

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th23Oct-25	24								23,59	-4,41							
FTB D Fr24Oct-25	24								85,00	2,00							
FTB D Sa25Oct-25	24								36,18	-0,48							
FTB D Su26Oct-25	25								31,53	-0,49							
FTB WE 25Oct-25	49								33,81	-0,48							
FTB Wk44-25	168								62,00	-6,00							
FTB Wk45-25	168								67,00	-3,00							
FTB Wk46-25	168								71,35	-1,65							
FTB Wk47-25	168								71,35	-1,65							
FTB M Nov-25	720						70,75	71,95	71,35	-1,65							480
FTB M Dec-25	744						71,30	72,50	71,75	-0,25							474
FTB M Jan-26	744								74,75	-0,60							8
FTB M Feb-26	672								72,70	-0,40							
FTB M Mar-26	743							48,00	46,70	1,57							5
FTB M Apr-26	720								29,31	0,32							
FTB Q1-26	2159						61,00		64,46	0,21							163
FTB Q2-26	2184							42,00	41,15	0,32							8
FTB Q3-26	2208								67,30	0,17							5
FTB Q4-26	2209								73,72	0,10							11
FTB Q1-27	2159								64,06	-0,10							
FTB Q2-27	2184								35,37	-0,10							
FTB Q3-27	2208								64,19	-0,10							
FTB YR-26	8760		61,75	61,75	61,75	61,75	61,30	62,00	61,70	0,20		5	43800	10			293
FTB YR-27	8760						58,00		58,50	-0,10							147
FTB YR-28	8784						57,00	61,00	59,00	-0,20							107
FTB YR-29	8760								58,65	0,00							101
FTB YR-30	8760								58,35	0,00							99
FTB YR-31	8760								58,35	0,00							97
FTB YR-32	8784								58,35	0,00							15

FTB YR-33	8760	58,20	0,00	15
FTB YR-34	8760	58,20	0,00	
FTB YR-35	8760	58,20	0,00	
FTB PPA 26/30	43824	59,24	-0,02	
FTB PPA 27/31	43824	58,57	-0,06	
FTB PPA 26/35	87648	58,75	-0,01	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th23Oct-25	24								25,06	-3,32							
FPB D Fr24Oct-25	24								85,65	2,27							
FPB D Sa25Oct-25	24								36,83	-0,21							
FPB D Su26Oct-25	25								32,18	-0,22							
FPB WE 25Oct-25	49								34,46	-0,21							
FPB Wk44-25	168								62,25	-6,00							
FPB Wk45-25	168								67,25	-3,00							
FPB Wk46-25	168								71,60	-1,65							
FPB Wk47-25	168								71,60	-1,65							
FPB M Nov-25	720								71,60	-1,65							563
FPB M Dec-25	744								71,95	-0,25							564
FPB M Jan-26	744								76,05	-0,60							
FPB M Feb-26	672								74,00	-0,40							
FPB M Mar-26	743								48,00	1,57							
FPB M Apr-26	720								30,61	0,32							
FPB Q1-26	2159						63,05		65,76	0,21							191
FPB Q2-26	2184						39,05		42,45	0,32							91
FPB Q3-26	2208								68,60	0,17							1
FPB Q4-26	2209								75,02	0,10							
FPB Q1-27	2159								65,06	-0,10							
FPB Q2-27	2184								36,37	-0,10							
FPB Q3-27	2208								65,19	-0,10							
FPB YR-26	8760						60,80		63,00	0,20							180
FPB YR-27	8760								59,50	-0,10							1
FPB YR-28	8784								60,00	-0,20							
FPB YR-29	8760								59,65	0,00							
FPB YR-30	8760								59,35	0,00							
FPB YR-31	8760								59,35	0,00							
FPB YR-32	8784								59,35	0,00							
FPB YR-33	8760								59,20	0,00							
FPB YR-34	8760								59,20	0,00							
FPB YR-35	8760								59,20	0,00							

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th23Oct-25	3,97								1,58	-2,23							
FTS D Fr24Oct-25	3,97								61,36	2,55							
FTS D Sa25Oct-25	3,97								15,18	-0,47							
FTS D Su26Oct-25	3,97								10,22	-0,49							
FTS WE 25Oct-25	7,94								12,70	-0,48							
FTS Wk44-25	25,29								41,47	-6,00							
FTS Wk45-25	19,04								52,77	-3,00							
FTS Wk46-25	19,04								57,12	-1,65							
FTS Wk47-25	19,04								57,12	-1,65							
FTS M Nov-25	81,60								57,13	-1,65							75
FTS M Dec-25	72,85								57,92	-0,25							76
FTS M Jan-26	82,46								64,11	-0,90							
FTS M Feb-26	108,36								48,66	-0,63							
FTS M Mar-26	143,53								28,77	1,44							
FTS M Apr-26	169,50								11,68	0,32							
FTS Q1-26	334,35								43,93	0,19							
FTS Q2-26	602,40								18,15	0,30							
FTS Q3-26	619,19								34,33	0,16							
FTS Q4-26	277,52								49,10	0,09							
FTS Q1-27	334,35								45,91	-0,10							
FTS Q2-27	602,40								13,35	-0,10							
FTS Q3-27	619,19								33,08	-0,10							
FTS YR-26	1833,46								33,00	0,20							131
FTS YR-27	1833,46								34,14	-0,10							80
FTS YR-28	1837,33								34,64	-0,20							25
FTS YR-29	1833,46								34,29	0,00							25
FTS YR-30	1833,46								33,99	0,00							25
FTS YR-31	1833,46								33,99	0,00							
FTS YR-32	1837,33								33,98	0,00							
FTS YR-33	1833,46								33,83	0,00							
FTS YR-34	1833,46								33,83	0,00							
FTS YR-35	1833,46								33,83	0,00							

FTS PPA 26/30	9171,17	34,01	-0,02
FTS PPA 27/31	9171,17	34,21	-0,06
FTS PPA 26/35	18342,34	33,95	-0,01

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th23Oct-25	12								10,75	-9,21							
FTK D Fr24Oct-25	12								75,77	0,81							
FTK Wk44-25	60								71,33	-10,32							
FTK Wk45-25	60								90,76	-5,16							
FTK Wk46-25	60								98,25	-2,83							
FTK Wk47-25	60								98,25	-2,83							
FTK M Nov-25	240							106,50	98,26	-2,84							10
FTK M Dec-25	276							102,00	99,62	-0,43							10
FTK M Jan-26	264								102,42	-0,85							
FTK M Feb-26	240								77,74	-0,56							
FTK M Mar-26	264								45,96	2,55							
FTK M Apr-26	264								22,08	0,61							
FTK Q1-26	768								75,30	0,41							
FTK Q2-26	780								31,11	0,54							
FTK Q3-26	792								58,84	0,34							
FTK Q4-26	792								84,16	0,25							
FTK Q1-27	768								80,80	-0,18							
FTK Q2-27	780								23,50	-0,17							
FTK Q3-27	792								58,22	-0,18							
FTK YR-26	3132								62,37	0,38							
FTK YR-27	3132								60,09	-0,17							
FTK YR-28	3120								60,97	-0,35							
FTK YR-29	3132								60,35	0,00							
FTK YR-30	3132								59,82	0,00							
FTK YR-31	3132								59,82	0,00							
FTK YR-32	3144								59,80	0,00							
FTK YR-33	3120								59,54	0,00							
FTK YR-34	3120								59,54	0,00							
FTK YR-35	3132								59,54	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk44-25	168								62,00	-6,00							
FWB Wk45-25	168								67,00	-3,00							
FWB Wk46-25	168								71,35	-1,65							
FWB Wk47-25	168								71,35	-1,65							
FWB M Nov-25	720								71,35	-1,65							
FWB M Dec-25	744								71,75	-0,25							
FWB M Jan-26	744								74,75	-0,60							
FWB M Feb-26	672								72,70	-0,40							
FWB M Mar-26	743								46,70	1,57							
FWB M Apr-26	720								29,31	0,32							
FWB Q1-26	2159								64,46	0,21							
FWB Q2-26	2184								41,15	0,32							
FWB Q3-26	2208								67,30	0,17							
FWB Q4-26	2209								73,72	0,10							
FWB Q1-27	2159								64,06	-0,10							
FWB Q2-27	2184								35,37	-0,10							
FWB Q3-27	2208								64,19	-0,10							
FWB YR-26	8760								61,70	0,20							
FWB YR-27	8760								58,50	-0,10							
FWB YR-28	8784								59,00	-0,20							
FWB YR-29	8760								58,65	0,00							
FWB YR-30	8760								58,35	0,00							
FWB YR-31	8760								58,35	0,00							
FWB YR-32	8784								58,35	0,00							
FWB YR-33	8760								58,20	0,00							
FWB YR-34	8760								58,20	0,00							
FWB YR-35	8760								58,20	0,00							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th23Oct-25	2,40								25,06	-3,32							
SPB D Fr24Oct-25	2,40								85,65	2,27							
SPB D Sa25Oct-25	2,40								36,83	-0,21							
SPB D Su26Oct-25	2,50								32,18	-0,22							
SPB WE 25Oct-25	4,90								34,46	-0,21							
SPB Wk44-25	16,80								62,25	-6,00							
SPB Wk45-25	16,80								67,25	-3,00							
SPB Wk46-25	16,80								71,60	-1,65							
SPB Wk47-25	16,80								71,60	-1,65							
SPB M Nov-25	72								71,60	-1,65							
SPB M Dec-25	74,40								71,95	-0,25							
SPB M Jan-26	74,40								76,05	-0,60							
SPB M Feb-26	67,20								74,00	-0,40							
SPB M Mar-26	74,30								48,00	1,57							
SPB M Apr-26	72								30,61	0,32							
SPB Q1-26	215,90								65,76	0,21							
SPB Q2-26	218,40								42,45	0,32							
SPB Q3-26	220,80								68,60	0,17							
SPB Q4-26	220,90								75,02	0,10							
SPB Q1-27	215,90								65,06	-0,10							
SPB Q2-27	218,40								36,37	-0,10							
SPB Q3-27	220,80								65,19	-0,10							
SPB YR-26	876								63,00	0,20							
SPB YR-27	876								59,50	-0,10							
SPB YR-28	878,40								60,00	-0,20							
SPB YR-29	876								59,65	0,00							
SPB YR-30	876								59,35	0,00							
SPB YR-31	876								59,35	0,00							
SPB YR-32	878,40								59,35	0,00							
SPB YR-33	876								59,20	0,00							
SPB YR-34	876								59,20	0,00							
SPB YR-35	876								59,20	0,00							



## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th23Oct-25	24								23,59	-4,41							
SWB D Fr24Oct-25	24								85,00	2,00							
SWB D Sa25Oct-25	24								36,18	-0,48							
SWB D Su26Oct-25	25								31,53	-0,49							
SWB WE 25Oct-25	49								33,81	-0,48							
SWB Wk44-25	168								62,00	-6,00							
SWB Wk45-25	168								67,00	-3,00							
SWB Wk46-25	168								71,35	-1,65							
SWB Wk47-25	168								71,35	-1,65							
SWB M Nov-25	720								71,35	-1,65							
SWB M Dec-25	744								71,75	-0,25							
SWB M Jan-26	744								74,75	-0,60							
SWB M Feb-26	672								72,70	-0,40							
SWB M Mar-26	743								46,70	1,57							
SWB M Apr-26	720								29,31	0,32							
SWB Q1-26	2159								64,46	0,21							
SWB Q2-26	2184								41,15	0,32							
SWB Q3-26	2208								67,30	0,17							
SWB Q4-26	2209								73,72	0,10							
SWB Q1-27	2159								64,06	-0,10							
SWB Q2-27	2184								35,37	-0,10							
SWB Q3-27	2208								64,19	-0,10							
SWB YR-26	8760								61,70	0,20							
SWB YR-27	8760								58,50	-0,10							
SWB YR-28	8784								59,00	-0,20							
SWB YR-29	8760								58,65	0,00							
SWB YR-30	8760								58,35	0,00							
SWB YR-31	8760								58,35	0,00							
SWB YR-32	8784								58,35	0,00							
SWB YR-33	8760								58,20	0,00							
SWB YR-34	8760								58,20	0,00							
SWB YR-35	8760								58,20	0,00							

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Nov-25 74	720								0,28	-0,52							
OEB C M Nov-25 75	720								0,14	-0,36							
OEB C M Nov-25 76	720								0,07	-0,22							
OEB C M Nov-25 77	720								0,03	-0,13							
OEB P M Nov-25 70	720								0,57	0,31							
OEB P M Nov-25 71	720								0,96	0,49							
OEB P M Nov-25 72	720								1,49	0,70							
OEB P M Nov-25 73	720								2,15	0,92							
OEB C M Dec-25 75	744								1,28	-0,12							
OEB C M Dec-25 76	744								1,01	-0,10							
OEB C M Dec-25 77	744								0,79	-0,09							
OEB C M Dec-25 78	744								0,61	-0,07							
OEB P M Dec-25 71	744								2,16	0,07							
OEB P M Dec-25 72	744								2,66	0,09							
OEB P M Dec-25 73	744								3,22	0,10							
OEB P M Dec-25 74	744								3,85	0,12							
OEB C Q1-26 67	2159								1,38	0,05							
OEB C Q1-26 68	2159								1,09	0,04							
OEB C Q1-26 69	2159								0,85	0,04							
OEB C Q1-26 70	2159								0,65	0,03							
OEB P Q1-26 64	2159								2,17	-0,11							
OEB P Q1-26 65	2159								2,69	-0,13							
OEB P Q1-26 66	2159								3,27	-0,14							
OEB P Q1-26 67	2159								3,92	-0,15							
OEB C Q2-26 39	2184								3,92	0,19							
OEB C Q2-26 40	2184								3,37	0,18							
OEB C Q2-26 41	2184								2,87	0,16							
OEB C Q2-26 42	2184								2,43	0,15							
OEB P Q2-26 35	2184								0,60	-0,06							
OEB P Q2-26 36	2184								0,82	-0,07							
OEB P Q2-26 37	2184								1,09	-0,09							
OEB P Q2-26 38	2184								1,41	-0,11							

OEB C 4 YR-26 66	8760	0,84	0,03
OEB C 4 YR-26 67	8760	0,64	0,02
OEB C 4 YR-26 68	8760	0,48	0,02
OEB C 4 YR-26 69	8760	0,36	0,02
OEB P 4 YR-26 62	8760	2,48	-0,12
OEB P 4 YR-26 63	8760	3,05	-0,14
OEB P 4 YR-26 64	8760	3,69	-0,14
OEB P 4 YR-26 65	8760	4,38	-0,16

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Nov-25	720								0,00	0,00							
FTR P-E M Nov-25	720								0,00	0,00							
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th23Oct-25	24								30,940	-0,710							
FGF D Fr24Oct-25	24								31,300	-0,350							
FGF D Sa25Oct-25	24								31,080	-0,040							
FGF D Su26Oct-25	25								30,923	-0,197							
FGF WE 25Oct-25	49								31,000	-0,120							
FGF WE 01Nov-25	48								30,810	-0,370							
FGF WE 08Nov-25	48								30,810	-0,370							
FGF WE 15Nov-25	48								30,810	-0,370							
FGF WkDs44-25	120								31,059	-0,325							
FGF WkDs45-25	120								30,810	-0,370							
FGF WkDs46-25	120								30,810	-0,370							
FGF BoM Th23Oct-25	217								31,059	n.a.							
FGF M Nov-25	720						30,400	31,400	30,810	-0,370							
FGF M Dec-25	744								31,080	-0,400							
FGF M Jan-26	744								31,547	0,087							
FGF M Feb-26	672								31,580	-0,461							
FGF M Mar-26	743								31,148	-0,426							
FGF M Apr-26	720								29,776	-0,174							
FGF Q1-26	2159						30,800	31,800	31,420	-0,260							
FGF Q2-26	2184								29,498	-0,022							
FGF Q3-26	2208								29,561	0,022							
FGF Q4-26	2209								30,261	-0,054							
FGF Sum-26	4392						29,050	30,050	29,530	0,000							
FGF Win-26	4368								30,630	-0,022							
FGF Sum-27	4392								27,063	-0,019							
FGF YR-26	8760						29,650	30,650	30,180	-0,078							
FGF YR-27	8760								28,223	-0,018							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th23Oct-25	1								30,940	-0,710							
FGE D Fr24Oct-25	1								31,300	-0,350							
FGE D Sa25Oct-25	1								31,080	-0,040							
FGE D Su26Oct-25	1								30,923	-0,197							
FGE WE 25Oct-25	2								31,000	-0,120							
FGE WE 01Nov-25	2								30,810	-0,370							
FGE WE 08Nov-25	2								30,810	-0,370							
FGE WE 15Nov-25	2								30,810	-0,370							
FGE WkDs44-25	5								31,059	-0,325							
FGE WkDs45-25	5								30,810	-0,370							
FGE WkDs46-25	5								30,810	-0,370							
FGE BoM Th23Oct-25	9								31,059	n.a.							
FGE M Nov-25	30								30,810	-0,370							
FGE M Dec-25	31								31,080	-0,400							
FGE M Jan-26	31								31,547	0,087							
FGE M Feb-26	28								31,580	-0,461							
FGE M Mar-26	31								31,148	-0,426							
FGE M Apr-26	30								29,776	-0,174							
FGE Q1-26	90								31,420	-0,260							
FGE Q2-26	91								29,498	-0,022							
FGE Q3-26	92								29,561	0,022							
FGE Q4-26	92								30,261	-0,054							
FGE Sum-26	183								29,530	0,000							
FGE Win-26	182								30,630	-0,022							
FGE Sum-27	183								27,063	-0,019							
FGE YR-26	365								30,180	-0,078							
FGE YR-27	365								28,223	-0,018							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th23Oct-25	1								-1,004	-0,356							
FST D Fr24Oct-25	1								-1,005	-0,357							
FST D Sa25Oct-25	1								-1,150	-0,195							
FST D Su26Oct-25	1								-1,150	-0,195							
FST WE 25Oct-25	2								-1,150	-0,195							
FST WE 01Nov-25	2								-0,912	0,000							
FST WE 08Nov-25	2								-0,912	0,000							
FST WE 15Nov-25	2								-0,912	0,000							
FST WkDs44-25	5								-0,941	-0,350							
FST WkDs45-25	5								-0,912	0,000							
FST WkDs46-25	5								-0,912	0,000							
FST BoM Th23Oct-25	9								-1,002	n.a.							
FST M Nov-25	30								-0,912	0,000							
FST M Dec-25	31								-0,912	0,000							
FST M Jan-26	31								-0,697	0,400							
FST Q1-26	90								-0,837	-0,037							
FST Q2-26	91								-0,877	0,023							
FST Q3-26	92								-0,823	0,027							
FST Q4-26	92								-0,915	0,034							
FST Sum-26	183								-0,850	0,025							
FST Win-26	182								-0,762	0,025							
FST Sum-27	183								-0,675	0,000							
FST YR-26	365								-0,863	0,012							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th23Oct-25	24								10,45	-7,18							
FFB D Fr24Oct-25	24								36,00	3,75							
FFB D Sa25Oct-25	24								25,79	-5,80							
FFB D Su26Oct-25	25								19,35	-3,99							
FFB WE 25Oct-25	49								22,50	-4,88							
FFB Wk44-25	168								44,52	-13,99							
FFB Wk45-25	168								52,69	-9,17							
FFB Wk46-25	168								65,91	-2,14							
FFB Wk47-25	168								79,40	0,90							
FFB M Nov-25	720								66,62	-3,76							1
FFB M Dec-25	744								71,48	-1,57							1
FFB M Jan-26	744								84,57	-1,15							
FFB M Feb-26	672								85,80	-1,18							
FFB M Mar-26	743								61,54	-0,61							
FFB M Apr-26	720								36,85	-0,25							
FFB Q1-26	2159								77,03	-0,97							
FFB Q2-26	2184								30,16	0,02							
FFB Q3-26	2208								42,80	-0,41							
FFB Q4-26	2209								75,54	-0,45							
FFB Q1-27	2159								83,23	-0,41							
FFB Q2-27	2184								33,23	-0,12							
FFB Q3-27	2208								41,94	-1,11							
FFB YR-26	8760								56,34	-0,45							
FFB YR-27	8760								58,13	-0,54							
FFB YR-28	8784								61,49	-0,07							
FFB YR-29	8760								65,87	-0,10							
FFB YR-30	8760								69,28	-0,10							
FFB YR-31	8760								68,20	-0,10							
FFB YR-32	8784								67,94	-0,10							



## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th23Oct-25	24								82,27	0,49							
FDB D Fr24Oct-25	24								37,63	-0,82							
FDB D Sa25Oct-25	24								24,65	-1,85							
FDB D Su26Oct-25	25								18,49	-4,74							
FDB WE 25Oct-25	49								21,51	-3,32							
FDB Wk44-25	168								73,81	-4,67							
FDB Wk45-25	168								86,50	-2,40							
FDB Wk46-25	168								97,53	-1,76							
FDB Wk47-25	168								106,24	-1,51							
FDB M Nov-25	720								97,15	-1,90							
FDB M Dec-25	744								99,04	-0,33							
FDB M Jan-26	744								104,79	-0,36							
FDB M Feb-26	672								101,97	-0,48							
FDB M Mar-26	743								86,89	-0,51							
FDB M Apr-26	720								75,00	-0,23							
FDB Q1-26	2159								97,75	-0,45							
FDB Q2-26	2184								72,51	-0,48							
FDB Q3-26	2208								82,35	-0,84							
FDB Q4-26	2209								96,09	-0,73							
FDB Q1-27	2159								97,34	-0,61							
FDB Q2-27	2184								70,73	-0,29							
FDB Q3-27	2208								77,91	-0,26							
FDB YR-26	8760								87,16	-0,62							
FDB YR-27	8760								84,64	-0,30							
FDB YR-28	8784								79,44	-0,19							
FDB YR-29	8760								75,59	0,13							
FDB YR-30	8760								72,00	-0,05							
FDB YR-31	8760								71,15	0,22							
FDB YR-32	8784								68,83	0,22							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
22/10/2025	27,98	20,36	27,51	19,40	0,47	0,96	0,00	0,48	5,87	125,07	67,07
23/10/2025	25,06	13,67	23,59	10,75	1,47	2,92	0,00	1,46	1,58	82,27	10,45

Nat Gas

Day	Iberian
	PVB-ES Index
22/10/2025	31,39
23/10/2025	30,94

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.