

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu23Sep-25	24								51,56	-20,90							
FTB D We24Sep-25	24								50,00	-21,47							
FTB D Th25Sep-25	24								50,10	-21,47							
FTB D Fr26Sep-25	24								48,61	-21,47							
FTB D Sa27Sep-25	24								50,79	-11,81							
FTB D Su28Sep-25	24								43,21	-13,66							
FTB WE 27Sep-25	48								47,00	-12,74							
FTB Wk40-25	168								62,50	-9,08							
FTB Wk41-25	168								70,75	-1,60							
FTB Wk42-25	168								70,75	-1,60							
FTB Wk43-25	169								70,75	n.a.							
FTB M Oct-25	745								70,75	-1,60							52
FTB M Nov-25	720								73,26	-1,04							8
FTB M Dec-25	744								74,11	-0,06							5
FTB M Jan-26	744								75,34	-0,91							7
FTB M Feb-26	672								69,44	-0,93							
FTB M Mar-26	743								47,00	-1,88							
FTB Q4-25	2209								72,70	-0,90							469
FTB Q1-26	2159								63,75	-1,25							155
FTB Q2-26	2184								38,40	-0,80							3
FTB Q3-26	2208								66,40	-0,52							5
FTB Q4-26	2209								72,40	-0,53							11
FTB Q1-27	2159								64,24	0,00							
FTB Q2-27	2184								35,12	0,00							
FTB YR-26	8760								60,28	-0,77						4	277
FTB YR-27	8760								58,68	0,00							146
FTB YR-28	8784								58,24	0,00							107
FTB YR-29	8760								57,70	0,00							101
FTB YR-30	8760								57,65	0,00							99

FTB YR-31	8760	57,65	0,00	97
FTB YR-32	8784	57,65	0,00	15
FTB YR-33	8760	57,50	0,00	15
FTB YR-34	8760	57,50	0,00	
FTB YR-35	8760	57,50	0,00	
FTB PPA 26/30	43824	58,51	-0,15	
FTB PPA 27/31	43824	57,98	0,00	
FTB PPA 26/35	87648	58,03	-0,08	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu23Sep-25	24								52,27	-20,16							
FPB D We24Sep-25	24								50,36	-21,20							
FPB D Th25Sep-25	24								50,46	-21,61							
FPB D Fr26Sep-25	24								48,97	-21,48							
FPB D Sa27Sep-25	24								51,15	-11,88							
FPB D Su28Sep-25	24								43,57	-14,34							
FPB WE 27Sep-25	48								47,36	-13,11							
FPB Wk40-25	168								62,90	-9,08							
FPB Wk41-25	168								71,15	-1,60							
FPB Wk42-25	168								71,15	-1,60							
FPB Wk43-25	169								71,15	n.a.							
FPB M Oct-25	745								70,52	-1,59							
FPB M Nov-25	720								73,01	-1,04							
FPB M Dec-25	744								73,85	-0,07							
FPB M Jan-26	744								74,42	-1,36							
FPB M Feb-26	672								68,67	-1,34							
FPB M Mar-26	743								46,81	-2,14							
FPB Q4-25	2209								72,45	-0,90							563
FPB Q1-26	2159								63,13	-1,62							191
FPB Q2-26	2184								38,72	-1,03							91
FPB Q3-26	2208								66,86	-0,24							1
FPB Q4-26	2209								72,82	-0,23							
FPB Q1-27	2159								65,24	0,00							
FPB Q2-27	2184								36,12	0,00							
FPB YR-26	8760								60,43	-0,77							180
FPB YR-27	8760								59,68	0,00							1
FPB YR-28	8784								59,24	0,00							
FPB YR-29	8760								58,70	0,00							
FPB YR-30	8760								58,65	0,00							
FPB YR-31	8760								58,65	0,00							
FPB YR-32	8784								58,65	0,00							
FPB YR-33	8760								58,50	0,00							

FPB YR-34	8760	58,50	0,00
FPB YR-35	8760	58,50	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu23Sep-25	5,46								6,81	-33,55							
FTS D We24Sep-25	5,46								12,68	-27,06							
FTS D Th25Sep-25	5,46								12,78	-27,28							
FTS D Fr26Sep-25	5,46								11,29	-27,63							
FTS D Sa27Sep-25	5,46								19,79	-11,81							
FTS D Su28Sep-25	5,46								12,65	-13,66							
FTS WE 27Sep-25	10,92								16,22	-12,74							
FTS Wk40-25	30,77								31,23	-9,08							
FTS Wk41-25	27,79								50,22	-1,60							
FTS Wk42-25	27,79								50,22	-1,60							
FTS Wk43-25	27,79								50,22	n.a.							
FTS M Oct-25	123,07								50,52	-1,48							
FTS M Nov-25	81,60								56,85	-0,90							
FTS M Dec-25	72,85								58,17	0,09							1
FTS M Jan-26	82,46								64,68	-0,80							
FTS M Feb-26	108,36								42,35	-0,87							
FTS M Mar-26	143,53								26,65	-1,87							
FTS Q4-25	277,52								54,39	-0,90							75
FTS Q1-26	334,35								41,12	-1,28							
FTS Q2-26	602,40								12,09	-0,80							
FTS Q3-26	619,19								31,10	-0,55							
FTS Q4-26	277,52								52,50	-0,59							
FTS Q1-27	334,35								42,86	0,00							
FTS Q2-27	602,40								9,18	0,00							
FTS YR-26	1833,46								29,92	-0,77							131
FTS YR-27	1833,46								31,89	0,00							80
FTS YR-28	1837,33								31,45	0,00							25
FTS YR-29	1833,46								30,91	0,00							25
FTS YR-30	1833,46								30,86	0,00							25
FTS YR-31	1833,46								30,87	0,00							
FTS YR-32	1837,33								30,88	0,01							
FTS YR-33	1833,46								30,73	0,01							

FTS YR-34	1833,46	30,73	0,01
FTS YR-35	1833,46	30,73	0,01
FTS PPA 26/30	9171,17	31,01	-0,15
FTS PPA 27/31	9171,17	31,20	0,00
FTS PPA 26/35	18342,34	30,90	-0,07

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu23Sep-25	12								20,43	-45,27							
FTK D We24Sep-25	12								24,54	-40,02							
FTK D Th25Sep-25	12								24,64	-40,12							
FTK D Fr26Sep-25	12								23,15	-39,83							
FTK Wk40-25	60								54,96	-15,99							
FTK Wk41-25	60								88,39	-2,81							
FTK Wk42-25	60								88,39	-2,81							
FTK Wk43-25	60								88,39	n.a.							
FTK M Oct-25	276								87,77	-2,81							
FTK M Nov-25	240								98,76	-1,84							
FTK M Dec-25	276								101,05	-0,12							
FTK M Jan-26	264								94,94	-1,83							
FTK M Feb-26	240								62,16	-1,71							
FTK M Mar-26	264								39,12	-3,03							
FTK Q4-25	792								95,73	-1,58							10
FTK Q1-26	768								65,51	-2,20							
FTK Q2-26	780								19,26	-1,33							
FTK Q3-26	792								49,55	-0,99							
FTK Q4-26	792								83,64	-1,14							
FTK Q1-27	768								75,43	0,00							
FTK Q2-27	780								16,16	0,00							
FTK YR-26	3132								54,54	-1,41							
FTK YR-27	3132								56,13	0,00							
FTK YR-28	3120								55,35	0,00							
FTK YR-29	3132								54,40	0,00							
FTK YR-30	3132								54,31	0,00							
FTK YR-31	3132								54,33	0,00							
FTK YR-32	3144								54,35	0,02							
FTK YR-33	3120								54,08	0,01							
FTK YR-34	3120								54,08	0,01							
FTK YR-35	3132								54,08	0,01							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk40-25	168								62,50	-9,08							
FWB Wk41-25	168								70,75	-1,60							
FWB Wk42-25	168								70,75	-1,60							
FWB Wk43-25	169								70,75	n.a.							
FWB M Oct-25	745								70,75	-1,60							
FWB M Nov-25	720								73,26	-1,04							
FWB M Dec-25	744								74,11	-0,06							
FWB M Jan-26	744								75,34	-0,91							
FWB M Feb-26	672								69,44	-0,93							
FWB M Mar-26	743								47,00	-1,88							
FWB Q4-25	2209								72,70	-0,90							
FWB Q1-26	2159								63,75	-1,25							
FWB Q2-26	2184								38,40	-0,80							
FWB Q3-26	2208								66,40	-0,52							
FWB Q4-26	2209								72,40	-0,53							
FWB Q1-27	2159								64,24	0,00							
FWB Q2-27	2184								35,12	0,00							
FWB YR-26	8760								60,28	-0,77							
FWB YR-27	8760								58,68	0,00							
FWB YR-28	8784								58,24	0,00							
FWB YR-29	8760								57,70	0,00							
FWB YR-30	8760								57,65	0,00							
FWB YR-31	8760								57,65	0,00							
FWB YR-32	8784								57,65	0,00							
FWB YR-33	8760								57,50	0,00							
FWB YR-34	8760								57,50	0,00							
FWB YR-35	8760								57,50	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu23Sep-25	2,40								52,27	-20,16							
SPB D We24Sep-25	2,40								50,36	-21,20							
SPB D Th25Sep-25	2,40								50,46	-21,61							
SPB D Fr26Sep-25	2,40								48,97	-21,48							
SPB D Sa27Sep-25	2,40								51,15	-11,88							
SPB D Su28Sep-25	2,40								43,57	-14,34							
SPB WE 27Sep-25	4,80								47,36	-13,11							
SPB Wk40-25	16,80								62,90	-9,08							
SPB Wk41-25	16,80								71,15	-1,60							
SPB Wk42-25	16,80								71,15	-1,60							
SPB Wk43-25	16,90								71,15	n.a.							
SPB M Oct-25	74,50								70,52	-1,59							
SPB M Nov-25	72								73,01	-1,04							
SPB M Dec-25	74,40								73,85	-0,07							
SPB M Jan-26	74,40								74,42	-1,36							
SPB M Feb-26	67,20								68,67	-1,34							
SPB M Mar-26	74,30								46,81	-2,14							
SPB Q4-25	220,90								72,45	-0,90							
SPB Q1-26	215,90								63,13	-1,62							
SPB Q2-26	218,40								38,72	-1,03							
SPB Q3-26	220,80								66,86	-0,24							
SPB Q4-26	220,90								72,82	-0,23							
SPB Q1-27	215,90								65,24	0,00							
SPB Q2-27	218,40								36,12	0,00							
SPB YR-26	876								60,43	-0,77							
SPB YR-27	876								59,68	0,00							
SPB YR-28	878,40								59,24	0,00							
SPB YR-29	876								58,70	0,00							
SPB YR-30	876								58,65	0,00							
SPB YR-31	876								58,65	0,00							
SPB YR-32	878,40								58,65	0,00							
SPB YR-33	876								58,50	0,00							

SPB YR-34	876	58,50	0,00
SPB YR-35	876	58,50	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu23Sep-25	24								51,56	-20,90							
SWB D We24Sep-25	24								50,00	-21,47							
SWB D Th25Sep-25	24								50,10	-21,47							
SWB D Fr26Sep-25	24								48,61	-21,47							
SWB D Sa27Sep-25	24								50,79	-11,81							
SWB D Su28Sep-25	24								43,21	-13,66							
SWB WE 27Sep-25	48								47,00	-12,74							
SWB Wk40-25	168								62,50	-9,08							
SWB Wk41-25	168								70,75	-1,60							
SWB Wk42-25	168								70,75	-1,60							
SWB Wk43-25	169								70,75	n.a.							
SWB M Oct-25	745								70,75	-1,60							
SWB M Nov-25	720								73,26	-1,04							
SWB M Dec-25	744								74,11	-0,06							
SWB M Jan-26	744								75,34	-0,91							
SWB M Feb-26	672								69,44	-0,93							
SWB M Mar-26	743								47,00	-1,88							
SWB Q4-25	2209								72,70	-0,90							
SWB Q1-26	2159								63,75	-1,25							
SWB Q2-26	2184								38,40	-0,80							
SWB Q3-26	2208								66,40	-0,52							
SWB Q4-26	2209								72,40	-0,53							
SWB Q1-27	2159								64,24	0,00							
SWB Q2-27	2184								35,12	0,00							
SWB YR-26	8760								60,28	-0,77							
SWB YR-27	8760								58,68	0,00							
SWB YR-28	8784								58,24	0,00							
SWB YR-29	8760								57,70	0,00							
SWB YR-30	8760								57,65	0,00							
SWB YR-31	8760								57,65	0,00							
SWB YR-32	8784								57,65	0,00							
SWB YR-33	8760								57,50	0,00							

SWB YR-34	8760	57,50	0,00
SWB YR-35	8760	57,50	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Oct-25 73	745								0,16	-0,69							
OEB C M Oct-25 74	745								0,06	-0,45							
OEB C M Oct-25 75	745								0,02	-0,27							
OEB C M Oct-25 76	745								0,01	-0,14							
OEB P M Oct-25 69	745								0,24	0,08							
OEB P M Oct-25 70	745								0,52	0,20							
OEB P M Oct-25 71	745								0,98	0,40							
OEB P M Oct-25 72	745								1,62	0,65							
OEB C M Nov-25 74	720								2,31	-0,64							
OEB C M Nov-25 75	720								1,91	-0,57							
OEB C M Nov-25 76	720								1,55	-0,51							
OEB C M Nov-25 77	720								1,25	-0,45							
OEB P M Nov-25 70	720								1,29	0,20							
OEB P M Nov-25 71	720								1,64	0,24							
OEB P M Nov-25 72	720								2,05	0,29							
OEB P M Nov-25 73	720								2,52	0,35							
OEB C Q4-25 79	2209								0,00	0,00							
OEB C Q4-25 80	2209								0,00	0,00							
OEB C Q4-25 81	2209								0,00	0,00							
OEB C Q4-25 82	2209								0,00	0,00							
OEB P Q4-25 75	2209								2,32	0,61							
OEB P Q4-25 76	2209								3,30	0,77							
OEB P Q4-25 77	2209								4,30	0,85							
OEB P Q4-25 78	2209								5,30	0,89							
OEB C Q1-26 67	2159								1,97	-0,55							
OEB C Q1-26 68	2159								1,66	-0,50							
OEB C Q1-26 69	2159								1,40	-0,44							
OEB C Q1-26 70	2159								1,17	-0,39							
OEB P Q1-26 64	2159								3,39	0,51							
OEB P Q1-26 65	2159								3,95	0,57							
OEB P Q1-26 66	2159								4,55	0,63							
OEB P Q1-26 67	2159								5,20	0,69							

OEB C 4 YR-26 66	8760	0,93	-0,23
OEB C 4 YR-26 67	8760	0,74	-0,21
OEB C 4 YR-26 68	8760	0,59	-0,17
OEB C 4 YR-26 69	8760	0,47	-0,14
OEB P 4 YR-26 62	8760	3,78	0,37
OEB P 4 YR-26 63	8760	4,42	0,41
OEB P 4 YR-26 64	8760	5,11	0,45
OEB P 4 YR-26 65	8760	5,85	0,50

1.9 MIBEL Base Load FTR

		FTR																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P M Nov-25	720								0,00	0,00								
FTR P-E M Nov-25	720								0,00	0,00								
FTR E-P M Dec-25	744								0,00	0,00								
FTR P-E M Dec-25	744								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu23Sep-25	24								31,500	-0,520							
FGF D We24Sep-25	24								31,150	-0,870							
FGF D Th25Sep-25	24								31,130	-0,890							
FGF D Fr26Sep-25	24								31,130	-0,890							
FGF D Sa27Sep-25	24								31,240	-0,780							
FGF D Su28Sep-25	24								31,240	-0,780							
FGF WE 27Sep-25	48								31,240	-0,780							
FGF WE 04Oct-25	48								31,090	-0,340							
FGF WE 11Oct-25	48								31,090	-0,340							
FGF WE 18Oct-25	48								31,090	n.a.							
FGF WkDs40-25	120								31,147	-0,514							
FGF WkDs41-25	120								31,090	-0,340							
FGF WkDs42-25	120								31,090	n.a.							
FGF BoM Tu23Sep-25	192								31,232	n.a.							
FGF M Oct-25	745						30,600	31,600	31,090	-0,340							
FGF M Nov-25	720								31,630	-0,400							
FGF M Dec-25	744								32,082	-0,400							
FGF M Jan-26	744								32,050	-0,507							
FGF M Feb-26	672								32,497	-0,075							
FGF M Mar-26	743								31,983	-0,061							
FGF Q4-25	2209						31,100	32,100	31,600	-0,380							
FGF Q1-26	2159								32,166	-0,219							
FGF Q2-26	2184								30,600	0,005							
FGF Q3-26	2208								30,678	0,083							
FGF Win-25	4368						31,300	32,300	31,880	-0,300							
FGF Sum-26	4392								30,639	0,044							
FGF Win-26	4368								31,349	-0,316							
FGF YR-26	8760						30,450	31,450	31,030	-0,300							
FGF YR-27	8760								28,630	-0,189							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu23Sep-25	1								31,500	-0,520							
FGE D We24Sep-25	1								31,150	-0,870							
FGE D Th25Sep-25	1								31,130	-0,890							
FGE D Fr26Sep-25	1								31,130	-0,890							
FGE D Sa27Sep-25	1								31,240	-0,780							
FGE D Su28Sep-25	1								31,240	-0,780							
FGE WE 27Sep-25	2								31,240	-0,780							
FGE WE 04Oct-25	2								31,090	-0,340							
FGE WE 11Oct-25	2								31,090	-0,340							
FGE WE 18Oct-25	2								31,090	n.a.							
FGE WkDs40-25	5								31,147	-0,514							
FGE WkDs41-25	5								31,090	-0,340							
FGE WkDs42-25	5								31,090	n.a.							
FGE BoM Tu23Sep-25	8								31,232	n.a.							
FGE M Oct-25	31								31,090	-0,340							
FGE M Nov-25	30								31,630	-0,400							
FGE M Dec-25	31								32,082	-0,400							
FGE M Jan-26	31								32,050	-0,507							
FGE M Feb-26	28								32,497	-0,075							
FGE M Mar-26	31								31,983	-0,061							
FGE Q4-25	92								31,600	-0,380							
FGE Q1-26	90								32,166	-0,219							
FGE Q2-26	91								30,600	0,005							
FGE Q3-26	92								30,678	0,083							
FGE Win-25	182								31,880	-0,300							
FGE Sum-26	183								30,639	0,044							
FGE Win-26	182								31,349	-0,316							
FGE YR-26	365								31,030	-0,300							
FGE YR-27	365								28,630	-0,189							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu23Sep-25	1								-0,487	-0,175							
FST D We24Sep-25	1								-0,487	-0,175							
FST D Th25Sep-25	1								-0,487	-0,175							
FST D Fr26Sep-25	1								-0,487	-0,175							
FST D Sa27Sep-25	1								-0,785	-0,473							
FST D Su28Sep-25	1								-0,785	-0,473							
FST WE 27Sep-25	2								-0,785	-0,473							
FST WE 04Oct-25	2								-0,762	0,000							
FST WE 11Oct-25	2								-0,762	0,000							
FST WE 18Oct-25	2								-0,762	n.a.							
FST WkDs40-25	5								-0,691	-0,131							
FST WkDs41-25	5								-0,762	0,000							
FST WkDs42-25	5								-0,762	n.a.							
FST BoM Tu23Sep-25	8								-0,586	n.a.							
FST M Oct-25	31								-0,762	0,000							
FST M Nov-25	30								-0,875	-0,012							
FST M Dec-25	31								-0,840	-0,013							
FST Q4-25	92								-0,825	-0,008							
FST Q1-26	90								-0,825	0,063							
FST Q2-26	91								-0,452	0,448							
FST Q3-26	92								-0,451	0,449							
FST Win-25	182								-0,825	0,027							
FST Sum-26	183								-0,451	0,449							
FST Win-26	182								-0,850	0,000							
FST YR-26	365								-0,878	-0,025							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu23Sep-25	24								14,16	-40,49							
FFB D We24Sep-25	24								37,93	-36,52							
FFB D Th25Sep-25	24								61,24	-13,83							
FFB D Fr26Sep-25	24								73,75	-1,32							
FFB D Sa27Sep-25	24								46,64	21,55							
FFB D Su28Sep-25	24								38,24	-0,49							
FFB WE 27Sep-25	48								42,44	10,53							
FFB Wk40-25	168								51,94	-3,67							
FFB Wk41-25	168								53,64	-4,38							
FFB Wk42-25	168								52,00	-6,40							
FFB Wk43-25	169								56,30	n.a.							
FFB M Oct-25	745								54,35	-2,38							
FFB M Nov-25	720								70,37	-2,85							
FFB M Dec-25	744								71,98	-2,25							
FFB M Jan-26	744								86,20	-2,13							
FFB M Feb-26	672								84,38	-3,50							
FFB M Mar-26	743								56,38	-2,00							
FFB Q4-25	2209								65,51	-2,49							1
FFB Q1-26	2159								75,37	-2,51							
FFB Q2-26	2184								33,99	-0,83							
FFB Q3-26	2208								46,65	-0,85							
FFB Q4-26	2209								74,96	-1,00							
FFB Q1-27	2159								82,53	-2,07							
FFB Q2-27	2184								32,17	-0,01							
FFB YR-26	8760								57,71	-1,29							
FFB YR-27	8760								57,70	-0,91							
FFB YR-28	8784								61,57	-0,77							
FFB YR-29	8760								67,42	-0,28							
FFB YR-30	8760								68,41	-0,28							
FFB YR-31	8760								67,74	-0,28							
FFB YR-32	8784								67,48	-0,28							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu23Sep-25	24								103,09	-18,65							
FDB D We24Sep-25	24								86,48	-15,05							
FDB D Th25Sep-25	24								77,85	-30,60							
FDB D Fr26Sep-25	24								90,48	-18,27							
FDB D Sa27Sep-25	24								78,06	-2,46							
FDB D Su28Sep-25	24								63,82	-2,18							
FDB WE 27Sep-25	48								70,94	-2,32							
FDB Wk40-25	168								93,85	-1,96							
FDB Wk41-25	168								88,24	-0,03							
FDB Wk42-25	168								86,64	-3,51							
FDB Wk43-25	169								89,00	n.a.							
FDB M Oct-25	745								89,42	-1,23							
FDB M Nov-25	720								98,31	-1,07							
FDB M Dec-25	744								93,69	-1,72							
FDB M Jan-26	744								100,82	-1,57							
FDB M Feb-26	672								99,38	-1,57							
FDB M Mar-26	743								83,21	-1,63							
FDB Q4-25	2209								93,76	-1,34							
FDB Q1-26	2159								94,31	-1,59							
FDB Q2-26	2184								72,88	-1,20							
FDB Q3-26	2208								83,09	-0,73							
FDB Q4-26	2209								95,49	-0,66							
FDB Q1-27	2159								96,78	-0,70							
FDB Q2-27	2184								69,35	-0,93							
FDB YR-26	8760								86,44	-1,04							
FDB YR-27	8760								82,84	-0,76							
FDB YR-28	8784								76,99	-0,62							
FDB YR-29	8760								73,20	-0,57							
FDB YR-30	8760								71,43	-0,57							
FDB YR-31	8760								70,98	-0,57							
FDB YR-32	8784								68,66	-0,57							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
20/09/2025	66,33		66,06		0,27		0,00	0,27	14,02	58,71	20,00
21/09/2025	42,29		42,29		0,00		0,00	0,00	5,00	32,18	15,90
22/09/2025	34,53	14,74	34,53	14,74	0,00	0,00	0,00	0,00	4,64	97,50	13,12
23/09/2025	52,27	21,85	51,56	20,43	0,71	1,42	0,00	0,71	6,81	103,09	14,16

Nat Gas

Day	Iberian
	PVB-ES Index
20/09/2025	32,01
21/09/2025	32,01
22/09/2025	32,02
23/09/2025	31,50

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.