

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa15Nov-25	24								31,46	-10,42							
FTB D Su16Nov-25	24								38,10	0,00							
FTB D Mo17Nov-25	24								77,00	n.a.							
FTB D Tu18Nov-25	24								79,00	n.a.							
FTB D We19Nov-25	24								82,53	n.a.							
FTB D Th20Nov-25	24								82,63	n.a.							
FTB D Fr21Nov-25	24								80,93	n.a.							
FTB D Sa22Nov-25	24								72,29	n.a.							
FTB D Su23Nov-25	24								65,67	n.a.							
FTB WE 15Nov-25	48								34,78	-5,21							
FTB WE 22Nov-25	48								68,98	n.a.							
FTB Wk47-25	168								77,15	-0,35							
FTB Wk48-25	168								72,00	2,00							
FTB Wk49-25	168								69,85	1,35							
FTB Wk50-25	168								69,85	1,35							
FTB M Dec-25	744		70,00	70,00	70,00	70,00	69,10	70,30	69,85	1,35		7	5208	14		1	491
FTB M Jan-26	744						73,15	74,35	73,74	1,01							11
FTB M Feb-26	672								70,15	0,67							2
FTB M Mar-26	743						50,15		50,28	0,53						2	16
FTB M Apr-26	720								29,97	0,37							
FTB M May-26	744						26,00		28,65	0,50							
FTB Q1-26	2159							64,60	64,55	0,74							168
FTB Q2-26	2184								40,25	0,50							9
FTB Q3-26	2208								66,51	0,76							20
FTB Q4-26	2209								71,76	0,22							11
FTB Q1-27	2159								63,95	0,40							
FTB Q2-27	2184								35,77	0,40							
FTB Q3-27	2208								64,59	0,40							
FTB YR-26	8760						60,35	61,35	60,80	0,55							312

FTB YR-27	8760	58,10	58,90	0,40	1	152
FTB YR-28	8784		58,65	0,40		107
FTB YR-29	8760		58,25	0,00		101
FTB YR-30	8760		58,25	0,00		99
FTB YR-31	8760		58,25	0,00		97
FTB YR-32	8784		58,25	0,00		15
FTB YR-33	8760		58,10	0,00		15
FTB YR-34	8760		58,10	0,00		
FTB YR-35	8760		58,10	0,00		
FTB PPA 26/30	43824		58,97	0,27		
FTB PPA 27/31	43824		58,46	0,16		
FTB PPA 26/35	87648		58,56	0,13		

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa15Nov-25	24								31,46	-10,42							
FPB D Su16Nov-25	24								38,10	0,00							
FPB D Mo17Nov-25	24								80,85	n.a.							
FPB D Tu18Nov-25	24								82,88	n.a.							
FPB D We19Nov-25	24								81,88	n.a.							
FPB D Th20Nov-25	24								82,47	n.a.							
FPB D Fr21Nov-25	24								80,61	n.a.							
FPB D Sa22Nov-25	24								72,12	n.a.							
FPB D Su23Nov-25	24								66,26	n.a.							
FPB WE 15Nov-25	48								34,78	-5,21							
FPB WE 22Nov-25	48								69,19	n.a.							
FPB Wk47-25	168								78,15	-0,35							
FPB Wk48-25	168								73,00	2,00							
FPB Wk49-25	168								70,85	1,35							
FPB Wk50-25	168								70,85	1,35							
FPB M Dec-25	744								70,85	1,35							564
FPB M Jan-26	744								75,41	1,01							
FPB M Feb-26	672								71,79	0,67							
FPB M Mar-26	743								51,74	0,53							
FPB M Apr-26	720								31,23	0,37							
FPB M May-26	744								29,91	0,50							
FPB Q1-26	2159								66,14	0,74							191
FPB Q2-26	2184								41,87	0,49							92
FPB Q3-26	2208								69,36	0,75							1
FPB Q4-26	2209								74,66	0,21							
FPB Q1-27	2159								65,20	0,40							
FPB Q2-27	2184								37,02	0,40							
FPB Q3-27	2208								65,84	0,40							
FPB YR-26	8760								63,05	0,55							180
FPB YR-27	8760								60,15	0,40							1
FPB YR-28	8784								59,90	0,40							
FPB YR-29	8760								59,50	0,00							

FPB YR-30	8760	59,50	0,00
FPB YR-31	8760	59,50	0,00
FPB YR-32	8784	59,50	0,00
FPB YR-33	8760	59,35	0,00
FPB YR-34	8760	59,35	0,00
FPB YR-35	8760	59,35	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa15Nov-25	2,72								26,49	12,99							
FTS D Su16Nov-25	2,72								33,13	21,79							
FTS D Mo17Nov-25	2,72								46,09	n.a.							
FTS D Tu18Nov-25	2,72								47,20	n.a.							
FTS D We19Nov-25	2,72								46,47	n.a.							
FTS D Th20Nov-25	2,72								46,84	n.a.							
FTS D Fr21Nov-25	2,72								45,50	n.a.							
FTS D Sa22Nov-25	2,72								36,94	n.a.							
FTS D Su23Nov-25	2,72								30,77	n.a.							
FTS WE 15Nov-25	5,44								29,81	17,39							
FTS WE 22Nov-25	5,44								33,86	n.a.							
FTS Wk47-25	19,04								42,83	-0,35							
FTS Wk48-25	19,04								37,48	2,00							
FTS Wk49-25	16,45								53,45	1,35							
FTS Wk50-25	16,45								53,45	1,35							
FTS M Dec-25	72,85								53,45	1,35							76
FTS M Jan-26	82,46								69,67	0,97							
FTS M Feb-26	108,36								47,46	0,64							
FTS M Mar-26	143,53								33,07	0,52							
FTS M Apr-26	169,50								9,05	0,37							
FTS M May-26	213,90								11,37	0,50							
FTS Q1-26	334,35								46,76	0,67							
FTS Q2-26	602,40								15,35	0,50							
FTS Q3-26	619,19								32,17	0,73							
FTS Q4-26	277,52								45,03	0,11							
FTS Q1-27	334,35								42,42	0,40							
FTS Q2-27	602,40								9,64	0,40							
FTS Q3-27	619,19								27,68	0,40							
FTS YR-26	1833,46							33,50	31,25	0,55							132
FTS YR-27	1833,46								31,78	0,40							81
FTS YR-28	1837,33								31,53	0,40							26
FTS YR-29	1833,46								31,13	0,00							25

FTS YR-30	1833,46	31,13	0,00	25
FTS YR-31	1833,46	31,13	0,00	
FTS YR-32	1837,33	31,13	0,00	
FTS YR-33	1833,46	30,98	0,00	
FTS YR-34	1833,46	30,98	0,00	
FTS YR-35	1833,46	30,98	0,00	
FTS PPA 26/30	9171,17	31,36	0,27	
FTS PPA 27/31	9171,17	31,34	0,16	
FTS PPA 26/35	18342,34	31,20	0,13	

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo17Nov-25	12								91,50	n.a.							
FTK D Tu18Nov-25	12								93,41	n.a.							
FTK D We19Nov-25	12								91,78	n.a.							
FTK D Th20Nov-25	12								92,07	n.a.							
FTK D Fr21Nov-25	12								89,54	n.a.							
FTK Wk47-25	60								91,66	-0,75							
FTK Wk48-25	60								80,21	4,28							
FTK Wk49-25	60								104,76	2,64							
FTK Wk50-25	60								104,76	2,64							
FTK M Dec-25	276								104,76	2,64							10
FTK M Jan-26	264								114,29	1,97							
FTK M Feb-26	240								77,86	1,31							
FTK M Mar-26	264								54,26	1,04							
FTK M Apr-26	264								17,74	0,73							
FTK M May-26	252								18,16	0,00							
FTK Q1-26	768								82,27	1,44							
FTK Q2-26	780								27,01	0,96							
FTK Q3-26	792								56,60	1,46							
FTK Q4-26	792								79,23	0,46							
FTK Q1-27	768								78,05	0,73							
FTK Q2-27	780								17,74	0,74							
FTK Q3-27	792								50,93	0,73							
FTK YR-26	3132								61,25	1,08							
FTK YR-27	3132								58,48	0,74							
FTK YR-28	3120								58,02	0,74							
FTK YR-29	3132								57,28	0,00							
FTK YR-30	3132								57,28	0,00							
FTK YR-31	3132								57,28	0,00							
FTK YR-32	3144								57,28	0,00							
FTK YR-33	3120								57,00	0,00							
FTK YR-34	3120								57,00	0,00							
FTK YR-35	3132								57,00	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk47-25	168								77,15	-0,35							
FWB Wk48-25	168								72,00	2,00							
FWB Wk49-25	168								69,85	1,35							
FWB Wk50-25	168								69,85	1,35							
FWB M Dec-25	744								69,85	1,35							
FWB M Jan-26	744								73,74	1,01							
FWB M Feb-26	672								70,15	0,67							
FWB M Mar-26	743								50,28	0,53							
FWB M Apr-26	720								29,97	0,37							
FWB M May-26	744								28,65	0,50							
FWB Q1-26	2159								64,55	0,74							
FWB Q2-26	2184								40,25	0,50							
FWB Q3-26	2208								66,51	0,76							
FWB Q4-26	2209								71,76	0,22							
FWB Q1-27	2159								63,95	0,40							
FWB Q2-27	2184								35,77	0,40							
FWB Q3-27	2208								64,59	0,40							
FWB YR-26	8760								60,80	0,55							
FWB YR-27	8760								58,90	0,40							
FWB YR-28	8784								58,65	0,40							
FWB YR-29	8760								58,25	0,00							
FWB YR-30	8760								58,25	0,00							
FWB YR-31	8760								58,25	0,00							
FWB YR-32	8784								58,25	0,00							
FWB YR-33	8760								58,10	0,00							
FWB YR-34	8760								58,10	0,00							
FWB YR-35	8760								58,10	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa15Nov-25	2,40								31,46	-10,42							
SPB D Su16Nov-25	2,40								38,10	0,00							
SPB D Mo17Nov-25	2,40								80,85	n.a.							
SPB D Tu18Nov-25	2,40								82,88	n.a.							
SPB D We19Nov-25	2,40								81,88	n.a.							
SPB D Th20Nov-25	2,40								82,47	n.a.							
SPB D Fr21Nov-25	2,40								80,61	n.a.							
SPB D Sa22Nov-25	2,40								72,12	n.a.							
SPB D Su23Nov-25	2,40								66,26	n.a.							
SPB WE 15Nov-25	4,80								34,78	-5,21							
SPB WE 22Nov-25	4,80								69,19	n.a.							
SPB Wk47-25	16,80								78,15	-0,35							
SPB Wk48-25	16,80								73,00	2,00							
SPB Wk49-25	16,80								70,85	1,35							
SPB Wk50-25	16,80								70,85	1,35							
SPB M Dec-25	74,40								70,85	1,35							
SPB M Jan-26	74,40								75,41	1,01							
SPB M Feb-26	67,20								71,79	0,67							
SPB M Mar-26	74,30								51,74	0,53							
SPB M Apr-26	72								31,23	0,37							
SPB M May-26	74,40								29,91	0,50							
SPB Q1-26	215,90								66,14	0,74							
SPB Q2-26	218,40								41,87	0,49							
SPB Q3-26	220,80								69,36	0,75							
SPB Q4-26	220,90								74,66	0,21							
SPB Q1-27	215,90								65,20	0,40							
SPB Q2-27	218,40								37,02	0,40							
SPB Q3-27	220,80								65,84	0,40							
SPB YR-26	876								63,05	0,55							
SPB YR-27	876								60,15	0,40							
SPB YR-28	878,40								59,90	0,40							
SPB YR-29	876								59,50	0,00							

SPB YR-30	876	59,50	0,00
SPB YR-31	876	59,50	0,00
SPB YR-32	878,40	59,50	0,00
SPB YR-33	876	59,35	0,00
SPB YR-34	876	59,35	0,00
SPB YR-35	876	59,35	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa15Nov-25	24								31,46	-10,42							
SWB D Su16Nov-25	24								38,10	0,00							
SWB D Mo17Nov-25	24								77,00	n.a.							
SWB D Tu18Nov-25	24								79,00	n.a.							
SWB D We19Nov-25	24								82,53	n.a.							
SWB D Th20Nov-25	24								82,63	n.a.							
SWB D Fr21Nov-25	24								80,93	n.a.							
SWB D Sa22Nov-25	24								72,29	n.a.							
SWB D Su23Nov-25	24								65,67	n.a.							
SWB WE 15Nov-25	48								34,78	-5,21							
SWB WE 22Nov-25	48								68,98	n.a.							
SWB Wk47-25	168								77,15	-0,35							
SWB Wk48-25	168								72,00	2,00							
SWB Wk49-25	168								69,85	1,35							
SWB Wk50-25	168								69,85	1,35							
SWB M Dec-25	744								69,85	1,35							
SWB M Jan-26	744								73,74	1,01							
SWB M Feb-26	672								70,15	0,67							
SWB M Mar-26	743								50,28	0,53							
SWB M Apr-26	720								29,97	0,37							
SWB M May-26	744								28,65	0,50							
SWB Q1-26	2159								64,55	0,74							
SWB Q2-26	2184								40,25	0,50							
SWB Q3-26	2208								66,51	0,76							
SWB Q4-26	2209								71,76	0,22							
SWB Q1-27	2159								63,95	0,40							
SWB Q2-27	2184								35,77	0,40							
SWB Q3-27	2208								64,59	0,40							
SWB YR-26	8760								60,80	0,55							
SWB YR-27	8760								58,90	0,40							
SWB YR-28	8784								58,65	0,40							
SWB YR-29	8760								58,25	0,00							

SWB YR-30	8760	58,25	0,00
SWB YR-31	8760	58,25	0,00
SWB YR-32	8784	58,25	0,00
SWB YR-33	8760	58,10	0,00
SWB YR-34	8760	58,10	0,00
SWB YR-35	8760	58,10	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,15	0,08							
OEB C M Dec-25 76	744								0,08	0,04							
OEB C M Dec-25 77	744								0,04	0,02							
OEB C M Dec-25 78	744								0,02	0,01							
OEB P M Dec-25 71	744								2,10	-0,97							
OEB P M Dec-25 72	744								2,78	-1,08							
OEB P M Dec-25 73	744								3,55	-1,17							
OEB P M Dec-25 74	744								4,40	-1,23							
OEB C M Jan-26 75	744								2,04	0,38							
OEB C M Jan-26 76	744								1,66	0,32							
OEB C M Jan-26 77	744								1,34	0,27							
OEB C M Jan-26 78	744								1,07	0,23							
OEB P M Jan-26 71	744								1,41	-0,39							
OEB P M Jan-26 72	744								1,79	-0,45							
OEB P M Jan-26 73	744								2,23	-0,51							
OEB P M Jan-26 74	744								2,74	-0,56							
OEB C Q1-26 67	2159								0,91	0,19							
OEB C Q1-26 68	2159								0,65	0,14							
OEB C Q1-26 69	2159								0,46	0,11							
OEB C Q1-26 70	2159								0,31	0,07							
OEB P Q1-26 64	2159								1,58	-0,37							
OEB P Q1-26 65	2159								2,09	-0,43							
OEB P Q1-26 66	2159								2,68	-0,49							
OEB P Q1-26 67	2159								3,35	-0,55							
OEB C Q2-26 39	2184								3,16	0,29							
OEB C Q2-26 40	2184								2,65	0,26							
OEB C Q2-26 41	2184								2,20	0,23							
OEB C Q2-26 42	2184								1,81	0,20							
OEB P Q2-26 35	2184								0,62	-0,09							
OEB P Q2-26 36	2184								0,85	-0,12							
OEB P Q2-26 37	2184								1,15	-0,15							
OEB P Q2-26 38	2184								1,50	-0,18							

OEB C 4 YR-26 66	8760	0,30	0,06
OEB C 4 YR-26 67	8760	0,20	0,04
OEB C 4 YR-26 68	8760	0,12	0,02
OEB C 4 YR-26 69	8760	0,08	0,02
OEB P 4 YR-26 62	8760	2,44	-0,36
OEB P 4 YR-26 63	8760	3,10	-0,40
OEB P 4 YR-26 64	8760	3,83	-0,45
OEB P 4 YR-26 65	8760	4,63	-0,48

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa15Nov-25	24								30,560	1,350							
FGF D Su16Nov-25	24								30,480	1,040							
FGF D Mo17Nov-25	24								30,600	n.a.							
FGF D Tu18Nov-25	24								30,600	n.a.							
FGF D We19Nov-25	24								30,600	n.a.							
FGF D Th20Nov-25	24								30,600	n.a.							
FGF D Fr21Nov-25	24								30,600	n.a.							
FGF D Sa22Nov-25	24								30,600	n.a.							
FGF D Su23Nov-25	24								30,600	n.a.							
FGF WE 15Nov-25	48								30,520	1,195							
FGF WE 22Nov-25	48								30,600	1,243							
FGF WE 29Nov-25	48								30,582	1,225							
FGF WE 06Dec-25	48								30,420	0,590							
FGF WkDs47-25	120								30,600	1,243							
FGF WkDs48-25	120								30,582	1,225							
FGF WkDs49-25	120								30,420	0,590							
FGF BoM Sa15Nov-25	384								30,582	n.a.							
FGF M Dec-25	744						30,100	31,100	30,420	0,590							
FGF M Jan-26	744								30,700	0,600							
FGF M Feb-26	672								30,572	1,162							
FGF M Mar-26	743								30,177	-0,198							
FGF M Apr-26	720								29,153	0,533							
FGF M May-26	744								28,822	0,514							
FGF Q1-26	2159						30,100	31,100	30,480	0,500							
FGF Q2-26	2184								28,728	-0,272							
FGF Q3-26	2208								28,931	0,866							
FGF Q4-26	2209								29,795	0,303							
FGF Sum-26	4392						28,450	29,450	28,830	0,300							
FGF Win-26	4368								30,019	0,386							
FGF Sum-27	4392								26,395	0,190							
FGF YR-26	8760						29,050	30,050	29,480	0,350							
FGF YR-27	8760								27,538	0,242							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa15Nov-25	1								30,560	1,350							
FGE D Su16Nov-25	1								30,480	1,040							
FGE D Mo17Nov-25	1								30,600	n.a.							
FGE D Tu18Nov-25	1								30,600	n.a.							
FGE D We19Nov-25	1								30,600	n.a.							
FGE D Th20Nov-25	1								30,600	n.a.							
FGE D Fr21Nov-25	1								30,600	n.a.							
FGE D Sa22Nov-25	1								30,600	n.a.							
FGE D Su23Nov-25	1								30,600	n.a.							
FGE WE 15Nov-25	2								30,520	1,195							
FGE WE 22Nov-25	2								30,600	1,243							
FGE WE 29Nov-25	2								30,582	1,225							
FGE WE 06Dec-25	2								30,420	0,590							
FGE WkDs47-25	5								30,600	1,243							
FGE WkDs48-25	5								30,582	1,225							
FGE WkDs49-25	5								30,420	0,590							
FGE BoM Sa15Nov-25	16								30,582	n.a.							
FGE M Dec-25	31								30,420	0,590							
FGE M Jan-26	31								30,700	0,600							
FGE M Feb-26	28								30,572	1,162							
FGE M Mar-26	31								30,177	-0,198							
FGE M Apr-26	30								29,153	0,533							
FGE M May-26	31								28,822	0,514							
FGE Q1-26	90								30,480	0,500							
FGE Q2-26	91								28,728	-0,272							
FGE Q3-26	92								28,931	0,866							
FGE Q4-26	92								29,795	0,303							
FGE Sum-26	183								28,830	0,300							
FGE Win-26	182								30,019	0,386							
FGE Sum-27	183								26,395	0,190							
FGE YR-26	365								29,480	0,350							
FGE YR-27	365								27,538	0,242							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa15Nov-25	1								0,401	1,010							
FST D Su16Nov-25	1								-0,609	0,000							
FST D Mo17Nov-25	1								-0,345	n.a.							
FST D Tu18Nov-25	1								-0,476	n.a.							
FST D We19Nov-25	1								-0,476	n.a.							
FST D Th20Nov-25	1								-0,476	n.a.							
FST D Fr21Nov-25	1								-0,476	n.a.							
FST D Sa22Nov-25	1								-0,345	n.a.							
FST D Su23Nov-25	1								-0,345	n.a.							
FST WE 15Nov-25	2								-0,104	0,505							
FST WE 22Nov-25	2								-0,345	0,679							
FST WE 29Nov-25	2								-0,350	0,674							
FST WE 06Dec-25	2								-0,625	0,000							
FST WkDs47-25	5								-0,450	0,823							
FST WkDs48-25	5								-0,350	0,674							
FST WkDs49-25	5								-0,625	0,000							
FST BoM Sa15Nov-25	16								-0,350	n.a.							
FST M Dec-25	31								-0,625	0,000							
FST M Jan-26	31								-0,662	-0,062							
FST M Feb-26	28								-0,815	0,478							
FST Q1-26	90								-0,675	0,000							
FST Q2-26	91								-0,889	-0,673							
FST Q3-26	92								-0,712	0,666							
FST Q4-26	92								-0,922	0,000							
FST Sum-26	183								-0,800	0,000							
FST Win-26	182								-0,650	0,050							
FST Sum-27	183								-0,600	-0,025							
FST YR-26	365								-0,800	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa15Nov-25	24								31,28	-0,37							
FFB D Su16Nov-25	24								34,72	-3,43							
FFB D Mo17Nov-25	24								65,08	n.a.							
FFB D Tu18Nov-25	24								96,06	n.a.							
FFB D We19Nov-25	24								85,66	n.a.							
FFB D Th20Nov-25	24								100,07	n.a.							
FFB D Fr21Nov-25	24								104,12	n.a.							
FFB D Sa22Nov-25	24								75,44	n.a.							
FFB D Su23Nov-25	24								69,74	n.a.							
FFB WE 15Nov-25	48								33,00	-1,90							
FFB WE 22Nov-25	48								72,59	n.a.							
FFB Wk47-25	168								85,17	2,87							
FFB Wk48-25	168								71,16	4,34							
FFB Wk49-25	168								77,00	4,79							
FFB Wk50-25	168								78,25	4,00							
FFB M Dec-25	744								69,47	4,25							1
FFB M Jan-26	744								76,83	1,60							
FFB M Feb-26	672								81,57	1,86							
FFB M Mar-26	743								61,84	0,39							
FFB M Apr-26	720								40,44	0,51							
FFB M May-26	744								20,84	1,09							
FFB Q1-26	2159								73,15	1,27							
FFB Q2-26	2184								28,56	0,30							
FFB Q3-26	2208								39,99	0,67							
FFB Q4-26	2209								71,55	1,06							
FFB Q1-27	2159								79,15	0,67							
FFB Q2-27	2184								31,68	0,87							
FFB Q3-27	2208								40,38	1,07							
FFB YR-26	8760								53,27	0,82							
FFB YR-27	8760								56,32	0,83							
FFB YR-28	8784								59,16	0,37							
FFB YR-29	8760								63,21	0,09							

FFB YR-30	8760	67,34	0,09
FFB YR-31	8760	66,82	0,09
FFB YR-32	8784	66,56	0,09

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa15Nov-25	24								90,70	2,74							
FDB D Su16Nov-25	24								98,50	0,90							
FDB D Mo17Nov-25	24								99,02	n.a.							
FDB D Tu18Nov-25	24								105,89	n.a.							
FDB D We19Nov-25	24								105,47	n.a.							
FDB D Th20Nov-25	24								123,57	n.a.							
FDB D Fr21Nov-25	24								132,06	n.a.							
FDB D Sa22Nov-25	24								92,45	n.a.							
FDB D Su23Nov-25	24								85,15	n.a.							
FDB WE 15Nov-25	48								94,60	1,82							
FDB WE 22Nov-25	48								88,80	n.a.							
FDB Wk47-25	168								106,23	-0,40							
FDB Wk48-25	168								102,01	4,87							
FDB Wk49-25	168								107,94	5,03							
FDB Wk50-25	168								113,38	5,34							
FDB M Dec-25	744								100,79	4,42							
FDB M Jan-26	744								107,68	2,30							
FDB M Feb-26	672								102,91	1,73							
FDB M Mar-26	743								87,46	0,97							
FDB M Apr-26	720								77,64	0,48							
FDB M May-26	744								70,12	1,04							
FDB Q1-26	2159								99,24	1,67							
FDB Q2-26	2184								74,87	0,81							
FDB Q3-26	2208								85,17	0,90							
FDB Q4-26	2209								98,30	0,81							
FDB Q1-27	2159								97,46	0,67							
FDB Q2-27	2184								72,47	0,62							
FDB Q3-27	2208								80,50	0,29							
FDB YR-26	8760								89,38	1,04							
FDB YR-27	8760								86,23	0,53							
FDB YR-28	8784								80,81	0,32							
FDB YR-29	8760								76,98	0,11							

FDB YR-30	8760	73,39	-0,29
FDB YR-31	8760	71,71	-0,29
FDB YR-32	8784	69,39	-0,29

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
14/11/2025	29,39	32,63	29,39	32,63	0,00	0,00	0,00	0,00	22,22	106,73	26,00
15/11/2025	31,46		31,46		0,00		0,00	0,00	26,49	90,70	31,28

Nat Gas

Day	Iberian
	PVB-ES Index
14/11/2025	29,42
15/11/2025	30,56

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.