

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We12Nov-25	24								27,78	-2,22							
FTB D Th13Nov-25	24								58,90	-0,74							
FTB D Fr14Nov-25	24								57,92	-0,74							
FTB D Sa15Nov-25	24								52,99	-0,74							
FTB D Su16Nov-25	24								49,21	-0,74							
FTB WE 15Nov-25	48								51,10	-0,74							
FTB Wk47-25	168								73,00	4,50							
FTB Wk48-25	168								69,75	1,00							
FTB Wk49-25	168								68,35	1,85							
FTB Wk50-25	168								68,35	1,85							
FTB M Dec-25	744						67,55	68,75	68,35	1,85							483
FTB M Jan-26	744						72,05	73,25	72,50	0,70							11
FTB M Feb-26	672								69,50	0,21							
FTB M Mar-26	743							49,75	49,50	1,00							16
FTB M Apr-26	720								29,26	-0,11							
FTB M May-26	744								27,70	-0,15							
FTB Q1-26	2159								63,65	0,65							168
FTB Q2-26	2184								39,30	-0,15							9
FTB Q3-26	2208								65,84	0,14							20
FTB Q4-26	2209								71,66	-0,31							11
FTB Q1-27	2159								63,96	0,15							
FTB Q2-27	2184								35,27	0,15							
FTB Q3-27	2208								64,09	0,15							
FTB YR-26	8760						59,60	60,60	60,15	0,08							309
FTB YR-27	8760						57,00	60,00	58,40	0,15							151
FTB YR-28	8784								58,70	0,00							107
FTB YR-29	8760								58,85	0,00							101
FTB YR-30	8760								58,55	0,00							99
FTB YR-31	8760								58,55	0,00							97

FTB YR-32	8784	58,55	0,00	15
FTB YR-33	8760	58,40	0,00	15
FTB YR-34	8760	58,40	0,00	
FTB YR-35	8760	58,40	0,00	
FTB PPA 26/30	43824	58,93	0,05	
FTB PPA 27/31	43824	58,61	0,03	
FTB PPA 26/35	87648	58,69	0,02	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We12Nov-25	24								27,78	-2,22							
FPB D Th13Nov-25	24								58,90	-0,74							
FPB D Fr14Nov-25	24								57,92	-0,74							
FPB D Sa15Nov-25	24								52,99	-0,74							
FPB D Su16Nov-25	24								49,21	-0,74							
FPB WE 15Nov-25	48								51,10	-0,74							
FPB Wk47-25	168								74,00	4,50							
FPB Wk48-25	168								70,75	1,00							
FPB Wk49-25	168								69,35	1,85							
FPB Wk50-25	168								69,35	1,85							
FPB M Dec-25	744								69,35	1,85							564
FPB M Jan-26	744								74,17	0,71							
FPB M Feb-26	672								71,14	0,21							
FPB M Mar-26	743								50,96	1,01							
FPB M Apr-26	720								30,52	-0,11							
FPB M May-26	744								28,96	-0,15							
FPB Q1-26	2159								65,24	0,66							191
FPB Q2-26	2184								40,92	-0,15							92
FPB Q3-26	2208								68,70	0,14							1
FPB Q4-26	2209								74,57	-0,31							
FPB Q1-27	2159								65,21	0,15							
FPB Q2-27	2184								36,52	0,15							
FPB Q3-27	2208								65,34	0,15							
FPB YR-26	8760								62,40	0,08							180
FPB YR-27	8760								59,65	0,15							1
FPB YR-28	8784								59,95	0,00							
FPB YR-29	8760								60,10	0,00							
FPB YR-30	8760								59,80	0,00							
FPB YR-31	8760								59,80	0,00							
FPB YR-32	8784								59,80	0,00							
FPB YR-33	8760								59,65	0,00							
FPB YR-34	8760								59,65	0,00							

FPB YR-35	8760	59,65	0,00
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1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We12Nov-25	2,72								4,57	-3,83							
FTS D Th13Nov-25	2,72								22,83	-1,27							
FTS D Fr14Nov-25	2,72								21,85	-1,27							
FTS D Sa15Nov-25	2,72								24,61	-0,74							
FTS D Su16Nov-25	2,72								22,45	-0,74							
FTS WE 15Nov-25	5,44								23,53	-0,74							
FTS Wk47-25	19,04								38,68	0,00							
FTS Wk48-25	19,04								35,23	-3,70							
FTS Wk49-25	16,45								51,95	1,97							
FTS Wk50-25	16,45								51,95	1,97							
FTS M Dec-25	72,85								51,95	1,97							76
FTS M Jan-26	82,46								68,54	0,84							
FTS M Feb-26	108,36								46,92	0,43							
FTS M Mar-26	143,53								32,31	1,29							
FTS M Apr-26	169,50								8,34	0,04							
FTS M May-26	213,90								10,42	3,16							
FTS Q1-26	334,35								45,98	0,90							
FTS Q2-26	602,40								14,38	0,04							
FTS Q3-26	619,19								31,58	0,45							
FTS Q4-26	277,52								45,11	-1,62							
FTS Q1-27	334,35								42,43	0,31							
FTS Q2-27	602,40								9,14	0,33							
FTS Q3-27	619,19								27,18	0,41							
FTS YR-26	1833,46								30,60	0,08							132
FTS YR-27	1833,46								31,28	-0,42							81
FTS YR-28	1837,33								31,58	-0,52							26
FTS YR-29	1833,46								31,73	-0,52							25
FTS YR-30	1833,46								31,43	-0,52							25
FTS YR-31	1833,46								31,43	-0,52							
FTS YR-32	1837,33								31,43	-0,51							
FTS YR-33	1833,46								31,28	-0,51							
FTS YR-34	1833,46								31,28	-0,51							

FTS YR-35	1833,46	31,28	-0,51
FTS PPA 26/30	9171,17	31,32	-0,38
FTS PPA 27/31	9171,17	31,49	-0,50
FTS PPA 26/35	18342,34	31,33	-0,45

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We12Nov-25	12								20,58	0,92							
FTK D Th13Nov-25	12								45,79	0,31							
FTK D Fr14Nov-25	12								44,81	0,31							
FTK Wk47-25	60								82,78	0,00							
FTK Wk48-25	60								75,39	-7,92							
FTK Wk49-25	60								89,35	3,38							
FTK Wk50-25	60								89,35	3,38							
FTK M Dec-25	276								89,35	3,38							10
FTK M Jan-26	264								107,86	2,00							
FTK M Feb-26	240								73,84	1,14							
FTK M Mar-26	264								50,85	2,34							
FTK M Apr-26	264								15,76	0,07							
FTK M May-26	252								14,16	4,00							
FTK Q1-26	768								77,63	1,85							
FTK Q2-26	780								24,28	0,18							
FTK Q3-26	792								53,33	1,00							
FTK Q4-26	792								76,17	-2,38							
FTK Q1-27	768								74,68	0,55							
FTK Q2-27	780								16,09	0,58							
FTK Q3-27	792								47,84	0,72							
FTK YR-26	3132								57,83	0,15							
FTK YR-27	3132								55,05	-0,74							
FTK YR-28	3120								55,58	-0,92							
FTK YR-29	3132								55,84	-0,92							
FTK YR-30	3132								55,32	-0,91							
FTK YR-31	3132								55,32	-0,91							
FTK YR-32	3144								55,32	-0,89							
FTK YR-33	3120								55,05	-0,90							
FTK YR-34	3120								55,05	-0,90							
FTK YR-35	3132								55,05	-0,90							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk47-25	168								73,00	4,50							
FWB Wk48-25	168								69,75	1,00							
FWB Wk49-25	168								68,35	1,85							
FWB Wk50-25	168								68,35	1,85							
FWB M Dec-25	744								68,35	1,85							
FWB M Jan-26	744								72,50	0,70							
FWB M Feb-26	672								69,50	0,21							
FWB M Mar-26	743								49,50	1,00							
FWB M Apr-26	720								29,26	-0,11							
FWB M May-26	744								27,70	-0,15							
FWB Q1-26	2159								63,65	0,65							
FWB Q2-26	2184								39,30	-0,15							
FWB Q3-26	2208								65,84	0,14							
FWB Q4-26	2209								71,66	-0,31							
FWB Q1-27	2159								63,96	0,15							
FWB Q2-27	2184								35,27	0,15							
FWB Q3-27	2208								64,09	0,15							
FWB YR-26	8760								60,15	0,08							
FWB YR-27	8760								58,40	0,15							
FWB YR-28	8784								58,70	0,00							
FWB YR-29	8760								58,85	0,00							
FWB YR-30	8760								58,55	0,00							
FWB YR-31	8760								58,55	0,00							
FWB YR-32	8784								58,55	0,00							
FWB YR-33	8760								58,40	0,00							
FWB YR-34	8760								58,40	0,00							
FWB YR-35	8760								58,40	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We12Nov-25	2,40								27,78	-2,22							
SPB D Th13Nov-25	2,40								58,90	-0,74							
SPB D Fr14Nov-25	2,40								57,92	-0,74							
SPB D Sa15Nov-25	2,40								52,99	-0,74							
SPB D Su16Nov-25	2,40								49,21	-0,74							
SPB WE 15Nov-25	4,80								51,10	-0,74							
SPB Wk47-25	16,80								74,00	4,50							
SPB Wk48-25	16,80								70,75	1,00							
SPB Wk49-25	16,80								69,35	1,85							
SPB Wk50-25	16,80								69,35	1,85							
SPB M Dec-25	74,40								69,35	1,85							
SPB M Jan-26	74,40								74,17	0,71							
SPB M Feb-26	67,20								71,14	0,21							
SPB M Mar-26	74,30								50,96	1,01							
SPB M Apr-26	72								30,52	-0,11							
SPB M May-26	74,40								28,96	-0,15							
SPB Q1-26	215,90								65,24	0,66							
SPB Q2-26	218,40								40,92	-0,15							
SPB Q3-26	220,80								68,70	0,14							
SPB Q4-26	220,90								74,57	-0,31							
SPB Q1-27	215,90								65,21	0,15							
SPB Q2-27	218,40								36,52	0,15							
SPB Q3-27	220,80								65,34	0,15							
SPB YR-26	876								62,40	0,08							
SPB YR-27	876								59,65	0,15							
SPB YR-28	878,40								59,95	0,00							
SPB YR-29	876								60,10	0,00							
SPB YR-30	876								59,80	0,00							
SPB YR-31	876								59,80	0,00							
SPB YR-32	878,40								59,80	0,00							
SPB YR-33	876								59,65	0,00							
SPB YR-34	876								59,65	0,00							

SPB YR-35	876	59,65	0,00
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1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We12Nov-25	24								27,78	-2,22							
SWB D Th13Nov-25	24								58,90	-0,74							
SWB D Fr14Nov-25	24								57,92	-0,74							
SWB D Sa15Nov-25	24								52,99	-0,74							
SWB D Su16Nov-25	24								49,21	-0,74							
SWB WE 15Nov-25	48								51,10	-0,74							
SWB Wk47-25	168								73,00	4,50							
SWB Wk48-25	168								69,75	1,00							
SWB Wk49-25	168								68,35	1,85							
SWB Wk50-25	168								68,35	1,85							
SWB M Dec-25	744								68,35	1,85							
SWB M Jan-26	744								72,50	0,70							
SWB M Feb-26	672								69,50	0,21							
SWB M Mar-26	743								49,50	1,00							
SWB M Apr-26	720								29,26	-0,11							
SWB M May-26	744								27,70	-0,15							
SWB Q1-26	2159								63,65	0,65							
SWB Q2-26	2184								39,30	-0,15							
SWB Q3-26	2208								65,84	0,14							
SWB Q4-26	2209								71,66	-0,31							
SWB Q1-27	2159								63,96	0,15							
SWB Q2-27	2184								35,27	0,15							
SWB Q3-27	2208								64,09	0,15							
SWB YR-26	8760								60,15	0,08							
SWB YR-27	8760								58,40	0,15							
SWB YR-28	8784								58,70	0,00							
SWB YR-29	8760								58,85	0,00							
SWB YR-30	8760								58,55	0,00							
SWB YR-31	8760								58,55	0,00							
SWB YR-32	8784								58,55	0,00							
SWB YR-33	8760								58,40	0,00							
SWB YR-34	8760								58,40	0,00							

SWB YR-35	8760	58,40	0,00
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1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,10	0,07							
OEB C M Dec-25 76	744								0,06	0,04							
OEB C M Dec-25 77	744								0,03	0,02							
OEB C M Dec-25 78	744								0,02	0,01							
OEB P M Dec-25 71	744								3,27	-1,51							
OEB P M Dec-25 72	744								4,06	-1,61							
OEB P M Dec-25 73	744								4,91	-1,69							
OEB P M Dec-25 74	744								5,81	-1,75							
OEB C M Jan-26 75	744								1,64	0,22							
OEB C M Jan-26 76	744								1,33	0,18							
OEB C M Jan-26 77	744								1,06	0,15							
OEB C M Jan-26 78	744								0,84	0,12							
OEB P M Jan-26 71	744								1,95	-0,33							
OEB P M Jan-26 72	744								2,41	-0,37							
OEB P M Jan-26 73	744								2,93	-0,40							
OEB P M Jan-26 74	744								3,50	-0,45							
OEB C Q1-26 67	2159								0,72	0,14							
OEB C Q1-26 68	2159								0,51	0,10							
OEB C Q1-26 69	2159								0,36	0,08							
OEB C Q1-26 70	2159								0,24	0,05							
OEB P Q1-26 64	2159								2,09	-0,37							
OEB P Q1-26 65	2159								2,67	-0,43							
OEB P Q1-26 66	2159								3,33	-0,47							
OEB P Q1-26 67	2159								4,06	-0,51							
OEB C Q2-26 39	2184								2,64	-0,09							
OEB C Q2-26 40	2184								2,19	-0,08							
OEB C Q2-26 41	2184								1,80	-0,07							
OEB C Q2-26 42	2184								1,46	-0,06							
OEB P Q2-26 35	2184								0,81	0,02							
OEB P Q2-26 36	2184								1,10	0,03							
OEB P Q2-26 37	2184								1,45	0,04							
OEB P Q2-26 38	2184								1,86	0,04							

OEB C 4 YR-26 66	8760	0,26	0,00
OEB C 4 YR-26 67	8760	0,17	0,00
OEB C 4 YR-26 68	8760	0,11	0,00
OEB C 4 YR-26 69	8760	0,07	0,00
OEB P 4 YR-26 62	8760	2,91	-0,08
OEB P 4 YR-26 63	8760	3,62	-0,08
OEB P 4 YR-26 64	8760	4,39	-0,08
OEB P 4 YR-26 65	8760	5,22	-0,08

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We12Nov-25	24								30,150	-0,170							
FGF D Th13Nov-25	24								30,110	-0,040							
FGF D Fr14Nov-25	24								30,300	0,150							
FGF D Sa15Nov-25	24								30,230	0,330							
FGF D Su16Nov-25	24								30,230	0,330							
FGF WE 15Nov-25	48								30,230	0,330							
FGF WE 22Nov-25	48								30,204	0,096							
FGF WE 29Nov-25	48								30,204	0,096							
FGF WE 06Dec-25	48								30,490	-0,090							
FGF WkDs47-25	120								30,204	0,096							
FGF WkDs48-25	120								30,204	0,096							
FGF WkDs49-25	120								30,490	-0,090							
FGF BoM We12Nov-25	456								30,204	n.a.							
FGF M Dec-25	744						29,900	30,900	30,490	-0,090							
FGF M Jan-26	744								30,780	-0,139							
FGF M Feb-26	672								30,819	-0,154							
FGF M Mar-26	743								30,512	-0,117							
FGF M Apr-26	720								29,083	0,064							
FGF M May-26	744								28,770	0,046							
FGF Q1-26	2159						30,100	31,100	30,700	-0,136							
FGF Q2-26	2184								29,200	0,030							
FGF Q3-26	2208								28,961	-0,524							
FGF Q4-26	2209								30,154	-0,006							
FGF Sum-26	4392						28,550	29,550	29,080	-0,248							
FGF Win-26	4368								30,109	-0,028							
FGF Sum-27	4392								26,533	-0,129							
FGF YR-26	8760						29,150	30,150	29,750	-0,160							
FGF YR-27	8760								27,698	-0,548							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We12Nov-25	1								30,150	-0,170							
FGE D Th13Nov-25	1								30,110	-0,040							
FGE D Fr14Nov-25	1								30,300	0,150							
FGE D Sa15Nov-25	1								30,230	0,330							
FGE D Su16Nov-25	1								30,230	0,330							
FGE WE 15Nov-25	2								30,230	0,330							
FGE WE 22Nov-25	2								30,204	0,096							
FGE WE 29Nov-25	2								30,204	0,096							
FGE WE 06Dec-25	2								30,490	-0,090							
FGE WkDs47-25	5								30,204	0,096							
FGE WkDs48-25	5								30,204	0,096							
FGE WkDs49-25	5								30,490	-0,090							
FGE BoM We12Nov-25	19								30,204	n.a.							
FGE M Dec-25	31								30,490	-0,090							
FGE M Jan-26	31								30,780	-0,139							
FGE M Feb-26	28								30,819	-0,154							
FGE M Mar-26	31								30,512	-0,117							
FGE M Apr-26	30								29,083	0,064							
FGE M May-26	31								28,770	0,046							
FGE Q1-26	90								30,700	-0,136							
FGE Q2-26	91								29,200	0,030							
FGE Q3-26	92								28,961	-0,524							
FGE Q4-26	92								30,154	-0,006							
FGE Sum-26	183								29,080	-0,248							
FGE Win-26	182								30,109	-0,028							
FGE Sum-27	183								26,533	-0,129							
FGE YR-26	365								29,750	-0,160							
FGE YR-27	365								27,698	-0,548							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We12Nov-25	1								-0,045	0,303							
FST D Th13Nov-25	1								-0,045	0,303							
FST D Fr14Nov-25	1								-0,045	0,303							
FST D Sa15Nov-25	1								-0,993	0,330							
FST D Su16Nov-25	1								-0,993	0,330							
FST WE 15Nov-25	2								-0,993	0,330							
FST WE 22Nov-25	2								-0,424	0,249							
FST WE 29Nov-25	2								-0,424	0,249							
FST WE 06Dec-25	2								-0,725	0,075							
FST WkDs47-25	5								-0,424	0,249							
FST WkDs48-25	5								-0,424	0,249							
FST WkDs49-25	5								-0,725	0,075							
FST BoM We12Nov-25	19								-0,424	n.a.							
FST M Dec-25	31								-0,725	0,075							
FST M Jan-26	31								-0,688	-0,335							
FST M Feb-26	28								-0,544	-0,167							
FST Q1-26	90								-0,725	0,112							
FST Q2-26	91								-0,598	-0,042							
FST Q3-26	92								-0,950	-0,192							
FST Q4-26	92								-0,923	0,322							
FST Sum-26	183								-0,775	-0,117							
FST Win-26	182								-0,700	0,000							
FST Sum-27	183								-0,600	0,000							
FST YR-26	365								-0,800	0,050							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We12Nov-25	24								21,23	-1,77							
FFB D Th13Nov-25	24								28,84	0,95							
FFB D Fr14Nov-25	24								28,40	2,53							
FFB D Sa15Nov-25	24								31,81	6,44							
FFB D Su16Nov-25	24								29,95	6,06							
FFB WE 15Nov-25	48								30,88	6,25							
FFB Wk47-25	168								69,93	6,99							
FFB Wk48-25	168								55,96	-2,05							
FFB Wk49-25	168								67,70	-4,25							
FFB Wk50-25	168								72,75	2,25							
FFB M Dec-25	744								65,13	1,75							1
FFB M Jan-26	744								75,90	1,41							
FFB M Feb-26	672								80,13	1,14							
FFB M Mar-26	743								61,78	-0,12							
FFB M Apr-26	720								40,10	-0,19							
FFB M May-26	744								22,68	-0,32							
FFB Q1-26	2159								72,36	0,80							
FFB Q2-26	2184								28,69	-0,54							
FFB Q3-26	2208								39,51	-0,03							
FFB Q4-26	2209								70,13	-0,50							
FFB Q1-27	2159								78,55	-0,74							
FFB Q2-27	2184								31,50	-0,47							
FFB Q3-27	2208								40,17	-0,08							
FFB YR-26	8760								52,63	-0,07							
FFB YR-27	8760								55,67	-0,43							
FFB YR-28	8784								59,38	-0,40							
FFB YR-29	8760								63,45	-0,23							
FFB YR-30	8760								67,55	-0,23							
FFB YR-31	8760								67,06	-0,23							
FFB YR-32	8784								66,80	-0,23							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We12Nov-25	24								80,32	-0,96							
FDB D Th13Nov-25	24								72,40	-8,20							
FDB D Fr14Nov-25	24								105,53	-0,50							
FDB D Sa15Nov-25	24								94,10	-1,46							
FDB D Su16Nov-25	24								90,70	4,30							
FDB WE 15Nov-25	48								92,40	1,42							
FDB Wk47-25	168								101,29	-3,71							
FDB Wk48-25	168								91,18	-6,55							
FDB Wk49-25	168								102,87	-2,88							
FDB Wk50-25	168								108,84	-0,16							
FDB M Dec-25	744								98,21	-0,23							
FDB M Jan-26	744								106,16	0,37							
FDB M Feb-26	672								102,86	0,16							
FDB M Mar-26	743								88,24	0,06							
FDB M Apr-26	720								78,02	0,36							
FDB M May-26	744								69,39	0,48							
FDB Q1-26	2159								98,97	0,20							
FDB Q2-26	2184								74,57	0,50							
FDB Q3-26	2208								84,56	0,62							
FDB Q4-26	2209								97,79	0,42							
FDB Q1-27	2159								96,75	0,34							
FDB Q2-27	2184								71,87	0,29							
FDB Q3-27	2208								79,74	0,63							
FDB YR-26	8760								88,96	0,44							
FDB YR-27	8760								85,73	0,28							
FDB YR-28	8784								80,21	0,25							
FDB YR-29	8760								76,74	0,42							
FDB YR-30	8760								73,55	0,42							
FDB YR-31	8760								71,60	0,42							
FDB YR-32	8784								69,28	0,42							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
11/11/2025	66,88	44,01	66,88	44,01	0,00	0,00	0,00	0,00	18,77	96,89	22,82
12/11/2025	27,78	20,58	27,78	20,58	0,00	0,00	0,00	0,00	4,57	80,32	21,23

Nat Gas

Day	Iberian
	PVB-ES Index
11/11/2025	30,23
12/11/2025	30,15

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.