

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

		FTB																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC		
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu04Nov-25	24								49,44	-20,99								
FTB D We05Nov-25	24								25,00	-44,47								
FTB D Th06Nov-25	24								40,00	-29,56								
FTB D Fr07Nov-25	24								38,56	-29,56								
FTB D Sa08Nov-25	24								30,71	-30,14								
FTB D Su09Nov-25	24								26,31	-28,97								
FTB WE 08Nov-25	48								28,51	-29,56								
FTB Wk46-25	168								69,00	-4,25								
FTB Wk47-25	168								80,00	2,50								
FTB Wk48-25	168								81,00	2,50								
FTB Wk49-25	168								70,75	n.a.								
FTB M Dec-25	744								70,75	1,25								476
FTB M Jan-26	744								75,31	1,09								11
FTB M Feb-26	672								72,16	0,75								
FTB M Mar-26	743								48,79	1,15								13
FTB M Apr-26	720								28,24	0,18								
FTB M May-26	744								17,83	n.a.								
FTB Q1-26	2159								65,20	1,00								168
FTB Q2-26	2184								40,60	0,70								8
FTB Q3-26	2208								67,47	0,65								20
FTB Q4-26	2209								73,37	0,06								11
FTB Q1-27	2159								64,11	0,20								
FTB Q2-27	2184								35,42	0,20								
FTB Q3-27	2208								64,24	0,20								
FTB YR-26	8760								61,70	0,60								306
FTB YR-27	8760						58,00		58,55	0,20								149
FTB YR-28	8784								58,55	0,20								107
FTB YR-29	8760								58,30	0,00								101
FTB YR-30	8760								58,00	0,00								99

FTB YR-31	8760	58,00	0,00	97
FTB YR-32	8784	58,00	0,00	15
FTB YR-33	8760	57,85	0,00	15
FTB YR-34	8760	57,85	0,00	
FTB YR-35	8760	57,85	0,00	
FTB PPA 26/30	43824	59,02	0,20	
FTB PPA 27/31	43824	58,28	0,08	
FTB PPA 26/35	87648	58,46	0,10	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu04Nov-25	24								49,44	-21,68							
FPB D We05Nov-25	24								25,06	-45,19							
FPB D Th06Nov-25	24								40,06	-30,70							
FPB D Fr07Nov-25	24								38,62	-30,54							
FPB D Sa08Nov-25	24								30,77	-31,12							
FPB D Su09Nov-25	24								26,37	-30,49							
FPB WE 08Nov-25	48								28,57	-30,81							
FPB Wk46-25	168								70,00	-4,32							
FPB Wk47-25	168								81,00	2,43							
FPB Wk48-25	168								82,00	2,42							
FPB Wk49-25	168								71,75	n.a.							
FPB M Dec-25	744								71,75	1,25							564
FPB M Jan-26	744								76,99	1,10							
FPB M Feb-26	672								73,81	0,75							
FPB M Mar-26	743								50,23	1,15							
FPB M Apr-26	720								29,50	0,18							
FPB M May-26	744								19,09	n.a.							
FPB Q1-26	2159								66,79	1,01							191
FPB Q2-26	2184								42,23	0,71							92
FPB Q3-26	2208								70,33	0,65							1
FPB Q4-26	2209								76,28	0,05							
FPB Q1-27	2159								65,24	0,20							
FPB Q2-27	2184								36,55	0,20							
FPB Q3-27	2208								65,37	0,20							
FPB YR-26	8760								63,95	0,60							180
FPB YR-27	8760								59,68	0,20							1
FPB YR-28	8784								59,68	0,20							
FPB YR-29	8760								59,43	0,00							
FPB YR-30	8760								59,13	0,00							
FPB YR-31	8760								59,13	0,00							
FPB YR-32	8784								59,13	0,00							
FPB YR-33	8760								58,98	0,00							

FPB YR-34	8760	58,98	0,00
FPB YR-35	8760	58,98	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu04Nov-25	2,72								12,07	-27,62							
FTS D We05Nov-25	2,72								6,50	-32,58							
FTS D Th06Nov-25	2,72								10,40	-28,99							
FTS D Fr07Nov-25	2,72								10,03	-28,24							
FTS D Sa08Nov-25	2,72								7,93	-23,14							
FTS D Su09Nov-25	2,72								6,89	-18,98							
FTS WE 08Nov-25	5,44								7,41	-21,06							
FTS Wk46-25	19,04								39,18	-4,06							
FTS Wk47-25	19,04								50,18	2,71							
FTS Wk48-25	19,04								51,18	2,71							
FTS Wk49-25	16,45								54,23	n.a.							
FTS M Dec-25	72,85								54,23	1,25							76
FTS M Jan-26	82,46								71,80	0,94							
FTS M Feb-26	108,36								49,83	0,65							
FTS M Mar-26	143,53								31,39	1,19							
FTS M Apr-26	169,50								7,17	-3,73							
FTS M May-26	213,90								0,43	n.a.							
FTS Q1-26	334,35								47,33	0,95							
FTS Q2-26	602,40								15,54	0,71							
FTS Q3-26	619,19								32,96	0,61							
FTS Q4-26	277,52								48,10	-0,08							
FTS Q1-27	334,35								42,42	0,20							
FTS Q2-27	602,40								9,18	-1,25							
FTS Q3-27	619,19								27,07	0,20							
FTS YR-26	1833,46								32,15	0,60							132
FTS YR-27	1833,46								32,00	0,20							81
FTS YR-28	1837,33								31,95	0,20							26
FTS YR-29	1833,46								31,70	0,00							25
FTS YR-30	1833,46								31,40	0,00							25
FTS YR-31	1833,46								31,40	0,00							
FTS YR-32	1837,33								31,39	0,00							
FTS YR-33	1833,46								31,24	0,00							

FTS YR-34	1833,46	31,24	0,00
FTS YR-35	1833,46	31,24	0,00
FTS PPA 26/30	9171,17	31,84	0,20
FTS PPA 27/31	9171,17	31,69	0,08
FTS PPA 26/35	18342,34	31,57	0,10

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu04Nov-25	12								32,43	-42,32							
FTK D We05Nov-25	12								13,91	-59,54							
FTK D Th06Nov-25	12								30,54	-43,14							
FTK D Fr07Nov-25	12								30,17	-41,48							
FTK Wk46-25	60								83,85	-4,21							
FTK Wk47-25	60								107,39	10,71							
FTK Wk48-25	60								109,53	10,82							
FTK Wk49-25	60								93,28	n.a.							
FTK M Dec-25	276								93,28	2,15							10
FTK M Jan-26	264								112,44	2,25							
FTK M Feb-26	240								78,04	1,57							
FTK M Mar-26	264								49,16	2,20							
FTK M Apr-26	264								20,42	-0,18							
FTK M May-26	252								3,78	n.a.							
FTK Q1-26	768								79,94	2,02							
FTK Q2-26	780								26,25	0,91							
FTK Q3-26	792								55,67	1,32							
FTK Q4-26	792								81,24	0,30							
FTK Q1-27	768								74,66	0,35							
FTK Q2-27	780								17,44	-2,21							
FTK Q3-27	792								47,64	0,31							
FTK YR-26	3132								60,76	1,13							
FTK YR-27	3132								56,32	0,35							
FTK YR-28	3120								56,23	0,35							
FTK YR-29	3132								55,79	0,00							
FTK YR-30	3132								55,26	0,00							
FTK YR-31	3132								55,26	0,00							
FTK YR-32	3144								55,25	0,00							
FTK YR-33	3120								54,98	0,00							
FTK YR-34	3120								54,98	0,00							
FTK YR-35	3132								54,98	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk46-25	168								69,00	-4,25							
FWB Wk47-25	168								80,00	2,50							
FWB Wk48-25	168								81,00	2,50							
FWB Wk49-25	168								70,75	n.a.							
FWB M Dec-25	744								70,75	1,25							
FWB M Jan-26	744								75,31	1,09							
FWB M Feb-26	672								72,16	0,75							
FWB M Mar-26	743								48,79	1,15							
FWB M Apr-26	720								28,24	0,18							
FWB M May-26	744								17,83	n.a.							
FWB Q1-26	2159								65,20	1,00							
FWB Q2-26	2184								40,60	0,70							
FWB Q3-26	2208								67,47	0,65							
FWB Q4-26	2209								73,37	0,06							
FWB Q1-27	2159								64,11	0,20							
FWB Q2-27	2184								35,42	0,20							
FWB Q3-27	2208								64,24	0,20							
FWB YR-26	8760								61,70	0,60							
FWB YR-27	8760								58,55	0,20							
FWB YR-28	8784								58,55	0,20							
FWB YR-29	8760								58,30	0,00							
FWB YR-30	8760								58,00	0,00							
FWB YR-31	8760								58,00	0,00							
FWB YR-32	8784								58,00	0,00							
FWB YR-33	8760								57,85	0,00							
FWB YR-34	8760								57,85	0,00							
FWB YR-35	8760								57,85	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu04Nov-25	2,40								49,44	-21,68							
SPB D We05Nov-25	2,40								25,06	-45,19							
SPB D Th06Nov-25	2,40								40,06	-30,70							
SPB D Fr07Nov-25	2,40								38,62	-30,54							
SPB D Sa08Nov-25	2,40								30,77	-31,12							
SPB D Su09Nov-25	2,40								26,37	-30,49							
SPB WE 08Nov-25	4,80								28,57	-30,81							
SPB Wk46-25	16,80								70,00	-4,32							
SPB Wk47-25	16,80								81,00	2,43							
SPB Wk48-25	16,80								82,00	2,42							
SPB Wk49-25	16,80								71,75	n.a.							
SPB M Dec-25	74,40								71,75	1,25							
SPB M Jan-26	74,40								76,99	1,10							
SPB M Feb-26	67,20								73,81	0,75							
SPB M Mar-26	74,30								50,23	1,15							
SPB M Apr-26	72								29,50	0,18							
SPB M May-26	74,40								19,09	n.a.							
SPB Q1-26	215,90								66,79	1,01							
SPB Q2-26	218,40								42,23	0,71							
SPB Q3-26	220,80								70,33	0,65							
SPB Q4-26	220,90								76,28	0,05							
SPB Q1-27	215,90								65,24	0,20							
SPB Q2-27	218,40								36,55	0,20							
SPB Q3-27	220,80								65,37	0,20							
SPB YR-26	876								63,95	0,60							
SPB YR-27	876								59,68	0,20							
SPB YR-28	878,40								59,68	0,20							
SPB YR-29	876								59,43	0,00							
SPB YR-30	876								59,13	0,00							
SPB YR-31	876								59,13	0,00							
SPB YR-32	878,40								59,13	0,00							
SPB YR-33	876								58,98	0,00							

SPB YR-34	876	58,98	0,00
SPB YR-35	876	58,98	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu04Nov-25	24								49,44	-20,99							
SWB D We05Nov-25	24								25,00	-44,47							
SWB D Th06Nov-25	24								40,00	-29,56							
SWB D Fr07Nov-25	24								38,56	-29,56							
SWB D Sa08Nov-25	24								30,71	-30,14							
SWB D Su09Nov-25	24								26,31	-28,97							
SWB WE 08Nov-25	48								28,51	-29,56							
SWB Wk46-25	168								69,00	-4,25							
SWB Wk47-25	168								80,00	2,50							
SWB Wk48-25	168								81,00	2,50							
SWB Wk49-25	168								70,75	n.a.							
SWB M Dec-25	744								70,75	1,25							
SWB M Jan-26	744								75,31	1,09							
SWB M Feb-26	672								72,16	0,75							
SWB M Mar-26	743								48,79	1,15							
SWB M Apr-26	720								28,24	0,18							
SWB M May-26	744								17,83	n.a.							
SWB Q1-26	2159								65,20	1,00							
SWB Q2-26	2184								40,60	0,70							
SWB Q3-26	2208								67,47	0,65							
SWB Q4-26	2209								73,37	0,06							
SWB Q1-27	2159								64,11	0,20							
SWB Q2-27	2184								35,42	0,20							
SWB Q3-27	2208								64,24	0,20							
SWB YR-26	8760								61,70	0,60							
SWB YR-27	8760								58,55	0,20							
SWB YR-28	8784								58,55	0,20							
SWB YR-29	8760								58,30	0,00							
SWB YR-30	8760								58,00	0,00							
SWB YR-31	8760								58,00	0,00							
SWB YR-32	8784								58,00	0,00							
SWB YR-33	8760								57,85	0,00							

SWB YR-34	8760	57,85	0,00
SWB YR-35	8760	57,85	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,61	0,15							
OEB C M Dec-25 76	744								0,44	0,11							
OEB C M Dec-25 77	744								0,31	0,08							
OEB C M Dec-25 78	744								0,21	0,05							
OEB P M Dec-25 71	744								2,15	-0,82							
OEB P M Dec-25 72	744								2,73	-0,90							
OEB P M Dec-25 73	744								3,37	-0,98							
OEB P M Dec-25 74	744								4,08	-1,05							
OEB C M Jan-26 75	744								3,19	n.a.							
OEB C M Jan-26 76	744								2,72	n.a.							
OEB C M Jan-26 77	744								2,30	n.a.							
OEB C M Jan-26 78	744								1,94	n.a.							
OEB P M Jan-26 71	744								1,29	n.a.							
OEB P M Jan-26 72	744								1,61	n.a.							
OEB P M Jan-26 73	744								1,98	n.a.							
OEB P M Jan-26 74	744								2,41	n.a.							
OEB C Q1-26 67	2159								1,40	0,29							
OEB C Q1-26 68	2159								1,08	0,23							
OEB C Q1-26 69	2159								0,82	0,19							
OEB C Q1-26 70	2159								0,61	0,14							
OEB P Q1-26 64	2159								1,59	-0,50							
OEB P Q1-26 65	2159								2,05	-0,57							
OEB P Q1-26 66	2159								2,59	-0,64							
OEB P Q1-26 67	2159								3,20	-0,70							
OEB C Q2-26 39	2184								3,47	0,39							
OEB C Q2-26 40	2184								2,94	0,35							
OEB C Q2-26 41	2184								2,47	0,31							
OEB C Q2-26 42	2184								2,06	0,27							
OEB P Q2-26 35	2184								0,62	-0,14							
OEB P Q2-26 36	2184								0,85	-0,18							
OEB P Q2-26 37	2184								1,14	-0,21							
OEB P Q2-26 38	2184								1,48	-0,26							

OEB C 4 YR-26 66	8760	0,64	0,08
OEB C 4 YR-26 67	8760	0,46	0,05
OEB C 4 YR-26 68	8760	0,33	0,04
OEB C 4 YR-26 69	8760	0,23	0,03
OEB P 4 YR-26 62	8760	2,22	-0,38
OEB P 4 YR-26 63	8760	2,79	-0,43
OEB P 4 YR-26 64	8760	3,44	-0,47
OEB P 4 YR-26 65	8760	4,16	-0,49

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	n.a.							
FTR P-E M Feb-26	672								0,00	n.a.							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu04Nov-25	24								30,900	0,740							
FGF D We05Nov-25	24								30,930	0,770							
FGF D Th06Nov-25	24								30,910	0,750							
FGF D Fr07Nov-25	24								30,910	0,750							
FGF D Sa08Nov-25	24								30,580	0,420							
FGF D Su09Nov-25	24								30,580	0,420							
FGF WE 08Nov-25	48								30,580	0,420							
FGF WE 15Nov-25	48								30,802	0,454							
FGF WE 22Nov-25	48								30,802	0,454							
FGF WE 29Nov-25	48								30,802	n.a.							
FGF WkDs46-25	120								30,802	0,454							
FGF WkDs47-25	120								30,802	0,454							
FGF WkDs48-25	120								30,802	n.a.							
FGF BoM Tu04Nov-25	648								30,802	n.a.							
FGF M Dec-25	744						30,300	31,300	30,930	0,580							
FGF M Jan-26	744								31,080	0,242							
FGF M Feb-26	672								31,600	0,719							
FGF M Mar-26	743								30,610	0,095							
FGF M Apr-26	720								29,574	0,499							
FGF M May-26	744								29,215	n.a.							
FGF Q1-26	2159						30,450	31,450	31,080	0,340							
FGF Q2-26	2184								29,289	0,167							
FGF Q3-26	2208								29,370	0,133							
FGF Q4-26	2209								30,396	0,083							
FGF Sum-26	4392						28,750	29,750	29,330	0,150							
FGF Win-26	4368								30,559	0,390							
FGF Sum-27	4392								26,927	0,279							
FGF YR-26	8760						29,450	30,450	30,030	0,180							
FGF YR-27	8760								28,098	-0,152							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu04Nov-25	1								30,900	0,740							
FGE D We05Nov-25	1								30,930	0,770							
FGE D Th06Nov-25	1								30,910	0,750							
FGE D Fr07Nov-25	1								30,910	0,750							
FGE D Sa08Nov-25	1								30,580	0,420							
FGE D Su09Nov-25	1								30,580	0,420							
FGE WE 08Nov-25	2								30,580	0,420							
FGE WE 15Nov-25	2								30,802	0,454							
FGE WE 22Nov-25	2								30,802	0,454							
FGE WE 29Nov-25	2								30,802	n.a.							
FGE WkDs46-25	5								30,802	0,454							
FGE WkDs47-25	5								30,802	0,454							
FGE WkDs48-25	5								30,802	n.a.							
FGE BoM Tu04Nov-25	27								30,802	n.a.							
FGE M Dec-25	31								30,930	0,580							
FGE M Jan-26	31								31,080	0,242							
FGE M Feb-26	28								31,600	0,719							
FGE M Mar-26	31								30,610	0,095							
FGE M Apr-26	30								29,574	0,499							
FGE M May-26	31								29,215	n.a.							
FGE Q1-26	90								31,080	0,340							
FGE Q2-26	91								29,289	0,167							
FGE Q3-26	92								29,370	0,133							
FGE Q4-26	92								30,396	0,083							
FGE Sum-26	183								29,330	0,150							
FGE Win-26	182								30,559	0,390							
FGE Sum-27	183								26,927	0,279							
FGE YR-26	365								30,030	0,180							
FGE YR-27	365								28,098	-0,152							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu04Nov-25	1								-0,142	0,348							
FST D We05Nov-25	1								-0,142	0,348							
FST D Th06Nov-25	1								-0,142	0,348							
FST D Fr07Nov-25	1								-0,142	0,348							
FST D Sa08Nov-25	1								-0,503	-0,264							
FST D Su09Nov-25	1								-0,503	-0,264							
FST WE 08Nov-25	2								-0,503	-0,264							
FST WE 15Nov-25	2								-0,506	0,597							
FST WE 22Nov-25	2								-0,506	0,597							
FST WE 29Nov-25	2								-0,506	n.a.							
FST WkDs46-25	5								-0,798	0,305							
FST WkDs47-25	5								-0,506	0,597							
FST WkDs48-25	5								-0,506	n.a.							
FST BoM Tu04Nov-25	27								-0,506	n.a.							
FST M Dec-25	31								-0,912	-0,012							
FST M Jan-26	31								-0,825	-0,320							
FST M Feb-26	28								-0,346	n.a.							
FST Q1-26	90								-0,825	0,012							
FST Q2-26	91								-0,888	-0,008							
FST Q3-26	92								-0,862	-0,041							
FST Q4-26	92								-0,825	0,037							
FST Sum-26	183								-0,875	-0,025							
FST Win-26	182								-0,730	0,020							
FST Sum-27	183								-0,650	0,000							
FST YR-26	365								-0,850	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu04Nov-25	24								20,95	-24,03							
FFB D We05Nov-25	24								20,74	-24,24							
FFB D Th06Nov-25	24								50,76	5,78							
FFB D Fr07Nov-25	24								70,00	20,96							
FFB D Sa08Nov-25	24								55,98	18,13							
FFB D Su09Nov-25	24								53,78	17,41							
FFB WE 08Nov-25	48								54,88	17,77							
FFB Wk46-25	168								63,94	4,74							
FFB Wk47-25	168								75,88	4,88							
FFB Wk48-25	168								76,12	0,35							
FFB Wk49-25	168								80,50	n.a.							
FFB M Dec-25	744								67,38	1,96							1
FFB M Jan-26	744								80,20	0,00							
FFB M Feb-26	672								84,18	1,09							
FFB M Mar-26	743								63,25	1,53							
FFB M Apr-26	720								40,01	0,16							
FFB M May-26	744								24,88	n.a.							
FFB Q1-26	2159								75,61	0,87							
FFB Q2-26	2184								31,12	0,78							
FFB Q3-26	2208								41,71	0,26							
FFB Q4-26	2209								72,93	0,89							
FFB Q1-27	2159								81,58	0,83							
FFB Q2-27	2184								32,75	0,50							
FFB Q3-27	2208								41,65	0,21							
FFB YR-26	8760								55,30	0,70							
FFB YR-27	8760								57,71	0,56							
FFB YR-28	8784								61,15	0,50							
FFB YR-29	8760								65,05	0,50							
FFB YR-30	8760								68,46	0,50							
FFB YR-31	8760								67,38	0,50							
FFB YR-32	8784								67,12	0,50							

### 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu04Nov-25	24								73,55	-6,61							
FDB D We05Nov-25	24								97,84	-5,51							
FDB D Th06Nov-25	24								120,22	19,55							
FDB D Fr07Nov-25	24								131,50	34,85							
FDB D Sa08Nov-25	24								119,62	24,03							
FDB D Su09Nov-25	24								100,04	21,39							
FDB WE 08Nov-25	48								109,83	22,71							
FDB Wk46-25	168								123,70	16,04							
FDB Wk47-25	168								113,41	8,27							
FDB Wk48-25	168								110,65	4,94							
FDB Wk49-25	168								111,75	n.a.							
FDB M Dec-25	744								102,20	3,95							
FDB M Jan-26	744								107,55	3,43							
FDB M Feb-26	672								103,40	2,74							
FDB M Mar-26	743								88,89	2,29							
FDB M Apr-26	720								76,54	1,41							
FDB M May-26	744								68,54	n.a.							
FDB Q1-26	2159								99,84	2,83							
FDB Q2-26	2184								73,43	1,37							
FDB Q3-26	2208								84,16	1,48							
FDB Q4-26	2209								98,09	1,80							
FDB Q1-27	2159								98,15	1,54							
FDB Q2-27	2184								71,04	1,26							
FDB Q3-27	2208								79,09	1,61							
FDB YR-26	8760								88,86	1,86							
FDB YR-27	8760								85,48	1,42							
FDB YR-28	8784								79,85	1,03							
FDB YR-29	8760								75,71	0,43							
FDB YR-30	8760								72,25	0,00							
FDB YR-31	8760								71,40	0,00							
FDB YR-32	8784								69,08	0,00							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
01/11/2025	45,58		45,58		0,00		0,00	0,00	18,41	47,63	27,12
02/11/2025	40,02		40,02		0,00		0,00	0,00	1,87	85,91	25,10
03/11/2025	82,89	64,15	82,78	63,93	0,11	0,22	0,00	0,11	31,27	78,29	46,19
04/11/2025	49,44	32,43	49,44	32,43	0,00	0,00	0,00	0,00	12,07	73,55	20,95

Nat Gas

Day	Iberian
	PVB-ES Index
01/11/2025	29,87
02/11/2025	29,87
03/11/2025	30,16
04/11/2025	30,90

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.