

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

		FTB																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu21Oct-25	24								38,36	-20,13								
FTB D We22Oct-25	24								35,50	-22,19								
FTB D Th23Oct-25	24								38,43	-19,34								
FTB D Fr24Oct-25	24								78,50	21,94								
FTB D Sa25Oct-25	24								41,51	-9,02								
FTB D Su26Oct-25	25								36,87	-9,02								
FTB WE 25Oct-25	49								39,14	-9,02								
FTB Wk44-25	168								73,00	1,00								
FTB Wk45-25	168								73,90	-2,25								
FTB Wk46-25	168								73,90	-2,25								
FTB Wk47-25	168								73,90	n.a.								
FTB M Nov-25	720						73,70	74,90	73,90	-2,25							480	
FTB M Dec-25	744		71,90	71,90	71,90	71,90	71,85	72,40	71,90	-1,10		10	7440	20			474	
FTB M Jan-26	744								74,45	-0,55							8	
FTB M Feb-26	672								72,25	-1,59								
FTB M Mar-26	743								44,91	-0,34							5	
FTB M Apr-26	720								28,66	-0,25								
FTB Q1-26	2159						62,75	64,75	63,60	-0,80							163	
FTB Q2-26	2184						39,50	41,20	40,50	-0,25							7	
FTB Q3-26	2208								67,00	-0,25							5	
FTB Q4-26	2209								73,72	0,42							11	
FTB Q1-27	2159								64,46	0,20								
FTB Q2-27	2184								35,77	0,20								
FTB Q3-27	2208								64,59	0,20								
FTB YR-26	8760						60,85	61,85	61,25	-0,22							288	
FTB YR-27	8760						58,00	60,00	58,90	0,20							147	
FTB YR-28	8784								58,85	0,00							107	
FTB YR-29	8760								58,65	0,00							101	
FTB YR-30	8760								58,35	0,00							99	

FTB YR-31	8760	58,35	0,00	97
FTB YR-32	8784	58,35	0,00	15
FTB YR-33	8760	58,20	0,00	15
FTB YR-34	8760	58,20	0,00	
FTB YR-35	8760	58,20	0,00	
FTB PPA 26/30	43824	59,20	0,00	
FTB PPA 27/31	43824	58,62	0,04	
FTB PPA 26/35	87648	58,73	0,00	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu21Oct-25	24								38,38	-20,42							
FPB D We22Oct-25	24								35,83	-22,26							
FPB D Th23Oct-25	24								38,76	-19,75							
FPB D Fr24Oct-25	24								78,83	21,64							
FPB D Sa25Oct-25	24								41,84	-9,33							
FPB D Su26Oct-25	25								37,20	-9,81							
FPB WE 25Oct-25	49								39,47	-9,58							
FPB Wk44-25	168								73,65	1,00							
FPB Wk45-25	168								74,55	-2,25							
FPB Wk46-25	168								74,55	-2,25							
FPB Wk47-25	168								74,55	n.a.							
FPB M Nov-25	720								74,55	-2,25							563
FPB M Dec-25	744								72,55	-1,10							563
FPB M Jan-26	744								75,75	-0,25							
FPB M Feb-26	672								73,55	-1,29							
FPB M Mar-26	743								46,21	-0,04							
FPB M Apr-26	720								29,96	0,05							
FPB Q1-26	2159								64,90	-0,50							191
FPB Q2-26	2184								41,80	0,05							91
FPB Q3-26	2208								68,30	0,05							1
FPB Q4-26	2209								75,02	0,72							
FPB Q1-27	2159								65,46	0,20							
FPB Q2-27	2184								36,77	0,20							
FPB Q3-27	2208								65,59	0,20							
FPB YR-26	8760								62,55	0,08							180
FPB YR-27	8760								59,90	0,20							1
FPB YR-28	8784								59,85	0,00							
FPB YR-29	8760								59,65	0,00							
FPB YR-30	8760								59,35	0,00							
FPB YR-31	8760								59,35	0,00							
FPB YR-32	8784								59,35	0,00							
FPB YR-33	8760								59,20	0,00							

FPB YR-34	8760	59,20	0,00
FPB YR-35	8760	59,20	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu21Oct-25	3,97								15,22	-22,49							
FTS D We22Oct-25	3,97								10,04	-27,09							
FTS D Th23Oct-25	3,97								12,97	-24,45							
FTS D Fr24Oct-25	3,97								53,04	16,69							
FTS D Sa25Oct-25	3,97								20,50	-9,02							
FTS D Su26Oct-25	3,97								15,56	-9,02							
FTS WE 25Oct-25	7,94								18,03	-9,02							
FTS Wk44-25	25,29								52,47	1,00							
FTS Wk45-25	19,04								59,67	-2,25							
FTS Wk46-25	19,04								59,67	-2,25							
FTS Wk47-25	19,04								59,67	n.a.							
FTS M Nov-25	81,60								59,68	-2,24							75
FTS M Dec-25	72,85								58,07	-1,09							76
FTS M Jan-26	82,46								64,06	-0,40							
FTS M Feb-26	108,36								48,40	-1,46							
FTS M Mar-26	143,53								27,08	-0,27							
FTS M Apr-26	169,50								11,03	-0,24							
FTS Q1-26	334,35								43,11	-0,69							
FTS Q2-26	602,40								17,53	-0,19							
FTS Q3-26	619,19								34,04	-0,18							
FTS Q4-26	277,52								49,10	1,38							
FTS Q1-27	334,35								46,31	0,21							
FTS Q2-27	602,40								13,75	0,22							
FTS Q3-27	619,19								33,48	0,22							
FTS YR-26	1833,46								32,55	-0,04							131
FTS YR-27	1833,46								34,54	0,38							80
FTS YR-28	1837,33								34,49	0,18							25
FTS YR-29	1833,46								34,29	0,18							25
FTS YR-30	1833,46								33,99	0,18							25
FTS YR-31	1833,46								33,99	0,18							
FTS YR-32	1837,33								33,98	0,17							
FTS YR-33	1833,46								33,83	0,17							

FTS YR-34	1833,46	33,83	0,17
FTS YR-35	1833,46	33,83	0,17
FTS PPA 26/30	9171,17	33,97	0,17
FTS PPA 27/31	9171,17	34,26	0,22
FTS PPA 26/35	18342,34	33,93	0,17

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu21Oct-25	12								32,56	-27,42							
FTK D We22Oct-25	12								27,51	-31,43							
FTK D Th23Oct-25	12								30,44	-28,68							
FTK D Fr24Oct-25	12								70,51	13,01							
FTK Wk44-25	60								90,25	1,72							
FTK Wk45-25	60								102,63	-3,87							
FTK Wk46-25	60								102,63	-3,87							
FTK Wk47-25	60								102,63	n.a.							
FTK M Nov-25	240							106,50	102,65	-3,85							10
FTK M Dec-25	276							102,00	99,88	-1,88							10
FTK M Jan-26	264								101,70	-1,14							
FTK M Feb-26	240								76,84	-2,71							
FTK M Mar-26	264								42,99	-0,64							
FTK M Apr-26	264								20,85	-0,45							
FTK Q1-26	768								73,75	-1,46							
FTK Q2-26	780								29,99	-0,44							
FTK Q3-26	792								58,24	-0,52							
FTK Q4-26	792								84,00	2,06							
FTK Q1-27	768								81,51	0,37							
FTK Q2-27	780								24,20	0,39							
FTK Q3-27	792								58,92	0,38							
FTK YR-26	3132								61,52	-0,08							
FTK YR-27	3132								60,79	0,67							
FTK YR-28	3120								60,70	0,31							
FTK YR-29	3132								60,35	0,32							
FTK YR-30	3132								59,82	0,31							
FTK YR-31	3132								59,82	0,31							
FTK YR-32	3144								59,80	0,29							
FTK YR-33	3120								59,54	0,30							
FTK YR-34	3120								59,54	0,30							
FTK YR-35	3132								59,54	0,30							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk44-25	168								73,00	1,00							
FWB Wk45-25	168								73,90	-2,25							
FWB Wk46-25	168								73,90	-2,25							
FWB Wk47-25	168								73,90	n.a.							
FWB M Nov-25	720								73,90	-2,25							
FWB M Dec-25	744								71,90	-1,10							
FWB M Jan-26	744								74,45	-0,55							
FWB M Feb-26	672								72,25	-1,59							
FWB M Mar-26	743								44,91	-0,34							
FWB M Apr-26	720								28,66	-0,25							
FWB Q1-26	2159								63,60	-0,80							
FWB Q2-26	2184								40,50	-0,25							
FWB Q3-26	2208								67,00	-0,25							
FWB Q4-26	2209								73,72	0,42							
FWB Q1-27	2159								64,46	0,20							
FWB Q2-27	2184								35,77	0,20							
FWB Q3-27	2208								64,59	0,20							
FWB YR-26	8760								61,25	-0,22							
FWB YR-27	8760								58,90	0,20							
FWB YR-28	8784								58,85	0,00							
FWB YR-29	8760								58,65	0,00							
FWB YR-30	8760								58,35	0,00							
FWB YR-31	8760								58,35	0,00							
FWB YR-32	8784								58,35	0,00							
FWB YR-33	8760								58,20	0,00							
FWB YR-34	8760								58,20	0,00							
FWB YR-35	8760								58,20	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu21Oct-25	2,40								38,38	-20,42							
SPB D We22Oct-25	2,40								35,83	-22,26							
SPB D Th23Oct-25	2,40								38,76	-19,75							
SPB D Fr24Oct-25	2,40								78,83	21,64							
SPB D Sa25Oct-25	2,40								41,84	-9,33							
SPB D Su26Oct-25	2,50								37,20	-9,81							
SPB WE 25Oct-25	4,90								39,47	-9,58							
SPB Wk44-25	16,80								73,65	1,00							
SPB Wk45-25	16,80								74,55	-2,25							
SPB Wk46-25	16,80								74,55	-2,25							
SPB Wk47-25	16,80								74,55	n.a.							
SPB M Nov-25	72								74,55	-2,25							
SPB M Dec-25	74,40								72,55	-1,10							
SPB M Jan-26	74,40								75,75	-0,25							
SPB M Feb-26	67,20								73,55	-1,29							
SPB M Mar-26	74,30								46,21	-0,04							
SPB M Apr-26	72								29,96	0,05							
SPB Q1-26	215,90								64,90	-0,50							
SPB Q2-26	218,40								41,80	0,05							
SPB Q3-26	220,80								68,30	0,05							
SPB Q4-26	220,90								75,02	0,72							
SPB Q1-27	215,90								65,46	0,20							
SPB Q2-27	218,40								36,77	0,20							
SPB Q3-27	220,80								65,59	0,20							
SPB YR-26	876								62,55	0,08							
SPB YR-27	876								59,90	0,20							
SPB YR-28	878,40								59,85	0,00							
SPB YR-29	876								59,65	0,00							
SPB YR-30	876								59,35	0,00							
SPB YR-31	876								59,35	0,00							
SPB YR-32	878,40								59,35	0,00							
SPB YR-33	876								59,20	0,00							

SPB YR-34	876	59,20	0,00
SPB YR-35	876	59,20	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu21Oct-25	24								38,36	-20,13							
SWB D We22Oct-25	24								35,50	-22,19							
SWB D Th23Oct-25	24								38,43	-19,34							
SWB D Fr24Oct-25	24								78,50	21,94							
SWB D Sa25Oct-25	24								41,51	-9,02							
SWB D Su26Oct-25	25								36,87	-9,02							
SWB WE 25Oct-25	49								39,14	-9,02							
SWB Wk44-25	168								73,00	1,00							
SWB Wk45-25	168								73,90	-2,25							
SWB Wk46-25	168								73,90	-2,25							
SWB Wk47-25	168								73,90	n.a.							
SWB M Nov-25	720								73,90	-2,25							
SWB M Dec-25	744								71,90	-1,10							
SWB M Jan-26	744								74,45	-0,55							
SWB M Feb-26	672								72,25	-1,59							
SWB M Mar-26	743								44,91	-0,34							
SWB M Apr-26	720								28,66	-0,25							
SWB Q1-26	2159								63,60	-0,80							
SWB Q2-26	2184								40,50	-0,25							
SWB Q3-26	2208								67,00	-0,25							
SWB Q4-26	2209								73,72	0,42							
SWB Q1-27	2159								64,46	0,20							
SWB Q2-27	2184								35,77	0,20							
SWB Q3-27	2208								64,59	0,20							
SWB YR-26	8760								61,25	-0,22							
SWB YR-27	8760								58,90	0,20							
SWB YR-28	8784								58,85	0,00							
SWB YR-29	8760								58,65	0,00							
SWB YR-30	8760								58,35	0,00							
SWB YR-31	8760								58,35	0,00							
SWB YR-32	8784								58,35	0,00							
SWB YR-33	8760								58,20	0,00							

SWB YR-34	8760	58,20	0,00
SWB YR-35	8760	58,20	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Nov-25 74	720								1,27	-1,59							
OEB C M Nov-25 75	720								0,85	-1,35							
OEB C M Nov-25 76	720								0,55	-1,10							
OEB C M Nov-25 77	720								0,33	-0,86							
OEB P M Nov-25 70	720								0,18	0,10							
OEB P M Nov-25 71	720								0,33	0,17							
OEB P M Nov-25 72	720								0,57	0,30							
OEB P M Nov-25 73	720								0,91	0,46							
OEB C M Dec-25 75	744								1,40	-0,50							
OEB C M Dec-25 76	744								1,12	-0,44							
OEB C M Dec-25 77	744								0,88	-0,39							
OEB C M Dec-25 78	744								0,69	-0,33							
OEB P M Dec-25 71	744								2,16	0,33							
OEB P M Dec-25 72	744								2,66	0,40							
OEB P M Dec-25 73	744								3,21	0,46							
OEB P M Dec-25 74	744								3,82	0,52							
OEB C Q1-26 67	2159								1,14	-0,32							
OEB C Q1-26 68	2159								0,89	-0,27							
OEB C Q1-26 69	2159								0,68	-0,24							
OEB C Q1-26 70	2159								0,52	-0,19							
OEB P Q1-26 64	2159								2,62	0,32							
OEB P Q1-26 65	2159								3,19	0,37							
OEB P Q1-26 66	2159								3,83	0,42							
OEB P Q1-26 67	2159								4,53	0,48							
OEB C Q2-26 39	2184								3,53	-0,18							
OEB C Q2-26 40	2184								3,01	-0,17							
OEB C Q2-26 41	2184								2,55	-0,15							
OEB C Q2-26 42	2184								2,14	-0,14							
OEB P Q2-26 35	2184								0,72	0,03							
OEB P Q2-26 36	2184								0,97	0,04							
OEB P Q2-26 37	2184								1,27	0,04							
OEB P Q2-26 38	2184								1,63	0,06							

OEB C 4 YR-26 66	8760	0,77	-0,10
OEB C 4 YR-26 67	8760	0,58	-0,09
OEB C 4 YR-26 68	8760	0,44	-0,07
OEB C 4 YR-26 69	8760	0,32	-0,06
OEB P 4 YR-26 62	8760	2,75	0,05
OEB P 4 YR-26 63	8760	3,35	0,07
OEB P 4 YR-26 64	8760	4,01	0,08
OEB P 4 YR-26 65	8760	4,73	0,10

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Nov-25	720								0,00	0,00							
FTR P-E M Nov-25	720								0,00	0,00							
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu21Oct-25	24								30,830	-0,370							
FGF D We22Oct-25	24								30,900	-0,300							
FGF D Th23Oct-25	24								31,050	-0,150							
FGF D Fr24Oct-25	24								31,050	-0,150							
FGF D Sa25Oct-25	24								30,710	-0,490							
FGF D Su26Oct-25	25								30,710	-0,490							
FGF WE 25Oct-25	49								30,710	-0,490							
FGF WE 01Nov-25	48								30,580	-0,450							
FGF WE 08Nov-25	48								30,580	-0,450							
FGF WE 15Nov-25	48								30,580	n.a.							
FGF WkDs44-25	120								30,874	-0,379							
FGF WkDs45-25	120								30,580	-0,450							
FGF WkDs46-25	120								30,580	n.a.							
FGF BoM Tu21Oct-25	265								30,874	n.a.							
FGF M Nov-25	720								30,580	-0,450							
FGF M Dec-25	744								30,950	-0,230							
FGF M Jan-26	744								31,000	-0,600							
FGF M Feb-26	672								31,543	0,032							
FGF M Mar-26	743								31,064	0,022							
FGF M Apr-26	720								29,402	-0,046							
FGF Q1-26	2159								31,191	-0,189							
FGF Q2-26	2184								29,146	-0,107							
FGF Q3-26	2208								29,205	-0,101							
FGF Q4-26	2209								30,197	0,233							
FGF Sum-26	4392								29,176	-0,104							
FGF Win-26	4368								30,269	-0,092							
FGF Sum-27	4392								26,732	-0,060							
FGF YR-26	8760								29,930	-0,040							
FGF YR-27	8760								27,894	-0,062							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu21Oct-25	1								30,830	-0,370							
FGE D We22Oct-25	1								30,900	-0,300							
FGE D Th23Oct-25	1								31,050	-0,150							
FGE D Fr24Oct-25	1								31,050	-0,150							
FGE D Sa25Oct-25	1								30,710	-0,490							
FGE D Su26Oct-25	1								30,710	-0,490							
FGE WE 25Oct-25	2								30,710	-0,490							
FGE WE 01Nov-25	2								30,580	-0,450							
FGE WE 08Nov-25	2								30,580	-0,450							
FGE WE 15Nov-25	2								30,580	n.a.							
FGE WkDs44-25	5								30,874	-0,379							
FGE WkDs45-25	5								30,580	-0,450							
FGE WkDs46-25	5								30,580	n.a.							
FGE BoM Tu21Oct-25	11								30,874	n.a.							
FGE M Nov-25	30								30,580	-0,450							
FGE M Dec-25	31								30,950	-0,230							
FGE M Jan-26	31								31,000	-0,600							
FGE M Feb-26	28								31,543	0,032							
FGE M Mar-26	31								31,064	0,022							
FGE M Apr-26	30								29,402	-0,046							
FGE Q1-26	90								31,191	-0,189							
FGE Q2-26	91								29,146	-0,107							
FGE Q3-26	92								29,205	-0,101							
FGE Q4-26	92								30,197	0,233							
FGE Sum-26	183								29,176	-0,104							
FGE Win-26	182								30,269	-0,092							
FGE Sum-27	183								26,732	-0,060							
FGE YR-26	365								29,930	-0,040							
FGE YR-27	365								27,894	-0,062							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu21Oct-25	1								-0,810	0,161							
FST D We22Oct-25	1								-0,810	0,161							
FST D Th23Oct-25	1								-0,810	0,161							
FST D Fr24Oct-25	1								-0,810	0,161							
FST D Sa25Oct-25	1								-1,365	-0,420							
FST D Su26Oct-25	1								-1,365	-0,420							
FST WE 25Oct-25	2								-1,365	-0,420							
FST WE 01Nov-25	2								-0,912	0,038							
FST WE 08Nov-25	2								-0,912	0,038							
FST WE 15Nov-25	2								-0,912	n.a.							
FST WkDs44-25	5								-0,995	-0,107							
FST WkDs45-25	5								-0,912	0,038							
FST WkDs46-25	5								-0,912	n.a.							
FST BoM Tu21Oct-25	11								-0,995	n.a.							
FST M Nov-25	30								-0,912	0,038							
FST M Dec-25	31								-0,925	0,000							
FST M Jan-26	31								-1,029	-0,501							
FST Q1-26	90								-0,825	-0,050							
FST Q2-26	91								-0,928	0,000							
FST Q3-26	92								-0,872	0,001							
FST Q4-26	92								-0,926	0,060							
FST Sum-26	183								-0,900	0,000							
FST Win-26	182								-0,787	0,000							
FST Sum-27	183								-0,675	0,000							
FST YR-26	365								-0,888	0,003							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu21Oct-25	24								56,66	17,51							
FFB D We22Oct-25	24								69,69	30,54							
FFB D Th23Oct-25	24								23,25	-15,90							
FFB D Fr24Oct-25	24								32,23	-14,54							
FFB D Sa25Oct-25	24								38,11	-7,69							
FFB D Su26Oct-25	25								28,09	-1,91							
FFB WE 25Oct-25	49								33,00	-4,74							
FFB Wk44-25	168								69,58	4,32							
FFB Wk45-25	168								63,49	-3,76							
FFB Wk46-25	168								70,00	-3,00							
FFB Wk47-25	168								78,00	n.a.							
FFB M Nov-25	720								71,09	-3,15							1
FFB M Dec-25	744								72,61	-0,70							1
FFB M Jan-26	744								85,92	-1,19							
FFB M Feb-26	672								87,08	-0,76							
FFB M Mar-26	743								61,85	0,02							
FFB M Apr-26	720								37,16	-0,12							
FFB Q1-26	2159								78,00	-0,64							
FFB Q2-26	2184								30,29	-0,17							
FFB Q3-26	2208								42,88	-0,10							
FFB Q4-26	2209								75,36	0,14							
FFB Q1-27	2159								83,04	-0,46							
FFB Q2-27	2184								32,80	-0,26							
FFB Q3-27	2208								42,60	-0,38							
FFB YR-26	8760								56,59	-0,19							
FFB YR-27	8760								58,16	-0,59							
FFB YR-28	8784								61,83	-0,37							
FFB YR-29	8760								66,10	-0,03							
FFB YR-30	8760								69,51	-0,03							
FFB YR-31	8760								68,43	-0,03							
FFB YR-32	8784								68,17	-0,03							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu21Oct-25	24								67,81	-4,35							
FDB D We22Oct-25	24								114,53	21,49							
FDB D Th23Oct-25	24								88,10	8,94							
FDB D Fr24Oct-25	24								39,34	-20,98							
FDB D Sa25Oct-25	24								34,73	-25,29							
FDB D Su26Oct-25	25								29,98	-30,02							
FDB WE 25Oct-25	49								32,31	-27,70							
FDB Wk44-25	168								86,67	-1,76							
FDB Wk45-25	168								92,00	-4,34							
FDB Wk46-25	168								101,69	-2,32							
FDB Wk47-25	168								108,50	n.a.							
FDB M Nov-25	720								100,95	-2,16							
FDB M Dec-25	744								99,51	-0,97							
FDB M Jan-26	744								105,54	-0,41							
FDB M Feb-26	672								102,82	-0,62							
FDB M Mar-26	743								87,72	-0,13							
FDB M Apr-26	720								75,32	-0,25							
FDB Q1-26	2159								98,56	-0,38							
FDB Q2-26	2184								72,81	-0,65							
FDB Q3-26	2208								83,19	-0,24							
FDB Q4-26	2209								96,88	0,09							
FDB Q1-27	2159								97,77	0,02							
FDB Q2-27	2184								70,81	-0,33							
FDB Q3-27	2208								78,37	-0,49							
FDB YR-26	8760								87,84	-0,30							
FDB YR-27	8760								84,89	-0,17							
FDB YR-28	8784								79,59	-0,07							
FDB YR-29	8760								75,66	-0,17							
FDB YR-30	8760								71,78	-0,35							
FDB YR-31	8760								70,95	-0,35							
FDB YR-32	8784								68,63	-0,35							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
18/10/2025	81,03		80,82		0,21		0,00	0,21	23,68	95,74	75,89
19/10/2025	32,78		32,78		0,00		0,00	0,00	3,18	75,35	34,19
20/10/2025	41,64	32,08	41,00	30,80	0,64	1,28	0,00	0,64	13,21	82,26	32,81
21/10/2025	38,38	32,56	38,36	32,56	0,02	0,00	0,00	0,02	15,22	67,81	56,66

Nat Gas

Day	Iberian
	PVB-ES Index
18/10/2025	31,46
19/10/2025	31,46
20/10/2025	31,20
21/10/2025	30,83

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.