

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr14Nov-25	24								29,39	-8,61							
FTB D Sa15Nov-25	24								41,88	-1,72							
FTB D Su16Nov-25	24								38,10	-1,72							
FTB WE 15Nov-25	48								39,99	-1,72							
FTB Wk47-25	168								77,50	-1,75							
FTB Wk48-25	168								70,00	-1,75							
FTB Wk49-25	168								68,50	-0,80							
FTB Wk50-25	168								68,50	-0,80							
FTB M Dec-25	744							70,00	68,50	-0,80							483
FTB M Jan-26	744								72,73	0,17							11
FTB M Feb-26	672								69,48	-0,09							2
FTB M Mar-26	743								49,75	0,23							16
FTB M Apr-26	720								29,60	0,00							
FTB M May-26	744								28,15	0,00							
FTB Q1-26	2159								63,81	0,11							168
FTB Q2-26	2184								39,75	0,00							9
FTB Q3-26	2208								65,75	-0,50							20
FTB Q4-26	2209								71,54	-0,31							11
FTB Q1-27	2159								63,55	0,05							
FTB Q2-27	2184								35,37	0,05							
FTB Q3-27	2208								64,19	0,05							
FTB YR-26	8760								60,25	-0,18						11	312
FTB YR-27	8760						58,10		58,50	0,05							151
FTB YR-28	8784								58,25	-0,45							107
FTB YR-29	8760								58,25	-0,25							101
FTB YR-30	8760								58,25	-0,25							99
FTB YR-31	8760								58,25	-0,25							97
FTB YR-32	8784								58,25	-0,25							15
FTB YR-33	8760								58,10	-0,25							15

FTB YR-34	8760	58,10	-0,25
FTB YR-35	8760	58,10	-0,25
FTB PPA 26/30	43824	58,70	-0,22
FTB PPA 27/31	43824	58,30	-0,23
FTB PPA 26/35	87648	58,43	-0,23

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr14Nov-25	24								29,39	-8,61							
FPB D Sa15Nov-25	24								41,88	-1,72							
FPB D Su16Nov-25	24								38,10	-1,72							
FPB WE 15Nov-25	48								39,99	-1,72							
FPB Wk47-25	168								78,50	-1,75							
FPB Wk48-25	168								71,00	-1,75							
FPB Wk49-25	168								69,50	-0,80							
FPB Wk50-25	168								69,50	-0,80							
FPB M Dec-25	744								69,50	-0,80							564
FPB M Jan-26	744								74,40	0,17							
FPB M Feb-26	672								71,12	-0,09							
FPB M Mar-26	743								51,21	0,23							
FPB M Apr-26	720								30,86	0,00							
FPB M May-26	744								29,41	0,00							
FPB Q1-26	2159								65,40	0,11							191
FPB Q2-26	2184								41,38	0,00							92
FPB Q3-26	2208								68,61	-0,50							1
FPB Q4-26	2209								74,45	-0,31							
FPB Q1-27	2159								64,80	0,05							
FPB Q2-27	2184								36,62	0,05							
FPB Q3-27	2208								65,44	0,05							
FPB YR-26	8760								62,50	-0,18							180
FPB YR-27	8760								59,75	0,05							1
FPB YR-28	8784								59,50	-0,45							
FPB YR-29	8760								59,50	-0,25							
FPB YR-30	8760								59,50	-0,25							
FPB YR-31	8760								59,50	-0,25							
FPB YR-32	8784								59,50	-0,25							
FPB YR-33	8760								59,35	-0,25							
FPB YR-34	8760								59,35	-0,25							
FPB YR-35	8760								59,35	-0,25							

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr14Nov-25	2,72								22,22	12,43							
FTS D Sa15Nov-25	2,72								13,50	-1,72							
FTS D Su16Nov-25	2,72								11,34	-1,72							
FTS WE 15Nov-25	5,44								12,42	-1,72							
FTS Wk47-25	19,04								43,18	-1,75							
FTS Wk48-25	19,04								35,48	-1,75							
FTS Wk49-25	16,45								52,10	-0,80							
FTS Wk50-25	16,45								52,10	-0,80							
FTS M Dec-25	72,85								52,10	-0,80							76
FTS M Jan-26	82,46								68,70	0,26							
FTS M Feb-26	108,36								46,82	-0,06							
FTS M Mar-26	143,53								32,55	0,30							
FTS M Apr-26	169,50								8,68	0,00							
FTS M May-26	213,90								10,87	0,00							
FTS Q1-26	334,35								46,09	0,17							
FTS Q2-26	602,40								14,85	0,02							
FTS Q3-26	619,19								31,44	-0,51							
FTS Q4-26	277,52								44,92	-0,29							
FTS Q1-27	334,35								42,02	0,05							
FTS Q2-27	602,40								9,24	0,05							
FTS Q3-27	619,19								27,28	0,05							
FTS YR-26	1833,46								30,70	-0,18							132
FTS YR-27	1833,46								31,38	0,05							81
FTS YR-28	1837,33								31,13	-0,45							26
FTS YR-29	1833,46								31,13	-0,25							25
FTS YR-30	1833,46								31,13	-0,25							25
FTS YR-31	1833,46								31,13	-0,25							
FTS YR-32	1837,33								31,13	-0,25							
FTS YR-33	1833,46								30,98	-0,25							
FTS YR-34	1833,46								30,98	-0,25							
FTS YR-35	1833,46								30,98	-0,25							
FTS PPA 26/30	9171,17								31,09	-0,22							

FTS PPA 27/31	9171,17	31,18	-0,23
FTS PPA 26/35	18342,34	31,07	-0,23

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr14Nov-25	12								32,63	3,45							
FTK Wk47-25	60								92,41	-3,74							
FTK Wk48-25	60								75,93	-3,74							
FTK Wk49-25	60								102,12	-1,56							
FTK Wk50-25	60								102,12	-1,56							
FTK M Dec-25	276								102,12	-1,56							10
FTK M Jan-26	264								112,32	0,30							
FTK M Feb-26	240								76,55	-0,18							
FTK M Mar-26	264								53,22	0,43							
FTK M Apr-26	264								17,01	0,00							
FTK M May-26	252								18,16	4,00							
FTK Q1-26	768								80,83	0,20							
FTK Q2-26	780								26,05	0,01							
FTK Q3-26	792								55,14	-0,96							
FTK Q4-26	792								78,77	-0,62							
FTK Q1-27	768								77,32	0,10							
FTK Q2-27	780								17,00	0,09							
FTK Q3-27	792								50,20	0,10							
FTK YR-26	3132								60,17	-0,35							
FTK YR-27	3132								57,74	0,09							
FTK YR-28	3120								57,28	-0,83							
FTK YR-29	3132								57,28	-0,46							
FTK YR-30	3132								57,28	-0,46							
FTK YR-31	3132								57,28	-0,46							
FTK YR-32	3144								57,28	-0,46							
FTK YR-33	3120								57,00	-0,46							
FTK YR-34	3120								57,00	-0,46							
FTK YR-35	3132								57,00	-0,46							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk47-25	168								77,50	-1,75							
FWB Wk48-25	168								70,00	-1,75							
FWB Wk49-25	168								68,50	-0,80							
FWB Wk50-25	168								68,50	-0,80							
FWB M Dec-25	744								68,50	-0,80							
FWB M Jan-26	744								72,73	0,17							
FWB M Feb-26	672								69,48	-0,09							
FWB M Mar-26	743								49,75	0,23							
FWB M Apr-26	720								29,60	0,00							
FWB M May-26	744								28,15	0,00							
FWB Q1-26	2159								63,81	0,11							
FWB Q2-26	2184								39,75	0,00							
FWB Q3-26	2208								65,75	-0,50							
FWB Q4-26	2209								71,54	-0,31							
FWB Q1-27	2159								63,55	0,05							
FWB Q2-27	2184								35,37	0,05							
FWB Q3-27	2208								64,19	0,05							
FWB YR-26	8760								60,25	-0,18							
FWB YR-27	8760								58,50	0,05							
FWB YR-28	8784								58,25	-0,45							
FWB YR-29	8760								58,25	-0,25							
FWB YR-30	8760								58,25	-0,25							
FWB YR-31	8760								58,25	-0,25							
FWB YR-32	8784								58,25	-0,25							
FWB YR-33	8760								58,10	-0,25							
FWB YR-34	8760								58,10	-0,25							
FWB YR-35	8760								58,10	-0,25							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr14Nov-25	2,40								29,39	-8,61							
SPB D Sa15Nov-25	2,40								41,88	-1,72							
SPB D Su16Nov-25	2,40								38,10	-1,72							
SPB WE 15Nov-25	4,80								39,99	-1,72							
SPB Wk47-25	16,80								78,50	-1,75							
SPB Wk48-25	16,80								71,00	-1,75							
SPB Wk49-25	16,80								69,50	-0,80							
SPB Wk50-25	16,80								69,50	-0,80							
SPB M Dec-25	74,40								69,50	-0,80							
SPB M Jan-26	74,40								74,40	0,17							
SPB M Feb-26	67,20								71,12	-0,09							
SPB M Mar-26	74,30								51,21	0,23							
SPB M Apr-26	72								30,86	0,00							
SPB M May-26	74,40								29,41	0,00							
SPB Q1-26	215,90								65,40	0,11							
SPB Q2-26	218,40								41,38	0,00							
SPB Q3-26	220,80								68,61	-0,50							
SPB Q4-26	220,90								74,45	-0,31							
SPB Q1-27	215,90								64,80	0,05							
SPB Q2-27	218,40								36,62	0,05							
SPB Q3-27	220,80								65,44	0,05							
SPB YR-26	876								62,50	-0,18							
SPB YR-27	876								59,75	0,05							
SPB YR-28	878,40								59,50	-0,45							
SPB YR-29	876								59,50	-0,25							
SPB YR-30	876								59,50	-0,25							
SPB YR-31	876								59,50	-0,25							
SPB YR-32	878,40								59,50	-0,25							
SPB YR-33	876								59,35	-0,25							
SPB YR-34	876								59,35	-0,25							
SPB YR-35	876								59,35	-0,25							



## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr14Nov-25	24								29,39	-8,61							
SWB D Sa15Nov-25	24								41,88	-1,72							
SWB D Su16Nov-25	24								38,10	-1,72							
SWB WE 15Nov-25	48								39,99	-1,72							
SWB Wk47-25	168								77,50	-1,75							
SWB Wk48-25	168								70,00	-1,75							
SWB Wk49-25	168								68,50	-0,80							
SWB Wk50-25	168								68,50	-0,80							
SWB M Dec-25	744								68,50	-0,80							
SWB M Jan-26	744								72,73	0,17							
SWB M Feb-26	672								69,48	-0,09							
SWB M Mar-26	743								49,75	0,23							
SWB M Apr-26	720								29,60	0,00							
SWB M May-26	744								28,15	0,00							
SWB Q1-26	2159								63,81	0,11							
SWB Q2-26	2184								39,75	0,00							
SWB Q3-26	2208								65,75	-0,50							
SWB Q4-26	2209								71,54	-0,31							
SWB Q1-27	2159								63,55	0,05							
SWB Q2-27	2184								35,37	0,05							
SWB Q3-27	2208								64,19	0,05							
SWB YR-26	8760								60,25	-0,18							
SWB YR-27	8760								58,50	0,05							
SWB YR-28	8784								58,25	-0,45							
SWB YR-29	8760								58,25	-0,25							
SWB YR-30	8760								58,25	-0,25							
SWB YR-31	8760								58,25	-0,25							
SWB YR-32	8784								58,25	-0,25							
SWB YR-33	8760								58,10	-0,25							
SWB YR-34	8760								58,10	-0,25							
SWB YR-35	8760								58,10	-0,25							

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,07	-0,07							
OEB C M Dec-25 76	744								0,04	-0,04							
OEB C M Dec-25 77	744								0,02	-0,03							
OEB C M Dec-25 78	744								0,01	-0,02							
OEB P M Dec-25 71	744								3,07	0,51							
OEB P M Dec-25 72	744								3,86	0,58							
OEB P M Dec-25 73	744								4,72	0,64							
OEB P M Dec-25 74	744								5,63	0,70							
OEB C M Jan-26 75	744								1,66	0,03							
OEB C M Jan-26 76	744								1,34	0,02							
OEB C M Jan-26 77	744								1,07	0,02							
OEB C M Jan-26 78	744								0,84	0,01							
OEB P M Jan-26 71	744								1,80	-0,10							
OEB P M Jan-26 72	744								2,24	-0,11							
OEB P M Jan-26 73	744								2,74	-0,12							
OEB P M Jan-26 74	744								3,30	-0,14							
OEB C Q1-26 67	2159								0,72	0,01							
OEB C Q1-26 68	2159								0,51	0,01							
OEB C Q1-26 69	2159								0,35	0,00							
OEB C Q1-26 70	2159								0,24	0,00							
OEB P Q1-26 64	2159								1,95	-0,08							
OEB P Q1-26 65	2159								2,52	-0,09							
OEB P Q1-26 66	2159								3,17	-0,10							
OEB P Q1-26 67	2159								3,90	-0,10							
OEB C Q2-26 39	2184								2,87	-0,01							
OEB C Q2-26 40	2184								2,39	-0,01							
OEB C Q2-26 41	2184								1,97	-0,01							
OEB C Q2-26 42	2184								1,61	-0,01							
OEB P Q2-26 35	2184								0,71	-0,01							
OEB P Q2-26 36	2184								0,97	-0,01							
OEB P Q2-26 37	2184								1,30	0,00							
OEB P Q2-26 38	2184								1,68	-0,01							

OEB C 4 YR-26 66	8760	0,24	-0,04
OEB C 4 YR-26 67	8760	0,16	-0,02
OEB C 4 YR-26 68	8760	0,10	-0,02
OEB C 4 YR-26 69	8760	0,06	-0,01
OEB P 4 YR-26 62	8760	2,80	0,09
OEB P 4 YR-26 63	8760	3,50	0,10
OEB P 4 YR-26 64	8760	4,28	0,12
OEB P 4 YR-26 65	8760	5,11	0,14

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr14Nov-25	24								29,420	-0,560							
FGF D Sa15Nov-25	24								29,210	-1,020							
FGF D Su16Nov-25	24								29,440	0,470							
FGF WE 15Nov-25	48								29,325	-0,275							
FGF WE 22Nov-25	48								29,357	-0,391							
FGF WE 29Nov-25	48								29,357	-0,391							
FGF WE 06Dec-25	48								29,830	-0,430							
FGF WkDs47-25	120								29,357	-0,391							
FGF WkDs48-25	120								29,357	-0,391							
FGF WkDs49-25	120								29,830	-0,430							
FGF BoM Fr14Nov-25	408								29,357	n.a.							
FGF M Dec-25	744						29,300	30,300	29,830	-0,430							
FGF M Jan-26	744								30,100	-0,430							
FGF M Feb-26	672								29,410	-1,331							
FGF M Mar-26	743								30,375	0,036							
FGF M Apr-26	720								28,620	-0,319							
FGF M May-26	744								28,308	-0,307							
FGF Q1-26	2159						29,400	30,400	29,980	-0,550							
FGF Q2-26	2184								29,000	0,216							
FGF Q3-26	2208								28,065	-0,910							
FGF Q4-26	2209								29,492	-0,155							
FGF Sum-26	4392						27,950	28,950	28,530	-0,350							
FGF Win-26	4368								29,633	-0,237							
FGF Sum-27	4392								26,205	-0,140							
FGF YR-26	8760						28,550	29,550	29,130	-0,350							
FGF YR-27	8760								27,296	-0,209							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr14Nov-25	1								29,420	-0,560							
FGE D Sa15Nov-25	1								29,210	-1,020							
FGE D Su16Nov-25	1								29,440	0,470							
FGE WE 15Nov-25	2								29,325	-0,275							
FGE WE 22Nov-25	2								29,357	-0,391							
FGE WE 29Nov-25	2								29,357	-0,391							
FGE WE 06Dec-25	2								29,830	-0,430							
FGE WkDs47-25	5								29,357	-0,391							
FGE WkDs48-25	5								29,357	-0,391							
FGE WkDs49-25	5								29,830	-0,430							
FGE BoM Fr14Nov-25	17								29,357	n.a.							
FGE M Dec-25	31								29,830	-0,430							
FGE M Jan-26	31								30,100	-0,430							
FGE M Feb-26	28								29,410	-1,331							
FGE M Mar-26	31								30,375	0,036							
FGE M Apr-26	30								28,620	-0,319							
FGE M May-26	31								28,308	-0,307							
FGE Q1-26	90								29,980	-0,550							
FGE Q2-26	91								29,000	0,216							
FGE Q3-26	92								28,065	-0,910							
FGE Q4-26	92								29,492	-0,155							
FGE Sum-26	183								28,530	-0,350							
FGE Win-26	182								29,633	-0,237							
FGE Sum-27	183								26,205	-0,140							
FGE YR-26	365								29,130	-0,350							
FGE YR-27	365								27,296	-0,209							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr14Nov-25	1								-0,609	-0,004							
FST D Sa15Nov-25	1								-0,609	0,579							
FST D Su16Nov-25	1								-0,609	0,579							
FST WE 15Nov-25	2								-0,609	0,579							
FST WE 22Nov-25	2								-1,024	0,319							
FST WE 29Nov-25	2								-1,024	0,319							
FST WE 06Dec-25	2								-0,625	0,087							
FST WkDs47-25	5								-1,273	0,428							
FST WkDs48-25	5								-1,024	0,319							
FST WkDs49-25	5								-0,625	0,087							
FST BoM Fr14Nov-25	17								-1,024	n.a.							
FST M Dec-25	31								-0,625	0,087							
FST M Jan-26	31								-0,600	0,000							
FST M Feb-26	28								-1,293	-0,895							
FST Q1-26	90								-0,675	0,000							
FST Q2-26	91								-0,216	0,648							
FST Q3-26	92								-1,378	-0,691							
FST Q4-26	92								-0,922	-0,049							
FST Sum-26	183								-0,800	-0,025							
FST Win-26	182								-0,700	0,000							
FST Sum-27	183								-0,575	0,025							
FST YR-26	365								-0,800	-0,025							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr14Nov-25	24								26,00	-1,89							
FFB D Sa15Nov-25	24								31,65	-0,76							
FFB D Su16Nov-25	24								38,15	8,26							
FFB WE 15Nov-25	48								34,90	3,75							
FFB Wk47-25	168								82,30	1,86							
FFB Wk48-25	168								66,82	1,86							
FFB Wk49-25	168								72,21	2,18							
FFB Wk50-25	168								74,25	-0,75							
FFB M Dec-25	744								65,22	-1,77							1
FFB M Jan-26	744								75,23	-1,87							
FFB M Feb-26	672								79,71	-1,67							
FFB M Mar-26	743								61,45	-0,36							
FFB M Apr-26	720								39,93	-1,09							
FFB M May-26	744								19,75	-1,81							
FFB Q1-26	2159								71,88	-1,29							
FFB Q2-26	2184								28,26	-0,21							
FFB Q3-26	2208								39,32	-0,22							
FFB Q4-26	2209								70,49	-0,58							
FFB Q1-27	2159								78,48	-0,48							
FFB Q2-27	2184								30,81	-0,61							
FFB Q3-27	2208								39,31	-0,30							
FFB YR-26	8760								52,45	-0,57							
FFB YR-27	8760								55,49	-0,45							
FFB YR-28	8784								58,79	-0,61							
FFB YR-29	8760								63,12	-0,48							
FFB YR-30	8760								67,25	-0,45							
FFB YR-31	8760								66,73	-0,48							
FFB YR-32	8784								66,47	-0,48							



## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr14Nov-25	24								106,73	0,48							
FDB D Sa15Nov-25	24								87,96	-0,89							
FDB D Su16Nov-25	24								97,60	-1,11							
FDB WE 15Nov-25	48								92,78	-1,00							
FDB Wk47-25	168								106,63	5,34							
FDB Wk48-25	168								97,14	2,67							
FDB Wk49-25	168								102,91	-0,23							
FDB Wk50-25	168								108,04	-0,09							
FDB M Dec-25	744								96,37	-0,86							
FDB M Jan-26	744								105,38	-0,66							
FDB M Feb-26	672								101,18	-1,54							
FDB M Mar-26	743								86,49	-1,69							
FDB M Apr-26	720								77,16	-1,17							
FDB M May-26	744								69,08	-0,74							
FDB Q1-26	2159								97,57	-1,29							
FDB Q2-26	2184								74,06	-0,79							
FDB Q3-26	2208								84,27	-0,39							
FDB Q4-26	2209								97,49	-0,28							
FDB Q1-27	2159								96,79	0,07							
FDB Q2-27	2184								71,85	-0,15							
FDB Q3-27	2208								80,21	0,23							
FDB YR-26	8760								88,34	-0,68							
FDB YR-27	8760								85,70	-0,16							
FDB YR-28	8784								80,49	0,04							
FDB YR-29	8760								76,87	0,11							
FDB YR-30	8760								73,68	0,11							
FDB YR-31	8760								72,00	0,38							
FDB YR-32	8784								69,68	0,38							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
13/11/2025	31,90	35,94	31,90	35,94	0,00	0,00	0,00	0,00	27,28	69,85	31,59
14/11/2025	29,39	32,63	29,39	32,63	0,00	0,00	0,00	0,00	22,22	106,73	26,00

Nat Gas

Day	Iberian
	PVB-ES Index
13/11/2025	29,81
14/11/2025	29,42

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.