

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

		FTB																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu11Nov-25	24								66,88	19,12								
FTB D We12Nov-25	24								30,00	-17,11								
FTB D Th13Nov-25	24								59,64	12,47								
FTB D Fr14Nov-25	24								58,66	12,47								
FTB D Sa15Nov-25	24								53,73	12,47								
FTB D Su16Nov-25	24								49,95	12,47								
FTB WE 15Nov-25	48								51,84	12,47								
FTB Wk47-25	168								68,50	10,00								
FTB Wk48-25	168								68,75	-0,25								
FTB Wk49-25	168								66,50	0,50								
FTB Wk50-25	168								66,50	n.a.								
FTB M Dec-25	744						65,80	67,00	66,50	0,50							483	
FTB M Jan-26	744						71,30	72,50	71,80	-0,90							11	
FTB M Feb-26	672								69,29	-0,98								
FTB M Mar-26	743								48,50	-0,39							16	
FTB M Apr-26	720								29,37	-0,30								
FTB M May-26	744								27,85	-0,40								
FTB Q1-26	2159								63,00	-0,75							168	
FTB Q2-26	2184								39,45	-0,40							9	
FTB Q3-26	2208								65,70	-1,05							20	
FTB Q4-26	2209								71,97	-0,28							11	
FTB Q1-27	2159								63,81	-0,10								
FTB Q2-27	2184								35,12	-0,10								
FTB Q3-27	2208								63,94	-0,10								
FTB YR-26	8760		60,07	60,07	60,07	60,07	59,60	60,60	60,07	-0,62		1	8760	2			309	
FTB YR-27	8760						58,00		58,25	-0,10							151	
FTB YR-28	8784								58,70	-0,20							107	
FTB YR-29	8760								58,85	0,00							101	
FTB YR-30	8760								58,55	0,00							99	

FTB YR-31	8760	58,55	0,00	97
FTB YR-32	8784	58,55	0,00	15
FTB YR-33	8760	58,40	0,00	15
FTB YR-34	8760	58,40	0,00	
FTB YR-35	8760	58,40	0,00	
FTB PPA 26/30	43824	58,88	-0,19	
FTB PPA 27/31	43824	58,58	-0,06	
FTB PPA 26/35	87648	58,67	-0,09	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu11Nov-25	24								66,88	18,36							
FPB D We12Nov-25	24								30,00	-17,93							
FPB D Th13Nov-25	24								59,64	11,36							
FPB D Fr14Nov-25	24								58,66	11,47							
FPB D Sa15Nov-25	24								53,73	11,51							
FPB D Su16Nov-25	24								49,95	11,16							
FPB WE 15Nov-25	48								51,84	11,33							
FPB Wk47-25	168								69,50	10,00							
FPB Wk48-25	168								69,75	-0,25							
FPB Wk49-25	168								67,50	0,50							
FPB Wk50-25	168								67,50	n.a.							
FPB M Dec-25	744								67,50	0,50							564
FPB M Jan-26	744								73,46	-0,90							
FPB M Feb-26	672								70,93	-0,98							
FPB M Mar-26	743								49,95	-0,39							
FPB M Apr-26	720								30,63	-0,30							
FPB M May-26	744								29,11	-0,40							
FPB Q1-26	2159								64,58	-0,75							191
FPB Q2-26	2184								41,07	-0,40							92
FPB Q3-26	2208								68,56	-1,05							1
FPB Q4-26	2209								74,88	-0,28							
FPB Q1-27	2159								65,06	-0,10							
FPB Q2-27	2184								36,37	-0,10							
FPB Q3-27	2208								65,19	-0,10							
FPB YR-26	8760								62,32	-0,62							180
FPB YR-27	8760								59,50	-0,10							1
FPB YR-28	8784								59,95	-0,20							
FPB YR-29	8760								60,10	0,00							
FPB YR-30	8760								59,80	0,00							
FPB YR-31	8760								59,80	0,00							
FPB YR-32	8784								59,80	0,00							
FPB YR-33	8760								59,65	0,00							

FPB YR-34	8760	59,65	0,00
FPB YR-35	8760	59,65	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu11Nov-25	2,72								18,77	2,32							
FTS D We12Nov-25	2,72								8,40	-7,80							
FTS D Th13Nov-25	2,72								24,10	7,77							
FTS D Fr14Nov-25	2,72								23,12	7,26							
FTS D Sa15Nov-25	2,72								25,35	12,47							
FTS D Su16Nov-25	2,72								23,19	12,47							
FTS WE 15Nov-25	5,44								24,27	12,47							
FTS Wk47-25	19,04								38,68	10,00							
FTS Wk48-25	19,04								38,93	-0,25							
FTS Wk49-25	16,45								49,98	0,50							
FTS Wk50-25	16,45								49,98	n.a.							
FTS M Dec-25	72,85								49,98	0,50							76
FTS M Jan-26	82,46								67,70	-0,81							
FTS M Feb-26	108,36								46,49	-0,96							
FTS M Mar-26	143,53								31,02	-0,35							
FTS M Apr-26	169,50								8,30	-0,30							
FTS M May-26	213,90								7,26	0,00							
FTS Q1-26	334,35								45,08	-0,66							
FTS Q2-26	602,40								14,34	-0,39							
FTS Q3-26	619,19								31,13	-1,04							
FTS Q4-26	277,52								46,73	-0,14							
FTS Q1-27	334,35								42,12	-0,10							
FTS Q2-27	602,40								8,81	-0,10							
FTS Q3-27	619,19								26,77	-0,10							
FTS YR-26	1833,46								30,52	-0,62							132
FTS YR-27	1833,46								31,70	-0,10							81
FTS YR-28	1837,33								32,10	-0,20							26
FTS YR-29	1833,46								32,25	0,00							25
FTS YR-30	1833,46								31,95	0,00							25
FTS YR-31	1833,46								31,95	0,00							
FTS YR-32	1837,33								31,94	0,00							
FTS YR-33	1833,46								31,79	0,00							

FTS YR-34	1833,46	31,79	0,00
FTS YR-35	1833,46	31,79	0,00
FTS PPA 26/30	9171,17	31,70	-0,19
FTS PPA 27/31	9171,17	31,99	-0,06
FTS PPA 26/35	18342,34	31,78	-0,09

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu11Nov-25	12								44,01	11,45							
FTK D We12Nov-25	12								19,66	-12,33							
FTK D Th13Nov-25	12								45,48	13,39							
FTK D Fr14Nov-25	12								44,50	13,29							
FTK Wk47-25	60								82,78	21,40							
FTK Wk48-25	60								83,31	-0,54							
FTK Wk49-25	60								85,97	0,86							
FTK Wk50-25	60								85,97	n.a.							
FTK M Dec-25	276							102,00	85,97	0,86							10
FTK M Jan-26	264								105,86	-1,71							
FTK M Feb-26	240								72,70	-1,80							
FTK M Mar-26	264								48,51	-0,75							
FTK M Apr-26	264								15,69	-0,56							
FTK M May-26	252								10,16	0,00							
FTK Q1-26	768								75,78	-1,41							
FTK Q2-26	780								24,10	-0,76							
FTK Q3-26	792								52,33	-1,96							
FTK Q4-26	792								78,55	-0,55							
FTK Q1-27	768								74,13	-0,18							
FTK Q2-27	780								15,51	-0,17							
FTK Q3-27	792								47,12	-0,17							
FTK YR-26	3132								57,68	-1,17							
FTK YR-27	3132								55,79	-0,18							
FTK YR-28	3120								56,50	-0,35							
FTK YR-29	3132								56,76	0,00							
FTK YR-30	3132								56,23	0,00							
FTK YR-31	3132								56,23	0,00							
FTK YR-32	3144								56,21	0,00							
FTK YR-33	3120								55,95	0,00							
FTK YR-34	3120								55,95	0,00							
FTK YR-35	3132								55,95	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk47-25	168								68,50	10,00							
FWB Wk48-25	168								68,75	-0,25							
FWB Wk49-25	168								66,50	0,50							
FWB Wk50-25	168								66,50	n.a.							
FWB M Dec-25	744								66,50	0,50							
FWB M Jan-26	744								71,80	-0,90							
FWB M Feb-26	672								69,29	-0,98							
FWB M Mar-26	743								48,50	-0,39							
FWB M Apr-26	720								29,37	-0,30							
FWB M May-26	744								27,85	-0,40							
FWB Q1-26	2159								63,00	-0,75							
FWB Q2-26	2184								39,45	-0,40							
FWB Q3-26	2208								65,70	-1,05							
FWB Q4-26	2209								71,97	-0,28							
FWB Q1-27	2159								63,81	-0,10							
FWB Q2-27	2184								35,12	-0,10							
FWB Q3-27	2208								63,94	-0,10							
FWB YR-26	8760								60,07	-0,62							
FWB YR-27	8760								58,25	-0,10							
FWB YR-28	8784								58,70	-0,20							
FWB YR-29	8760								58,85	0,00							
FWB YR-30	8760								58,55	0,00							
FWB YR-31	8760								58,55	0,00							
FWB YR-32	8784								58,55	0,00							
FWB YR-33	8760								58,40	0,00							
FWB YR-34	8760								58,40	0,00							
FWB YR-35	8760								58,40	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu11Nov-25	2,40								66,88	18,36							
SPB D We12Nov-25	2,40								30,00	-17,93							
SPB D Th13Nov-25	2,40								59,64	11,36							
SPB D Fr14Nov-25	2,40								58,66	11,47							
SPB D Sa15Nov-25	2,40								53,73	11,51							
SPB D Su16Nov-25	2,40								49,95	11,16							
SPB WE 15Nov-25	4,80								51,84	11,33							
SPB Wk47-25	16,80								69,50	10,00							
SPB Wk48-25	16,80								69,75	-0,25							
SPB Wk49-25	16,80								67,50	0,50							
SPB Wk50-25	16,80								67,50	n.a.							
SPB M Dec-25	74,40								67,50	0,50							
SPB M Jan-26	74,40								73,46	-0,90							
SPB M Feb-26	67,20								70,93	-0,98							
SPB M Mar-26	74,30								49,95	-0,39							
SPB M Apr-26	72								30,63	-0,30							
SPB M May-26	74,40								29,11	-0,40							
SPB Q1-26	215,90								64,58	-0,75							
SPB Q2-26	218,40								41,07	-0,40							
SPB Q3-26	220,80								68,56	-1,05							
SPB Q4-26	220,90								74,88	-0,28							
SPB Q1-27	215,90								65,06	-0,10							
SPB Q2-27	218,40								36,37	-0,10							
SPB Q3-27	220,80								65,19	-0,10							
SPB YR-26	876								62,32	-0,62							
SPB YR-27	876								59,50	-0,10							
SPB YR-28	878,40								59,95	-0,20							
SPB YR-29	876								60,10	0,00							
SPB YR-30	876								59,80	0,00							
SPB YR-31	876								59,80	0,00							
SPB YR-32	878,40								59,80	0,00							
SPB YR-33	876								59,65	0,00							

SPB YR-34	876	59,65	0,00
SPB YR-35	876	59,65	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu11Nov-25	24								66,88	19,12							
SWB D We12Nov-25	24								30,00	-17,11							
SWB D Th13Nov-25	24								59,64	12,47							
SWB D Fr14Nov-25	24								58,66	12,47							
SWB D Sa15Nov-25	24								53,73	12,47							
SWB D Su16Nov-25	24								49,95	12,47							
SWB WE 15Nov-25	48								51,84	12,47							
SWB Wk47-25	168								68,50	10,00							
SWB Wk48-25	168								68,75	-0,25							
SWB Wk49-25	168								66,50	0,50							
SWB Wk50-25	168								66,50	n.a.							
SWB M Dec-25	744								66,50	0,50							
SWB M Jan-26	744								71,80	-0,90							
SWB M Feb-26	672								69,29	-0,98							
SWB M Mar-26	743								48,50	-0,39							
SWB M Apr-26	720								29,37	-0,30							
SWB M May-26	744								27,85	-0,40							
SWB Q1-26	2159								63,00	-0,75							
SWB Q2-26	2184								39,45	-0,40							
SWB Q3-26	2208								65,70	-1,05							
SWB Q4-26	2209								71,97	-0,28							
SWB Q1-27	2159								63,81	-0,10							
SWB Q2-27	2184								35,12	-0,10							
SWB Q3-27	2208								63,94	-0,10							
SWB YR-26	8760								60,07	-0,62							
SWB YR-27	8760								58,25	-0,10							
SWB YR-28	8784								58,70	-0,20							
SWB YR-29	8760								58,85	0,00							
SWB YR-30	8760								58,55	0,00							
SWB YR-31	8760								58,55	0,00							
SWB YR-32	8784								58,55	0,00							
SWB YR-33	8760								58,40	0,00							

SWB YR-34	8760	58,40	0,00
SWB YR-35	8760	58,40	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,03	-0,01							
OEB C M Dec-25 76	744								0,02	-0,01							
OEB C M Dec-25 77	744								0,01	0,00							
OEB C M Dec-25 78	744								0,01	0,00							
OEB P M Dec-25 71	744								4,78	-0,51							
OEB P M Dec-25 72	744								5,67	-0,51							
OEB P M Dec-25 73	744								6,60	-0,51							
OEB P M Dec-25 74	744								7,56	-0,51							
OEB C M Jan-26 75	744								1,42	-0,43							
OEB C M Jan-26 76	744								1,15	-0,37							
OEB C M Jan-26 77	744								0,91	-0,33							
OEB C M Jan-26 78	744								0,72	-0,28							
OEB P M Jan-26 71	744								2,28	0,27							
OEB P M Jan-26 72	744								2,78	0,32							
OEB P M Jan-26 73	744								3,33	0,37							
OEB P M Jan-26 74	744								3,95	0,42							
OEB C Q1-26 67	2159								0,58	-0,25							
OEB C Q1-26 68	2159								0,41	-0,20							
OEB C Q1-26 69	2159								0,28	-0,15							
OEB C Q1-26 70	2159								0,19	-0,12							
OEB P Q1-26 64	2159								2,46	0,32							
OEB P Q1-26 65	2159								3,10	0,39							
OEB P Q1-26 66	2159								3,80	0,44							
OEB P Q1-26 67	2159								4,57	0,50							
OEB C Q2-26 39	2184								2,73	-0,26							
OEB C Q2-26 40	2184								2,27	-0,23							
OEB C Q2-26 41	2184								1,87	-0,20							
OEB C Q2-26 42	2184								1,52	-0,19							
OEB P Q2-26 35	2184								0,79	0,06							
OEB P Q2-26 36	2184								1,07	0,08							
OEB P Q2-26 37	2184								1,41	0,10							
OEB P Q2-26 38	2184								1,82	0,12							

OEB C 4 YR-26 66	8760	0,26	-0,12
OEB C 4 YR-26 67	8760	0,17	-0,09
OEB C 4 YR-26 68	8760	0,11	-0,07
OEB C 4 YR-26 69	8760	0,07	-0,05
OEB P 4 YR-26 62	8760	2,99	0,31
OEB P 4 YR-26 63	8760	3,70	0,37
OEB P 4 YR-26 64	8760	4,47	0,41
OEB P 4 YR-26 65	8760	5,30	0,45

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.		
FTR E-P M Dec-25	744								0,00	0,00								
FTR P-E M Dec-25	744								0,00	0,00								
FTR E-P M Jan-26	744								0,00	0,00								
FTR P-E M Jan-26	744								0,00	0,00								
FTR E-P M Feb-26	672								0,00	0,00								
FTR P-E M Feb-26	672								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu11Nov-25	24								30,230	-0,050							
FGF D We12Nov-25	24								30,320	0,040							
FGF D Th13Nov-25	24								30,150	-0,130							
FGF D Fr14Nov-25	24								30,150	-0,130							
FGF D Sa15Nov-25	24								29,900	-0,380							
FGF D Su16Nov-25	24								29,900	-0,380							
FGF WE 15Nov-25	48								29,900	-0,380							
FGF WE 22Nov-25	48								30,108	-0,184							
FGF WE 29Nov-25	48								30,108	-0,184							
FGF WE 06Dec-25	48								30,580	n.a.							
FGF WkDs47-25	120								30,108	-0,184							
FGF WkDs48-25	120								30,108	-0,184							
FGF WkDs49-25	120								30,580	n.a.							
FGF BoM Tu11Nov-25	480								30,108	n.a.							
FGF M Dec-25	744								30,580	0,140							
FGF M Jan-26	744								30,919	0,239							
FGF M Feb-26	672								30,973	0,173							
FGF M Mar-26	743								30,629	0,348							
FGF M Apr-26	720								29,019	-0,058							
FGF M May-26	744								28,724	-0,047							
FGF Q1-26	2159								30,836	0,256							
FGF Q2-26	2184								29,170	0,236							
FGF Q3-26	2208								29,485	0,360							
FGF Q4-26	2209								30,160	0,266							
FGF Sum-26	4392								29,328	0,298							
FGF Win-26	4368								30,137	-0,079							
FGF Sum-27	4392								26,662	-0,039							
FGF YR-26	8760								29,910	0,280							
FGF YR-27	8760								28,246	0,381							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu11Nov-25	1								30,230	-0,050							
FGE D We12Nov-25	1								30,320	0,040							
FGE D Th13Nov-25	1								30,150	-0,130							
FGE D Fr14Nov-25	1								30,150	-0,130							
FGE D Sa15Nov-25	1								29,900	-0,380							
FGE D Su16Nov-25	1								29,900	-0,380							
FGE WE 15Nov-25	2								29,900	-0,380							
FGE WE 22Nov-25	2								30,108	-0,184							
FGE WE 29Nov-25	2								30,108	-0,184							
FGE WE 06Dec-25	2								30,580	n.a.							
FGE WkDs47-25	5								30,108	-0,184							
FGE WkDs48-25	5								30,108	-0,184							
FGE WkDs49-25	5								30,580	n.a.							
FGE BoM Tu11Nov-25	20								30,108	n.a.							
FGE M Dec-25	31								30,580	0,140							
FGE M Jan-26	31								30,919	0,239							
FGE M Feb-26	28								30,973	0,173							
FGE M Mar-26	31								30,629	0,348							
FGE M Apr-26	30								29,019	-0,058							
FGE M May-26	31								28,724	-0,047							
FGE Q1-26	90								30,836	0,256							
FGE Q2-26	91								29,170	0,236							
FGE Q3-26	92								29,485	0,360							
FGE Q4-26	92								30,160	0,266							
FGE Sum-26	183								29,328	0,298							
FGE Win-26	182								30,137	-0,079							
FGE Sum-27	183								26,662	-0,039							
FGE YR-26	365								29,910	0,280							
FGE YR-27	365								28,246	0,381							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu11Nov-25	1								-0,348	0,694							
FST D We12Nov-25	1								-0,348	0,694							
FST D Th13Nov-25	1								-0,348	0,694							
FST D Fr14Nov-25	1								-0,348	0,694							
FST D Sa15Nov-25	1								-1,323	-0,347							
FST D Su16Nov-25	1								-1,323	-0,347							
FST WE 15Nov-25	2								-1,323	-0,347							
FST WE 22Nov-25	2								-0,673	0,314							
FST WE 29Nov-25	2								-0,673	0,314							
FST WE 06Dec-25	2								-0,800	n.a.							
FST WkDs47-25	5								-0,673	0,314							
FST WkDs48-25	5								-0,673	0,314							
FST WkDs49-25	5								-0,800	n.a.							
FST BoM Tu11Nov-25	20								-0,673	n.a.							
FST M Dec-25	31								-0,800	0,075							
FST M Jan-26	31								-0,353	0,372							
FST M Feb-26	28								-0,377	0,321							
FST Q1-26	90								-0,837	-0,062							
FST Q2-26	91								-0,556	0,319							
FST Q3-26	92								-0,758	0,017							
FST Q4-26	92								-1,245	-0,371							
FST Sum-26	183								-0,658	0,167							
FST Win-26	182								-0,700	0,013							
FST Sum-27	183								-0,600	0,000							
FST YR-26	365								-0,850	-0,025							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu11Nov-25	24								22,82	-2,97							
FFB D We12Nov-25	24								23,00	-2,79							
FFB D Th13Nov-25	24								27,89	2,10							
FFB D Fr14Nov-25	24								25,87	-0,35							
FFB D Sa15Nov-25	24								25,37	-5,28							
FFB D Su16Nov-25	24								23,89	-4,96							
FFB WE 15Nov-25	48								24,63	-5,12							
FFB Wk47-25	168								62,94	8,12							
FFB Wk48-25	168								58,01	-5,68							
FFB Wk49-25	168								71,95	-0,80							
FFB Wk50-25	168								70,50	n.a.							
FFB M Dec-25	744								63,38	0,46							1
FFB M Jan-26	744								74,49	-1,30							
FFB M Feb-26	672								78,99	-1,07							
FFB M Mar-26	743								61,90	-0,03							
FFB M Apr-26	720								40,29	-0,21							
FFB M May-26	744								23,00	-0,88							
FFB Q1-26	2159								71,56	-0,79							
FFB Q2-26	2184								29,23	-0,51							
FFB Q3-26	2208								39,54	-0,47							
FFB Q4-26	2209								70,63	-0,88							
FFB Q1-27	2159								79,29	-0,86							
FFB Q2-27	2184								31,97	0,34							
FFB Q3-27	2208								40,25	-0,28							
FFB YR-26	8760								52,70	-0,66							
FFB YR-27	8760								56,10	-0,32							
FFB YR-28	8784								59,78	-0,15							
FFB YR-29	8760								63,68	-0,50							
FFB YR-30	8760								67,78	-0,50							
FFB YR-31	8760								67,29	-0,50							
FFB YR-32	8784								67,03	-0,50							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu11Nov-25	24								96,89	-25,90							
FDB D We12Nov-25	24								81,28	-22,79							
FDB D Th13Nov-25	24								80,60	-12,21							
FDB D Fr14Nov-25	24								106,03	11,86							
FDB D Sa15Nov-25	24								95,56	2,18							
FDB D Su16Nov-25	24								86,40	2,16							
FDB WE 15Nov-25	48								90,98	2,17							
FDB Wk47-25	168								105,00	1,21							
FDB Wk48-25	168								97,73	-5,78							
FDB Wk49-25	168								105,75	-3,50							
FDB Wk50-25	168								109,00	n.a.							
FDB M Dec-25	744								98,44	-0,63							
FDB M Jan-26	744								105,79	-0,32							
FDB M Feb-26	672								102,70	-0,31							
FDB M Mar-26	743								88,18	-0,31							
FDB M Apr-26	720								77,66	0,08							
FDB M May-26	744								68,91	-0,22							
FDB Q1-26	2159								98,77	-0,31							
FDB Q2-26	2184								74,07	-0,01							
FDB Q3-26	2208								83,94	0,10							
FDB Q4-26	2209								97,37	-0,23							
FDB Q1-27	2159								96,41	-0,18							
FDB Q2-27	2184								71,58	-0,36							
FDB Q3-27	2208								79,11	-0,43							
FDB YR-26	8760								88,52	-0,11							
FDB YR-27	8760								85,45	-0,24							
FDB YR-28	8784								79,96	-0,12							
FDB YR-29	8760								76,32	-0,25							
FDB YR-30	8760								73,13	0,05							
FDB YR-31	8760								71,18	0,05							
FDB YR-32	8784								68,86	0,05							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
08/11/2025	44,73		41,17		3,56		0,00	3,56	2,08	106,46	56,09
09/11/2025	58,19		57,90		0,29		0,00	0,29	11,66	99,00	60,37
10/11/2025	81,69	72,43	81,69	72,43	0,00	0,00	0,00	0,00	44,79	109,89	49,13
11/11/2025	66,88	44,01	66,88	44,01	0,00	0,00	0,00	0,00	18,77	96,89	22,82

Nat Gas

Day	Iberian
	PVB-ES Index
08/11/2025	30,30
09/11/2025	30,30
10/11/2025	30,29
11/11/2025	30,23

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.