

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa20Sep-25	24								66,06	4,68							
FTB D Su21Sep-25	24								55,94	-0,68							
FTB D Mo22Sep-25	24								70,25	n.a.							
FTB D Tu23Sep-25	24								72,46	n.a.							
FTB D We24Sep-25	24								71,47	n.a.							
FTB D Th25Sep-25	24								71,57	n.a.							
FTB D Fr26Sep-25	24								70,08	n.a.							
FTB D Sa27Sep-25	24								62,60	n.a.							
FTB D Su28Sep-25	24								56,87	n.a.							
FTB WE 20Sep-25	48								61,00	2,00							
FTB WE 27Sep-25	48								59,74	n.a.							
FTB Wk39-25	168								67,90	-0,10							
FTB Wk40-25	168								71,58	-0,56							
FTB Wk41-25	168								72,35	-0,75							
FTB Wk42-25	168								72,35	-0,75							
FTB M Oct-25	745						71,60	72,80	72,35	-0,75						10	52
FTB M Nov-25	720		74,50	74,50	74,50	74,50	73,70	74,90	74,30	-1,14		2	1440	4			8
FTB M Dec-25	744								74,17	-2,01							5
FTB M Jan-26	744								76,25	0,00							7
FTB M Feb-26	672								70,37	-1,62							
FTB M Mar-26	743								48,88	-1,43							
FTB Q4-25	2209								73,60	-1,30							469
FTB Q1-26	2159								65,00	-1,00							155
FTB Q2-26	2184								39,20	-0,40							3
FTB Q3-26	2208								66,92	-0,58							5
FTB Q4-26	2209								72,93	-0,52							11
FTB Q1-27	2159								64,24	-0,62							
FTB Q2-27	2184								35,12	-0,62							
FTB YR-26	8760						60,45	61,45	61,05	-0,62							277

FTB YR-27	8760	58,68	-0,62	146
FTB YR-28	8784	58,24	-0,62	107
FTB YR-29	8760	57,70	0,00	101
FTB YR-30	8760	57,65	0,00	99
FTB YR-31	8760	57,65	0,00	97
FTB YR-32	8784	57,65	0,00	15
FTB YR-33	8760	57,50	0,00	15
FTB YR-34	8760	57,50	0,00	
FTB YR-35	8760	57,50	0,00	
FTB PPA 26/30	43824	58,66	-0,38	
FTB PPA 27/31	43824	57,98	-0,25	
FTB PPA 26/35	87648	58,11	-0,19	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa20Sep-25	24								66,33	4,93							
FPB D Su21Sep-25	24								56,21	-0,43							
FPB D Mo22Sep-25	24								70,66	n.a.							
FPB D Tu23Sep-25	24								72,43	n.a.							
FPB D We24Sep-25	24								71,56	n.a.							
FPB D Th25Sep-25	24								72,07	n.a.							
FPB D Fr26Sep-25	24								70,45	n.a.							
FPB D Sa27Sep-25	24								63,03	n.a.							
FPB D Su28Sep-25	24								57,91	n.a.							
FPB WE 20Sep-25	48								61,27	2,25							
FPB WE 27Sep-25	48								60,47	n.a.							
FPB Wk39-25	168								68,30	-0,10							
FPB Wk40-25	168								71,98	-0,56							
FPB Wk41-25	168								72,75	-0,75							
FPB Wk42-25	168								72,75	-0,75							
FPB M Oct-25	745								72,11	-1,39							
FPB M Nov-25	720								74,05	-1,79							
FPB M Dec-25	744								73,92	-2,66							
FPB M Jan-26	744								75,78	-1,19							
FPB M Feb-26	672								70,01	-2,72							
FPB M Mar-26	743								48,95	-2,19							
FPB Q4-25	2209								73,35	-1,95						369	563
FPB Q1-26	2159								64,75	-2,01						219	191
FPB Q2-26	2184								39,75	-1,41						94	91
FPB Q3-26	2208								67,10	-0,95							1
FPB Q4-26	2209								73,05	-0,92							
FPB Q1-27	2159								65,24	-0,62							
FPB Q2-27	2184								36,12	-0,62							
FPB YR-26	8760						61,00		61,20	-1,32						171	180
FPB YR-27	8760								59,68	-0,62							1
FPB YR-28	8784								59,24	-0,62							
FPB YR-29	8760								58,70	0,00							

FPB YR-30	8760	58,65	0,00
FPB YR-31	8760	58,65	0,00
FPB YR-32	8784	58,65	0,00
FPB YR-33	8760	58,50	0,00
FPB YR-34	8760	58,50	0,00
FPB YR-35	8760	58,50	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa20Sep-25	5,46								14,02	-16,38							
FTS D Su21Sep-25	5,46								11,75	-14,33							
FTS D Mo22Sep-25	5,46								39,42	n.a.							
FTS D Tu23Sep-25	5,46								40,36	n.a.							
FTS D We24Sep-25	5,46								39,74	n.a.							
FTS D Th25Sep-25	5,46								40,06	n.a.							
FTS D Fr26Sep-25	5,46								38,92	n.a.							
FTS D Sa27Sep-25	5,46								31,60	n.a.							
FTS D Su28Sep-25	5,46								26,31	n.a.							
FTS WE 20Sep-25	10,92								12,89	-15,35							
FTS WE 27Sep-25	10,92								28,96	n.a.							
FTS Wk39-25	38,22								36,63	-0,10							
FTS Wk40-25	30,77								40,31	-0,56							
FTS Wk41-25	27,79								51,82	-0,75							
FTS Wk42-25	27,79								51,82	-0,75							
FTS M Oct-25	123,07								52,00	-0,85							
FTS M Nov-25	81,60								57,75	-1,25							
FTS M Dec-25	72,85								58,08	-2,13							1
FTS M Jan-26	82,46								65,48	0,18							
FTS M Feb-26	108,36								43,22	-1,54							
FTS M Mar-26	143,53								28,52	-1,39							
FTS Q4-25	277,52								55,29	-1,30							75
FTS Q1-26	334,35								42,40	-1,05							
FTS Q2-26	602,40								12,89	-0,41							
FTS Q3-26	619,19								31,65	-0,62							
FTS Q4-26	277,52								53,09	-0,60							
FTS Q1-27	334,35								42,86	-0,62							
FTS Q2-27	602,40								9,18	-0,62							
FTS YR-26	1833,46								30,69	-0,63							131
FTS YR-27	1833,46								31,89	-0,63							80
FTS YR-28	1837,33								31,45	-0,63							25
FTS YR-29	1833,46								30,91	-0,01							25

FTS YR-30	1833,46	30,86	-0,01	25
FTS YR-31	1833,46	30,87	0,00	
FTS YR-32	1837,33	30,87	0,00	
FTS YR-33	1833,46	30,72	0,00	
FTS YR-34	1833,46	30,72	0,00	
FTS YR-35	1833,46	30,72	0,00	
FTS PPA 26/30	9171,17	31,16	-0,38	
FTS PPA 27/31	9171,17	31,20	-0,25	
FTS PPA 26/35	18342,34	30,97	-0,19	

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo22Sep-25	12								64,36	n.a.							
FTK D Tu23Sep-25	12								65,70	n.a.							
FTK D We24Sep-25	12								64,56	n.a.							
FTK D Th25Sep-25	12								64,76	n.a.							
FTK D Fr26Sep-25	12								62,98	n.a.							
FTK Wk39-25	60								64,47	-0,17							
FTK Wk40-25	60								70,95	-0,98							
FTK Wk41-25	60								91,20	-1,32							
FTK Wk42-25	60								91,20	-1,32							
FTK M Oct-25	276								90,58	-1,32							
FTK M Nov-25	240								100,60	-1,99							
FTK M Dec-25	276								101,17	-3,53							
FTK M Jan-26	264								96,77	-0,36							
FTK M Feb-26	240								63,87	-2,71							
FTK M Mar-26	264								42,15	-2,34							
FTK Q4-25	792								97,31	-2,29							10
FTK Q1-26	768								67,71	-1,78							
FTK Q2-26	780								20,59	-0,68							
FTK Q3-26	792								50,54	-1,07							
FTK Q4-26	792								84,78	-1,08							
FTK Q1-27	768								75,43	-1,09							
FTK Q2-27	780								16,16	-1,09							
FTK YR-26	3132								55,95	-1,15							
FTK YR-27	3132								56,13	-1,11							
FTK YR-28	3120								55,35	-1,11							
FTK YR-29	3132								54,40	-0,02							
FTK YR-30	3132								54,31	-0,02							
FTK YR-31	3132								54,33	0,00							
FTK YR-32	3144								54,33	0,00							
FTK YR-33	3120								54,07	0,00							
FTK YR-34	3120								54,07	0,00							
FTK YR-35	3132								54,07	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk39-25	168								67,90	-0,10							
FWB Wk40-25	168								71,58	-0,56							
FWB Wk41-25	168								72,35	-0,75							
FWB Wk42-25	168								72,35	-0,75							
FWB M Oct-25	745								72,35	-0,75							
FWB M Nov-25	720								74,30	-1,14							
FWB M Dec-25	744								74,17	-2,01							
FWB M Jan-26	744								76,25	0,00							
FWB M Feb-26	672								70,37	-1,62							
FWB M Mar-26	743								48,88	-1,43							
FWB Q4-25	2209								73,60	-1,30							
FWB Q1-26	2159								65,00	-1,00							
FWB Q2-26	2184								39,20	-0,40							
FWB Q3-26	2208								66,92	-0,58							
FWB Q4-26	2209								72,93	-0,52							
FWB Q1-27	2159								64,24	-0,62							
FWB Q2-27	2184								35,12	-0,62							
FWB YR-26	8760								61,05	-0,62							
FWB YR-27	8760								58,68	-0,62							
FWB YR-28	8784								58,24	-0,62							
FWB YR-29	8760								57,70	0,00							
FWB YR-30	8760								57,65	0,00							
FWB YR-31	8760								57,65	0,00							
FWB YR-32	8784								57,65	0,00							
FWB YR-33	8760								57,50	0,00							
FWB YR-34	8760								57,50	0,00							
FWB YR-35	8760								57,50	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa20Sep-25	2,40								66,33	4,93							
SPB D Su21Sep-25	2,40								56,21	-0,43							
SPB D Mo22Sep-25	2,40								70,66	n.a.							
SPB D Tu23Sep-25	2,40								72,43	n.a.							
SPB D We24Sep-25	2,40								71,56	n.a.							
SPB D Th25Sep-25	2,40								72,07	n.a.							
SPB D Fr26Sep-25	2,40								70,45	n.a.							
SPB D Sa27Sep-25	2,40								63,03	n.a.							
SPB D Su28Sep-25	2,40								57,91	n.a.							
SPB WE 20Sep-25	4,80								61,27	2,25							
SPB WE 27Sep-25	4,80								60,47	n.a.							
SPB Wk39-25	16,80								68,30	-0,10							
SPB Wk40-25	16,80								71,98	-0,56							
SPB Wk41-25	16,80								72,75	-0,75							
SPB Wk42-25	16,80								72,75	-0,75							
SPB M Oct-25	74,50								72,11	-1,39							
SPB M Nov-25	72								74,05	-1,79							
SPB M Dec-25	74,40								73,92	-2,66							
SPB M Jan-26	74,40								75,78	-1,19							
SPB M Feb-26	67,20								70,01	-2,72							
SPB M Mar-26	74,30								48,95	-2,19							
SPB Q4-25	220,90								73,35	-1,95							
SPB Q1-26	215,90								64,75	-2,01							
SPB Q2-26	218,40								39,75	-1,41							
SPB Q3-26	220,80								67,10	-0,95							
SPB Q4-26	220,90								73,05	-0,92							
SPB Q1-27	215,90								65,24	-0,62							
SPB Q2-27	218,40								36,12	-0,62							
SPB YR-26	876								61,20	-1,32							
SPB YR-27	876								59,68	-0,62							
SPB YR-28	878,40								59,24	-0,62							
SPB YR-29	876								58,70	0,00							

SPB YR-30	876	58,65	0,00
SPB YR-31	876	58,65	0,00
SPB YR-32	878,40	58,65	0,00
SPB YR-33	876	58,50	0,00
SPB YR-34	876	58,50	0,00
SPB YR-35	876	58,50	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa20Sep-25	24								66,06	4,68							
SWB D Su21Sep-25	24								55,94	-0,68							
SWB D Mo22Sep-25	24								70,25	n.a.							
SWB D Tu23Sep-25	24								72,46	n.a.							
SWB D We24Sep-25	24								71,47	n.a.							
SWB D Th25Sep-25	24								71,57	n.a.							
SWB D Fr26Sep-25	24								70,08	n.a.							
SWB D Sa27Sep-25	24								62,60	n.a.							
SWB D Su28Sep-25	24								56,87	n.a.							
SWB WE 20Sep-25	48								61,00	2,00							
SWB WE 27Sep-25	48								59,74	n.a.							
SWB Wk39-25	168								67,90	-0,10							
SWB Wk40-25	168								71,58	-0,56							
SWB Wk41-25	168								72,35	-0,75							
SWB Wk42-25	168								72,35	-0,75							
SWB M Oct-25	745								72,35	-0,75							
SWB M Nov-25	720								74,30	-1,14							
SWB M Dec-25	744								74,17	-2,01							
SWB M Jan-26	744								76,25	0,00							
SWB M Feb-26	672								70,37	-1,62							
SWB M Mar-26	743								48,88	-1,43							
SWB Q4-25	2209								73,60	-1,30							
SWB Q1-26	2159								65,00	-1,00							
SWB Q2-26	2184								39,20	-0,40							
SWB Q3-26	2208								66,92	-0,58							
SWB Q4-26	2209								72,93	-0,52							
SWB Q1-27	2159								64,24	-0,62							
SWB Q2-27	2184								35,12	-0,62							
SWB YR-26	8760								61,05	-0,62							
SWB YR-27	8760								58,68	-0,62							
SWB YR-28	8784								58,24	-0,62							
SWB YR-29	8760								57,70	0,00							

SWB YR-30	8760	57,65	0,00
SWB YR-31	8760	57,65	0,00
SWB YR-32	8784	57,65	0,00
SWB YR-33	8760	57,50	0,00
SWB YR-34	8760	57,50	0,00
SWB YR-35	8760	57,50	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Oct-25 73	745								0,85	-0,43							
OEB C M Oct-25 74	745								0,51	-0,33							
OEB C M Oct-25 75	745								0,29	-0,23							
OEB C M Oct-25 76	745								0,15	-0,16							
OEB P M Oct-25 69	745								0,16	0,04							
OEB P M Oct-25 70	745								0,32	0,08							
OEB P M Oct-25 71	745								0,58	0,14							
OEB P M Oct-25 72	745								0,97	0,22							
OEB C M Nov-25 74	720								2,95	-0,67							
OEB C M Nov-25 75	720								2,48	-0,61							
OEB C M Nov-25 76	720								2,06	-0,56							
OEB C M Nov-25 77	720								1,70	-0,49							
OEB P M Nov-25 70	720								1,09	0,23							
OEB P M Nov-25 71	720								1,40	0,28							
OEB P M Nov-25 72	720								1,76	0,34							
OEB P M Nov-25 73	720								2,17	0,39							
OEB C Q4-25 79	2209								0,00	-0,04							
OEB C Q4-25 80	2209								0,00	-0,01							
OEB C Q4-25 81	2209								0,00	0,00							
OEB C Q4-25 82	2209								0,00	0,00							
OEB P Q4-25 75	2209								1,71	0,74							
OEB P Q4-25 76	2209								2,53	0,96							
OEB P Q4-25 77	2209								3,45	1,12							
OEB P Q4-25 78	2209								4,41	1,21							
OEB C Q1-26 67	2159								2,52	-0,48							
OEB C Q1-26 68	2159								2,16	-0,43							
OEB C Q1-26 69	2159								1,84	-0,39							
OEB C Q1-26 70	2159								1,56	-0,35							
OEB P Q1-26 64	2159								2,88	0,39							
OEB P Q1-26 65	2159								3,38	0,43							
OEB P Q1-26 66	2159								3,92	0,47							
OEB P Q1-26 67	2159								4,51	0,52							

OEB C 4 YR-26 66	8760	1,16	-0,20
OEB C 4 YR-26 67	8760	0,95	-0,16
OEB C 4 YR-26 68	8760	0,76	-0,15
OEB C 4 YR-26 69	8760	0,61	-0,12
OEB P 4 YR-26 62	8760	3,41	0,30
OEB P 4 YR-26 63	8760	4,01	0,33
OEB P 4 YR-26 64	8760	4,66	0,37
OEB P 4 YR-26 65	8760	5,35	0,39

## 1.9 MIBEL Base Load FTR

		FTR																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P M Nov-25	720								0,00	0,00								
FTR P-E M Nov-25	720								0,00	0,00								
FTR E-P M Dec-25	744								0,00	0,00								
FTR P-E M Dec-25	744								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa20Sep-25	24								32,010	-0,260							
FGF D Su21Sep-25	24								31,910	-0,360							
FGF D Mo22Sep-25	24								32,020	n.a.							
FGF D Tu23Sep-25	24								32,020	n.a.							
FGF D We24Sep-25	24								32,020	n.a.							
FGF D Th25Sep-25	24								32,020	n.a.							
FGF D Fr26Sep-25	24								32,020	n.a.							
FGF D Sa27Sep-25	24								32,020	n.a.							
FGF D Su28Sep-25	24								32,020	n.a.							
FGF WE 20Sep-25	48								31,960	-0,310							
FGF WE 27Sep-25	48								32,020	-0,317							
FGF WE 04Oct-25	48								31,430	-0,770							
FGF WE 11Oct-25	48								31,430	-0,770							
FGF WkDs39-25	120								32,020	-0,317							
FGF WkDs40-25	120								31,661	-0,594							
FGF WkDs41-25	120								31,430	-0,770							
FGF BoM Sa20Sep-25	264								32,007	n.a.							
FGF M Oct-25	745						30,950	31,950	31,430	-0,770							
FGF M Nov-25	720								32,030	-0,670							
FGF M Dec-25	744								32,482	-1,194							
FGF M Jan-26	744								32,557	-0,333							
FGF M Feb-26	672								32,572	-0,314							
FGF M Mar-26	743								32,044	-0,292							
FGF Q4-25	2209						31,450	32,450	31,980	-0,880							
FGF Q1-26	2159								32,385	-0,313							
FGF Q2-26	2184								30,595	-0,414							
FGF Q3-26	2208								30,595	-0,389							
FGF Win-25	4368						31,650	32,650	32,180	-0,600							
FGF Sum-26	4392								30,595	-0,401							
FGF Win-26	4368								31,665	-0,333							
FGF YR-26	8760						30,750	31,750	31,330	-0,400							
FGF YR-27	8760								28,819	-0,221							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa20Sep-25	1								32,010	-0,260							
FGE D Su21Sep-25	1								31,910	-0,360							
FGE D Mo22Sep-25	1								32,020	n.a.							
FGE D Tu23Sep-25	1								32,020	n.a.							
FGE D We24Sep-25	1								32,020	n.a.							
FGE D Th25Sep-25	1								32,020	n.a.							
FGE D Fr26Sep-25	1								32,020	n.a.							
FGE D Sa27Sep-25	1								32,020	n.a.							
FGE D Su28Sep-25	1								32,020	n.a.							
FGE WE 20Sep-25	2								31,960	-0,310							
FGE WE 27Sep-25	2								32,020	-0,317							
FGE WE 04Oct-25	2								31,430	-0,770							
FGE WE 11Oct-25	2								31,430	-0,770							
FGE WkDs39-25	5								32,020	-0,317							
FGE WkDs40-25	5								31,661	-0,594							
FGE WkDs41-25	5								31,430	-0,770							
FGE BoM Sa20Sep-25	11								32,007	n.a.							
FGE M Oct-25	31								31,430	-0,770							
FGE M Nov-25	30								32,030	-0,670							
FGE M Dec-25	31								32,482	-1,194							
FGE M Jan-26	31								32,557	-0,333							
FGE M Feb-26	28								32,572	-0,314							
FGE M Mar-26	31								32,044	-0,292							
FGE Q4-25	92								31,980	-0,880							
FGE Q1-26	90								32,385	-0,313							
FGE Q2-26	91								30,595	-0,414							
FGE Q3-26	92								30,595	-0,389							
FGE Win-25	182								32,180	-0,600							
FGE Sum-26	183								30,595	-0,401							
FGE Win-26	182								31,665	-0,333							
FGE YR-26	365								31,330	-0,400							
FGE YR-27	365								28,819	-0,221							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa20Sep-25	1								-0,065	-0,192							
FST D Su21Sep-25	1								-0,065	-0,192							
FST D Mo22Sep-25	1								-0,312	n.a.							
FST D Tu23Sep-25	1								-0,312	n.a.							
FST D We24Sep-25	1								-0,312	n.a.							
FST D Th25Sep-25	1								-0,312	n.a.							
FST D Fr26Sep-25	1								-0,312	n.a.							
FST D Sa27Sep-25	1								-0,312	n.a.							
FST D Su28Sep-25	1								-0,312	n.a.							
FST WE 20Sep-25	2								-0,065	-0,192							
FST WE 27Sep-25	2								-0,312	-0,270							
FST WE 04Oct-25	2								-0,762	-0,012							
FST WE 11Oct-25	2								-0,762	-0,012							
FST WkDs39-25	5								-0,312	-0,168							
FST WkDs40-25	5								-0,560	-0,093							
FST WkDs41-25	5								-0,762	-0,012							
FST BoM Sa20Sep-25	11								-0,257	n.a.							
FST M Oct-25	31								-0,762	-0,012							
FST M Nov-25	30								-0,863	0,012							
FST M Dec-25	31								-0,827	0,025							
FST Q4-25	92								-0,817	0,008							
FST Q1-26	90								-0,888	0,022							
FST Q2-26	91								-0,900	0,000							
FST Q3-26	92								-0,900	0,000							
FST Win-25	182								-0,852	0,015							
FST Sum-26	183								-0,900	0,000							
FST Win-26	182								-0,850	0,000							
FST YR-26	365								-0,853	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa20Sep-25	24								20,00	-11,06							
FFB D Su21Sep-25	24								21,76	-1,24							
FFB D Mo22Sep-25	24								29,67	n.a.							
FFB D Tu23Sep-25	24								54,65	n.a.							
FFB D We24Sep-25	24								74,45	n.a.							
FFB D Th25Sep-25	24								75,07	n.a.							
FFB D Fr26Sep-25	24								75,07	n.a.							
FFB D Sa27Sep-25	24								25,09	n.a.							
FFB D Su28Sep-25	24								38,73	n.a.							
FFB WE 20Sep-25	48								20,88	-6,15							
FFB WE 27Sep-25	48								31,91	n.a.							
FFB Wk39-25	168								53,25	1,00							
FFB Wk40-25	168								55,61	1,16							
FFB Wk41-25	168								58,02	-1,18							
FFB Wk42-25	168								58,40	-0,60							
FFB M Oct-25	745								56,73	-0,99							
FFB M Nov-25	720								73,22	-0,51							
FFB M Dec-25	744								74,23	-1,02							
FFB M Jan-26	744								88,33	-1,04							
FFB M Feb-26	672								87,88	-0,98							
FFB M Mar-26	743								58,38	-0,74							
FFB Q4-25	2209								68,00	-0,84							1
FFB Q1-26	2159								77,88	-0,92							
FFB Q2-26	2184								34,82	0,01							
FFB Q3-26	2208								47,50	-1,20							
FFB Q4-26	2209								75,96	-0,84							
FFB Q1-27	2159								84,60	0,02							
FFB Q2-27	2184								32,18	-1,19							
FFB YR-26	8760								59,00	-0,74							
FFB YR-27	8760								58,61	-0,77							
FFB YR-28	8784								62,34	-0,55							
FFB YR-29	8760								67,70	-0,41							

FFB YR-30	8760	68,69	-0,41
FFB YR-31	8760	68,02	-0,41
FFB YR-32	8784	67,76	-0,41

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa20Sep-25	24								58,71	-12,19							
FDB D Su21Sep-25	24								43,45	-7,15							
FDB D Mo22Sep-25	24								109,17	n.a.							
FDB D Tu23Sep-25	24								121,74	n.a.							
FDB D We24Sep-25	24								101,53	n.a.							
FDB D Th25Sep-25	24								108,45	n.a.							
FDB D Fr26Sep-25	24								108,75	n.a.							
FDB D Sa27Sep-25	24								80,52	n.a.							
FDB D Su28Sep-25	24								66,00	n.a.							
FDB WE 20Sep-25	48								51,08	-9,67							
FDB WE 27Sep-25	48								73,26	n.a.							
FDB Wk39-25	168								99,45	0,07							
FDB Wk40-25	168								95,81	-0,05							
FDB Wk41-25	168								88,27	-2,17							
FDB Wk42-25	168								90,15	-0,10							
FDB M Oct-25	745								90,65	-1,29							
FDB M Nov-25	720								99,38	-0,45							
FDB M Dec-25	744								95,41	-0,61							
FDB M Jan-26	744								102,39	-0,86							
FDB M Feb-26	672								100,95	-0,35							
FDB M Mar-26	743								84,84	-0,31							
FDB Q4-25	2209								95,10	-0,79							
FDB Q1-26	2159								95,90	-0,51							
FDB Q2-26	2184								74,08	-0,47							
FDB Q3-26	2208								83,82	-0,74							
FDB Q4-26	2209								96,15	-0,54							
FDB Q1-27	2159								97,48	-0,64							
FDB Q2-27	2184								70,28	-0,15							
FDB YR-26	8760								87,48	-0,56							
FDB YR-27	8760								83,60	-0,35							
FDB YR-28	8784								77,61	-0,23							
FDB YR-29	8760								73,77	-0,44							

FDB YR-30	8760	72,00	-0,16
FDB YR-31	8760	71,55	-0,16
FDB YR-32	8784	69,23	-0,16

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
19/09/2025	89,55	66,78	89,55	66,78	0,00	0,00	0,00	0,00	54,15	96,48	53,57
20/09/2025	66,33		66,06		0,27		0,00	0,27	14,02	58,71	20,00

Nat Gas

Day	Iberian
	PVB-ES Index
19/09/2025	32,47
20/09/2025	32,01

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.