

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa08Nov-25	24								41,17	-10,50							
FTB D Su09Nov-25	24								45,33	0,00							
FTB D Mo10Nov-25	24								46,30	n.a.							
FTB D Tu11Nov-25	24								47,76	n.a.							
FTB D We12Nov-25	24								47,11	n.a.							
FTB D Th13Nov-25	24								47,17	n.a.							
FTB D Fr14Nov-25	24								46,19	n.a.							
FTB D Sa15Nov-25	24								41,26	n.a.							
FTB D Su16Nov-25	24								37,48	n.a.							
FTB WE 08Nov-25	48								43,25	-5,25							
FTB WE 15Nov-25	48								39,37	n.a.							
FTB Wk46-25	168								44,75	-9,40							
FTB Wk47-25	168								58,50	-7,50							
FTB Wk48-25	168								69,00	-5,00							
FTB Wk49-25	168								66,00	-2,35							
FTB M Dec-25	744						65,75	66,95	66,00	-2,35							483
FTB M Jan-26	744						72,25	73,45	72,70	-1,40							11
FTB M Feb-26	672								70,27	-0,73							
FTB M Mar-26	743								48,89	0,17							16
FTB M Apr-26	720								29,67	-0,33							
FTB M May-26	744						28,00		28,25	7,59							
FTB Q1-26	2159						63,65		63,75	-0,65							168
FTB Q2-26	2184								39,85	-0,45							9
FTB Q3-26	2208								66,75	-0,25							20
FTB Q4-26	2209								72,25	-0,40							11
FTB Q1-27	2159								63,91	0,10							
FTB Q2-27	2184								35,22	0,10							
FTB Q3-27	2208								64,04	0,10							
FTB YR-26	8760						60,40	61,40	60,69	-0,44							308

FTB YR-27	8760	58,25	58,25	58,25	58,25	58,00	58,35	0,10	1	8760	2	151
FTB YR-28	8784						58,90	0,10				107
FTB YR-29	8760						58,85	0,55				101
FTB YR-30	8760						58,55	0,55				99
FTB YR-31	8760						58,55	0,55				97
FTB YR-32	8784						58,55	0,55				15
FTB YR-33	8760						58,40	0,55				15
FTB YR-34	8760						58,40	0,55				
FTB YR-35	8760						58,40	0,55				
FTB PPA 26/30	43824						59,07	0,17				
FTB PPA 27/31	43824						58,64	0,37				
FTB PPA 26/35	87648						58,76	0,36				

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa08Nov-25	24								44,73	-7,16							
FPB D Su09Nov-25	24								48,89	3,34							
FPB D Mo10Nov-25	24								47,33	n.a.							
FPB D Tu11Nov-25	24								48,52	n.a.							
FPB D We12Nov-25	24								47,93	n.a.							
FPB D Th13Nov-25	24								48,28	n.a.							
FPB D Fr14Nov-25	24								47,19	n.a.							
FPB D Sa15Nov-25	24								42,22	n.a.							
FPB D Su16Nov-25	24								38,79	n.a.							
FPB WE 08Nov-25	48								46,81	-1,91							
FPB WE 15Nov-25	48								40,51	n.a.							
FPB Wk46-25	168								45,75	-9,40							
FPB Wk47-25	168								59,50	-7,50							
FPB Wk48-25	168								70,00	-5,00							
FPB Wk49-25	168								67,00	-2,35							
FPB M Dec-25	744								67,00	-2,35							564
FPB M Jan-26	744								74,36	-1,54							
FPB M Feb-26	672								71,91	-0,86							
FPB M Mar-26	743								50,34	0,09							
FPB M Apr-26	720								30,93	1,92							
FPB M May-26	744								29,51	10,71							
FPB Q1-26	2159								65,33	-0,77							191
FPB Q2-26	2184								41,47	-0,09							92
FPB Q3-26	2208								69,61	-0,37							1
FPB Q4-26	2209								75,16	-0,53							
FPB Q1-27	2159								65,16	0,10							
FPB Q2-27	2184								36,47	0,10							
FPB Q3-27	2208								65,29	0,10							
FPB YR-26	8760								62,94	-0,44							180
FPB YR-27	8760								59,60	0,10							1
FPB YR-28	8784								60,15	0,10							
FPB YR-29	8760								60,10	0,55							

FPB YR-30	8760	59,80	0,55
FPB YR-31	8760	59,80	0,55
FPB YR-32	8784	59,80	0,55
FPB YR-33	8760	59,65	0,55
FPB YR-34	8760	59,65	0,55
FPB YR-35	8760	59,65	0,55

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa08Nov-25	2,72								2,08	-4,34							
FTS D Su09Nov-25	2,72								6,24	0,66							
FTS D Mo10Nov-25	2,72								16,07	n.a.							
FTS D Tu11Nov-25	2,72								16,45	n.a.							
FTS D We12Nov-25	2,72								16,20	n.a.							
FTS D Th13Nov-25	2,72								16,33	n.a.							
FTS D Fr14Nov-25	2,72								15,86	n.a.							
FTS D Sa15Nov-25	2,72								12,88	n.a.							
FTS D Su16Nov-25	2,72								10,72	n.a.							
FTS WE 08Nov-25	5,44								4,16	-1,84							
FTS WE 15Nov-25	5,44								11,80	n.a.							
FTS Wk46-25	19,04								14,93	-9,40							
FTS Wk47-25	19,04								28,68	-7,50							
FTS Wk48-25	19,04								39,18	-5,00							
FTS Wk49-25	16,45								49,48	-2,35							
FTS M Dec-25	72,85								49,48	-2,35							76
FTS M Jan-26	82,46								68,51	-2,83							
FTS M Feb-26	108,36								47,45	-1,69							
FTS M Mar-26	143,53								31,37	-0,35							
FTS M Apr-26	169,50								8,60	-0,33							
FTS M May-26	213,90								7,26	4,00							
FTS Q1-26	334,35								45,74	-1,40							
FTS Q2-26	602,40								14,73	0,74							
FTS Q3-26	619,19								32,17	-0,75							
FTS Q4-26	277,52								46,87	-1,14							
FTS Q1-27	334,35								42,22	0,10							
FTS Q2-27	602,40								8,91	0,10							
FTS Q3-27	619,19								26,87	0,10							
FTS YR-26	1833,46								31,14	-0,44							132
FTS YR-27	1833,46								31,80	0,12							81
FTS YR-28	1837,33								32,30	0,12							26
FTS YR-29	1833,46								32,25	0,57							25

FTS YR-30	1833,46	31,95	0,57	25
FTS YR-31	1833,46	31,95	0,57	
FTS YR-32	1837,33	31,94	0,57	
FTS YR-33	1833,46	31,79	0,57	
FTS YR-34	1833,46	31,79	0,57	
FTS YR-35	1833,46	31,79	0,57	
FTS PPA 26/30	9171,17	31,89	0,19	
FTS PPA 27/31	9171,17	32,05	0,39	
FTS PPA 26/35	18342,34	31,87	0,38	

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo10Nov-25	12								31,90	n.a.							
FTK D Tu11Nov-25	12								32,56	n.a.							
FTK D We12Nov-25	12								31,99	n.a.							
FTK D Th13Nov-25	12								32,09	n.a.							
FTK D Fr14Nov-25	12								31,21	n.a.							
FTK Wk46-25	60								31,95	-20,12							
FTK Wk47-25	60								61,38	-16,05							
FTK Wk48-25	60								83,85	-10,70							
FTK Wk49-25	60								85,11	-4,04							
FTK M Dec-25	276								85,11	-4,04							10
FTK M Jan-26	264								107,57	-2,24							
FTK M Feb-26	240								74,50	-1,14							
FTK M Mar-26	264								49,26	0,43							
FTK M Apr-26	264								16,25	-2,69							
FTK M May-26	252								10,16	4,00							
FTK Q1-26	768								77,19	-0,98							
FTK Q2-26	780								24,86	-1,58							
FTK Q3-26	792								54,29	-0,30							
FTK Q4-26	792								79,10	-0,52							
FTK Q1-27	768								74,31	0,18							
FTK Q2-27	780								15,68	0,17							
FTK Q3-27	792								47,29	0,17							
FTK YR-26	3132								58,85	-0,84							
FTK YR-27	3132								55,97	0,21							
FTK YR-28	3120								56,85	0,21							
FTK YR-29	3132								56,76	1,00							
FTK YR-30	3132								56,23	1,00							
FTK YR-31	3132								56,23	1,00							
FTK YR-32	3144								56,21	1,00							
FTK YR-33	3120								55,95	1,00							
FTK YR-34	3120								55,95	1,00							
FTK YR-35	3132								55,95	1,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk46-25	168								44,75	-9,40							
FWB Wk47-25	168								58,50	-7,50							
FWB Wk48-25	168								69,00	-5,00							
FWB Wk49-25	168								66,00	-2,35							
FWB M Dec-25	744								66,00	-2,35							
FWB M Jan-26	744								72,70	-1,40							
FWB M Feb-26	672								70,27	-0,73							
FWB M Mar-26	743								48,89	0,17							
FWB M Apr-26	720								29,67	-0,33							
FWB M May-26	744								28,25	7,59							
FWB Q1-26	2159								63,75	-0,65							
FWB Q2-26	2184								39,85	-0,45							
FWB Q3-26	2208								66,75	-0,25							
FWB Q4-26	2209								72,25	-0,40							
FWB Q1-27	2159								63,91	0,10							
FWB Q2-27	2184								35,22	0,10							
FWB Q3-27	2208								64,04	0,10							
FWB YR-26	8760								60,69	-0,44							
FWB YR-27	8760								58,35	0,10							
FWB YR-28	8784								58,90	0,10							
FWB YR-29	8760								58,85	0,55							
FWB YR-30	8760								58,55	0,55							
FWB YR-31	8760								58,55	0,55							
FWB YR-32	8784								58,55	0,55							
FWB YR-33	8760								58,40	0,55							
FWB YR-34	8760								58,40	0,55							
FWB YR-35	8760								58,40	0,55							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa08Nov-25	2,40								44,73	-7,16							
SPB D Su09Nov-25	2,40								48,89	3,34							
SPB D Mo10Nov-25	2,40								47,33	n.a.							
SPB D Tu11Nov-25	2,40								48,52	n.a.							
SPB D We12Nov-25	2,40								47,93	n.a.							
SPB D Th13Nov-25	2,40								48,28	n.a.							
SPB D Fr14Nov-25	2,40								47,19	n.a.							
SPB D Sa15Nov-25	2,40								42,22	n.a.							
SPB D Su16Nov-25	2,40								38,79	n.a.							
SPB WE 08Nov-25	4,80								46,81	-1,91							
SPB WE 15Nov-25	4,80								40,51	n.a.							
SPB Wk46-25	16,80								45,75	-9,40							
SPB Wk47-25	16,80								59,50	-7,50							
SPB Wk48-25	16,80								70,00	-5,00							
SPB Wk49-25	16,80								67,00	-2,35							
SPB M Dec-25	74,40								67,00	-2,35							
SPB M Jan-26	74,40								74,36	-1,54							
SPB M Feb-26	67,20								71,91	-0,86							
SPB M Mar-26	74,30								50,34	0,09							
SPB M Apr-26	72								30,93	1,92							
SPB M May-26	74,40								29,51	10,71							
SPB Q1-26	215,90								65,33	-0,77							
SPB Q2-26	218,40								41,47	-0,09							
SPB Q3-26	220,80								69,61	-0,37							
SPB Q4-26	220,90								75,16	-0,53							
SPB Q1-27	215,90								65,16	0,10							
SPB Q2-27	218,40								36,47	0,10							
SPB Q3-27	220,80								65,29	0,10							
SPB YR-26	876								62,94	-0,44							
SPB YR-27	876								59,60	0,10							
SPB YR-28	878,40								60,15	0,10							
SPB YR-29	876								60,10	0,55							

SPB YR-30	876	59,80	0,55
SPB YR-31	876	59,80	0,55
SPB YR-32	878,40	59,80	0,55
SPB YR-33	876	59,65	0,55
SPB YR-34	876	59,65	0,55
SPB YR-35	876	59,65	0,55

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa08Nov-25	24								41,17	-10,50							
SWB D Su09Nov-25	24								45,33	0,00							
SWB D Mo10Nov-25	24								46,30	n.a.							
SWB D Tu11Nov-25	24								47,76	n.a.							
SWB D We12Nov-25	24								47,11	n.a.							
SWB D Th13Nov-25	24								47,17	n.a.							
SWB D Fr14Nov-25	24								46,19	n.a.							
SWB D Sa15Nov-25	24								41,26	n.a.							
SWB D Su16Nov-25	24								37,48	n.a.							
SWB WE 08Nov-25	48								43,25	-5,25							
SWB WE 15Nov-25	48								39,37	n.a.							
SWB Wk46-25	168								44,75	-9,40							
SWB Wk47-25	168								58,50	-7,50							
SWB Wk48-25	168								69,00	-5,00							
SWB Wk49-25	168								66,00	-2,35							
SWB M Dec-25	744								66,00	-2,35							
SWB M Jan-26	744								72,70	-1,40							
SWB M Feb-26	672								70,27	-0,73							
SWB M Mar-26	743								48,89	0,17							
SWB M Apr-26	720								29,67	-0,33							
SWB M May-26	744								28,25	7,59							
SWB Q1-26	2159								63,75	-0,65							
SWB Q2-26	2184								39,85	-0,45							
SWB Q3-26	2208								66,75	-0,25							
SWB Q4-26	2209								72,25	-0,40							
SWB Q1-27	2159								63,91	0,10							
SWB Q2-27	2184								35,22	0,10							
SWB Q3-27	2208								64,04	0,10							
SWB YR-26	8760								60,69	-0,44							
SWB YR-27	8760								58,35	0,10							
SWB YR-28	8784								58,90	0,10							
SWB YR-29	8760								58,85	0,55							

SWB YR-30	8760	58,55	0,55
SWB YR-31	8760	58,55	0,55
SWB YR-32	8784	58,55	0,55
SWB YR-33	8760	58,40	0,55
SWB YR-34	8760	58,40	0,55
SWB YR-35	8760	58,40	0,55

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,04	-0,14							
OEB C M Dec-25 76	744								0,03	-0,09							
OEB C M Dec-25 77	744								0,01	-0,06							
OEB C M Dec-25 78	744								0,01	-0,03							
OEB P M Dec-25 71	744								5,29	1,82							
OEB P M Dec-25 72	744								6,18	1,95							
OEB P M Dec-25 73	744								7,11	2,06							
OEB P M Dec-25 74	744								8,07	2,15							
OEB C M Jan-26 75	744								1,85	-0,63							
OEB C M Jan-26 76	744								1,52	-0,56							
OEB C M Jan-26 77	744								1,24	-0,49							
OEB C M Jan-26 78	744								1,00	-0,42							
OEB P M Jan-26 71	744								2,01	0,46							
OEB P M Jan-26 72	744								2,46	0,53							
OEB P M Jan-26 73	744								2,96	0,60							
OEB P M Jan-26 74	744								3,53	0,69							
OEB C Q1-26 67	2159								0,83	-0,22							
OEB C Q1-26 68	2159								0,61	-0,17							
OEB C Q1-26 69	2159								0,43	-0,14							
OEB C Q1-26 70	2159								0,31	-0,10							
OEB P Q1-26 64	2159								2,14	0,29							
OEB P Q1-26 65	2159								2,71	0,34							
OEB P Q1-26 66	2159								3,36	0,39							
OEB P Q1-26 67	2159								4,07	0,43							
OEB C Q2-26 39	2184								2,99	-0,27							
OEB C Q2-26 40	2184								2,50	-0,25							
OEB C Q2-26 41	2184								2,07	-0,23							
OEB C Q2-26 42	2184								1,71	-0,19							
OEB P Q2-26 35	2184								0,73	0,08							
OEB P Q2-26 36	2184								0,99	0,09							
OEB P Q2-26 37	2184								1,31	0,11							
OEB P Q2-26 38	2184								1,70	0,15							

OEB C 4 YR-26 66	8760	0,38	-0,09
OEB C 4 YR-26 67	8760	0,26	-0,07
OEB C 4 YR-26 68	8760	0,18	-0,05
OEB C 4 YR-26 69	8760	0,12	-0,04
OEB P 4 YR-26 62	8760	2,68	0,23
OEB P 4 YR-26 63	8760	3,33	0,26
OEB P 4 YR-26 64	8760	4,06	0,30
OEB P 4 YR-26 65	8760	4,85	0,33

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa08Nov-25	24								30,300	-0,320							
FGF D Su09Nov-25	24								30,360	-0,260							
FGF D Mo10Nov-25	24								30,290	n.a.							
FGF D Tu11Nov-25	24								30,280	n.a.							
FGF D We12Nov-25	24								30,280	n.a.							
FGF D Th13Nov-25	24								30,280	n.a.							
FGF D Fr14Nov-25	24								30,280	n.a.							
FGF D Sa15Nov-25	24								30,280	n.a.							
FGF D Su16Nov-25	24								30,280	n.a.							
FGF WE 08Nov-25	48								30,330	-0,290							
FGF WE 15Nov-25	48								30,280	-0,357							
FGF WE 22Nov-25	48								30,292	-0,345							
FGF WE 29Nov-25	48								30,292	-0,345							
FGF WkDs46-25	120								30,282	-0,355							
FGF WkDs47-25	120								30,292	-0,345							
FGF WkDs48-25	120								30,292	-0,345							
FGF BoM Sa08Nov-25	552								30,292	n.a.							
FGF M Dec-25	744						29,800	30,800	30,440	-0,510							
FGF M Jan-26	744								30,680	-0,500							
FGF M Feb-26	672								30,800	-0,515							
FGF M Mar-26	743								30,281	-0,631							
FGF M Apr-26	720								29,077	-0,282							
FGF M May-26	744								28,771	-0,239							
FGF Q1-26	2159						30,100	31,100	30,580	-0,550							
FGF Q2-26	2184								28,934	-0,916							
FGF Q3-26	2208								29,125	0,309							
FGF Q4-26	2209								29,894	-0,056							
FGF Sum-26	4392						28,500	29,500	29,030	-0,300							
FGF Win-26	4368								30,216	-0,262							
FGF Sum-27	4392								26,701	-0,213							
FGF YR-26	8760						29,150	30,150	29,630	-0,300							
FGF YR-27	8760								27,865	-0,209							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa08Nov-25	1								30,300	-0,320							
FGE D Su09Nov-25	1								30,360	-0,260							
FGE D Mo10Nov-25	1								30,290	n.a.							
FGE D Tu11Nov-25	1								30,280	n.a.							
FGE D We12Nov-25	1								30,280	n.a.							
FGE D Th13Nov-25	1								30,280	n.a.							
FGE D Fr14Nov-25	1								30,280	n.a.							
FGE D Sa15Nov-25	1								30,280	n.a.							
FGE D Su16Nov-25	1								30,280	n.a.							
FGE WE 08Nov-25	2								30,330	-0,290							
FGE WE 15Nov-25	2								30,280	-0,357							
FGE WE 22Nov-25	2								30,292	-0,345							
FGE WE 29Nov-25	2								30,292	-0,345							
FGE WkDs46-25	5								30,282	-0,355							
FGE WkDs47-25	5								30,292	-0,345							
FGE WkDs48-25	5								30,292	-0,345							
FGE BoM Sa08Nov-25	23								30,292	n.a.							
FGE M Dec-25	31								30,440	-0,510							
FGE M Jan-26	31								30,680	-0,500							
FGE M Feb-26	28								30,800	-0,515							
FGE M Mar-26	31								30,281	-0,631							
FGE M Apr-26	30								29,077	-0,282							
FGE M May-26	31								28,771	-0,239							
FGE Q1-26	90								30,580	-0,550							
FGE Q2-26	91								28,934	-0,916							
FGE Q3-26	92								29,125	0,309							
FGE Q4-26	92								29,894	-0,056							
FGE Sum-26	183								29,030	-0,300							
FGE Win-26	182								30,216	-0,262							
FGE Sum-27	183								26,701	-0,213							
FGE YR-26	365								29,630	-0,300							
FGE YR-27	365								27,865	-0,209							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa08Nov-25	1								-0,893	0,072							
FST D Su09Nov-25	1								-0,893	0,072							
FST D Mo10Nov-25	1								-0,976	n.a.							
FST D Tu11Nov-25	1								-1,042	n.a.							
FST D We12Nov-25	1								-1,042	n.a.							
FST D Th13Nov-25	1								-1,042	n.a.							
FST D Fr14Nov-25	1								-1,042	n.a.							
FST D Sa15Nov-25	1								-0,976	n.a.							
FST D Su16Nov-25	1								-0,976	n.a.							
FST WE 08Nov-25	2								-0,893	0,072							
FST WE 15Nov-25	2								-0,976	0,003							
FST WE 22Nov-25	2								-0,987	-0,008							
FST WE 29Nov-25	2								-0,987	-0,008							
FST WkDs46-25	5								-1,029	-0,016							
FST WkDs47-25	5								-0,987	-0,008							
FST WkDs48-25	5								-0,987	-0,008							
FST BoM Sa08Nov-25	23								-0,987	n.a.							
FST M Dec-25	31								-0,875	-0,012							
FST M Jan-26	31								-0,725	0,075							
FST M Feb-26	28								-0,698	-0,167							
FST Q1-26	90								-0,775	0,025							
FST Q2-26	91								-0,875	-0,648							
FST Q3-26	92								-0,775	0,642							
FST Q4-26	92								-0,874	-0,025							
FST Sum-26	183								-0,825	0,000							
FST Win-26	182								-0,713	0,000							
FST Sum-27	183								-0,600	0,000							
FST YR-26	365								-0,825	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa08Nov-25	24								56,09	-0,57							
FFB D Su09Nov-25	24								53,91	-0,67							
FFB D Mo10Nov-25	24								53,78	n.a.							
FFB D Tu11Nov-25	24								25,79	n.a.							
FFB D We12Nov-25	24								25,79	n.a.							
FFB D Th13Nov-25	24								25,79	n.a.							
FFB D Fr14Nov-25	24								26,22	n.a.							
FFB D Sa15Nov-25	24								30,65	n.a.							
FFB D Su16Nov-25	24								28,85	n.a.							
FFB WE 08Nov-25	48								55,00	-0,62							
FFB WE 15Nov-25	48								29,75	n.a.							
FFB Wk46-25	168								30,98	-7,71							
FFB Wk47-25	168								54,82	-3,43							
FFB Wk48-25	168								63,69	-4,95							
FFB Wk49-25	168								72,75	-4,75							
FFB M Dec-25	744								62,92	-1,23							1
FFB M Jan-26	744								75,79	-1,23							
FFB M Feb-26	672								80,06	-1,88							
FFB M Mar-26	743								61,93	-1,10							
FFB M Apr-26	720								40,50	1,00							
FFB M May-26	744								23,88	-0,44							
FFB Q1-26	2159								72,35	-1,39							
FFB Q2-26	2184								29,74	-0,66							
FFB Q3-26	2208								40,01	-0,59							
FFB Q4-26	2209								71,51	-1,16							
FFB Q1-27	2159								80,15	-0,38							
FFB Q2-27	2184								31,63	-0,86							
FFB Q3-27	2208								40,53	-0,88							
FFB YR-26	8760								53,36	-0,95							
FFB YR-27	8760								56,42	-0,78							
FFB YR-28	8784								59,93	-0,85							
FFB YR-29	8760								64,18	-0,70							

FFB YR-30	8760	68,28	-0,70
FFB YR-31	8760	67,79	-0,70
FFB YR-32	8784	67,53	-0,70

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa08Nov-25	24								106,46	1,53							
FDB D Su09Nov-25	24								102,86	1,85							
FDB D Mo10Nov-25	24								139,81	n.a.							
FDB D Tu11Nov-25	24								122,79	n.a.							
FDB D We12Nov-25	24								104,07	n.a.							
FDB D Th13Nov-25	24								92,81	n.a.							
FDB D Fr14Nov-25	24								94,17	n.a.							
FDB D Sa15Nov-25	24								93,38	n.a.							
FDB D Su16Nov-25	24								84,24	n.a.							
FDB WE 08Nov-25	48								104,66	1,69							
FDB WE 15Nov-25	48								88,81	n.a.							
FDB Wk46-25	168								104,47	-3,67							
FDB Wk47-25	168								103,79	-2,12							
FDB Wk48-25	168								103,51	-1,35							
FDB Wk49-25	168								109,25	-1,74							
FDB M Dec-25	744								99,07	-1,33							
FDB M Jan-26	744								106,11	-1,15							
FDB M Feb-26	672								103,01	-0,47							
FDB M Mar-26	743								88,49	-0,46							
FDB M Apr-26	720								77,58	-0,45							
FDB M May-26	744								69,13	-0,43							
FDB Q1-26	2159								99,08	-0,70							
FDB Q2-26	2184								74,08	-0,55							
FDB Q3-26	2208								83,84	-0,73							
FDB Q4-26	2209								97,60	-0,84							
FDB Q1-27	2159								96,59	-0,97							
FDB Q2-27	2184								71,94	-0,43							
FDB Q3-27	2208								79,54	-0,61							
FDB YR-26	8760								88,63	-0,71							
FDB YR-27	8760								85,69	-0,71							
FDB YR-28	8784								80,08	-0,50							
FDB YR-29	8760								76,57	-0,26							

FDB YR-30	8760	73,08	-0,03
FDB YR-31	8760	71,13	-0,03
FDB YR-32	8784	68,81	-0,03

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
07/11/2025	68,22	71,67	68,22	71,67	0,00	0,00	0,00	0,00	55,20	110,80	66,64
08/11/2025	44,73		41,17		3,56		0,00	3,56	2,08	106,46	56,09

Nat Gas

Day	Iberian
	PVB-ES Index
07/11/2025	30,67
08/11/2025	30,30

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.