
SPB Wk38-25	16,80								65,75	-2,45							
SPB Wk39-25	16,80								65,75	-2,45							
SPB Wk40-25	16,80								69,44	n.a.							
SPB M Oct-25	74,50								70,09	-0,19							
SPB M Nov-25	72								75,00	-0,08							
SPB M Dec-25	74,40								76,50	0,27							
SPB M Jan-26	74,40								79,60	0,35							
SPB M Feb-26	67,20								65,40	-0,99							
SPB M Mar-26	74,30								55,83	n.a.							
SPB Q4-25	220,90								73,85	0,00							
SPB Q1-26	215,90								67,00	-0,50							
SPB Q2-26	218,40								41,75	-0,05							
SPB Q3-26	220,80								68,80	0,62							
SPB Q4-26	220,90								73,51	1,51							
SPB Q1-27	215,90								66,06	0,50							
SPB Q2-27	218,40								36,94	0,50							
SPB YR-26	876								62,80	0,40							
SPB YR-27	876								60,50	0,50							
SPB YR-28	878,40								59,90	0,00							
SPB YR-29	876								59,20	0,00							
SPB YR-30	876								59,00	0,00							
SPB YR-31	876								58,85	0,00							
SPB YR-32	878,40								58,65	0,00							
SPB YR-33	876								58,65	0,00							

SPB YR-34	876	58,65	0,00
SPB YR-35	876	58,65	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu02Sep-25	24								61,10	-2,93							
SWB D We03Sep-25	24								63,16	0,00							
SWB D Th04Sep-25	24								63,24	0,00							
SWB D Fr05Sep-25	24								61,93	0,00							
SWB D Sa06Sep-25	24								55,32	0,00							
SWB D Su07Sep-25	24								50,26	0,01							
SWB WE 06Sep-25	48								52,79	0,00							
SWB Wk37-25	168								64,75	-2,45							
SWB Wk38-25	168								64,75	-2,45							
SWB Wk39-25	168								64,75	-2,45							
SWB Wk40-25	168								68,04	n.a.							
SWB M Oct-25	745								68,66	-0,19							
SWB M Nov-25	720								73,72	-0,08							
SWB M Dec-25	744								75,47	0,27							
SWB M Jan-26	744								78,10	0,35							
SWB M Feb-26	672								63,90	-0,99							
SWB M Mar-26	743								54,33	n.a.							
SWB Q4-25	2209								72,60	0,00							
SWB Q1-26	2159								65,50	-0,50							
SWB Q2-26	2184								40,25	-0,05							
SWB Q3-26	2208								67,30	0,62							
SWB Q4-26	2209								72,01	1,51							
SWB Q1-27	2159								64,56	0,50							
SWB Q2-27	2184								35,44	0,50							
SWB YR-26	8760								61,30	0,40							
SWB YR-27	8760								59,00	0,50							
SWB YR-28	8784								58,40	0,00							
SWB YR-29	8760								58,20	0,00							
SWB YR-30	8760								58,00	0,00							
SWB YR-31	8760								57,85	0,00							
SWB YR-32	8784								57,65	0,00							
SWB YR-33	8760								57,65	0,00							

SWB YR-34	8760	57,65	0,00
SWB YR-35	8760	57,65	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Oct-25 73	745								0,61	-0,14							
OEB C M Oct-25 74	745								0,44	-0,12							
OEB C M Oct-25 75	745								0,31	-0,09							
OEB C M Oct-25 76	745								0,22	-0,07							
OEB P M Oct-25 69	745								2,23	-0,02							
OEB P M Oct-25 70	745								2,80	-0,01							
OEB P M Oct-25 71	745								3,46	0,02							
OEB P M Oct-25 72	745								4,17	0,03							
OEB C M Nov-25 74	720								3,21	n.a.							
OEB C M Nov-25 75	720								2,77	n.a.							
OEB C M Nov-25 76	720								2,38	n.a.							
OEB C M Nov-25 77	720								2,02	n.a.							
OEB P M Nov-25 70	720								1,73	n.a.							
OEB P M Nov-25 71	720								2,10	n.a.							
OEB P M Nov-25 72	720								2,51	n.a.							
OEB P M Nov-25 73	720								2,98	n.a.							
OEB C Q4-25 79	2209								0,16	-0,05							
OEB C Q4-25 80	2209								0,10	-0,03							
OEB C Q4-25 81	2209								0,06	-0,03							
OEB C Q4-25 82	2209								0,04	-0,01							
OEB P Q4-25 75	2209								3,21	-0,10							
OEB P Q4-25 76	2209								3,97	-0,08							
OEB P Q4-25 77	2209								4,78	-0,07							
OEB P Q4-25 78	2209								5,65	-0,06							
OEB C Q1-26 67	2159								3,07	-0,29							
OEB C Q1-26 68	2159								2,68	-0,27							
OEB C Q1-26 69	2159								2,33	-0,25							
OEB C Q1-26 70	2159								2,02	-0,23							
OEB P Q1-26 64	2159								2,98	0,14							
OEB P Q1-26 65	2159								3,47	0,17							
OEB P Q1-26 66	2159								3,99	0,18							
OEB P Q1-26 67	2159								4,56	0,21							

OEB C 4 YR-26 66	8760	1,48	0,09
OEB C 4 YR-26 67	8760	1,23	0,07
OEB C 4 YR-26 68	8760	1,02	0,06
OEB C 4 YR-26 69	8760	0,84	0,05
OEB P 4 YR-26 62	8760	3,56	-0,25
OEB P 4 YR-26 63	8760	4,14	-0,27
OEB P 4 YR-26 64	8760	4,77	-0,28
OEB P 4 YR-26 65	8760	5,44	-0,30

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Oct-25	745								0,00	0,00							
FTR P-E M Oct-25	745								0,00	0,00							
FTR E-P M Nov-25	720								0,00	0,00							
FTR P-E M Nov-25	720								0,00	0,00							
FTR E-P M Dec-25	744								0,00	n.a.							
FTR P-E M Dec-25	744								0,00	n.a.							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu02Sep-25	24								31,590	0,580							
FGF D We03Sep-25	24								31,740	0,730							
FGF D Th04Sep-25	24								31,780	0,770							
FGF D Fr05Sep-25	24								31,780	0,770							
FGF D Sa06Sep-25	24								31,550	0,540							
FGF D Su07Sep-25	24								31,550	0,540							
FGF WE 06Sep-25	48								31,550	0,540							
FGF WE 13Sep-25	48								31,665	0,825							
FGF WE 20Sep-25	48								31,665	0,825							
FGF WE 27Sep-25	48								31,665	n.a.							
FGF WkDs37-25	120								31,665	0,825							
FGF WkDs38-25	120								31,665	0,825							
FGF WkDs39-25	120								31,665	n.a.							
FGF BoM Tu02Sep-25	696								31,665	n.a.							
FGF M Oct-25	745						30,600	31,600	31,330	0,486							
FGF M Nov-25	720								32,000	0,459							
FGF M Dec-25	744								32,968	0,910							
FGF M Jan-26	744								32,674	0,529							
FGF M Feb-26	672								32,640	0,340							
FGF M Mar-26	743								32,094	n.a.							
FGF Q4-25	2209						31,350	32,350	32,100	0,620							
FGF Q1-26	2159								32,464	2,669							
FGF Q2-26	2184								30,066	0,453							
FGF Q3-26	2208								30,111	0,450							
FGF Win-25	4368						31,600	32,600	32,280	1,633							
FGF Sum-26	4392								30,089	0,452							
FGF Win-26	4368								31,051	0,349							
FGF YR-26	8760						30,350	31,350	31,080	0,380							
FGF YR-27	8760								28,329	0,273							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu02Sep-25	1								31,590	0,580							
FGE D We03Sep-25	1								31,740	0,730							
FGE D Th04Sep-25	1								31,780	0,770							
FGE D Fr05Sep-25	1								31,780	0,770							
FGE D Sa06Sep-25	1								31,550	0,540							
FGE D Su07Sep-25	1								31,550	0,540							
FGE WE 06Sep-25	2								31,550	0,540							
FGE WE 13Sep-25	2								31,665	0,825							
FGE WE 20Sep-25	2								31,665	0,825							
FGE WE 27Sep-25	2								31,665	n.a.							
FGE WkDs37-25	5								31,665	0,825							
FGE WkDs38-25	5								31,665	0,825							
FGE WkDs39-25	5								31,665	n.a.							
FGE BoM Tu02Sep-25	29								31,665	n.a.							
FGE M Oct-25	31								31,330	0,486							
FGE M Nov-25	30								32,000	0,459							
FGE M Dec-25	31								32,968	0,910							
FGE M Jan-26	31								32,674	0,529							
FGE M Feb-26	28								32,640	0,340							
FGE M Mar-26	31								32,094	n.a.							
FGE Q4-25	92								32,100	0,620							
FGE Q1-26	90								32,464	2,669							
FGE Q2-26	91								30,066	0,453							
FGE Q3-26	92								30,111	0,450							
FGE Win-25	182								32,280	1,633							
FGE Sum-26	183								30,089	0,452							
FGE Win-26	182								31,051	0,349							
FGE YR-26	365								31,080	0,380							
FGE YR-27	365								28,329	0,273							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu02Sep-25	1								-0,032	0,375							
FST D We03Sep-25	1								-0,032	0,375							
FST D Th04Sep-25	1								-0,032	0,375							
FST D Fr05Sep-25	1								-0,032	0,375							
FST D Sa06Sep-25	1								0,067	0,474							
FST D Su07Sep-25	1								0,067	0,474							
FST WE 06Sep-25	2								0,067	0,474							
FST WE 13Sep-25	2								0,001	0,758							
FST WE 20Sep-25	2								0,001	0,758							
FST WE 27Sep-25	2								0,001	n.a.							
FST WkDs37-25	5								0,001	0,758							
FST WkDs38-25	5								0,001	0,758							
FST WkDs39-25	5								0,001	n.a.							
FST BoM Tu02Sep-25	29								0,001	n.a.							
FST M Oct-25	31								-0,912	-0,025							
FST M Nov-25	30								-0,987	-0,113							
FST M Dec-25	31								-0,878	n.a.							
FST Q4-25	92								-0,925	-0,075							
FST Q1-26	90								-0,800	0,050							
FST Q2-26	91								-1,021	-0,033							
FST Q3-26	92								-0,880	-0,017							
FST Win-25	182								-0,863	-0,013							
FST Sum-26	183								-0,950	-0,025							
FST Win-26	182								-0,950	-0,100							
FST YR-26	365								-0,900	-0,138							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu02Sep-25	24								28,09	-13,28							
FFB D We03Sep-25	24								19,39	-26,25							
FFB D Th04Sep-25	24								51,51	2,32							
FFB D Fr05Sep-25	24								57,84	-0,20							
FFB D Sa06Sep-25	24								36,61	-0,58							
FFB D Su07Sep-25	24								33,11	5,30							
FFB WE 06Sep-25	48								34,86	2,36							
FFB Wk37-25	168								44,72	-4,53							
FFB Wk38-25	168								49,42	-7,48							
FFB Wk39-25	168								50,20	1,71							
FFB Wk40-25	168								45,80	n.a.							
FFB M Oct-25	745								54,75	-0,13							
FFB M Nov-25	720								74,37	0,53							
FFB M Dec-25	744								79,23	0,60							
FFB M Jan-26	744								90,65	0,55							
FFB M Feb-26	672								89,19	0,42							
FFB M Mar-26	743								62,76	n.a.							
FFB Q4-25	2209								69,39	0,33							1
FFB Q1-26	2159								80,60	0,46							
FFB Q2-26	2184								33,71	0,23							
FFB Q3-26	2208								49,56	0,29							
FFB Q4-26	2209								76,93	0,34							
FFB Q1-27	2159								85,69	0,39							
FFB Q2-27	2184								33,94	0,35							
FFB YR-26	8760								60,16	0,33							
FFB YR-27	8760								59,82	0,32							
FFB YR-28	8784								63,38	0,00							
FFB YR-29	8760								69,52	0,00							
FFB YR-30	8760								70,10	0,00							
FFB YR-31	8760								69,38	0,00							
FFB YR-32	8784								69,12	0,00							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu02Sep-25	24								122,09	20,62							
FDB D We03Sep-25	24								71,60	-17,60							
FDB D Th04Sep-25	24								82,49	-1,06							
FDB D Fr05Sep-25	24								102,00	14,82							
FDB D Sa06Sep-25	24								73,86	0,10							
FDB D Su07Sep-25	24								66,52	2,76							
FDB WE 06Sep-25	48								70,19	1,43							
FDB Wk37-25	168								84,19	-4,94							
FDB Wk38-25	168								87,45	0,05							
FDB Wk39-25	168								87,63	0,83							
FDB Wk40-25	168								82,88	n.a.							
FDB M Oct-25	745								85,14	1,32							
FDB M Nov-25	720								94,77	1,73							
FDB M Dec-25	744								92,01	1,67							
FDB M Jan-26	744								98,59	1,82							
FDB M Feb-26	672								98,14	1,17							
FDB M Mar-26	743								82,14	n.a.							
FDB Q4-25	2209								90,59	1,57							
FDB Q1-26	2159								92,79	1,50							
FDB Q2-26	2184								73,91	1,30							
FDB Q3-26	2208								82,70	1,41							
FDB Q4-26	2209								93,36	1,28							
FDB Q1-27	2159								94,97	1,08							
FDB Q2-27	2184								68,90	0,87							
FDB YR-26	8760								85,68	1,37							
FDB YR-27	8760								81,66	0,95							
FDB YR-28	8784								75,09	0,68							
FDB YR-29	8760								72,16	0,44							
FDB YR-30	8760								71,86	0,44							
FDB YR-31	8760								71,59	-0,01							
FDB YR-32	8784								69,27	-0,01							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
30/08/2025	52,66		52,61		0,05		0,00	0,06	8,02	70,20	35,57
31/08/2025	37,30		37,30		0,00		0,00	0,00	2,56	57,62	18,88
01/09/2025	30,65	13,53	30,63	13,49	0,02	0,04	0,00	0,02	4,79	101,46	33,46
02/09/2025	61,77	24,14	61,10	22,80	0,67	1,34	0,00	0,67	8,94	122,09	28,09

Nat Gas

Day	Iberian
	PVB-ES Index
30/08/2025	31,00
31/08/2025	31,00
01/09/2025	31,01
02/09/2025	31,59

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.