

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th27Nov-25	24								86,02	-3,98							
FTB D Fr28Nov-25	24								93,00	0,00							
FTB D Sa29Nov-25	24								53,87	0,12							
FTB D Su30Nov-25	24								48,13	-0,12							
FTB WE 29Nov-25	48								51,00	0,00							
FTB Wk49-25	168								58,00	-6,50							
FTB Wk50-25	168								67,30	-1,50							
FTB Wk51-25	168								69,80	-0,45							
FTB Wk52-25	168								62,40	-1,50							
FTB M Dec-25	744						62,10	63,30	62,40	-1,50						3	491
FTB M Jan-26	744						65,70	66,90	66,60	-0,80							22
FTB M Feb-26	672								63,56	-0,64							2
FTB M Mar-26	743								46,54	-1,38							18
FTB M Apr-26	720								28,96	0,07							
FTB M May-26	744								27,30	0,10							
FTB Q1-26	2159								58,75	-0,95							173
FTB Q2-26	2184								38,90	0,10							9
FTB Q3-26	2208								60,45	-1,26							20
FTB Q4-26	2209								67,36	-1,48							11
FTB Q1-27	2159								62,14	-1,36							
FTB Q2-27	2184								32,96	-1,36							
FTB Q3-27	2208								61,38	-1,36							
FTB YR-26	8760						55,85	56,55	56,40	-0,90						8	316
FTB YR-27	8760		56,50	56,50	56,50	56,50	55,70		56,40	-0,65		1	8760	2			156
FTB YR-28	8784								56,80	-0,65							107
FTB YR-29	8760								56,45	-0,65							101
FTB YR-30	8760								56,10	-0,65							99
FTB YR-31	8760								56,05	-0,65							97
FTB YR-32	8784								56,05	-0,65							15

FTB YR-33	8760		55,90	-0,65	15
FTB YR-34	8760		55,90	-0,65	
FTB YR-35	8760		55,90	-0,65	
FTB PPA 26/30	43824		56,43	-0,70	
FTB PPA 27/31	43824		56,36	-0,65	
FTB PPA 26/35	87648	57,90	56,20	-0,67	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th27Nov-25	24								86,02	-5,47							
FPB D Fr28Nov-25	24								94,12	-0,37							
FPB D Sa29Nov-25	24								54,99	-0,25							
FPB D Su30Nov-25	24								49,25	-0,49							
FPB WE 29Nov-25	48								52,12	-0,37							
FPB Wk49-25	168								59,00	-6,50							
FPB Wk50-25	168								68,30	-1,50							
FPB Wk51-25	168								70,80	-0,45							
FPB Wk52-25	168								63,40	-1,50							
FPB M Dec-25	744								63,40	-1,50							564
FPB M Jan-26	744								67,77	-0,48							
FPB M Feb-26	672								64,72	-0,34							
FPB M Mar-26	743								47,63	-1,16							
FPB M Apr-26	720								29,41	0,07							
FPB M May-26	744								27,75	0,10							
FPB Q1-26	2159								59,89	-0,67							170
FPB Q2-26	2184								39,51	0,29							86
FPB Q3-26	2208								61,85	-0,42							1
FPB Q4-26	2209								68,79	-0,61							
FPB Q1-27	2159								63,39	-1,36							
FPB Q2-27	2184								34,21	-1,36							
FPB Q3-27	2208								62,63	-1,36							
FPB YR-26	8760								57,55	-0,35							185
FPB YR-27	8760								57,65	-0,65							1
FPB YR-28	8784								58,05	-0,65							
FPB YR-29	8760								57,70	-0,65							
FPB YR-30	8760								57,35	-0,65							
FPB YR-31	8760								57,30	-0,65							
FPB YR-32	8784								57,30	-0,65							
FPB YR-33	8760								57,15	-0,65							
FPB YR-34	8760								57,15	-0,65							
FPB YR-35	8760								57,15	-0,65							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th27Nov-25	2,72								57,84	-3,13							
FTS D Fr28Nov-25	2,72								64,18	0,21							
FTS D Sa29Nov-25	2,72								20,33	0,12							
FTS D Su30Nov-25	2,72								15,55	-0,12							
FTS WE 29Nov-25	5,44								17,94	0,00							
FTS Wk49-25	16,45								27,25	-6,50							
FTS Wk50-25	16,45								36,55	-1,50							
FTS Wk51-25	16,45								39,05	-0,45							
FTS Wk52-25	16,45								31,65	-1,50							
FTS M Dec-25	72,85								31,65	-1,50							76
FTS M Jan-26	82,46								49,66	-0,82							
FTS M Feb-26	108,36								44,18	-0,64							
FTS M Mar-26	143,53								31,86	-1,60							
FTS M Apr-26	169,50								8,19	0,07							
FTS M May-26	213,90								10,14	0,10							
FTS Q1-26	334,35								40,24	-1,10							
FTS Q2-26	602,40								13,96	0,09							
FTS Q3-26	619,19								25,63	-1,40							
FTS Q4-26	277,52								41,43	-1,67							
FTS Q1-27	334,35								40,76	-1,36							
FTS Q2-27	602,40								7,02	-1,36							
FTS Q3-27	619,19								24,83	-1,36							
FTS YR-26	1833,46								26,85	-0,90							132
FTS YR-27	1833,46								28,83	-0,07							81
FTS YR-28	1837,33								29,23	-0,07							26
FTS YR-29	1833,46								28,88	-0,07							25
FTS YR-30	1833,46								28,53	-0,07							25
FTS YR-31	1833,46								28,48	-0,07							
FTS YR-32	1837,33								28,48	-0,07							
FTS YR-33	1833,46								28,33	-0,07							
FTS YR-34	1833,46								28,33	-0,07							
FTS YR-35	1833,46								28,33	-0,07							

FTS PPA 26/30	9171,17	28,46	-0,24
FTS PPA 27/31	9171,17	28,79	-0,07
FTS PPA 26/35	18342,34	28,43	-0,15

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th27Nov-25	12								76,74	-8,63							
FTK D Fr28Nov-25	12								87,21	-1,16							
FTK Wk49-25	60								49,87	-7,17							
FTK Wk50-25	60								64,33	0,03							
FTK Wk51-25	60								68,73	1,97							
FTK Wk52-25	60								55,70	-0,32							
FTK M Dec-25	276							74,00	55,70	-0,32							10
FTK M Jan-26	264								70,41	-2,95							
FTK M Feb-26	240								62,65	-2,48							
FTK M Mar-26	264								45,17	-3,46							
FTK M Apr-26	264								16,05	0,13							
FTK M May-26	252								19,87	0,19							
FTK Q1-26	768								59,31	-2,98							
FTK Q2-26	780								26,02	0,41							
FTK Q3-26	792								47,77	-2,13							
FTK Q4-26	792								77,22	-2,35							
FTK Q1-27	768								65,22	-2,17							
FTK Q2-27	780								12,92	-2,50							
FTK Q3-27	792								45,69	-2,50							
FTK YR-26	3132								52,63	-1,76							
FTK YR-27	3132								53,05	-0,13							
FTK YR-28	3120								53,78	-0,13							
FTK YR-29	3132								53,14	-0,13							
FTK YR-30	3132								52,50	-0,12							
FTK YR-31	3132								52,40	-0,13							
FTK YR-32	3144								52,40	-0,13							
FTK YR-33	3120								52,13	-0,13							
FTK YR-34	3120								52,13	-0,13							
FTK YR-35	3132								52,13	-0,13							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk49-25	168								58,00	-6,50							
FWB Wk50-25	168								67,30	-1,50							
FWB Wk51-25	168								69,80	-0,45							
FWB Wk52-25	168								62,40	-1,50							
FWB M Dec-25	744								62,40	-1,50							
FWB M Jan-26	744								66,60	-0,80							
FWB M Feb-26	672								63,56	-0,64							
FWB M Mar-26	743								46,54	-1,38							
FWB M Apr-26	720								28,96	0,07							
FWB M May-26	744								27,30	0,10							
FWB Q1-26	2159								58,75	-0,95							
FWB Q2-26	2184								38,90	0,10							
FWB Q3-26	2208								60,45	-1,26							
FWB Q4-26	2209								67,36	-1,48							
FWB Q1-27	2159								62,14	-1,36							
FWB Q2-27	2184								32,96	-1,36							
FWB Q3-27	2208								61,38	-1,36							
FWB YR-26	8760								56,40	-0,90							
FWB YR-27	8760								56,40	-0,65							
FWB YR-28	8784								56,80	-0,65							
FWB YR-29	8760								56,45	-0,65							
FWB YR-30	8760								56,10	-0,65							
FWB YR-31	8760								56,05	-0,65							
FWB YR-32	8784								56,05	-0,65							
FWB YR-33	8760								55,90	-0,65							
FWB YR-34	8760								55,90	-0,65							
FWB YR-35	8760								55,90	-0,65							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th27Nov-25	2,40								86,02	-5,47							
SPB D Fr28Nov-25	2,40								94,12	-0,37							
SPB D Sa29Nov-25	2,40								54,99	-0,25							
SPB D Su30Nov-25	2,40								49,25	-0,49							
SPB WE 29Nov-25	4,80								52,12	-0,37							
SPB Wk49-25	16,80								59,00	-6,50							
SPB Wk50-25	16,80								68,30	-1,50							
SPB Wk51-25	16,80								70,80	-0,45							
SPB Wk52-25	16,80								63,40	-1,50							
SPB M Dec-25	74,40								63,40	-1,50							
SPB M Jan-26	74,40								67,77	-0,48							
SPB M Feb-26	67,20								64,72	-0,34							
SPB M Mar-26	74,30								47,63	-1,16							
SPB M Apr-26	72								29,41	0,07							
SPB M May-26	74,40								27,75	0,10							
SPB Q1-26	215,90								59,89	-0,67							
SPB Q2-26	218,40								39,51	0,29							
SPB Q3-26	220,80								61,85	-0,42							
SPB Q4-26	220,90								68,79	-0,61							
SPB Q1-27	215,90								63,39	-1,36							
SPB Q2-27	218,40								34,21	-1,36							
SPB Q3-27	220,80								62,63	-1,36							
SPB YR-26	876								57,55	-0,35							
SPB YR-27	876								57,65	-0,65							
SPB YR-28	878,40								58,05	-0,65							
SPB YR-29	876								57,70	-0,65							
SPB YR-30	876								57,35	-0,65							
SPB YR-31	876								57,30	-0,65							
SPB YR-32	878,40								57,30	-0,65							
SPB YR-33	876								57,15	-0,65							
SPB YR-34	876								57,15	-0,65							
SPB YR-35	876								57,15	-0,65							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th27Nov-25	24								86,02	-3,98							
SWB D Fr28Nov-25	24								93,00	0,00							
SWB D Sa29Nov-25	24								53,87	0,12							
SWB D Su30Nov-25	24								48,13	-0,12							
SWB WE 29Nov-25	48								51,00	0,00							
SWB Wk49-25	168								58,00	-6,50							
SWB Wk50-25	168								67,30	-1,50							
SWB Wk51-25	168								69,80	-0,45							
SWB Wk52-25	168								62,40	-1,50							
SWB M Dec-25	744								62,40	-1,50							
SWB M Jan-26	744								66,60	-0,80							
SWB M Feb-26	672								63,56	-0,64							
SWB M Mar-26	743								46,54	-1,38							
SWB M Apr-26	720								28,96	0,07							
SWB M May-26	744								27,30	0,10							
SWB Q1-26	2159								58,75	-0,95							
SWB Q2-26	2184								38,90	0,10							
SWB Q3-26	2208								60,45	-1,26							
SWB Q4-26	2209								67,36	-1,48							
SWB Q1-27	2159								62,14	-1,36							
SWB Q2-27	2184								32,96	-1,36							
SWB Q3-27	2208								61,38	-1,36							
SWB YR-26	8760								56,40	-0,90							
SWB YR-27	8760								56,40	-0,65							
SWB YR-28	8784								56,80	-0,65							
SWB YR-29	8760								56,45	-0,65							
SWB YR-30	8760								56,10	-0,65							
SWB YR-31	8760								56,05	-0,65							
SWB YR-32	8784								56,05	-0,65							
SWB YR-33	8760								55,90	-0,65							
SWB YR-34	8760								55,90	-0,65							
SWB YR-35	8760								55,90	-0,65							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-25 75	744								0,00	0,00							
OEB C M Dec-25 76	744								0,00	0,00							
OEB C M Dec-25 77	744								0,00	0,00							
OEB C M Dec-25 78	744								0,00	0,00							
OEB P M Dec-25 71	744								8,60	1,50							
OEB P M Dec-25 72	744								9,60	1,50							
OEB P M Dec-25 73	744								10,60	1,50							
OEB P M Dec-25 74	744								11,60	1,50							
OEB C M Jan-26 75	744								0,10	-0,07							
OEB C M Jan-26 76	744								0,07	-0,04							
OEB C M Jan-26 77	744								0,04	-0,03							
OEB C M Jan-26 78	744								0,03	-0,02							
OEB P M Jan-26 71	744								4,90	0,59							
OEB P M Jan-26 72	744								5,74	0,63							
OEB P M Jan-26 73	744								6,63	0,68							
OEB P M Jan-26 74	744								7,55	0,71							
OEB C Q1-26 67	2159								0,01	-0,02							
OEB C Q1-26 68	2159								0,01	-0,01							
OEB C Q1-26 69	2159								0,00	-0,01							
OEB C Q1-26 70	2159								0,00	0,00							
OEB P Q1-26 64	2159								5,35	0,85							
OEB P Q1-26 65	2159								6,30	0,89							
OEB P Q1-26 66	2159								7,27	0,91							
OEB P Q1-26 67	2159								8,25	0,92							
OEB C Q2-26 39	2184								2,28	0,04							
OEB C Q2-26 40	2184								1,86	0,04							
OEB C Q2-26 41	2184								1,49	0,03							
OEB C Q2-26 42	2184								1,19	0,03							
OEB P Q2-26 35	2184								0,79	-0,03							
OEB P Q2-26 36	2184								1,09	-0,04							
OEB P Q2-26 37	2184								1,45	-0,05							
OEB P Q2-26 38	2184								1,88	-0,06							

OEB C 4 YR-26 66	8760	0,00	-0,01
OEB C 4 YR-26 67	8760	0,00	0,00
OEB C 4 YR-26 68	8760	0,00	0,00
OEB C 4 YR-26 69	8760	0,00	0,00
OEB P 4 YR-26 62	8760	5,67	0,82
OEB P 4 YR-26 63	8760	6,63	0,85
OEB P 4 YR-26 64	8760	7,61	0,87
OEB P 4 YR-26 65	8760	8,60	0,89

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th27Nov-25	24								29,120	0,000							
FGF D Fr28Nov-25	24								29,130	-0,290							
FGF D Sa29Nov-25	24								28,900	-0,020							
FGF D Su30Nov-25	24								29,100	0,180							
FGF WE 29Nov-25	48								29,000	0,080							
FGF WE 06Dec-25	48								28,880	0,000							
FGF WE 13Dec-25	48								28,880	0,000							
FGF WE 20Dec-25	48								28,880	0,000							
FGF WkDs49-25	120								28,880	0,000							
FGF WkDs50-25	120								28,880	0,000							
FGF WkDs51-25	120								28,880	0,000							
FGF BoM Th27Nov-25	96								29,063	n.a.							
FGF M Dec-25	744						28,400	29,400	28,880	0,000							
FGF M Jan-26	744								29,030	-0,260							
FGF M Feb-26	672								28,787	-0,363							
FGF M Mar-26	743								28,378	-0,428							
FGF M Apr-26	720								27,404	0,004							
FGF M May-26	744								27,008	-0,047							
FGF Q1-26	2159						28,450	29,450	28,730	-0,350							
FGF Q2-26	2184								27,400	-0,100							
FGF Q3-26	2208								27,062	-0,199							
FGF Q4-26	2209								27,945	0,045							
FGF Sum-26	4392						26,950	27,950	27,230	-0,150							
FGF Win-26	4368								28,163	-0,118							
FGF Sum-27	4392								24,976	0,024							
FGF YR-26	8760						27,500	28,500	27,780	-0,150							
FGF YR-27	8760								26,026	-0,027							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th27Nov-25	1								29,120	0,000							
FGE D Fr28Nov-25	1								29,130	-0,290							
FGE D Sa29Nov-25	1								28,900	-0,020							
FGE D Su30Nov-25	1								29,100	0,180							
FGE WE 29Nov-25	2								29,000	0,080							
FGE WE 06Dec-25	2								28,880	0,000							
FGE WE 13Dec-25	2								28,880	0,000							
FGE WE 20Dec-25	2								28,880	0,000							
FGE WkDs49-25	5								28,880	0,000							
FGE WkDs50-25	5								28,880	0,000							
FGE WkDs51-25	5								28,880	0,000							
FGE BoM Th27Nov-25	4								29,063	n.a.							
FGE M Dec-25	31								28,880	0,000							
FGE M Jan-26	31								29,030	-0,260							
FGE M Feb-26	28								28,787	-0,363							
FGE M Mar-26	31								28,378	-0,428							
FGE M Apr-26	30								27,404	0,004							
FGE M May-26	31								27,008	-0,047							
FGE Q1-26	90								28,730	-0,350							
FGE Q2-26	91								27,400	-0,100							
FGE Q3-26	92								27,062	-0,199							
FGE Q4-26	92								27,945	0,045							
FGE Sum-26	183								27,230	-0,150							
FGE Win-26	182								28,163	-0,118							
FGE Sum-27	183								24,976	0,024							
FGE YR-26	365								27,780	-0,150							
FGE YR-27	365								26,026	-0,027							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th27Nov-25	1								-0,396	0,184							
FST D Fr28Nov-25	1								-0,396	0,184							
FST D Sa29Nov-25	1								-0,500	0,080							
FST D Su30Nov-25	1								-0,500	0,080							
FST WE 29Nov-25	2								-0,500	0,080							
FST WE 06Dec-25	2								-0,562	0,088							
FST WE 13Dec-25	2								-0,562	0,088							
FST WE 20Dec-25	2								-0,562	0,088							
FST WkDs49-25	5								-0,562	0,088							
FST WkDs50-25	5								-0,562	0,088							
FST WkDs51-25	5								-0,562	0,088							
FST BoM Th27Nov-25	4								-0,448	n.a.							
FST M Dec-25	31								-0,562	0,088							
FST M Jan-26	31								-0,625	-0,025							
FST M Feb-26	28								-0,727	-0,346							
FST Q1-26	90								-0,650	0,000							
FST Q2-26	91								-0,480	0,014							
FST Q3-26	92								-0,868	-0,014							
FST Q4-26	92								-0,799	0,000							
FST Sum-26	183								-0,675	0,000							
FST Win-26	182								-0,750	-0,087							
FST Sum-27	183								-0,500	0,050							
FST YR-26	365								-0,700	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th27Nov-25	24								83,93	-2,27							
FFB D Fr28Nov-25	24								72,63	-9,12							
FFB D Sa29Nov-25	24								61,02	0,19							
FFB D Su30Nov-25	24								55,22	-0,93							
FFB WE 29Nov-25	48								58,12	-0,37							
FFB Wk49-25	168								58,76	-2,25							
FFB Wk50-25	168								70,02	0,63							
FFB Wk51-25	168								72,75	1,75							
FFB Wk52-25	168								41,00	-1,25							
FFB M Dec-25	744								59,20	-0,39							1
FFB M Jan-26	744								66,65	-0,66							
FFB M Feb-26	672								70,39	-0,64							
FFB M Mar-26	743								57,11	-1,02							
FFB M Apr-26	720								38,80	-1,70							
FFB M May-26	744								20,30	-0,19							
FFB Q1-26	2159								64,53	-0,78							
FFB Q2-26	2184								28,20	-0,48							
FFB Q3-26	2208								39,03	-0,33							
FFB Q4-26	2209								66,15	-0,79							
FFB Q1-27	2159								73,52	-1,23							
FFB Q2-27	2184								28,20	-0,21							
FFB Q3-27	2208								36,33	-0,39							
FFB YR-26	8760								49,45	-0,60							
FFB YR-27	8760								52,00	-0,54							
FFB YR-28	8784								54,80	-0,30							
FFB YR-29	8760								58,73	-0,40							
FFB YR-30	8760								63,98	-0,40							
FFB YR-31	8760								65,00	0,31							
FFB YR-32	8784								66,00	1,57							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th27Nov-25	24								91,18	-7,20							
FDB D Fr28Nov-25	24								88,38	-5,12							
FDB D Sa29Nov-25	24								93,67	-5,76							
FDB D Su30Nov-25	24								78,77	-8,20							
FDB WE 29Nov-25	48								86,22	-6,98							
FDB Wk49-25	168								102,39	1,53							
FDB Wk50-25	168								109,89	2,78							
FDB Wk51-25	168								112,50	1,92							
FDB Wk52-25	168								77,02	0,45							
FDB M Dec-25	744								99,55	1,02							
FDB M Jan-26	744								103,51	-0,19							
FDB M Feb-26	672								100,25	-0,14							
FDB M Mar-26	743								85,34	-0,18							
FDB M Apr-26	720								75,33	-0,40							
FDB M May-26	744								68,33	-0,34							
FDB Q1-26	2159								96,24	-0,17							
FDB Q2-26	2184								72,90	-0,38							
FDB Q3-26	2208								83,53	-0,49							
FDB Q4-26	2209								96,57	-0,78							
FDB Q1-27	2159								96,27	-0,81							
FDB Q2-27	2184								71,50	-0,09							
FDB Q3-27	2208								80,01	-0,02							
FDB YR-26	8760								87,30	-0,46							
FDB YR-27	8760								85,67	-0,28							
FDB YR-28	8784								80,64	0,03							
FDB YR-29	8760								76,78	-0,20							
FDB YR-30	8760								74,31	0,03							
FDB YR-31	8760								72,68	0,08							
FDB YR-32	8784								70,36	0,08							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
26/11/2025	73,67	64,86	69,21	55,93	4,46	8,93	0,00	4,46	21,56	161,52	96,32
27/11/2025	86,02	76,74	86,02	76,74	0,00	0,00	0,00	0,00	57,84	91,18	83,93

Nat Gas

Day	Iberian
	PVB-ES Index
26/11/2025	29,23
27/11/2025	29,12

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.