

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We26Nov-25	24								69,21	-0,79							
FTB D Th27Nov-25	24								90,00	0,00							
FTB D Fr28Nov-25	24								93,00	-2,00							
FTB D Sa29Nov-25	24								53,75	0,27							
FTB D Su30Nov-25	24								48,25	-0,27							
FTB WE 29Nov-25	48								51,00	0,00							
FTB Wk49-25	168								64,50	0,50							
FTB Wk50-25	168								68,80	0,25							
FTB Wk51-25	168								70,25	0,25							
FTB Wk52-25	168								63,90	0,25							
FTB M Dec-25	744						63,25	64,45	63,90	0,25							491
FTB M Jan-26	744						66,80	68,00	67,40	-1,20							22
FTB M Feb-26	672								64,20	-0,45							2
FTB M Mar-26	743								47,92	0,74							18
FTB M Apr-26	720								28,89	-0,52							
FTB M May-26	744								27,20	-0,70							
FTB Q1-26	2159		59,70	59,70	59,70	59,70			59,70	-0,30		1	2159	2			173
FTB Q2-26	2184								38,80	-0,70							9
FTB Q3-26	2208								61,71	-1,95							20
FTB Q4-26	2209								68,84	-0,44							11
FTB Q1-27	2159								63,50	1,00							
FTB Q2-27	2184								34,32	0,00							
FTB Q3-27	2208								62,74	-0,40							
FTB YR-26	8760		57,40	57,40	57,40	57,40	56,95	57,95	57,30	-0,85		1	8760	2		4	316
FTB YR-27	8760						56,70	58,00	57,05	-0,40							155
FTB YR-28	8784								57,45	-0,40							107
FTB YR-29	8760								57,10	-0,86							101
FTB YR-30	8760								56,75	-0,86							99
FTB YR-31	8760								56,70	-0,86							97

FTB YR-32	8784	56,70	-0,86	15
FTB YR-33	8760	56,55	-0,86	15
FTB YR-34	8760	56,55	-0,86	
FTB YR-35	8760	56,55	-0,86	
FTB PPA 26/30	43824	57,13	-0,67	
FTB PPA 27/31	43824	57,01	-0,68	
FTB PPA 26/35	87648	56,87	-0,77	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We26Nov-25	24								73,67	3,67							
FPB D Th27Nov-25	24								91,49	1,49							
FPB D Fr28Nov-25	24								94,49	-0,51							
FPB D Sa29Nov-25	24								55,24	1,76							
FPB D Su30Nov-25	24								49,74	1,22							
FPB WE 29Nov-25	48								52,49	1,49							
FPB Wk49-25	168								65,50	0,50							
FPB Wk50-25	168								69,80	0,25							
FPB Wk51-25	168								71,25	0,25							
FPB Wk52-25	168								64,90	0,25							
FPB M Dec-25	744								64,90	0,25							564
FPB M Jan-26	744								68,25	-1,21							
FPB M Feb-26	672								65,06	-0,45							
FPB M Mar-26	743								48,79	0,74							
FPB M Apr-26	720								29,34	-0,52							
FPB M May-26	744								27,65	-0,70							
FPB Q1-26	2159								60,56	-0,30							170
FPB Q2-26	2184								39,22	-0,70							86
FPB Q3-26	2208								62,27	-1,95							1
FPB Q4-26	2209								69,40	-0,43							
FPB Q1-27	2159								64,75	1,00							
FPB Q2-27	2184								35,57	0,00							
FPB Q3-27	2208								63,99	-0,40							
FPB YR-26	8760								57,90	-0,85							185
FPB YR-27	8760								58,30	-0,40							1
FPB YR-28	8784								58,70	-0,40							
FPB YR-29	8760								58,35	-0,86							
FPB YR-30	8760								58,00	-0,86							
FPB YR-31	8760								57,95	-0,86							
FPB YR-32	8784								57,95	-0,86							
FPB YR-33	8760								57,80	-0,86							
FPB YR-34	8760								57,80	-0,86							

FPB YR-35	8760	57,80	-0,86
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1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We26Nov-25	2,72								21,56	-28,72							
FTS D Th27Nov-25	2,72								60,97	-9,31							
FTS D Fr28Nov-25	2,72								63,97	-11,31							
FTS D Sa29Nov-25	2,72								20,21	0,27							
FTS D Su30Nov-25	2,72								15,67	-0,27							
FTS WE 29Nov-25	5,44								17,94	0,00							
FTS Wk49-25	16,45								33,75	-4,64							
FTS Wk50-25	16,45								38,05	-4,89							
FTS Wk51-25	16,45								39,50	-4,89							
FTS Wk52-25	16,45								33,15	-4,89							
FTS M Dec-25	72,85								33,15	-4,89							76
FTS M Jan-26	82,46								50,48	-5,68							
FTS M Feb-26	108,36								44,82	1,35							
FTS M Mar-26	143,53								33,46	2,29							
FTS M Apr-26	169,50								8,12	-0,52							
FTS M May-26	213,90								10,04	-0,70							
FTS Q1-26	334,35								41,34	0,02							
FTS Q2-26	602,40								13,87	-0,64							
FTS Q3-26	619,19								27,03	-1,87							
FTS Q4-26	277,52								43,10	-0,11							
FTS Q1-27	334,35								42,12	1,00							
FTS Q2-27	602,40								8,38	0,00							
FTS Q3-27	619,19								26,19	-0,40							
FTS YR-26	1833,46								27,75	-0,85							132
FTS YR-27	1833,46								28,90	-0,40							81
FTS YR-28	1837,33								29,30	-0,40							26
FTS YR-29	1833,46								28,95	-0,86							25
FTS YR-30	1833,46								28,60	-0,86							25
FTS YR-31	1833,46								28,55	-0,86							
FTS YR-32	1837,33								28,55	-0,86							
FTS YR-33	1833,46								28,40	-0,86							
FTS YR-34	1833,46								28,40	-0,86							

FTS YR-35	1833,46	28,40	-0,86
FTS PPA 26/30	9171,17	28,70	-0,67
FTS PPA 27/31	9171,17	28,86	-0,68
FTS PPA 26/35	18342,34	28,58	-0,77

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We26Nov-25	12								55,93	-13,77							
FTK D Th27Nov-25	12								85,37	-4,33							
FTK D Fr28Nov-25	12								88,37	-6,33							
FTK Wk49-25	60								57,04	-7,84							
FTK Wk50-25	60								64,30	-8,27							
FTK Wk51-25	60								66,76	-8,26							
FTK Wk52-25	60								56,02	-8,27							
FTK M Dec-25	276								56,02	-8,27							10
FTK M Jan-26	264								73,36	-14,25							
FTK M Feb-26	240								65,13	-2,68							
FTK M Mar-26	264								48,63	0,01							
FTK M Apr-26	264								15,92	-1,01							
FTK M May-26	252								19,68	-1,37							
FTK Q1-26	768								62,29	-5,73							
FTK Q2-26	780								25,61	-0,55							
FTK Q3-26	792								49,90	-2,19							
FTK Q4-26	792								79,57	1,68							
FTK Q1-27	768								67,39	-8,27							
FTK Q2-27	780								15,42	0,00							
FTK Q3-27	792								48,19	-0,74							
FTK YR-26	3132								54,39	-1,67							
FTK YR-27	3132								53,18	-0,73							
FTK YR-28	3120								53,91	-0,74							
FTK YR-29	3132								53,27	-1,58							
FTK YR-30	3132								52,62	-1,59							
FTK YR-31	3132								52,53	-1,58							
FTK YR-32	3144								52,53	-1,58							
FTK YR-33	3120								52,26	-1,58							
FTK YR-34	3120								52,26	-1,58							
FTK YR-35	3132								52,26	-1,58							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk49-25	168								64,50	0,50							
FWB Wk50-25	168								68,80	0,25							
FWB Wk51-25	168								70,25	0,25							
FWB Wk52-25	168								63,90	0,25							
FWB M Dec-25	744								63,90	0,25							
FWB M Jan-26	744								67,40	-1,20							
FWB M Feb-26	672								64,20	-0,45							
FWB M Mar-26	743								47,92	0,74							
FWB M Apr-26	720								28,89	-0,52							
FWB M May-26	744								27,20	-0,70							
FWB Q1-26	2159								59,70	-0,30							
FWB Q2-26	2184								38,80	-0,70							
FWB Q3-26	2208								61,71	-1,95							
FWB Q4-26	2209								68,84	-0,44							
FWB Q1-27	2159								63,50	1,00							
FWB Q2-27	2184								34,32	0,00							
FWB Q3-27	2208								62,74	-0,40							
FWB YR-26	8760								57,30	-0,85							
FWB YR-27	8760								57,05	-0,40							
FWB YR-28	8784								57,45	-0,40							
FWB YR-29	8760								57,10	-0,86							
FWB YR-30	8760								56,75	-0,86							
FWB YR-31	8760								56,70	-0,86							
FWB YR-32	8784								56,70	-0,86							
FWB YR-33	8760								56,55	-0,86							
FWB YR-34	8760								56,55	-0,86							
FWB YR-35	8760								56,55	-0,86							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We26Nov-25	2,40								73,67	3,67							
SPB D Th27Nov-25	2,40								91,49	1,49							
SPB D Fr28Nov-25	2,40								94,49	-0,51							
SPB D Sa29Nov-25	2,40								55,24	1,76							
SPB D Su30Nov-25	2,40								49,74	1,22							
SPB WE 29Nov-25	4,80								52,49	1,49							
SPB Wk49-25	16,80								65,50	0,50							
SPB Wk50-25	16,80								69,80	0,25							
SPB Wk51-25	16,80								71,25	0,25							
SPB Wk52-25	16,80								64,90	0,25							
SPB M Dec-25	74,40								64,90	0,25							
SPB M Jan-26	74,40								68,25	-1,21							
SPB M Feb-26	67,20								65,06	-0,45							
SPB M Mar-26	74,30								48,79	0,74							
SPB M Apr-26	72								29,34	-0,52							
SPB M May-26	74,40								27,65	-0,70							
SPB Q1-26	215,90								60,56	-0,30							
SPB Q2-26	218,40								39,22	-0,70							
SPB Q3-26	220,80								62,27	-1,95							
SPB Q4-26	220,90								69,40	-0,43							
SPB Q1-27	215,90								64,75	1,00							
SPB Q2-27	218,40								35,57	0,00							
SPB Q3-27	220,80								63,99	-0,40							
SPB YR-26	876								57,90	-0,85							
SPB YR-27	876								58,30	-0,40							
SPB YR-28	878,40								58,70	-0,40							
SPB YR-29	876								58,35	-0,86							
SPB YR-30	876								58,00	-0,86							
SPB YR-31	876								57,95	-0,86							
SPB YR-32	878,40								57,95	-0,86							
SPB YR-33	876								57,80	-0,86							
SPB YR-34	876								57,80	-0,86							

SPB YR-35	876	57,80	-0,86
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1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We26Nov-25	24								69,21	-0,79							
SWB D Th27Nov-25	24								90,00	0,00							
SWB D Fr28Nov-25	24								93,00	-2,00							
SWB D Sa29Nov-25	24								53,75	0,27							
SWB D Su30Nov-25	24								48,25	-0,27							
SWB WE 29Nov-25	48								51,00	0,00							
SWB Wk49-25	168								64,50	0,50							
SWB Wk50-25	168								68,80	0,25							
SWB Wk51-25	168								70,25	0,25							
SWB Wk52-25	168								63,90	0,25							
SWB M Dec-25	744								63,90	0,25							
SWB M Jan-26	744								67,40	-1,20							
SWB M Feb-26	672								64,20	-0,45							
SWB M Mar-26	743								47,92	0,74							
SWB M Apr-26	720								28,89	-0,52							
SWB M May-26	744								27,20	-0,70							
SWB Q1-26	2159								59,70	-0,30							
SWB Q2-26	2184								38,80	-0,70							
SWB Q3-26	2208								61,71	-1,95							
SWB Q4-26	2209								68,84	-0,44							
SWB Q1-27	2159								63,50	1,00							
SWB Q2-27	2184								34,32	0,00							
SWB Q3-27	2208								62,74	-0,40							
SWB YR-26	8760								57,30	-0,85							
SWB YR-27	8760								57,05	-0,40							
SWB YR-28	8784								57,45	-0,40							
SWB YR-29	8760								57,10	-0,86							
SWB YR-30	8760								56,75	-0,86							
SWB YR-31	8760								56,70	-0,86							
SWB YR-32	8784								56,70	-0,86							
SWB YR-33	8760								56,55	-0,86							
SWB YR-34	8760								56,55	-0,86							

SWB YR-35	8760	56,55	-0,86
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1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,00	0,00							
OEB C M Dec-25 76	744								0,00	0,00							
OEB C M Dec-25 77	744								0,00	0,00							
OEB C M Dec-25 78	744								0,00	0,00							
OEB P M Dec-25 71	744								7,10	-0,25							
OEB P M Dec-25 72	744								8,10	-0,25							
OEB P M Dec-25 73	744								9,10	-0,25							
OEB P M Dec-25 74	744								10,10	-0,25							
OEB C M Jan-26 75	744								0,17	-0,14							
OEB C M Jan-26 76	744								0,11	-0,10							
OEB C M Jan-26 77	744								0,07	-0,07							
OEB C M Jan-26 78	744								0,05	-0,05							
OEB P M Jan-26 71	744								4,31	0,82							
OEB P M Jan-26 72	744								5,11	0,89							
OEB P M Jan-26 73	744								5,95	0,95							
OEB P M Jan-26 74	744								6,84	1,01							
OEB C Q1-26 67	2159								0,03	-0,02							
OEB C Q1-26 68	2159								0,02	-0,01							
OEB C Q1-26 69	2159								0,01	0,00							
OEB C Q1-26 70	2159								0,00	-0,01							
OEB P Q1-26 64	2159								4,50	0,24							
OEB P Q1-26 65	2159								5,41	0,26							
OEB P Q1-26 66	2159								6,36	0,28							
OEB P Q1-26 67	2159								7,33	0,29							
OEB C Q2-26 39	2184								2,24	-0,39							
OEB C Q2-26 40	2184								1,82	-0,34							
OEB C Q2-26 41	2184								1,46	-0,30							
OEB C Q2-26 42	2184								1,16	-0,26							
OEB P Q2-26 35	2184								0,82	0,13							
OEB P Q2-26 36	2184								1,13	0,18							
OEB P Q2-26 37	2184								1,50	0,22							
OEB P Q2-26 38	2184								1,94	0,27							

OEB C 4 YR-26 66	8760	0,01	-0,02
OEB C 4 YR-26 67	8760	0,00	-0,01
OEB C 4 YR-26 68	8760	0,00	-0,01
OEB C 4 YR-26 69	8760	0,00	0,00
OEB P 4 YR-26 62	8760	4,85	0,73
OEB P 4 YR-26 63	8760	5,78	0,78
OEB P 4 YR-26 64	8760	6,74	0,81
OEB P 4 YR-26 65	8760	7,71	0,82

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We26Nov-25	24								29,230	0,080							
FGF D Th27Nov-25	24								29,120	-0,030							
FGF D Fr28Nov-25	24								29,420	0,270							
FGF D Sa29Nov-25	24								28,920	-0,230							
FGF D Su30Nov-25	24								28,920	-0,230							
FGF WE 29Nov-25	48								28,920	-0,230							
FGF WE 06Dec-25	48								28,880	-0,400							
FGF WE 13Dec-25	48								28,880	-0,400							
FGF WE 20Dec-25	48								28,880	-0,400							
FGF WkDs49-25	120								28,880	-0,400							
FGF WkDs50-25	120								28,880	-0,400							
FGF WkDs51-25	120								28,880	-0,400							
FGF BoM We26Nov-25	120								29,122	n.a.							
FGF M Dec-25	744						28,300	29,300	28,880	-0,400							
FGF M Jan-26	744								29,290	-0,140							
FGF M Feb-26	672								29,150	-0,334							
FGF M Mar-26	743								28,806	-0,285							
FGF M Apr-26	720								27,400	-0,275							
FGF M May-26	744								27,055	-0,289							
FGF Q1-26	2159						28,450	29,450	29,080	-0,250							
FGF Q2-26	2184								27,500	-0,051							
FGF Q3-26	2208								27,261	-0,646							
FGF Q4-26	2209								27,900	-0,447							
FGF Sum-26	4392						26,900	27,900	27,380	-0,350							
FGF Win-26	4368								28,281	-0,255							
FGF Sum-27	4392								24,952	-0,140							
FGF YR-26	8760						27,450	28,450	27,930	-0,350							
FGF YR-27	8760								26,053	-0,247							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We26Nov-25	1								29,230	0,080							
FGE D Th27Nov-25	1								29,120	-0,030							
FGE D Fr28Nov-25	1								29,420	0,270							
FGE D Sa29Nov-25	1								28,920	-0,230							
FGE D Su30Nov-25	1								28,920	-0,230							
FGE WE 29Nov-25	2								28,920	-0,230							
FGE WE 06Dec-25	2								28,880	-0,400							
FGE WE 13Dec-25	2								28,880	-0,400							
FGE WE 20Dec-25	2								28,880	-0,400							
FGE WkDs49-25	5								28,880	-0,400							
FGE WkDs50-25	5								28,880	-0,400							
FGE WkDs51-25	5								28,880	-0,400							
FGE BoM We26Nov-25	5								29,122	n.a.							
FGE M Dec-25	31								28,880	-0,400							
FGE M Jan-26	31								29,290	-0,140							
FGE M Feb-26	28								29,150	-0,334							
FGE M Mar-26	31								28,806	-0,285							
FGE M Apr-26	30								27,400	-0,275							
FGE M May-26	31								27,055	-0,289							
FGE Q1-26	90								29,080	-0,250							
FGE Q2-26	91								27,500	-0,051							
FGE Q3-26	92								27,261	-0,646							
FGE Q4-26	92								27,900	-0,447							
FGE Sum-26	183								27,380	-0,350							
FGE Win-26	182								28,281	-0,255							
FGE Sum-27	183								24,952	-0,140							
FGE YR-26	365								27,930	-0,350							
FGE YR-27	365								26,053	-0,247							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We26Nov-25	1								-0,579	-0,139							
FST D Th27Nov-25	1								-0,580	-0,140							
FST D Fr28Nov-25	1								-0,580	-0,140							
FST D Sa29Nov-25	1								-0,580	0,070							
FST D Su30Nov-25	1								-0,580	0,070							
FST WE 29Nov-25	2								-0,580	0,070							
FST WE 06Dec-25	2								-0,650	0,000							
FST WE 13Dec-25	2								-0,650	0,000							
FST WE 20Dec-25	2								-0,650	0,000							
FST WkDs49-25	5								-0,650	0,000							
FST WkDs50-25	5								-0,650	0,000							
FST WkDs51-25	5								-0,650	0,000							
FST BoM We26Nov-25	5								-0,580	n.a.							
FST M Dec-25	31								-0,650	0,000							
FST M Jan-26	31								-0,600	0,062							
FST M Feb-26	28								-0,381	-0,002							
FST Q1-26	90								-0,650	-0,025							
FST Q2-26	91								-0,494	0,431							
FST Q3-26	92								-0,854	-0,327							
FST Q4-26	92								-0,799	0,123							
FST Sum-26	183								-0,675	0,050							
FST Win-26	182								-0,663	0,012							
FST Sum-27	183								-0,550	0,050							
FST YR-26	365								-0,700	0,050							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We26Nov-25	24								96,32	-9,55							
FFB D Th27Nov-25	24								86,20	-6,80							
FFB D Fr28Nov-25	24								81,75	-3,25							
FFB D Sa29Nov-25	24								60,83	5,26							
FFB D Su30Nov-25	24								56,15	4,90							
FFB WE 29Nov-25	48								58,49	5,08							
FFB Wk49-25	168								61,01	4,96							
FFB Wk50-25	168								69,39	-1,54							
FFB Wk51-25	168								71,00	-2,83							
FFB Wk52-25	168								42,25	0,75							
FFB M Dec-25	744								59,59	0,08							1
FFB M Jan-26	744								67,31	-0,56							
FFB M Feb-26	672								71,03	-0,75							
FFB M Mar-26	743								58,13	-0,57							
FFB M Apr-26	720								40,50	-0,31							
FFB M May-26	744								20,49	-0,18							
FFB Q1-26	2159								65,31	-0,62							
FFB Q2-26	2184								28,68	-0,23							
FFB Q3-26	2208								39,36	0,42							
FFB Q4-26	2209								66,94	-1,41							
FFB Q1-27	2159								74,75	-1,22							
FFB Q2-27	2184								28,41	0,82							
FFB Q3-27	2208								36,72	0,39							
FFB YR-26	8760								50,05	-0,46							
FFB YR-27	8760								52,54	-0,35							
FFB YR-28	8784								55,10	-0,22							
FFB YR-29	8760								59,13	-0,50							
FFB YR-30	8760								64,38	-0,52							
FFB YR-31	8760								64,69	-0,52							
FFB YR-32	8784								64,43	-0,52							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We26Nov-25	24								161,52	-52,24							
FDB D Th27Nov-25	24								98,38	-7,82							
FDB D Fr28Nov-25	24								93,50	-4,39							
FDB D Sa29Nov-25	24								99,43	-0,94							
FDB D Su30Nov-25	24								86,97	-0,88							
FDB WE 29Nov-25	48								93,20	-0,91							
FDB Wk49-25	168								100,86	7,46							
FDB Wk50-25	168								107,11	-0,32							
FDB Wk51-25	168								110,58	-0,65							
FDB Wk52-25	168								76,57	0,37							
FDB M Dec-25	744								98,53	2,07							
FDB M Jan-26	744								103,70	-0,22							
FDB M Feb-26	672								100,39	-0,70							
FDB M Mar-26	743								85,52	-0,59							
FDB M Apr-26	720								75,73	-0,75							
FDB M May-26	744								68,67	-0,59							
FDB Q1-26	2159								96,41	-0,50							
FDB Q2-26	2184								73,28	-0,66							
FDB Q3-26	2208								84,02	-0,04							
FDB Q4-26	2209								97,35	-0,11							
FDB Q1-27	2159								97,08	0,00							
FDB Q2-27	2184								71,59	-0,24							
FDB Q3-27	2208								80,03	-0,05							
FDB YR-26	8760								87,76	-0,32							
FDB YR-27	8760								85,95	-0,09							
FDB YR-28	8784								80,61	0,22							
FDB YR-29	8760								76,98	0,20							
FDB YR-30	8760								74,28	0,43							
FDB YR-31	8760								72,60	0,43							
FDB YR-32	8784								70,28	0,43							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25/11/2025	48,17	40,04	48,17	40,04	0,00	0,00	0,00	0,00	12,39	220,52	70,00
26/11/2025	73,67	64,86	69,21	55,93	4,46	8,93	0,00	4,46	21,56	161,52	96,32

Nat Gas

Day	Iberian
	PVB-ES Index
25/11/2025	29,37
26/11/2025	29,23

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.