

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

		FTB																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr26Sep-25	24								91,65	3,65								
FTB D Sa27Sep-25	24								62,43	9,48								
FTB D Su28Sep-25	24								55,57	8,52								
FTB WE 27Sep-25	48								59,00	9,00								
FTB Wk40-25	168								62,50	-1,75								
FTB Wk41-25	168								72,40	1,15								
FTB Wk42-25	168								72,40	1,15								
FTB Wk43-25	169								72,40	1,15								
FTB M Oct-25	745		72,60	72,60	72,60	72,60	71,95	73,15	72,40	1,15		2	1490	4			54	
FTB M Nov-25	720						73,60	74,80	74,36	0,96							8	
FTB M Dec-25	744								74,36	0,36							5	
FTB M Jan-26	744								75,00	1,15							7	
FTB M Feb-26	672								73,00	3,76								
FTB M Mar-26	743								43,97	-2,66								
FTB Q4-25	2209						72,75	74,75	73,70	0,82							469	
FTB Q1-26	2159						62,75	64,75	63,70	0,65							156	
FTB Q2-26	2184						38,00		38,54	0,46							7	
FTB Q3-26	2208								66,73	0,73							5	
FTB Q4-26	2209								72,86	0,56							11	
FTB Q1-27	2159								64,06	0,15								
FTB Q2-27	2184								35,37	0,15								
FTB YR-26	8760						59,80	60,80	60,50	0,60							278	
FTB YR-27	8760						57,50	59,50	58,50	0,15							147	
FTB YR-28	8784								58,50	0,15							107	
FTB YR-29	8760								57,95	0,15							101	
FTB YR-30	8760								57,65	0,00							99	
FTB YR-31	8760								57,65	0,00							97	
FTB YR-32	8784								57,65	0,00							15	
FTB YR-33	8760								57,50	0,00							15	

FTB YR-34	8760	57,50	0,00
FTB YR-35	8760	57,50	0,00
FTB PPA 26/30	43824	58,62	0,21
FTB PPA 27/31	43824	58,05	0,09
FTB PPA 26/35	87648	58,09	0,10

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr26Sep-25	24								91,65	3,17							
FPB D Sa27Sep-25	24								62,81	9,38							
FPB D Su28Sep-25	24								55,95	8,42							
FPB WE 27Sep-25	48								59,38	8,90							
FPB Wk40-25	168								63,00	-1,65							
FPB Wk41-25	168								72,90	1,25							
FPB Wk42-25	168								72,90	1,25							
FPB Wk43-25	169								72,90	1,25							
FPB M Oct-25	745								72,90	1,25							
FPB M Nov-25	720								74,86	1,06							
FPB M Dec-25	744								74,86	0,46							
FPB M Jan-26	744								76,00	1,15							
FPB M Feb-26	672								74,00	3,76							
FPB M Mar-26	743								44,97	-2,66							
FPB Q4-25	2209								74,20	0,92							563
FPB Q1-26	2159								64,70	0,65							191
FPB Q2-26	2184								39,54	0,46							91
FPB Q3-26	2208								67,73	0,73							1
FPB Q4-26	2209								73,86	0,56							
FPB Q1-27	2159								65,06	0,15							
FPB Q2-27	2184								36,37	0,15							
FPB YR-26	8760								61,50	0,60							180
FPB YR-27	8760								59,50	0,15							1
FPB YR-28	8784								59,50	0,15							
FPB YR-29	8760								58,95	0,15							
FPB YR-30	8760								58,65	0,00							
FPB YR-31	8760								58,65	0,00							
FPB YR-32	8784								58,65	0,00							
FPB YR-33	8760								58,50	0,00							
FPB YR-34	8760								58,50	0,00							
FPB YR-35	8760								58,50	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr26Sep-25	5,46								49,69	-0,51							
FTS D Sa27Sep-25	5,46								27,76	9,48							
FTS D Su28Sep-25	5,46								26,24	8,52							
FTS WE 27Sep-25	10,92								27,00	9,00							
FTS Wk40-25	30,77								31,23	-1,75							
FTS Wk41-25	27,79								51,87	1,15							
FTS Wk42-25	27,79								51,87	1,15							
FTS Wk43-25	27,79								51,87	1,15							
FTS M Oct-25	123,07								52,06	1,09							
FTS M Nov-25	81,60								57,82	0,89							
FTS M Dec-25	72,85								58,29	0,29							1
FTS M Jan-26	82,46								66,60	1,64							
FTS M Feb-26	108,36								47,64	4,29							
FTS M Mar-26	143,53								24,36	-2,66							
FTS Q4-25	277,52								55,39	0,82							75
FTS Q1-26	334,35								42,32	0,65							
FTS Q2-26	602,40								12,21	-0,06							
FTS Q3-26	619,19								31,06	1,01							
FTS Q4-26	277,52								52,34	1,06							
FTS Q1-27	334,35								42,68	0,15							
FTS Q2-27	602,40								9,56	0,28							
FTS YR-26	1833,46								30,14	0,60							131
FTS YR-27	1833,46								31,71	0,15							80
FTS YR-28	1837,33								31,71	0,15							25
FTS YR-29	1833,46								31,16	0,15							25
FTS YR-30	1833,46								30,86	0,00							25
FTS YR-31	1833,46								30,86	0,00							
FTS YR-32	1837,33								30,87	0,01							
FTS YR-33	1833,46								30,72	0,01							
FTS YR-34	1833,46								30,72	0,01							
FTS YR-35	1833,46								30,72	0,01							
FTS PPA 26/30	9171,17								31,12	0,21							

FTS PPA 27/31	9171,17	31,26	0,09
FTS PPA 26/35	18342,34	30,95	0,11

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr26Sep-25	12								67,43	3,03							
FTK Wk40-25	60								55,28	-2,76							
FTK Wk41-25	60								91,81	2,54							
FTK Wk42-25	60								91,81	2,54							
FTK Wk43-25	60								91,81	2,54							
FTK M Oct-25	276								90,82	2,18							
FTK M Nov-25	240								100,86	1,86							
FTK M Dec-25	276								101,68	0,82							
FTK M Jan-26	264								97,24	1,87							
FTK M Feb-26	240								69,56	5,91							
FTK M Mar-26	264								35,57	-4,10							
FTK Q4-25	792						97,50		97,65	1,61							10
FTK Q1-26	768								67,39	1,08							
FTK Q2-26	780								19,44	-0,09							
FTK Q3-26	792								49,46	1,64							
FTK Q4-26	792								83,35	1,75							
FTK Q1-27	768								75,12	0,27							
FTK Q2-27	780								16,83	0,50							
FTK YR-26	3132								54,95	1,10							
FTK YR-27	3132								55,81	0,26							
FTK YR-28	3120								55,81	0,26							
FTK YR-29	3132								54,84	0,26							
FTK YR-30	3132								54,31	0,00							
FTK YR-31	3132								54,31	0,00							
FTK YR-32	3144								54,33	0,02							
FTK YR-33	3120								54,07	0,02							
FTK YR-34	3120								54,07	0,02							
FTK YR-35	3132								54,07	0,02							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk40-25	168								62,50	-1,75							
FWB Wk41-25	168								72,40	1,15							
FWB Wk42-25	168								72,40	1,15							
FWB Wk43-25	169								72,40	1,15							
FWB M Oct-25	745								72,40	1,15							
FWB M Nov-25	720								74,36	0,96							
FWB M Dec-25	744								74,36	0,36							
FWB M Jan-26	744								75,00	1,15							
FWB M Feb-26	672								73,00	3,76							
FWB M Mar-26	743								43,97	-2,66							
FWB Q4-25	2209								73,70	0,82							
FWB Q1-26	2159								63,70	0,65							
FWB Q2-26	2184								38,54	0,46							
FWB Q3-26	2208								66,73	0,73							
FWB Q4-26	2209								72,86	0,56							
FWB Q1-27	2159								64,06	0,15							
FWB Q2-27	2184								35,37	0,15							
FWB YR-26	8760								60,50	0,60							
FWB YR-27	8760								58,50	0,15							
FWB YR-28	8784								58,50	0,15							
FWB YR-29	8760								57,95	0,15							
FWB YR-30	8760								57,65	0,00							
FWB YR-31	8760								57,65	0,00							
FWB YR-32	8784								57,65	0,00							
FWB YR-33	8760								57,50	0,00							
FWB YR-34	8760								57,50	0,00							
FWB YR-35	8760								57,50	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr26Sep-25	2,40								91,65	3,17							
SPB D Sa27Sep-25	2,40								62,81	9,38							
SPB D Su28Sep-25	2,40								55,95	8,42							
SPB WE 27Sep-25	4,80								59,38	8,90							
SPB Wk40-25	16,80								63,00	-1,65							
SPB Wk41-25	16,80								72,90	1,25							
SPB Wk42-25	16,80								72,90	1,25							
SPB Wk43-25	16,90								72,90	1,25							
SPB M Oct-25	74,50								72,90	1,25							
SPB M Nov-25	72								74,86	1,06							
SPB M Dec-25	74,40								74,86	0,46							
SPB M Jan-26	74,40								76,00	1,15							
SPB M Feb-26	67,20								74,00	3,76							
SPB M Mar-26	74,30								44,97	-2,66							
SPB Q4-25	220,90								74,20	0,92							
SPB Q1-26	215,90								64,70	0,65							
SPB Q2-26	218,40								39,54	0,46							
SPB Q3-26	220,80								67,73	0,73							
SPB Q4-26	220,90								73,86	0,56							
SPB Q1-27	215,90								65,06	0,15							
SPB Q2-27	218,40								36,37	0,15							
SPB YR-26	876								61,50	0,60							
SPB YR-27	876								59,50	0,15							
SPB YR-28	878,40								59,50	0,15							
SPB YR-29	876								58,95	0,15							
SPB YR-30	876								58,65	0,00							
SPB YR-31	876								58,65	0,00							
SPB YR-32	878,40								58,65	0,00							
SPB YR-33	876								58,50	0,00							
SPB YR-34	876								58,50	0,00							
SPB YR-35	876								58,50	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr26Sep-25	24								91,65	3,65							
SWB D Sa27Sep-25	24								62,43	9,48							
SWB D Su28Sep-25	24								55,57	8,52							
SWB WE 27Sep-25	48								59,00	9,00							
SWB Wk40-25	168								62,50	-1,75							
SWB Wk41-25	168								72,40	1,15							
SWB Wk42-25	168								72,40	1,15							
SWB Wk43-25	169								72,40	1,15							
SWB M Oct-25	745								72,40	1,15							
SWB M Nov-25	720								74,36	0,96							
SWB M Dec-25	744								74,36	0,36							
SWB M Jan-26	744								75,00	1,15							
SWB M Feb-26	672								73,00	3,76							
SWB M Mar-26	743								43,97	-2,66							
SWB Q4-25	2209								73,70	0,82							
SWB Q1-26	2159								63,70	0,65							
SWB Q2-26	2184								38,54	0,46							
SWB Q3-26	2208								66,73	0,73							
SWB Q4-26	2209								72,86	0,56							
SWB Q1-27	2159								64,06	0,15							
SWB Q2-27	2184								35,37	0,15							
SWB YR-26	8760								60,50	0,60							
SWB YR-27	8760								58,50	0,15							
SWB YR-28	8784								58,50	0,15							
SWB YR-29	8760								57,95	0,15							
SWB YR-30	8760								57,65	0,00							
SWB YR-31	8760								57,65	0,00							
SWB YR-32	8784								57,65	0,00							
SWB YR-33	8760								57,50	0,00							
SWB YR-34	8760								57,50	0,00							
SWB YR-35	8760								57,50	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Oct-25 73	745								0,20	0,10							
OEB C M Oct-25 74	745								0,04	0,02							
OEB C M Oct-25 75	745								0,00	0,00							
OEB C M Oct-25 76	745								0,00	0,00							
OEB P M Oct-25 69	745								0,00	-0,04							
OEB P M Oct-25 70	745								0,00	-0,17							
OEB P M Oct-25 71	745								0,05	-0,43							
OEB P M Oct-25 72	745								0,26	-0,79							
OEB C M Nov-25 74	720								2,76	0,45							
OEB C M Nov-25 75	720								2,29	0,40							
OEB C M Nov-25 76	720								1,87	0,33							
OEB C M Nov-25 77	720								1,52	0,29							
OEB P M Nov-25 70	720								0,91	-0,27							
OEB P M Nov-25 71	720								1,19	-0,33							
OEB P M Nov-25 72	720								1,54	-0,38							
OEB P M Nov-25 73	720								1,94	-0,45							
OEB C Q1-26 67	2159								1,89	0,21							
OEB C Q1-26 68	2159								1,59	0,18							
OEB C Q1-26 69	2159								1,33	0,16							
OEB C Q1-26 70	2159								1,11	0,14							
OEB P Q1-26 64	2159								3,36	-0,34							
OEB P Q1-26 65	2159								3,92	-0,37							
OEB P Q1-26 66	2159								4,53	-0,40							
OEB P Q1-26 67	2159								5,18	-0,44							
OEB C 4 YR-26 66	8760								0,94	0,12							
OEB C 4 YR-26 67	8760								0,75	0,10							
OEB C 4 YR-26 68	8760								0,60	0,09							
OEB C 4 YR-26 69	8760								0,47	0,07							
OEB P 4 YR-26 62	8760								3,61	-0,36							
OEB P 4 YR-26 63	8760								4,24	-0,39							
OEB P 4 YR-26 64	8760								4,92	-0,42							
OEB P 4 YR-26 65	8760								5,65	-0,45							

1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P M Nov-25	720								0,00	0,00								
FTR P-E M Nov-25	720								0,00	0,00								
FTR E-P M Dec-25	744								0,00	0,00								
FTR P-E M Dec-25	744								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr26Sep-25	24								31,990	0,320							
FGF D Sa27Sep-25	24								31,950	0,220							
FGF D Su28Sep-25	24								31,650	0,980							
FGF WE 27Sep-25	48								31,800	0,600							
FGF WE 04Oct-25	48								31,830	0,580							
FGF WE 11Oct-25	48								31,830	0,580							
FGF WE 18Oct-25	48								31,830	0,580							
FGF WkDs40-25	120								31,843	0,537							
FGF WkDs41-25	120								31,830	0,580							
FGF WkDs42-25	120								31,830	0,580							
FGF BoM Fr26Sep-25	120								31,863	n.a.							
FGF M Oct-25	745						31,300	32,300	31,830	0,580							
FGF M Nov-25	720								32,130	0,580							
FGF M Dec-25	744								32,490	0,105							
FGF M Jan-26	744								32,704	0,904							
FGF M Feb-26	672								32,681	0,495							
FGF M Mar-26	743								32,173	0,483							
FGF Q4-25	2209						31,600	32,600	32,150	0,420							
FGF Q1-26	2159								32,514	0,632							
FGF Q2-26	2184								30,489	0,009							
FGF Q3-26	2208								30,489	-0,061							
FGF Win-25	4368						31,800	32,800	32,330	0,525							
FGF Sum-26	4392								30,489	-0,026							
FGF Win-26	4368								31,634	0,131							
FGF YR-26	8760						30,800	31,800	31,350	0,060							
FGF YR-27	8760								28,828	-0,382							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr26Sep-25	1								31,990	0,320							
FGE D Sa27Sep-25	1								31,950	0,220							
FGE D Su28Sep-25	1								31,650	0,980							
FGE WE 27Sep-25	2								31,800	0,600							
FGE WE 04Oct-25	2								31,830	0,580							
FGE WE 11Oct-25	2								31,830	0,580							
FGE WE 18Oct-25	2								31,830	0,580							
FGE WkDs40-25	5								31,843	0,537							
FGE WkDs41-25	5								31,830	0,580							
FGE WkDs42-25	5								31,830	0,580							
FGE BoM Fr26Sep-25	5								31,863	n.a.							
FGE M Oct-25	31								31,830	0,580							
FGE M Nov-25	30								32,130	0,580							
FGE M Dec-25	31								32,490	0,105							
FGE M Jan-26	31								32,704	0,904							
FGE M Feb-26	28								32,681	0,495							
FGE M Mar-26	31								32,173	0,483							
FGE Q4-25	92								32,150	0,420							
FGE Q1-26	90								32,514	0,632							
FGE Q2-26	91								30,489	0,009							
FGE Q3-26	92								30,489	-0,061							
FGE Win-25	182								32,330	0,525							
FGE Sum-26	183								30,489	-0,026							
FGE Win-26	182								31,634	0,131							
FGE YR-26	365								31,350	0,060							
FGE YR-27	365								28,828	-0,382							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr26Sep-25	1								-0,386	0,044							
FST D Sa27Sep-25	1								-0,628	0,197							
FST D Su28Sep-25	1								-0,628	0,197							
FST WE 27Sep-25	2								-0,628	0,197							
FST WE 04Oct-25	2								-0,762	-0,024							
FST WE 11Oct-25	2								-0,762	-0,024							
FST WE 18Oct-25	2								-0,762	-0,024							
FST WkDs40-25	5								-0,676	0,018							
FST WkDs41-25	5								-0,762	-0,024							
FST WkDs42-25	5								-0,762	-0,024							
FST BoM Fr26Sep-25	5								-0,547	n.a.							
FST M Oct-25	31								-0,762	-0,024							
FST M Nov-25	30								-0,875	0,000							
FST M Dec-25	31								-0,840	0,024							
FST Q4-25	92								-0,825	0,000							
FST Q1-26	90								-0,825	0,000							
FST Q2-26	91								-0,900	-0,232							
FST Q3-26	92								-0,900	-0,232							
FST Win-25	182								-0,825	0,000							
FST Sum-26	183								-0,900	-0,232							
FST Win-26	182								-0,875	-0,025							
FST YR-26	365								-0,882	0,003							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr26Sep-25	24								86,77	12,39							
FFB D Sa27Sep-25	24								60,73	9,63							
FFB D Su28Sep-25	24								49,53	7,73							
FFB WE 27Sep-25	48								55,13	8,68							
FFB Wk40-25	168								55,34	5,09							
FFB Wk41-25	168								58,15	3,56							
FFB Wk42-25	168								54,53	2,78							
FFB Wk43-25	169								55,00	1,25							
FFB M Oct-25	745								56,52	2,21							
FFB M Nov-25	720								73,24	2,79							
FFB M Dec-25	744								74,33	1,93							
FFB M Jan-26	744								87,09	1,42							
FFB M Feb-26	672								86,41	2,41							
FFB M Mar-26	743								56,20	0,66							
FFB Q4-25	2209								67,97	2,31							1
FFB Q1-26	2159								76,25	1,47							
FFB Q2-26	2184								33,97	0,14							
FFB Q3-26	2208								45,72	-0,15							
FFB Q4-26	2209								74,24	0,18							
FFB Q1-27	2159								82,55	-0,08							
FFB Q2-27	2184								32,06	-0,08							
FFB YR-26	8760								57,51	0,41							
FFB YR-27	8760								57,96	0,16							
FFB YR-28	8784								61,49	0,28							
FFB YR-29	8760								66,38	0,28							
FFB YR-30	8760								67,78	0,28							
FFB YR-31	8760								66,70	0,28							
FFB YR-32	8784								66,44	0,28							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr26Sep-25	24								94,96	3,48							
FDB D Sa27Sep-25	24								86,64	1,30							
FDB D Su28Sep-25	24								82,64	7,20							
FDB WE 27Sep-25	48								84,64	4,25							
FDB Wk40-25	168								93,40	6,42							
FDB Wk41-25	168								88,78	2,78							
FDB Wk42-25	168								87,85	1,54							
FDB Wk43-25	169								88,39	0,20							
FDB M Oct-25	745								88,78	1,24							
FDB M Nov-25	720								98,12	0,77							
FDB M Dec-25	744								93,23	0,48							
FDB M Jan-26	744								100,89	0,53							
FDB M Feb-26	672								99,51	0,64							
FDB M Mar-26	743								83,23	0,48							
FDB Q4-25	2209								93,32	0,83							
FDB Q1-26	2159								94,38	0,54							
FDB Q2-26	2184								72,63	-0,03							
FDB Q3-26	2208								82,60	0,00							
FDB Q4-26	2209								96,04	0,32							
FDB Q1-27	2159								97,21	0,42							
FDB Q2-27	2184								69,37	-0,04							
FDB YR-26	8760								86,41	0,21							
FDB YR-27	8760								83,26	0,28							
FDB YR-28	8784								77,09	0,09							
FDB YR-29	8760								73,89	0,34							
FDB YR-30	8760								71,74	0,34							
FDB YR-31	8760								71,29	0,34							
FDB YR-32	8784								68,97	0,34							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25/09/2025	79,40	54,89	79,40	54,89	0,00	0,00	0,00	0,00	38,48	81,81	62,78
26/09/2025	91,65	67,43	91,65	67,43	0,00	0,00	0,00	0,00	49,69	94,96	86,77

Nat Gas

Day	Iberian
	PVB-ES Index
25/09/2025	31,49
26/09/2025	31,99

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.