

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr24Oct-25	24		88,00	88,00	88,00	88,00			91,83	6,83		5	120	10			5
FTB D Sa25Oct-25	24								64,04	27,86							
FTB D Su26Oct-25	25								56,12	24,59							
FTB WE 25Oct-25	49								60,00	26,19							
FTB Wk44-25	168								57,00	-5,00							
FTB Wk45-25	168								64,65	-2,35							
FTB Wk46-25	168								69,00	-2,35							
FTB Wk47-25	168								69,00	-2,35							
FTB M Nov-25	720		70,15	70,15	68,65	68,65	68,15	69,35	69,00	-2,35		6	4320	12			476
FTB M Dec-25	744						71,05	72,25	71,30	-0,45							474
FTB M Jan-26	744		75,25	75,25	75,25	75,25			75,60	0,85		1	744	2			9
FTB M Feb-26	672								72,65	-0,05							
FTB M Mar-26	743								48,19	1,49							5
FTB M Apr-26	720								29,56	0,25							
FTB Q1-26	2159		65,25	65,25	65,25	65,25	61,00	65,50	65,25	0,79		1	2159	2			163
FTB Q2-26	2184						40,00	43,00	41,40	0,25							8
FTB Q3-26	2208								67,10	-0,20							5
FTB Q4-26	2209								73,70	-0,02							11
FTB Q1-27	2159								64,31	0,25							
FTB Q2-27	2184								35,62	0,25							
FTB Q3-27	2208								64,44	0,25							
FTB YR-26	8760						61,30	62,00	61,90	0,20							293
FTB YR-27	8760						57,50		58,75	0,25						1	148
FTB YR-28	8784								59,00	0,00							107
FTB YR-29	8760								58,65	0,00							101
FTB YR-30	8760								58,35	0,00							99
FTB YR-31	8760								58,35	0,00							97
FTB YR-32	8784								58,35	0,00							15
FTB YR-33	8760								58,20	0,00							15

FTB YR-34	8760	58,20	0,00
FTB YR-35	8760	58,20	0,00
FTB PPA 26/30	43824	59,33	0,09
FTB PPA 27/31	43824	58,62	0,05
FTB PPA 26/35	87648	58,79	0,04

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr24Oct-25	24								95,93	10,28							
FPB D Sa25Oct-25	24								65,38	28,55							
FPB D Su26Oct-25	25								57,46	25,28							
FPB WE 25Oct-25	49								61,34	26,88							
FPB Wk44-25	168								57,25	-5,00							
FPB Wk45-25	168								64,90	-2,35							
FPB Wk46-25	168								69,25	-2,35							
FPB Wk47-25	168								69,25	-2,35							
FPB M Nov-25	720								69,25	-2,35							563
FPB M Dec-25	744								71,50	-0,45							564
FPB M Jan-26	744								76,90	0,85							
FPB M Feb-26	672								73,95	-0,05							
FPB M Mar-26	743								49,49	1,49							
FPB M Apr-26	720								30,86	0,25							
FPB Q1-26	2159						63,00		66,55	0,79							191
FPB Q2-26	2184						39,00		42,70	0,25							91
FPB Q3-26	2208								68,40	-0,20							1
FPB Q4-26	2209								75,00	-0,02							
FPB Q1-27	2159								65,31	0,25							
FPB Q2-27	2184								36,62	0,25							
FPB Q3-27	2208								65,44	0,25							
FPB YR-26	8760						60,75		63,20	0,20							180
FPB YR-27	8760								59,75	0,25							1
FPB YR-28	8784								60,00	0,00							
FPB YR-29	8760								59,65	0,00							
FPB YR-30	8760								59,35	0,00							
FPB YR-31	8760								59,35	0,00							
FPB YR-32	8784								59,35	0,00							
FPB YR-33	8760								59,20	0,00							
FPB YR-34	8760								59,20	0,00							
FPB YR-35	8760								59,20	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr24Oct-25	3,97								48,28	-13,08							
FTS D Sa25Oct-25	3,97								43,05	27,87							
FTS D Su26Oct-25	3,97								34,81	24,59							
FTS WE 25Oct-25	7,94								38,93	26,23							
FTS Wk44-25	25,29								36,47	-5,00							
FTS Wk45-25	19,04								50,42	-2,35							
FTS Wk46-25	19,04								54,77	-2,35							
FTS Wk47-25	19,04								54,77	-2,35							
FTS M Nov-25	81,60								54,78	-2,35							75
FTS M Dec-25	72,85								57,47	-0,45							76
FTS M Jan-26	82,46								64,94	0,83							
FTS M Feb-26	108,36								48,60	-0,06							
FTS M Mar-26	143,53								30,25	1,48							
FTS M Apr-26	169,50								11,93	0,25							
FTS Q1-26	334,35								44,75	0,82							
FTS Q2-26	602,40								18,41	0,26							
FTS Q3-26	619,19								34,20	-0,13							
FTS Q4-26	277,52								49,16	0,06							
FTS Q1-27	334,35								46,16	0,25							
FTS Q2-27	602,40								13,60	0,25							
FTS Q3-27	619,19								33,33	0,25							
FTS YR-26	1833,46						31,00		33,20	0,20							131
FTS YR-27	1833,46						33,00		34,39	0,25							80
FTS YR-28	1837,33						33,00		34,64	0,00							25
FTS YR-29	1833,46								34,29	0,00							25
FTS YR-30	1833,46								33,99	0,00							25
FTS YR-31	1833,46								33,99	0,00							
FTS YR-32	1837,33								33,99	0,01							
FTS YR-33	1833,46								33,84	0,01							
FTS YR-34	1833,46								33,84	0,01							
FTS YR-35	1833,46								33,84	0,01							
FTS PPA 26/30	9171,17								34,10	0,09							

FTS PPA 27/31	9171,17	34,26	0,05
FTS PPA 26/35	18342,34	34,00	0,05

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr24Oct-25	12								73,63	-2,14							
FTK Wk44-25	60								62,73	-8,60							
FTK Wk45-25	60								86,72	-4,04							
FTK Wk46-25	60								94,20	-4,05							
FTK Wk47-25	60								94,20	-4,05							
FTK M Nov-25	240							106,50	94,22	-4,04							10
FTK M Dec-25	276							102,00	98,85	-0,77							10
FTK M Jan-26	264								103,90	1,48							
FTK M Feb-26	240								77,75	0,01							
FTK M Mar-26	264								48,40	2,44							
FTK M Apr-26	264								22,55	0,47							
FTK Q1-26	768								76,65	1,35							
FTK Q2-26	780								31,53	0,42							
FTK Q3-26	792								58,58	-0,26							
FTK Q4-26	792								84,20	0,04							
FTK Q1-27	768								81,24	0,44							
FTK Q2-27	780								23,94	0,44							
FTK Q3-27	792								58,66	0,44							
FTK YR-26	3132								62,75	0,38							
FTK YR-27	3132								60,53	0,44							
FTK YR-28	3120								60,97	0,00							
FTK YR-29	3132								60,35	0,00							
FTK YR-30	3132								59,82	0,00							
FTK YR-31	3132								59,82	0,00							
FTK YR-32	3144								59,82	0,02							
FTK YR-33	3120								59,56	0,02							
FTK YR-34	3120								59,56	0,02							
FTK YR-35	3132								59,56	0,02							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk44-25	168								57,00	-5,00							
FWB Wk45-25	168								64,65	-2,35							
FWB Wk46-25	168								69,00	-2,35							
FWB Wk47-25	168								69,00	-2,35							
FWB M Nov-25	720								69,00	-2,35							
FWB M Dec-25	744								71,30	-0,45							
FWB M Jan-26	744								75,60	0,85							
FWB M Feb-26	672								72,65	-0,05							
FWB M Mar-26	743								48,19	1,49							
FWB M Apr-26	720								29,56	0,25							
FWB Q1-26	2159								65,25	0,79							
FWB Q2-26	2184								41,40	0,25							
FWB Q3-26	2208								67,10	-0,20							
FWB Q4-26	2209								73,70	-0,02							
FWB Q1-27	2159								64,31	0,25							
FWB Q2-27	2184								35,62	0,25							
FWB Q3-27	2208								64,44	0,25							
FWB YR-26	8760								61,90	0,20							
FWB YR-27	8760								58,75	0,25							
FWB YR-28	8784								59,00	0,00							
FWB YR-29	8760								58,65	0,00							
FWB YR-30	8760								58,35	0,00							
FWB YR-31	8760								58,35	0,00							
FWB YR-32	8784								58,35	0,00							
FWB YR-33	8760								58,20	0,00							
FWB YR-34	8760								58,20	0,00							
FWB YR-35	8760								58,20	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr24Oct-25	2,40								95,93	10,28							
SPB D Sa25Oct-25	2,40								65,38	28,55							
SPB D Su26Oct-25	2,50								57,46	25,28							
SPB WE 25Oct-25	4,90								61,34	26,88							
SPB Wk44-25	16,80								57,25	-5,00							
SPB Wk45-25	16,80								64,90	-2,35							
SPB Wk46-25	16,80								69,25	-2,35							
SPB Wk47-25	16,80								69,25	-2,35							
SPB M Nov-25	72								69,25	-2,35							
SPB M Dec-25	74,40								71,50	-0,45							
SPB M Jan-26	74,40								76,90	0,85							
SPB M Feb-26	67,20								73,95	-0,05							
SPB M Mar-26	74,30								49,49	1,49							
SPB M Apr-26	72								30,86	0,25							
SPB Q1-26	215,90								66,55	0,79							
SPB Q2-26	218,40								42,70	0,25							
SPB Q3-26	220,80								68,40	-0,20							
SPB Q4-26	220,90								75,00	-0,02							
SPB Q1-27	215,90								65,31	0,25							
SPB Q2-27	218,40								36,62	0,25							
SPB Q3-27	220,80								65,44	0,25							
SPB YR-26	876								63,20	0,20							
SPB YR-27	876								59,75	0,25							
SPB YR-28	878,40								60,00	0,00							
SPB YR-29	876								59,65	0,00							
SPB YR-30	876								59,35	0,00							
SPB YR-31	876								59,35	0,00							
SPB YR-32	878,40								59,35	0,00							
SPB YR-33	876								59,20	0,00							
SPB YR-34	876								59,20	0,00							
SPB YR-35	876								59,20	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr24Oct-25	24								91,83	6,83							
SWB D Sa25Oct-25	24								64,04	27,86							
SWB D Su26Oct-25	25								56,12	24,59							
SWB WE 25Oct-25	49								60,00	26,19							
SWB Wk44-25	168								57,00	-5,00							
SWB Wk45-25	168								64,65	-2,35							
SWB Wk46-25	168								69,00	-2,35							
SWB Wk47-25	168								69,00	-2,35							
SWB M Nov-25	720								69,00	-2,35							
SWB M Dec-25	744								71,30	-0,45							
SWB M Jan-26	744								75,60	0,85							
SWB M Feb-26	672								72,65	-0,05							
SWB M Mar-26	743								48,19	1,49							
SWB M Apr-26	720								29,56	0,25							
SWB Q1-26	2159								65,25	0,79							
SWB Q2-26	2184								41,40	0,25							
SWB Q3-26	2208								67,10	-0,20							
SWB Q4-26	2209								73,70	-0,02							
SWB Q1-27	2159								64,31	0,25							
SWB Q2-27	2184								35,62	0,25							
SWB Q3-27	2208								64,44	0,25							
SWB YR-26	8760								61,90	0,20							
SWB YR-27	8760								58,75	0,25							
SWB YR-28	8784								59,00	0,00							
SWB YR-29	8760								58,65	0,00							
SWB YR-30	8760								58,35	0,00							
SWB YR-31	8760								58,35	0,00							
SWB YR-32	8784								58,35	0,00							
SWB YR-33	8760								58,20	0,00							
SWB YR-34	8760								58,20	0,00							
SWB YR-35	8760								58,20	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Nov-25 74	720								0,03	-0,25							
OEB C M Nov-25 75	720								0,01	-0,13							
OEB C M Nov-25 76	720								0,00	-0,07							
OEB C M Nov-25 77	720								0,00	-0,03							
OEB P M Nov-25 70	720								1,59	1,02							
OEB P M Nov-25 71	720								2,32	1,36							
OEB P M Nov-25 72	720								3,16	1,67							
OEB P M Nov-25 73	720								4,07	1,92							
OEB C M Dec-25 75	744								1,11	-0,17							
OEB C M Dec-25 76	744								0,87	-0,14							
OEB C M Dec-25 77	744								0,67	-0,12							
OEB C M Dec-25 78	744								0,51	-0,10							
OEB P M Dec-25 71	744								2,32	0,16							
OEB P M Dec-25 72	744								2,85	0,19							
OEB P M Dec-25 73	744								3,45	0,23							
OEB P M Dec-25 74	744								4,10	0,25							
OEB C Q1-26 67	2159								1,66	0,28							
OEB C Q1-26 68	2159								1,32	0,23							
OEB C Q1-26 69	2159								1,04	0,19							
OEB C Q1-26 70	2159								0,81	0,16							
OEB P Q1-26 64	2159								1,81	-0,36							
OEB P Q1-26 65	2159								2,28	-0,41							
OEB P Q1-26 66	2159								2,81	-0,46							
OEB P Q1-26 67	2159								3,41	-0,51							
OEB C Q2-26 39	2184								4,08	0,16							
OEB C Q2-26 40	2184								3,51	0,14							
OEB C Q2-26 41	2184								3,00	0,13							
OEB C Q2-26 42	2184								2,54	0,11							
OEB P Q2-26 35	2184								0,56	-0,04							
OEB P Q2-26 36	2184								0,77	-0,05							
OEB P Q2-26 37	2184								1,02	-0,07							
OEB P Q2-26 38	2184								1,33	-0,08							

OEB C 4 YR-26 66	8760	0,88	0,04
OEB C 4 YR-26 67	8760	0,67	0,03
OEB C 4 YR-26 68	8760	0,50	0,02
OEB C 4 YR-26 69	8760	0,37	0,01
OEB P 4 YR-26 62	8760	2,36	-0,12
OEB P 4 YR-26 63	8760	2,92	-0,13
OEB P 4 YR-26 64	8760	3,54	-0,15
OEB P 4 YR-26 65	8760	4,23	-0,15

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Nov-25	720								0,00	0,00							
FTR P-E M Nov-25	720								0,00	0,00							
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr24Oct-25	24								31,640	0,340							
FGF D Sa25Oct-25	24								31,950	0,870							
FGF D Su26Oct-25	25								31,630	0,707							
FGF WE 25Oct-25	49								31,787	0,787							
FGF WE 01Nov-25	48								31,550	0,740							
FGF WE 08Nov-25	48								31,550	0,740							
FGF WE 15Nov-25	48								31,550	0,740							
FGF WkDs44-25	120								31,739	0,680							
FGF WkDs45-25	120								31,550	0,740							
FGF WkDs46-25	120								31,550	0,740							
FGF BoM Fr24Oct-25	193								31,739	n.a.							
FGF M Nov-25	720						31,100	32,100	31,550	0,740							
FGF M Dec-25	744								31,680	0,600							
FGF M Jan-26	744								31,926	0,379							
FGF M Feb-26	672								32,006	0,426							
FGF M Mar-26	743								31,575	0,427							
FGF M Apr-26	720								30,353	0,577							
FGF Q1-26	2159						31,450	32,450	31,830	0,410							
FGF Q2-26	2184								29,950	0,452							
FGF Q3-26	2208								30,010	0,449							
FGF Q4-26	2209								30,947	0,686							
FGF Sum-26	4392						29,550	30,550	29,980	0,450							
FGF Win-26	4368								31,191	0,561							
FGF Sum-27	4392								27,449	0,386							
FGF YR-26	8760						30,250	31,250	30,680	0,500							
FGF YR-27	8760								29,000	0,777							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr24Oct-25	1								31,640	0,340							
FGE D Sa25Oct-25	1								31,950	0,870							
FGE D Su26Oct-25	1								31,630	0,707							
FGE WE 25Oct-25	2								31,787	0,787							
FGE WE 01Nov-25	2								31,550	0,740							
FGE WE 08Nov-25	2								31,550	0,740							
FGE WE 15Nov-25	2								31,550	0,740							
FGE WkDs44-25	5								31,739	0,680							
FGE WkDs45-25	5								31,550	0,740							
FGE WkDs46-25	5								31,550	0,740							
FGE BoM Fr24Oct-25	8								31,739	n.a.							
FGE M Nov-25	30								31,550	0,740							
FGE M Dec-25	31								31,680	0,600							
FGE M Jan-26	31								31,926	0,379							
FGE M Feb-26	28								32,006	0,426							
FGE M Mar-26	31								31,575	0,427							
FGE M Apr-26	30								30,353	0,577							
FGE Q1-26	90								31,830	0,410							
FGE Q2-26	91								29,950	0,452							
FGE Q3-26	92								30,010	0,449							
FGE Q4-26	92								30,947	0,686							
FGE Sum-26	183								29,980	0,450							
FGE Win-26	182								31,191	0,561							
FGE Sum-27	183								27,449	0,386							
FGE YR-26	365								30,680	0,500							
FGE YR-27	365								29,000	0,777							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr24Oct-25	1								-0,829	0,176							
FST D Sa25Oct-25	1								-0,363	0,787							
FST D Su26Oct-25	1								-0,363	0,787							
FST WE 25Oct-25	2								-0,363	0,787							
FST WE 01Nov-25	2								-0,925	-0,013							
FST WE 08Nov-25	2								-0,925	-0,013							
FST WE 15Nov-25	2								-0,925	-0,013							
FST WkDs44-25	5								-0,861	0,080							
FST WkDs45-25	5								-0,925	-0,013							
FST WkDs46-25	5								-0,925	-0,013							
FST BoM Fr24Oct-25	8								-0,733	n.a.							
FST M Nov-25	30								-0,925	-0,013							
FST M Dec-25	31								-0,900	0,012							
FST M Jan-26	31								-0,954	-0,257							
FST Q1-26	90								-0,837	0,000							
FST Q2-26	91								-0,925	-0,048							
FST Q3-26	92								-0,875	-0,052							
FST Q4-26	92								-0,879	0,036							
FST Sum-26	183								-0,900	-0,050							
FST Win-26	182								-0,762	0,000							
FST Sum-27	183								-0,675	0,000							
FST YR-26	365								-0,879	-0,016							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr24Oct-25	24								37,42	1,42							
FFB D Sa25Oct-25	24								20,26	-5,53							
FFB D Su26Oct-25	25								15,94	-3,41							
FFB WE 25Oct-25	49								18,06	-4,44							
FFB Wk44-25	168								45,17	0,65							
FFB Wk45-25	168								50,46	-2,23							
FFB Wk46-25	168								66,06	0,15							
FFB Wk47-25	168								80,00	0,60							
FFB M Nov-25	720								65,80	-0,82							1
FFB M Dec-25	744								70,49	-0,99							1
FFB M Jan-26	744								84,16	-0,41							
FFB M Feb-26	672								86,40	0,60							
FFB M Mar-26	743								62,08	0,54							
FFB M Apr-26	720								39,60	2,75							
FFB Q1-26	2159								77,26	0,23							
FFB Q2-26	2184								30,79	0,63							
FFB Q3-26	2208								42,54	-0,26							
FFB Q4-26	2209								74,87	-0,67							
FFB Q1-27	2159								83,05	-0,18							
FFB Q2-27	2184								33,19	-0,04							
FFB Q3-27	2208								42,42	0,48							
FFB YR-26	8760								56,32	-0,02							
FFB YR-27	8760								58,25	0,12							
FFB YR-28	8784								61,54	0,05							
FFB YR-29	8760								65,65	-0,22							
FFB YR-30	8760								69,06	-0,22							
FFB YR-31	8760								67,98	-0,22							
FFB YR-32	8784								67,72	-0,22							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr24Oct-25	24								32,32	-5,31							
FDB D Sa25Oct-25	24								15,45	-9,20							
FDB D Su26Oct-25	25								12,86	-5,63							
FDB WE 25Oct-25	49								14,13	-7,38							
FDB Wk44-25	168								77,30	3,49							
FDB Wk45-25	168								87,89	1,39							
FDB Wk46-25	168								97,28	-0,25							
FDB Wk47-25	168								106,87	0,63							
FDB M Nov-25	720								97,63	0,48							
FDB M Dec-25	744								100,25	1,21							
FDB M Jan-26	744								106,02	1,23							
FDB M Feb-26	672								103,30	1,33							
FDB M Mar-26	743								88,11	1,22							
FDB M Apr-26	720								75,90	0,90							
FDB Q1-26	2159								99,01	1,26							
FDB Q2-26	2184								73,04	0,53							
FDB Q3-26	2208								82,98	0,63							
FDB Q4-26	2209								96,97	0,88							
FDB Q1-27	2159								97,84	0,50							
FDB Q2-27	2184								71,06	0,33							
FDB Q3-27	2208								78,38	0,47							
FDB YR-26	8760								87,98	0,82							
FDB YR-27	8760								85,09	0,45							
FDB YR-28	8784								79,75	0,31							
FDB YR-29	8760								75,90	0,31							
FDB YR-30	8760								72,15	0,15							
FDB YR-31	8760								71,30	0,15							
FDB YR-32	8784								68,98	0,15							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
23/10/2025	25,06	13,67	23,59	10,75	1,47	2,92	0,00	1,46	1,58	82,27	10,45
24/10/2025	95,93	81,84	91,83	73,63	4,10	8,21	0,00	4,10	48,28	32,32	37,42

Nat Gas

Day	Iberian
	PVB-ES Index
23/10/2025	30,94
24/10/2025	31,64

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.