

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu28Oct-25	24								101,52	43,89							
FTB D We29Oct-25	24								95,71	38,87							
FTB D Th30Oct-25	24								70,00	13,09							
FTB D Fr31Oct-25	24								70,00	14,27							
FTB D Sa01Nov-25	24								28,87	-20,92							
FTB D Su02Nov-25	24								27,13	-18,10							
FTB WE 01Nov-25	48								28,00	-19,51							
FTB Wk45-25	168								50,00	1,50							
FTB Wk46-25	168								76,10	10,20							
FTB Wk47-25	168								76,10	10,20							
FTB Wk48-25	168								76,10	n.a.							
FTB M Nov-25	720		67,00	67,00	67,00	67,00	65,90	67,10	66,80	0,90		4	2880	8			472
FTB M Dec-25	744						67,95	69,15	68,79	-0,41							474
FTB M Jan-26	744								73,50	-0,75							9
FTB M Feb-26	672								71,13	-1,12							
FTB M Mar-26	743								47,75	-0,85							10
FTB M Apr-26	720								28,41	-0,45							
FTB Q1-26	2159						62,75	64,75	63,90	-0,90							163
FTB Q2-26	2184						39,90	41,50	40,25	-0,45							8
FTB Q3-26	2208								67,40	0,30							5
FTB Q4-26	2209								73,28	0,04							11
FTB Q1-27	2159								64,01	0,05							
FTB Q2-27	2184								35,32	0,05							
FTB Q3-27	2208								64,14	0,05							
FTB YR-26	8760						60,55	61,55	61,25	-0,25						1	296
FTB YR-27	8760		58,20	58,20	58,20	58,20	58,00	59,50	58,45	0,05		1	8760	2			149
FTB YR-28	8784								58,60	-0,15							107
FTB YR-29	8760								58,50	-0,15							101
FTB YR-30	8760								58,20	-0,15							99

FTB YR-31	8760	58,20	-0,15	97
FTB YR-32	8784	58,20	-0,15	15
FTB YR-33	8760	58,05	-0,15	15
FTB YR-34	8760	58,05	-0,15	
FTB YR-35	8760	58,05	-0,15	
FTB PPA 26/30	43824	59,00	-0,13	
FTB PPA 27/31	43824	58,39	-0,11	
FTB PPA 26/35	87648	58,55	-0,14	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu28Oct-25	24								101,52	43,99							
FPB D We29Oct-25	24								95,71	38,87							
FPB D Th30Oct-25	24								70,00	12,75							
FPB D Fr31Oct-25	24								70,00	14,05							
FPB D Sa01Nov-25	24								28,87	-21,19							
FPB D Su02Nov-25	24								27,13	-18,87							
FPB WE 01Nov-25	48								28,00	-20,03							
FPB Wk45-25	168								49,33	0,58							
FPB Wk46-25	168								74,57	8,42							
FPB Wk47-25	168								74,57	8,42							
FPB Wk48-25	168								74,57	n.a.							
FPB M Nov-25	720								65,58	-0,57							563
FPB M Dec-25	744								69,79	0,39							564
FPB M Jan-26	744								75,13	-0,42							
FPB M Feb-26	672								72,75	-0,80							
FPB M Mar-26	743								49,33	-0,57							
FPB M Apr-26	720								30,91	0,75							
FPB Q1-26	2159							66,50	65,51	-0,59						6	191
FPB Q2-26	2184							44,75	42,83	0,83						6	96
FPB Q3-26	2208								69,75	1,35							1
FPB Q4-26	2209								75,64	1,10							
FPB Q1-27	2159								65,51	0,55							
FPB Q2-27	2184								36,82	0,55							
FPB Q3-27	2208								65,64	0,55							
FPB YR-26	8760								63,48	0,68						1	180
FPB YR-27	8760								59,95	0,55							1
FPB YR-28	8784								60,10	0,35							
FPB YR-29	8760								60,00	0,35							
FPB YR-30	8760								59,70	0,35							
FPB YR-31	8760								59,70	0,35							
FPB YR-32	8784								59,70	0,35							
FPB YR-33	8760								59,55	0,35							

FPB YR-34	8760	59,55	0,35
FPB YR-35	8760	59,55	0,35

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu28Oct-25	3,97								75,39	39,26							
FTS D We29Oct-25	3,97								59,79	24,21							
FTS D Th30Oct-25	3,97								34,08	-1,78							
FTS D Fr31Oct-25	3,97								34,08	-0,76							
FTS D Sa01Nov-25	2,72								7,37	-20,91							
FTS D Su02Nov-25	2,72								5,45	-18,10							
FTS WE 01Nov-25	5,44								6,41	-19,51							
FTS Wk45-25	19,04								36,08	1,81							
FTS Wk46-25	19,04								62,42	10,75							
FTS Wk47-25	19,04								62,42	10,75							
FTS Wk48-25	19,04								62,42	n.a.							
FTS M Nov-25	81,60								52,54	0,86							75
FTS M Dec-25	72,85								54,92	-0,45							76
FTS M Jan-26	82,46								64,53	1,22							
FTS M Feb-26	108,36								48,29	0,30							
FTS M Mar-26	143,53								30,57	0,05							
FTS M Apr-26	169,50								13,80	2,57							
FTS Q1-26	334,35								44,69	0,42							
FTS Q2-26	602,40								17,76	0,03							
FTS Q3-26	619,19								35,40	1,24							
FTS Q4-26	277,52								50,42	1,75							
FTS Q1-27	334,35								45,81	0,00							
FTS Q2-27	602,40								13,23	-0,02							
FTS Q3-27	619,19								32,94	-0,04							
FTS YR-26	1833,46						30,00	37,40	33,57	0,77							131
FTS YR-27	1833,46						32,00	39,05	35,07	1,03							80
FTS YR-28	1837,33						31,34	39,15	35,23	0,84							25
FTS YR-29	1833,46								35,12	0,83							25
FTS YR-30	1833,46								34,81	0,82							25
FTS YR-31	1833,46								34,81	0,82							
FTS YR-32	1837,33								34,83	0,84							
FTS YR-33	1833,46								34,67	0,83							

FTS YR-34	1833,46	34,67	0,83
FTS YR-35	1833,46	34,67	0,83
FTS PPA 26/30	9171,17	34,76	0,86
FTS PPA 27/31	9171,17	35,01	0,87
FTS PPA 26/35	18342,34	34,75	0,85

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu28Oct-25	12								90,56	31,89							
FTK D We29Oct-25	12								81,70	24,05							
FTK D Th30Oct-25	12								55,99	-1,84							
FTK D Fr31Oct-25	12								55,99	-0,25							
FTK Wk45-25	60								58,40	-0,54							
FTK Wk46-25	60								101,03	12,16							
FTK Wk47-25	60								101,03	12,16							
FTK Wk48-25	60								101,03	n.a.							
FTK M Nov-25	240							106,50	90,37	1,48							10
FTK M Dec-25	276							102,00	94,46	-0,78							10
FTK M Jan-26	264								103,26	1,73							
FTK M Feb-26	240								77,27	0,32							
FTK M Mar-26	264								48,92	-0,02							
FTK M Apr-26	264								26,08	4,86							
FTK Q1-26	768								76,46	0,69							
FTK Q2-26	780								30,39	0,04							
FTK Q3-26	792								60,57	2,10							
FTK Q4-26	792								86,27	2,96							
FTK Q1-27	768								80,63	0,00							
FTK Q2-27	780								23,28	-0,04							
FTK Q3-27	792								57,97	-0,07							
FTK YR-26	3132								63,45	1,46							
FTK YR-27	3132								61,72	1,81							
FTK YR-28	3120								62,00	1,47							
FTK YR-29	3132								61,81	1,46							
FTK YR-30	3132								61,27	1,45							
FTK YR-31	3132								61,27	1,45							
FTK YR-32	3144								61,30	1,48							
FTK YR-33	3120								61,02	1,46							
FTK YR-34	3120								61,02	1,46							
FTK YR-35	3132								61,02	1,46							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk45-25	168								50,00	1,50							
FWB Wk46-25	168								76,10	10,20							
FWB Wk47-25	168								76,10	10,20							
FWB Wk48-25	168								76,10	n.a.							
FWB M Nov-25	720								66,80	0,90							
FWB M Dec-25	744								68,79	-0,41							
FWB M Jan-26	744								73,50	-0,75							
FWB M Feb-26	672								71,13	-1,12							
FWB M Mar-26	743								47,75	-0,85							
FWB M Apr-26	720								28,41	-0,45							
FWB Q1-26	2159								63,90	-0,90							
FWB Q2-26	2184								40,25	-0,45							
FWB Q3-26	2208								67,40	0,30							
FWB Q4-26	2209								73,28	0,04							
FWB Q1-27	2159								64,01	0,05							
FWB Q2-27	2184								35,32	0,05							
FWB Q3-27	2208								64,14	0,05							
FWB YR-26	8760								61,25	-0,25							
FWB YR-27	8760								58,45	0,05							
FWB YR-28	8784								58,60	-0,15							
FWB YR-29	8760								58,50	-0,15							
FWB YR-30	8760								58,20	-0,15							
FWB YR-31	8760								58,20	-0,15							
FWB YR-32	8784								58,20	-0,15							
FWB YR-33	8760								58,05	-0,15							
FWB YR-34	8760								58,05	-0,15							
FWB YR-35	8760								58,05	-0,15							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu28Oct-25	2,40								101,52	43,99							
SPB D We29Oct-25	2,40								95,71	38,87							
SPB D Th30Oct-25	2,40								70,00	12,75							
SPB D Fr31Oct-25	2,40								70,00	14,05							
SPB D Sa01Nov-25	2,40								28,87	-21,19							
SPB D Su02Nov-25	2,40								27,13	-18,87							
SPB WE 01Nov-25	4,80								28,00	-20,03							
SPB Wk45-25	16,80								49,33	0,58							
SPB Wk46-25	16,80								74,57	8,42							
SPB Wk47-25	16,80								74,57	8,42							
SPB Wk48-25	16,80								74,57	n.a.							
SPB M Nov-25	72								65,58	-0,57							
SPB M Dec-25	74,40								69,79	0,39							
SPB M Jan-26	74,40								75,13	-0,42							
SPB M Feb-26	67,20								72,75	-0,80							
SPB M Mar-26	74,30								49,33	-0,57							
SPB M Apr-26	72								30,91	0,75							
SPB Q1-26	215,90								65,51	-0,59							
SPB Q2-26	218,40								42,83	0,83							
SPB Q3-26	220,80								69,75	1,35							
SPB Q4-26	220,90								75,64	1,10							
SPB Q1-27	215,90								65,51	0,55							
SPB Q2-27	218,40								36,82	0,55							
SPB Q3-27	220,80								65,64	0,55							
SPB YR-26	876								63,48	0,68							
SPB YR-27	876								59,95	0,55							
SPB YR-28	878,40								60,10	0,35							
SPB YR-29	876								60,00	0,35							
SPB YR-30	876								59,70	0,35							
SPB YR-31	876								59,70	0,35							
SPB YR-32	878,40								59,70	0,35							
SPB YR-33	876								59,55	0,35							

SPB YR-34	876	59,55	0,35
SPB YR-35	876	59,55	0,35

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu28Oct-25	24								101,52	43,89							
SWB D We29Oct-25	24								95,71	38,87							
SWB D Th30Oct-25	24								70,00	13,09							
SWB D Fr31Oct-25	24								70,00	14,27							
SWB D Sa01Nov-25	24								28,87	-20,92							
SWB D Su02Nov-25	24								27,13	-18,10							
SWB WE 01Nov-25	48								28,00	-19,51							
SWB Wk45-25	168								50,00	1,50							
SWB Wk46-25	168								76,10	10,20							
SWB Wk47-25	168								76,10	10,20							
SWB Wk48-25	168								76,10	n.a.							
SWB M Nov-25	720								66,80	0,90							
SWB M Dec-25	744								68,79	-0,41							
SWB M Jan-26	744								73,50	-0,75							
SWB M Feb-26	672								71,13	-1,12							
SWB M Mar-26	743								47,75	-0,85							
SWB M Apr-26	720								28,41	-0,45							
SWB Q1-26	2159								63,90	-0,90							
SWB Q2-26	2184								40,25	-0,45							
SWB Q3-26	2208								67,40	0,30							
SWB Q4-26	2209								73,28	0,04							
SWB Q1-27	2159								64,01	0,05							
SWB Q2-27	2184								35,32	0,05							
SWB Q3-27	2208								64,14	0,05							
SWB YR-26	8760								61,25	-0,25							
SWB YR-27	8760								58,45	0,05							
SWB YR-28	8784								58,60	-0,15							
SWB YR-29	8760								58,50	-0,15							
SWB YR-30	8760								58,20	-0,15							
SWB YR-31	8760								58,20	-0,15							
SWB YR-32	8784								58,20	-0,15							
SWB YR-33	8760								58,05	-0,15							

SWB YR-34	8760	58,05	-0,15
SWB YR-35	8760	58,05	-0,15

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Nov-25 74	720								0,00	0,00							
OEB C M Nov-25 75	720								0,00	0,00							
OEB C M Nov-25 76	720								0,00	0,00							
OEB C M Nov-25 77	720								0,00	0,00							
OEB P M Nov-25 70	720								3,21	-0,92							
OEB P M Nov-25 71	720								4,20	-0,91							
OEB P M Nov-25 72	720								5,20	-0,90							
OEB P M Nov-25 73	720								6,20	-0,90							
OEB C M Dec-25 75	744								0,44	-0,14							
OEB C M Dec-25 76	744								0,32	-0,12							
OEB C M Dec-25 77	744								0,23	-0,09							
OEB C M Dec-25 78	744								0,16	-0,07							
OEB P M Dec-25 71	744								3,55	0,15							
OEB P M Dec-25 72	744								4,25	0,18							
OEB P M Dec-25 73	744								5,00	0,21							
OEB P M Dec-25 74	744								5,80	0,24							
OEB C Q1-26 67	2159								1,10	-0,37							
OEB C Q1-26 68	2159								0,84	-0,32							
OEB C Q1-26 69	2159								0,64	-0,26							
OEB C Q1-26 70	2159								0,48	-0,21							
OEB P Q1-26 64	2159								2,32	0,35							
OEB P Q1-26 65	2159								2,88	0,41							
OEB P Q1-26 66	2159								3,50	0,47							
OEB P Q1-26 67	2159								4,19	0,53							
OEB C Q2-26 39	2184								3,32	-0,30							
OEB C Q2-26 40	2184								2,81	-0,28							
OEB C Q2-26 41	2184								2,36	-0,25							
OEB C Q2-26 42	2184								1,97	-0,23							
OEB P Q2-26 35	2184								0,72	0,06							
OEB P Q2-26 36	2184								0,98	0,08							
OEB P Q2-26 37	2184								1,29	0,10							
OEB P Q2-26 38	2184								1,65	0,12							

OEB C 4 YR-26 66	8760	0,66	-0,10
OEB C 4 YR-26 67	8760	0,49	-0,08
OEB C 4 YR-26 68	8760	0,36	-0,07
OEB C 4 YR-26 69	8760	0,26	-0,05
OEB P 4 YR-26 62	8760	2,61	0,07
OEB P 4 YR-26 63	8760	3,21	0,08
OEB P 4 YR-26 64	8760	3,88	0,10
OEB P 4 YR-26 65	8760	4,61	0,12

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Nov-25	720								0,00	0,00							
FTR P-E M Nov-25	720								0,00	0,00							
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu28Oct-25	24								30,700	-0,440							
FGF D We29Oct-25	24								30,700	-0,440							
FGF D Th30Oct-25	24								30,780	-0,360							
FGF D Fr31Oct-25	24								30,780	-0,360							
FGF D Sa01Nov-25	24								30,430	-0,710							
FGF D Su02Nov-25	24								30,430	-0,710							
FGF WE 01Nov-25	48								30,430	-0,710							
FGF WE 08Nov-25	48								30,291	-0,838							
FGF WE 15Nov-25	48								30,291	-0,838							
FGF WE 22Nov-25	48								30,291	n.a.							
FGF WkDs45-25	120								30,291	-0,838							
FGF WkDs46-25	120								30,291	-0,838							
FGF WkDs47-25	120								30,291	n.a.							
FGF BoM Tu28Oct-25	96								30,740	n.a.							
FGF M Nov-25	720						29,900	30,900	30,300	-0,830							
FGF M Dec-25	744								30,780	-0,570							
FGF M Jan-26	744								31,380	-1,120							
FGF M Feb-26	672								30,780	-0,561							
FGF M Mar-26	743								30,353	-0,580							
FGF M Apr-26	720								29,275	-0,728							
FGF Q1-26	2159						30,300	31,300	30,840	-0,760							
FGF Q2-26	2184								29,132	-0,563							
FGF Q3-26	2208								29,228	-0,537							
FGF Q4-26	2209								29,936	-0,544							
FGF Sum-26	4392						28,600	29,600	29,180	-0,550							
FGF Win-26	4368								30,383	-0,536							
FGF Sum-27	4392								26,770	-0,437							
FGF YR-26	8760						29,300	30,300	29,780	-0,600							
FGF YR-27	8760								28,300	-0,390							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu28Oct-25	1								30,700	-0,440							
FGE D We29Oct-25	1								30,700	-0,440							
FGE D Th30Oct-25	1								30,780	-0,360							
FGE D Fr31Oct-25	1								30,780	-0,360							
FGE D Sa01Nov-25	1								30,430	-0,710							
FGE D Su02Nov-25	1								30,430	-0,710							
FGE WE 01Nov-25	2								30,430	-0,710							
FGE WE 08Nov-25	2								30,291	-0,838							
FGE WE 15Nov-25	2								30,291	-0,838							
FGE WE 22Nov-25	2								30,291	n.a.							
FGE WkDs45-25	5								30,291	-0,838							
FGE WkDs46-25	5								30,291	-0,838							
FGE WkDs47-25	5								30,291	n.a.							
FGE BoM Tu28Oct-25	4								30,740	n.a.							
FGE M Nov-25	30								30,300	-0,830							
FGE M Dec-25	31								30,780	-0,570							
FGE M Jan-26	31								31,380	-1,120							
FGE M Feb-26	28								30,780	-0,561							
FGE M Mar-26	31								30,353	-0,580							
FGE M Apr-26	30								29,275	-0,728							
FGE Q1-26	90								30,840	-0,760							
FGE Q2-26	91								29,132	-0,563							
FGE Q3-26	92								29,228	-0,537							
FGE Q4-26	92								29,936	-0,544							
FGE Sum-26	183								29,180	-0,550							
FGE Win-26	182								30,383	-0,536							
FGE Sum-27	183								26,770	-0,437							
FGE YR-26	365								29,780	-0,600							
FGE YR-27	365								28,300	-0,390							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu28Oct-25	1								-0,788	0,265							
FST D We29Oct-25	1								-0,788	0,265							
FST D Th30Oct-25	1								-0,788	0,265							
FST D Fr31Oct-25	1								-0,788	0,265							
FST D Sa01Nov-25	1								-0,591	0,462							
FST D Su02Nov-25	1								-0,591	0,462							
FST WE 01Nov-25	2								-0,591	0,462							
FST WE 08Nov-25	2								-1,029	-0,086							
FST WE 15Nov-25	2								-1,029	-0,086							
FST WE 22Nov-25	2								-1,029	n.a.							
FST WkDs45-25	5								-1,029	-0,086							
FST WkDs46-25	5								-1,029	-0,086							
FST WkDs47-25	5								-1,029	n.a.							
FST BoM Tu28Oct-25	4								-0,788	n.a.							
FST M Nov-25	30								-1,000	-0,050							
FST M Dec-25	31								-0,925	-0,025							
FST M Jan-26	31								-0,385	-0,421							
FST Q1-26	90								-0,850	0,000							
FST Q2-26	91								-0,868	0,021							
FST Q3-26	92								-0,809	0,028							
FST Q4-26	92								-0,873	0,051							
FST Sum-26	183								-0,838	0,025							
FST Win-26	182								-0,762	0,000							
FST Sum-27	183								-0,650	0,025							
FST YR-26	365								-0,850	0,025							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu28Oct-25	24								56,17	-1,52							
FFB D We29Oct-25	24								79,88	18,83							
FFB D Th30Oct-25	24								63,53	7,35							
FFB D Fr31Oct-25	24								22,27	-15,89							
FFB D Sa01Nov-25	24								16,40	-6,00							
FFB D Su02Nov-25	24								12,98	-4,62							
FFB WE 01Nov-25	48								14,69	-5,31							
FFB Wk45-25	168								39,28	-6,10							
FFB Wk46-25	168								58,47	-5,78							
FFB Wk47-25	168								70,71	-6,49							
FFB Wk48-25	168								82,51	n.a.							
FFB M Nov-25	720								59,54	-3,51							1
FFB M Dec-25	744								65,29	-2,30							1
FFB M Jan-26	744								81,25	-1,72							
FFB M Feb-26	672								84,22	-1,49							
FFB M Mar-26	743								62,38	0,14							
FFB M Apr-26	720								39,25	0,59							
FFB Q1-26	2159								75,68	-1,01							
FFB Q2-26	2184								30,39	0,35							
FFB Q3-26	2208								41,04	-0,48							
FFB Q4-26	2209								73,15	-0,63							
FFB Q1-27	2159								81,34	-0,69							
FFB Q2-27	2184								32,20	-0,27							
FFB Q3-27	2208								41,30	-0,27							
FFB YR-26	8760								55,02	-0,44							
FFB YR-27	8760								57,25	-0,29							
FFB YR-28	8784								60,73	-0,25							
FFB YR-29	8760								64,95	-0,30							
FFB YR-30	8760								68,36	-0,30							
FFB YR-31	8760								67,28	-0,30							
FFB YR-32	8784								67,02	-0,30							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu28Oct-25	24								66,67	-5,52							
FDB D We29Oct-25	24								87,50	-9,34							
FDB D Th30Oct-25	24								103,00	0,62							
FDB D Fr31Oct-25	24								90,47	-17,78							
FDB D Sa01Nov-25	24								51,08	-11,25							
FDB D Su02Nov-25	24								43,44	-6,31							
FDB WE 01Nov-25	48								47,26	-8,78							
FDB Wk45-25	168								80,48	-6,84							
FDB Wk46-25	168								98,12	1,60							
FDB Wk47-25	168								106,43	2,86							
FDB Wk48-25	168								110,75	n.a.							
FDB M Nov-25	720								95,50	-0,43							
FDB M Dec-25	744								96,72	-1,43							
FDB M Jan-26	744								102,49	-1,73							
FDB M Feb-26	672								99,36	-1,85							
FDB M Mar-26	743								85,56	-1,19							
FDB M Apr-26	720								75,21	-0,44							
FDB Q1-26	2159								95,69	-1,58							
FDB Q2-26	2184								72,19	-0,52							
FDB Q3-26	2208								82,18	-0,73							
FDB Q4-26	2209								95,98	-1,01							
FDB Q1-27	2159								96,73	-1,00							
FDB Q2-27	2184								69,88	-1,00							
FDB Q3-27	2208								77,16	-0,97							
FDB YR-26	8760								86,50	-0,96							
FDB YR-27	8760								83,97	-0,78							
FDB YR-28	8784								78,80	-0,64							
FDB YR-29	8760								75,24	-0,66							
FDB YR-30	8760								71,49	-0,66							
FDB YR-31	8760								70,64	-0,66							
FDB YR-32	8784								68,32	-0,66							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25/10/2025	81,70		80,90		0,80		0,00	0,80	41,61	11,22	17,32
26/10/2025	51,28		51,28		0,00		0,00	0,00	8,47	6,52	16,06
27/10/2025	89,72	72,64	89,72	72,64	0,00	0,00	0,00	0,00	44,00	68,40	47,66
28/10/2025	101,52	90,56	101,52	90,56	0,00	0,00	0,00	0,00	75,39	66,67	56,17

Nat Gas

Day	Iberian
	PVB-ES Index
25/10/2025	31,15
26/10/2025	31,15
27/10/2025	31,14
28/10/2025	30,70

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.