

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th13Nov-25	24								31,90	-27,00							
FTB D Fr14Nov-25	24								38,00	-19,92							
FTB D Sa15Nov-25	24								43,60	-9,39							
FTB D Su16Nov-25	24								39,82	-9,39							
FTB WE 15Nov-25	48								41,71	-9,39							
FTB Wk47-25	168								79,25	6,25							
FTB Wk48-25	168								71,75	2,00							
FTB Wk49-25	168								69,30	0,95							
FTB Wk50-25	168								69,30	0,95							
FTB M Dec-25	744						68,55	69,75	69,30	0,95							483
FTB M Jan-26	744						72,25	73,45	72,56	0,06							11
FTB M Feb-26	672		70,25	70,25	70,25	70,25			69,57	0,07		2	1344	4			2
FTB M Mar-26	743								49,52	0,02							16
FTB M Apr-26	720								29,60	0,34							
FTB M May-26	744								28,15	0,45							
FTB Q1-26	2159								63,70	0,05							168
FTB Q2-26	2184								39,75	0,45							9
FTB Q3-26	2208								66,25	0,41							20
FTB Q4-26	2209								71,85	0,19							11
FTB Q1-27	2159								63,50	-0,46							
FTB Q2-27	2184								35,32	0,05							
FTB Q3-27	2208								64,14	0,05							
FTB YR-26	8760						60,00	61,00	60,43	0,28							309
FTB YR-27	8760						58,30		58,45	0,05							151
FTB YR-28	8784							60,00	58,70	0,00							107
FTB YR-29	8760								58,50	-0,35							101
FTB YR-30	8760								58,50	-0,05							99
FTB YR-31	8760								58,50	-0,05							97
FTB YR-32	8784								58,50	-0,05							15

FTB YR-33	8760	58,35	-0,05	15
FTB YR-34	8760	58,35	-0,05	
FTB YR-35	8760	58,35	-0,05	
FTB PPA 26/30	43824	58,92	-0,01	
FTB PPA 27/31	43824	58,53	-0,08	
FTB PPA 26/35	87648	58,66	-0,03	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th13Nov-25	24								31,90	-27,00							
FPB D Fr14Nov-25	24								38,00	-19,92							
FPB D Sa15Nov-25	24								43,60	-9,39							
FPB D Su16Nov-25	24								39,82	-9,39							
FPB WE 15Nov-25	48								41,71	-9,39							
FPB Wk47-25	168								80,25	6,25							
FPB Wk48-25	168								72,75	2,00							
FPB Wk49-25	168								70,30	0,95							
FPB Wk50-25	168								70,30	0,95							
FPB M Dec-25	744								70,30	0,95							564
FPB M Jan-26	744								74,23	0,06							
FPB M Feb-26	672								71,21	0,07							
FPB M Mar-26	743								50,98	0,02							
FPB M Apr-26	720								30,86	0,34							
FPB M May-26	744								29,41	0,45							
FPB Q1-26	2159								65,29	0,05							191
FPB Q2-26	2184								41,38	0,46							92
FPB Q3-26	2208								69,11	0,41							1
FPB Q4-26	2209								74,76	0,19							
FPB Q1-27	2159								64,75	-0,46							
FPB Q2-27	2184								36,57	0,05							
FPB Q3-27	2208								65,39	0,05							
FPB YR-26	8760								62,68	0,28							180
FPB YR-27	8760								59,70	0,05							1
FPB YR-28	8784								59,95	0,00							
FPB YR-29	8760								59,75	-0,35							
FPB YR-30	8760								59,75	-0,05							
FPB YR-31	8760								59,75	-0,05							
FPB YR-32	8784								59,75	-0,05							
FPB YR-33	8760								59,60	-0,05							
FPB YR-34	8760								59,60	-0,05							
FPB YR-35	8760								59,60	-0,05							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th13Nov-25	2,72								27,28	4,45							
FTS D Fr14Nov-25	2,72								9,79	-12,06							
FTS D Sa15Nov-25	2,72								15,22	-9,39							
FTS D Su16Nov-25	2,72								13,06	-9,39							
FTS WE 15Nov-25	5,44								14,14	-9,39							
FTS Wk47-25	19,04								44,93	6,25							
FTS Wk48-25	19,04								37,23	2,00							
FTS Wk49-25	16,45								52,90	0,95							
FTS Wk50-25	16,45								52,90	0,95							
FTS M Dec-25	72,85								52,90	0,95							76
FTS M Jan-26	82,46								68,44	-0,10							
FTS M Feb-26	108,36								46,88	-0,04							
FTS M Mar-26	143,53								32,25	-0,06							
FTS M Apr-26	169,50								8,68	0,34							
FTS M May-26	213,90								10,87	0,45							
FTS Q1-26	334,35								45,92	-0,06							
FTS Q2-26	602,40								14,83	0,45							
FTS Q3-26	619,19								31,95	0,37							
FTS Q4-26	277,52								45,21	0,10							
FTS Q1-27	334,35								41,97	-0,46							
FTS Q2-27	602,40								9,19	0,05							
FTS Q3-27	619,19								27,23	0,05							
FTS YR-26	1833,46								30,88	0,28							132
FTS YR-27	1833,46								31,33	0,05							81
FTS YR-28	1837,33								31,58	0,00							26
FTS YR-29	1833,46								31,38	-0,35							25
FTS YR-30	1833,46								31,38	-0,05							25
FTS YR-31	1833,46								31,38	-0,05							
FTS YR-32	1837,33								31,38	-0,05							
FTS YR-33	1833,46								31,23	-0,05							
FTS YR-34	1833,46								31,23	-0,05							
FTS YR-35	1833,46								31,23	-0,05							

FTS PPA 26/30	9171,17	31,31	-0,01
FTS PPA 27/31	9171,17	31,41	-0,08
FTS PPA 26/35	18342,34	31,30	-0,03

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th13Nov-25	12								35,94	-9,85							
FTK D Fr14Nov-25	12								29,18	-15,63							
FTK Wk47-25	60								96,15	13,37							
FTK Wk48-25	60								79,67	4,28							
FTK Wk49-25	60								103,68	14,33							
FTK Wk50-25	60								103,68	14,33							
FTK M Dec-25	276								103,68	14,33							10
FTK M Jan-26	264								112,02	4,16							
FTK M Feb-26	240								76,73	2,89							
FTK M Mar-26	264								52,79	1,94							
FTK M Apr-26	264								17,01	1,25							
FTK M May-26	252								14,16	0,00							
FTK Q1-26	768								80,63	3,00							
FTK Q2-26	780								26,04	1,76							
FTK Q3-26	792								56,10	2,77							
FTK Q4-26	792								79,39	3,22							
FTK Q1-27	768								77,22	2,54							
FTK Q2-27	780								16,91	0,82							
FTK Q3-27	792								50,10	2,26							
FTK YR-26	3132						60,35		60,52	2,69							
FTK YR-27	3132								57,65	2,60							
FTK YR-28	3120								58,11	2,53							
FTK YR-29	3132								57,74	1,90							
FTK YR-30	3132								57,74	2,42							
FTK YR-31	3132								57,74	2,42							
FTK YR-32	3144								57,74	2,42							
FTK YR-33	3120								57,46	2,41							
FTK YR-34	3120								57,46	2,41							
FTK YR-35	3132								57,46	2,41							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk47-25	168								79,25	6,25							
FWB Wk48-25	168								71,75	2,00							
FWB Wk49-25	168								69,30	0,95							
FWB Wk50-25	168								69,30	0,95							
FWB M Dec-25	744								69,30	0,95							
FWB M Jan-26	744								72,56	0,06							
FWB M Feb-26	672								69,57	0,07							
FWB M Mar-26	743								49,52	0,02							
FWB M Apr-26	720								29,60	0,34							
FWB M May-26	744								28,15	0,45							
FWB Q1-26	2159								63,70	0,05							
FWB Q2-26	2184								39,75	0,45							
FWB Q3-26	2208								66,25	0,41							
FWB Q4-26	2209								71,85	0,19							
FWB Q1-27	2159								63,50	-0,46							
FWB Q2-27	2184								35,32	0,05							
FWB Q3-27	2208								64,14	0,05							
FWB YR-26	8760								60,43	0,28							
FWB YR-27	8760								58,45	0,05							
FWB YR-28	8784								58,70	0,00							
FWB YR-29	8760								58,50	-0,35							
FWB YR-30	8760								58,50	-0,05							
FWB YR-31	8760								58,50	-0,05							
FWB YR-32	8784								58,50	-0,05							
FWB YR-33	8760								58,35	-0,05							
FWB YR-34	8760								58,35	-0,05							
FWB YR-35	8760								58,35	-0,05							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th13Nov-25	2,40								31,90	-27,00							
SPB D Fr14Nov-25	2,40								38,00	-19,92							
SPB D Sa15Nov-25	2,40								43,60	-9,39							
SPB D Su16Nov-25	2,40								39,82	-9,39							
SPB WE 15Nov-25	4,80								41,71	-9,39							
SPB Wk47-25	16,80								80,25	6,25							
SPB Wk48-25	16,80								72,75	2,00							
SPB Wk49-25	16,80								70,30	0,95							
SPB Wk50-25	16,80								70,30	0,95							
SPB M Dec-25	74,40								70,30	0,95							
SPB M Jan-26	74,40								74,23	0,06							
SPB M Feb-26	67,20								71,21	0,07							
SPB M Mar-26	74,30								50,98	0,02							
SPB M Apr-26	72								30,86	0,34							
SPB M May-26	74,40								29,41	0,45							
SPB Q1-26	215,90								65,29	0,05							
SPB Q2-26	218,40								41,38	0,46							
SPB Q3-26	220,80								69,11	0,41							
SPB Q4-26	220,90								74,76	0,19							
SPB Q1-27	215,90								64,75	-0,46							
SPB Q2-27	218,40								36,57	0,05							
SPB Q3-27	220,80								65,39	0,05							
SPB YR-26	876								62,68	0,28							
SPB YR-27	876								59,70	0,05							
SPB YR-28	878,40								59,95	0,00							
SPB YR-29	876								59,75	-0,35							
SPB YR-30	876								59,75	-0,05							
SPB YR-31	876								59,75	-0,05							
SPB YR-32	878,40								59,75	-0,05							
SPB YR-33	876								59,60	-0,05							
SPB YR-34	876								59,60	-0,05							
SPB YR-35	876								59,60	-0,05							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th13Nov-25	24								31,90	-27,00							
SWB D Fr14Nov-25	24								38,00	-19,92							
SWB D Sa15Nov-25	24								43,60	-9,39							
SWB D Su16Nov-25	24								39,82	-9,39							
SWB WE 15Nov-25	48								41,71	-9,39							
SWB Wk47-25	168								79,25	6,25							
SWB Wk48-25	168								71,75	2,00							
SWB Wk49-25	168								69,30	0,95							
SWB Wk50-25	168								69,30	0,95							
SWB M Dec-25	744								69,30	0,95							
SWB M Jan-26	744								72,56	0,06							
SWB M Feb-26	672								69,57	0,07							
SWB M Mar-26	743								49,52	0,02							
SWB M Apr-26	720								29,60	0,34							
SWB M May-26	744								28,15	0,45							
SWB Q1-26	2159								63,70	0,05							
SWB Q2-26	2184								39,75	0,45							
SWB Q3-26	2208								66,25	0,41							
SWB Q4-26	2209								71,85	0,19							
SWB Q1-27	2159								63,50	-0,46							
SWB Q2-27	2184								35,32	0,05							
SWB Q3-27	2208								64,14	0,05							
SWB YR-26	8760								60,43	0,28							
SWB YR-27	8760								58,45	0,05							
SWB YR-28	8784								58,70	0,00							
SWB YR-29	8760								58,50	-0,35							
SWB YR-30	8760								58,50	-0,05							
SWB YR-31	8760								58,50	-0,05							
SWB YR-32	8784								58,50	-0,05							
SWB YR-33	8760								58,35	-0,05							
SWB YR-34	8760								58,35	-0,05							
SWB YR-35	8760								58,35	-0,05							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,14	0,04							
OEB C M Dec-25 76	744								0,08	0,02							
OEB C M Dec-25 77	744								0,05	0,02							
OEB C M Dec-25 78	744								0,03	0,01							
OEB P M Dec-25 71	744								2,56	-0,71							
OEB P M Dec-25 72	744								3,28	-0,78							
OEB P M Dec-25 73	744								4,08	-0,83							
OEB P M Dec-25 74	744								4,93	-0,88							
OEB C M Jan-26 75	744								1,63	-0,01							
OEB C M Jan-26 76	744								1,32	-0,01							
OEB C M Jan-26 77	744								1,05	-0,01							
OEB C M Jan-26 78	744								0,83	-0,01							
OEB P M Jan-26 71	744								1,90	-0,05							
OEB P M Jan-26 72	744								2,35	-0,06							
OEB P M Jan-26 73	744								2,86	-0,07							
OEB P M Jan-26 74	744								3,44	-0,06							
OEB C Q1-26 67	2159								0,71	-0,01							
OEB C Q1-26 68	2159								0,50	-0,01							
OEB C Q1-26 69	2159								0,35	-0,01							
OEB C Q1-26 70	2159								0,24	0,00							
OEB P Q1-26 64	2159								2,03	-0,06							
OEB P Q1-26 65	2159								2,61	-0,06							
OEB P Q1-26 66	2159								3,27	-0,06							
OEB P Q1-26 67	2159								4,00	-0,06							
OEB C Q2-26 39	2184								2,88	0,24							
OEB C Q2-26 40	2184								2,40	0,21							
OEB C Q2-26 41	2184								1,98	0,18							
OEB C Q2-26 42	2184								1,62	0,16							
OEB P Q2-26 35	2184								0,72	-0,09							
OEB P Q2-26 36	2184								0,98	-0,12							
OEB P Q2-26 37	2184								1,30	-0,15							
OEB P Q2-26 38	2184								1,69	-0,17							

OEB C 4 YR-26 66	8760	0,28	0,02
OEB C 4 YR-26 67	8760	0,18	0,01
OEB C 4 YR-26 68	8760	0,12	0,01
OEB C 4 YR-26 69	8760	0,07	0,00
OEB P 4 YR-26 62	8760	2,71	-0,20
OEB P 4 YR-26 63	8760	3,40	-0,22
OEB P 4 YR-26 64	8760	4,16	-0,23
OEB P 4 YR-26 65	8760	4,97	-0,25

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.		
FTR E-P M Dec-25	744								0,00	0,00								
FTR P-E M Dec-25	744								0,00	0,00								
FTR E-P M Jan-26	744								0,00	0,00								
FTR P-E M Jan-26	744								0,00	0,00								
FTR E-P M Feb-26	672								0,00	0,00								
FTR P-E M Feb-26	672								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th13Nov-25	24								29,810	-0,300							
FGF D Fr14Nov-25	24								29,980	-0,320							
FGF D Sa15Nov-25	24								30,230	0,000							
FGF D Su16Nov-25	24								28,970	-1,260							
FGF WE 15Nov-25	48								29,600	-0,630							
FGF WE 22Nov-25	48								29,748	-0,456							
FGF WE 29Nov-25	48								29,748	-0,456							
FGF WE 06Dec-25	48								30,260	-0,230							
FGF WkDs47-25	120								29,748	-0,456							
FGF WkDs48-25	120								29,748	-0,456							
FGF WkDs49-25	120								30,260	-0,230							
FGF BoM Th13Nov-25	432								29,748	n.a.							
FGF M Dec-25	744						29,850	30,850	30,260	-0,230							
FGF M Jan-26	744								30,530	-0,250							
FGF M Feb-26	672								30,741	-0,078							
FGF M Mar-26	743								30,339	-0,173							
FGF M Apr-26	720								28,939	-0,144							
FGF M May-26	744								28,615	-0,155							
FGF Q1-26	2159						29,950	30,950	30,530	-0,170							
FGF Q2-26	2184								28,784	-0,416							
FGF Q3-26	2208								28,975	0,014							
FGF Q4-26	2209								29,647	-0,507							
FGF Sum-26	4392						28,400	29,400	28,880	-0,200							
FGF Win-26	4368								29,870	-0,239							
FGF Sum-27	4392								26,345	-0,188							
FGF YR-26	8760						28,950	29,950	29,480	-0,270							
FGF YR-27	8760								27,505	-0,193							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th13Nov-25	1								29,810	-0,300							
FGE D Fr14Nov-25	1								29,980	-0,320							
FGE D Sa15Nov-25	1								30,230	0,000							
FGE D Su16Nov-25	1								28,970	-1,260							
FGE WE 15Nov-25	2								29,600	-0,630							
FGE WE 22Nov-25	2								29,748	-0,456							
FGE WE 29Nov-25	2								29,748	-0,456							
FGE WE 06Dec-25	2								30,260	-0,230							
FGE WkDs47-25	5								29,748	-0,456							
FGE WkDs48-25	5								29,748	-0,456							
FGE WkDs49-25	5								30,260	-0,230							
FGE BoM Th13Nov-25	18								29,748	n.a.							
FGE M Dec-25	31								30,260	-0,230							
FGE M Jan-26	31								30,530	-0,250							
FGE M Feb-26	28								30,741	-0,078							
FGE M Mar-26	31								30,339	-0,173							
FGE M Apr-26	30								28,939	-0,144							
FGE M May-26	31								28,615	-0,155							
FGE Q1-26	90								30,530	-0,170							
FGE Q2-26	91								28,784	-0,416							
FGE Q3-26	92								28,975	0,014							
FGE Q4-26	92								29,647	-0,507							
FGE Sum-26	183								28,880	-0,200							
FGE Win-26	182								29,870	-0,239							
FGE Sum-27	183								26,345	-0,188							
FGE YR-26	365								29,480	-0,270							
FGE YR-27	365								27,505	-0,193							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th13Nov-25	1								-0,605	-0,560							
FST D Fr14Nov-25	1								-0,605	-0,560							
FST D Sa15Nov-25	1								-1,188	-0,195							
FST D Su16Nov-25	1								-1,188	-0,195							
FST WE 15Nov-25	2								-1,188	-0,195							
FST WE 22Nov-25	2								-1,343	-0,919							
FST WE 29Nov-25	2								-1,343	-0,919							
FST WE 06Dec-25	2								-0,712	0,013							
FST WkDs47-25	5								-1,701	-1,277							
FST WkDs48-25	5								-1,343	-0,919							
FST WkDs49-25	5								-0,712	0,013							
FST BoM Th13Nov-25	18								-1,343	n.a.							
FST M Dec-25	31								-0,712	0,013							
FST M Jan-26	31								-0,600	0,088							
FST M Feb-26	28								-0,398	0,146							
FST Q1-26	90								-0,675	0,050							
FST Q2-26	91								-0,864	-0,266							
FST Q3-26	92								-0,687	0,263							
FST Q4-26	92								-0,873	0,050							
FST Sum-26	183								-0,775	0,000							
FST Win-26	182								-0,700	0,000							
FST Sum-27	183								-0,600	0,000							
FST YR-26	365								-0,775	0,025							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th13Nov-25	24								31,59	2,75							
FFB D Fr14Nov-25	24								27,89	-0,51							
FFB D Sa15Nov-25	24								32,41	0,60							
FFB D Su16Nov-25	24								29,89	-0,06							
FFB WE 15Nov-25	48								31,15	0,27							
FFB Wk47-25	168								80,44	10,51							
FFB Wk48-25	168								64,96	9,00							
FFB Wk49-25	168								70,03	2,33							
FFB Wk50-25	168								75,00	2,25							
FFB M Dec-25	744								66,99	1,86							1
FFB M Jan-26	744								77,10	1,20							
FFB M Feb-26	672								81,38	1,25							
FFB M Mar-26	743								61,81	0,03							
FFB M Apr-26	720								41,02	0,92							
FFB M May-26	744								21,56	-1,12							
FFB Q1-26	2159								73,17	0,81							
FFB Q2-26	2184								28,47	-0,22							
FFB Q3-26	2208								39,54	0,03							
FFB Q4-26	2209								71,07	0,94							
FFB Q1-27	2159								78,96	0,41							
FFB Q2-27	2184								31,42	-0,08							
FFB Q3-27	2208								39,61	-0,56							
FFB YR-26	8760								53,02	0,39							
FFB YR-27	8760								55,94	0,27							
FFB YR-28	8784								59,40	0,02							
FFB YR-29	8760								63,60	0,15							
FFB YR-30	8760								67,70	0,15							
FFB YR-31	8760								67,21	0,15							
FFB YR-32	8784								66,95	0,15							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th13Nov-25	24								69,85	-2,55							
FDB D Fr14Nov-25	24								106,25	0,72							
FDB D Sa15Nov-25	24								88,85	-5,25							
FDB D Su16Nov-25	24								98,71	8,01							
FDB WE 15Nov-25	48								93,78	1,38							
FDB Wk47-25	168								101,29	0,00							
FDB Wk48-25	168								94,47	3,29							
FDB Wk49-25	168								103,14	0,27							
FDB Wk50-25	168								108,13	-0,71							
FDB M Dec-25	744								97,23	-0,98							
FDB M Jan-26	744								106,04	-0,12							
FDB M Feb-26	672								102,72	-0,14							
FDB M Mar-26	743								88,18	-0,06							
FDB M Apr-26	720								78,33	0,31							
FDB M May-26	744								69,82	0,43							
FDB Q1-26	2159								98,86	-0,11							
FDB Q2-26	2184								74,85	0,28							
FDB Q3-26	2208								84,66	0,10							
FDB Q4-26	2209								97,77	-0,02							
FDB Q1-27	2159								96,72	-0,03							
FDB Q2-27	2184								72,00	0,13							
FDB Q3-27	2208								79,98	0,24							
FDB YR-26	8760								89,02	0,06							
FDB YR-27	8760								85,86	0,13							
FDB YR-28	8784								80,45	0,24							
FDB YR-29	8760								76,76	0,02							
FDB YR-30	8760								73,57	0,02							
FDB YR-31	8760								71,62	0,02							
FDB YR-32	8784								69,30	0,02							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
12/11/2025	27,78	20,58	27,78	20,58	0,00	0,00	0,00	0,00	4,57	80,32	21,23
13/11/2025	31,90	35,94	31,90	35,94	0,00	0,00	0,00	0,00	27,28	69,85	31,59

Nat Gas

Day	Iberian
	PVB-ES Index
12/11/2025	30,15
13/11/2025	29,81

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.