

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr28Nov-25	24								98,73	5,73							
FTB D Sa29Nov-25	24								53,48	-0,39							
FTB D Su30Nov-25	24								48,52	0,39							
FTB WE 29Nov-25	48								51,00	0,00							
FTB Wk49-25	168								60,20	2,20							
FTB Wk50-25	168								66,50	-0,80							
FTB Wk51-25	168								69,90	0,10							
FTB Wk52-25	168								62,50	0,10							
FTB M Dec-25	744		61,80	61,80	61,50	61,50	61,75	62,95	62,50	0,10		25	18600	50			491
FTB M Jan-26	744						65,30	66,50	65,45	-1,15							22
FTB M Feb-26	672								62,50	-1,06							2
FTB M Mar-26	743								47,92	1,38							18
FTB M Apr-26	720								29,22	0,26							
FTB M May-26	744								27,65	0,35							
FTB Q1-26	2159								58,50	-0,25							173
FTB Q2-26	2184								39,25	0,35							9
FTB Q3-26	2208		59,75	61,25	59,75	61,10		61,60	61,24	0,79		12	26496	24			30
FTB Q4-26	2209								67,66	0,30							11
FTB Q1-27	2159								62,14	0,00							
FTB Q2-27	2184								32,43	-0,53							
FTB Q3-27	2208								60,40	-0,98							
FTB YR-26	8760		55,70	55,70	55,70	55,70	56,05	57,05	56,70	0,30		2	17520	4			316
FTB YR-27	8760								55,50	-0,90							156
FTB YR-28	8784								55,00	-1,80							107
FTB YR-29	8760								54,65	-1,80							101
FTB YR-30	8760								54,30	-1,80							99
FTB YR-31	8760								54,25	-1,80							97
FTB YR-32	8784								54,25	-1,80							15
FTB YR-33	8760								54,10	-1,80							15

FTB YR-34	8760	54,10	-1,80
FTB YR-35	8760	54,10	-1,80
FTB PPA 26/30	43824	55,23	-1,20
FTB PPA 27/31	43824	54,74	-1,62
FTB PPA 26/35	87648	54,69	-1,51

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr28Nov-25	24								98,73	4,61							
FPB D Sa29Nov-25	24								54,37	-0,62							
FPB D Su30Nov-25	24								49,41	0,16							
FPB WE 29Nov-25	48								51,89	-0,23							
FPB Wk49-25	168								61,20	2,20							
FPB Wk50-25	168								67,50	-0,80							
FPB Wk51-25	168								70,90	0,10							
FPB Wk52-25	168								63,50	0,10							
FPB M Dec-25	744								63,50	0,10							564
FPB M Jan-26	744								66,62	-1,15							
FPB M Feb-26	672								63,66	-1,06							
FPB M Mar-26	743								49,02	1,39							
FPB M Apr-26	720								29,67	0,26							
FPB M May-26	744								28,10	0,35							
FPB Q1-26	2159								59,64	-0,25							170
FPB Q2-26	2184								39,86	0,35							86
FPB Q3-26	2208								62,64	0,79							1
FPB Q4-26	2209								69,09	0,30							
FPB Q1-27	2159								63,39	0,00							
FPB Q2-27	2184								33,68	-0,53							
FPB Q3-27	2208								61,65	-0,98							
FPB YR-26	8760								57,85	0,30							185
FPB YR-27	8760								56,75	-0,90							1
FPB YR-28	8784								56,25	-1,80							
FPB YR-29	8760								55,90	-1,80							
FPB YR-30	8760								55,55	-1,80							
FPB YR-31	8760								55,50	-1,80							
FPB YR-32	8784								55,50	-1,80							
FPB YR-33	8760								55,35	-1,80							
FPB YR-34	8760								55,35	-1,80							
FPB YR-35	8760								55,35	-1,80							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr28Nov-25	2,72								81,50	17,32							
FTS D Sa29Nov-25	2,72								19,94	-0,39							
FTS D Su30Nov-25	2,72								15,94	0,39							
FTS WE 29Nov-25	5,44								17,94	0,00							
FTS Wk49-25	16,45								29,45	2,20							
FTS Wk50-25	16,45								35,75	-0,80							
FTS Wk51-25	16,45								39,15	0,10							
FTS Wk52-25	16,45								31,75	0,10							
FTS M Dec-25	72,85								31,75	0,10							76
FTS M Jan-26	82,46								47,76	-1,90							
FTS M Feb-26	108,36								42,44	-1,74							
FTS M Mar-26	143,53								33,26	1,40							
FTS M Apr-26	169,50								8,45	0,26							
FTS M May-26	213,90								10,49	0,35							
FTS Q1-26	334,35								39,81	-0,43							
FTS Q2-26	602,40								14,27	0,31							
FTS Q3-26	619,19								26,37	0,74							
FTS Q4-26	277,52								41,58	0,15							
FTS Q1-27	334,35								40,93	0,17							
FTS Q2-27	602,40								7,05	0,03							
FTS Q3-27	619,19								24,93	0,10							
FTS YR-26	1833,46								27,15	0,30							132
FTS YR-27	1833,46								28,95	0,12							81
FTS YR-28	1837,33								28,40	-0,83							26
FTS YR-29	1833,46								28,05	-0,83							25
FTS YR-30	1833,46								27,70	-0,83							25
FTS YR-31	1833,46								27,65	-0,83							
FTS YR-32	1837,33								27,65	-0,83							
FTS YR-33	1833,46								27,50	-0,83							
FTS YR-34	1833,46								27,50	-0,83							
FTS YR-35	1833,46								27,50	-0,83							
FTS PPA 26/30	9171,17								28,05	-0,41							

FTS PPA 27/31	9171,17	28,15	-0,64
FTS PPA 26/35	18342,34	27,81	-0,62

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr28Nov-25	12								94,65	7,44							
FTK Wk49-25	60								53,89	4,02							
FTK Wk50-25	60								62,92	-1,41							
FTK Wk51-25	60								68,90	0,17							
FTK Wk52-25	60								55,88	0,18							
FTK M Dec-25	276							70,00	55,88	0,18							10
FTK M Jan-26	264								68,39	-2,02							
FTK M Feb-26	240								60,77	-1,88							
FTK M Mar-26	264								47,62	2,45							
FTK M Apr-26	264								16,56	0,51							
FTK M May-26	252								20,56	0,69							
FTK Q1-26	768								58,87	-0,44							
FTK Q2-26	780								26,68	0,66							
FTK Q3-26	792								49,31	1,54							
FTK Q4-26	792								77,75	0,53							
FTK Q1-27	768								63,44	-1,78							
FTK Q2-27	780								12,97	0,05							
FTK Q3-27	792								45,87	0,18							
FTK YR-26	3132								53,21	0,58							
FTK YR-27	3132								53,27	0,22							
FTK YR-28	3120								52,26	-1,52							
FTK YR-29	3132								51,61	-1,53							
FTK YR-30	3132								50,97	-1,53							
FTK YR-31	3132								50,88	-1,52							
FTK YR-32	3144								50,88	-1,52							
FTK YR-33	3120								50,60	-1,53							
FTK YR-34	3120								50,60	-1,53							
FTK YR-35	3132								50,60	-1,53							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk49-25	168								60,20	2,20							
FWB Wk50-25	168								66,50	-0,80							
FWB Wk51-25	168								69,90	0,10							
FWB Wk52-25	168								62,50	0,10							
FWB M Dec-25	744								62,50	0,10							
FWB M Jan-26	744								65,45	-1,15							
FWB M Feb-26	672								62,50	-1,06							
FWB M Mar-26	743								47,92	1,38							
FWB M Apr-26	720								29,22	0,26							
FWB M May-26	744								27,65	0,35							
FWB Q1-26	2159								58,50	-0,25							
FWB Q2-26	2184								39,25	0,35							
FWB Q3-26	2208								61,24	0,79							
FWB Q4-26	2209								67,66	0,30							
FWB Q1-27	2159								62,14	0,00							
FWB Q2-27	2184								32,43	-0,53							
FWB Q3-27	2208								60,40	-0,98							
FWB YR-26	8760								56,70	0,30							
FWB YR-27	8760								55,50	-0,90							
FWB YR-28	8784								55,00	-1,80							
FWB YR-29	8760								54,65	-1,80							
FWB YR-30	8760								54,30	-1,80							
FWB YR-31	8760								54,25	-1,80							
FWB YR-32	8784								54,25	-1,80							
FWB YR-33	8760								54,10	-1,80							
FWB YR-34	8760								54,10	-1,80							
FWB YR-35	8760								54,10	-1,80							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr28Nov-25	2,40								98,73	4,61							
SPB D Sa29Nov-25	2,40								54,37	-0,62							
SPB D Su30Nov-25	2,40								49,41	0,16							
SPB WE 29Nov-25	4,80								51,89	-0,23							
SPB Wk49-25	16,80								61,20	2,20							
SPB Wk50-25	16,80								67,50	-0,80							
SPB Wk51-25	16,80								70,90	0,10							
SPB Wk52-25	16,80								63,50	0,10							
SPB M Dec-25	74,40								63,50	0,10							
SPB M Jan-26	74,40								66,62	-1,15							
SPB M Feb-26	67,20								63,66	-1,06							
SPB M Mar-26	74,30								49,02	1,39							
SPB M Apr-26	72								29,67	0,26							
SPB M May-26	74,40								28,10	0,35							
SPB Q1-26	215,90								59,64	-0,25							
SPB Q2-26	218,40								39,86	0,35							
SPB Q3-26	220,80								62,64	0,79							
SPB Q4-26	220,90								69,09	0,30							
SPB Q1-27	215,90								63,39	0,00							
SPB Q2-27	218,40								33,68	-0,53							
SPB Q3-27	220,80								61,65	-0,98							
SPB YR-26	876								57,85	0,30							
SPB YR-27	876								56,75	-0,90							
SPB YR-28	878,40								56,25	-1,80							
SPB YR-29	876								55,90	-1,80							
SPB YR-30	876								55,55	-1,80							
SPB YR-31	876								55,50	-1,80							
SPB YR-32	878,40								55,50	-1,80							
SPB YR-33	876								55,35	-1,80							
SPB YR-34	876								55,35	-1,80							
SPB YR-35	876								55,35	-1,80							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr28Nov-25	24								98,73	5,73							
SWB D Sa29Nov-25	24								53,48	-0,39							
SWB D Su30Nov-25	24								48,52	0,39							
SWB WE 29Nov-25	48								51,00	0,00							
SWB Wk49-25	168								60,20	2,20							
SWB Wk50-25	168								66,50	-0,80							
SWB Wk51-25	168								69,90	0,10							
SWB Wk52-25	168								62,50	0,10							
SWB M Dec-25	744								62,50	0,10							
SWB M Jan-26	744								65,45	-1,15							
SWB M Feb-26	672								62,50	-1,06							
SWB M Mar-26	743								47,92	1,38							
SWB M Apr-26	720								29,22	0,26							
SWB M May-26	744								27,65	0,35							
SWB Q1-26	2159								58,50	-0,25							
SWB Q2-26	2184								39,25	0,35							
SWB Q3-26	2208								61,24	0,79							
SWB Q4-26	2209								67,66	0,30							
SWB Q1-27	2159								62,14	0,00							
SWB Q2-27	2184								32,43	-0,53							
SWB Q3-27	2208								60,40	-0,98							
SWB YR-26	8760								56,70	0,30							
SWB YR-27	8760								55,50	-0,90							
SWB YR-28	8784								55,00	-1,80							
SWB YR-29	8760								54,65	-1,80							
SWB YR-30	8760								54,30	-1,80							
SWB YR-31	8760								54,25	-1,80							
SWB YR-32	8784								54,25	-1,80							
SWB YR-33	8760								54,10	-1,80							
SWB YR-34	8760								54,10	-1,80							
SWB YR-35	8760								54,10	-1,80							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jan-26 75	744								0,05	-0,05							
OEB C M Jan-26 76	744								0,03	-0,04							
OEB C M Jan-26 77	744								0,02	-0,02							
OEB C M Jan-26 78	744								0,01	-0,02							
OEB P M Jan-26 71	744								5,83	0,93							
OEB P M Jan-26 72	744								6,74	1,00							
OEB P M Jan-26 73	744								7,67	1,04							
OEB P M Jan-26 74	744								8,62	1,07							
OEB C Q1-26 67	2159								0,01	0,00							
OEB C Q1-26 68	2159								0,00	-0,01							
OEB C Q1-26 69	2159								0,00	0,00							
OEB C Q1-26 70	2159								0,00	0,00							
OEB P Q1-26 64	2159								5,57	0,22							
OEB P Q1-26 65	2159								6,53	0,23							
OEB P Q1-26 66	2159								7,51	0,24							
OEB P Q1-26 67	2159								8,50	0,25							
OEB C Q2-26 39	2184								2,46	0,18							
OEB C Q2-26 40	2184								2,01	0,15							
OEB C Q2-26 41	2184								1,62	0,13							
OEB C Q2-26 42	2184								1,30	0,11							
OEB P Q2-26 35	2184								0,71	-0,08							
OEB P Q2-26 36	2184								0,99	-0,10							
OEB P Q2-26 37	2184								1,33	-0,12							
OEB P Q2-26 38	2184								1,74	-0,14							
OEB C 4 YR-26 66	8760								0,00	0,00							
OEB C 4 YR-26 67	8760								0,00	0,00							
OEB C 4 YR-26 68	8760								0,00	0,00							
OEB C 4 YR-26 69	8760								0,00	0,00							
OEB P 4 YR-26 62	8760								5,38	-0,29							
OEB P 4 YR-26 63	8760								6,33	-0,30							
OEB P 4 YR-26 64	8760								7,31	-0,30							
OEB P 4 YR-26 65	8760								8,30	-0,30							

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Dec-25	744								0,00	0,00							
FTR P-E M Dec-25	744								0,00	0,00							
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr28Nov-25	24								28,820	-0,310							
FGF D Sa29Nov-25	24								28,740	-0,160							
FGF D Su30Nov-25	24								28,690	-0,410							
FGF WE 29Nov-25	48								28,715	-0,285							
FGF WE 06Dec-25	48								28,700	-0,180							
FGF WE 13Dec-25	48								28,700	-0,180							
FGF WE 20Dec-25	48								28,700	-0,180							
FGF WkDs49-25	120								28,700	-0,180							
FGF WkDs50-25	120								28,700	-0,180							
FGF WkDs51-25	120								28,700	-0,180							
FGF BoM Fr28Nov-25	72								28,750	n.a.							
FGF M Dec-25	744						28,100	29,100	28,700	-0,180							
FGF M Jan-26	744								28,730	-0,300							
FGF M Feb-26	672								28,600	-0,187							
FGF M Mar-26	743								28,673	0,295							
FGF M Apr-26	720								27,219	-0,185							
FGF M May-26	744								26,839	-0,169							
FGF Q1-26	2159						28,050	29,050	28,670	-0,060							
FGF Q2-26	2184								27,000	-0,400							
FGF Q3-26	2208								27,300	0,238							
FGF Q4-26	2209								27,963	0,018							
FGF Sum-26	4392						26,650	27,650	27,151	-0,079							
FGF Win-26	4368								28,108	-0,055							
FGF Sum-27	4392								24,946	-0,030							
FGF YR-26	8760						27,150	28,150	27,730	-0,050							
FGF YR-27	8760								26,000	-0,026							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr28Nov-25	1								28,820	-0,310							
FGE D Sa29Nov-25	1								28,740	-0,160							
FGE D Su30Nov-25	1								28,690	-0,410							
FGE WE 29Nov-25	2								28,715	-0,285							
FGE WE 06Dec-25	2								28,700	-0,180							
FGE WE 13Dec-25	2								28,700	-0,180							
FGE WE 20Dec-25	2								28,700	-0,180							
FGE WkDs49-25	5								28,700	-0,180							
FGE WkDs50-25	5								28,700	-0,180							
FGE WkDs51-25	5								28,700	-0,180							
FGE BoM Fr28Nov-25	3								28,750	n.a.							
FGE M Dec-25	31								28,700	-0,180							
FGE M Jan-26	31								28,730	-0,300							
FGE M Feb-26	28								28,600	-0,187							
FGE M Mar-26	31								28,673	0,295							
FGE M Apr-26	30								27,219	-0,185							
FGE M May-26	31								26,839	-0,169							
FGE Q1-26	90								28,670	-0,060							
FGE Q2-26	91								27,000	-0,400							
FGE Q3-26	92								27,300	0,238							
FGE Q4-26	92								27,963	0,018							
FGE Sum-26	183								27,151	-0,079							
FGE Win-26	182								28,108	-0,055							
FGE Sum-27	183								24,946	-0,030							
FGE YR-26	365								27,730	-0,050							
FGE YR-27	365								26,000	-0,026							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr28Nov-25	1								-0,255	0,141							
FST D Sa29Nov-25	1								-0,285	0,215							
FST D Su30Nov-25	1								-0,285	0,215							
FST WE 29Nov-25	2								-0,285	0,215							
FST WE 06Dec-25	2								-0,512	0,050							
FST WE 13Dec-25	2								-0,512	0,050							
FST WE 20Dec-25	2								-0,512	0,050							
FST WkDs49-25	5								-0,512	0,050							
FST WkDs50-25	5								-0,512	0,050							
FST WkDs51-25	5								-0,512	0,050							
FST BoM Fr28Nov-25	3								-0,275	n.a.							
FST M Dec-25	31								-0,512	0,050							
FST M Jan-26	31								-0,650	-0,025							
FST M Feb-26	28								-0,620	0,107							
FST Q1-26	90								-0,650	0,000							
FST Q2-26	91								-0,806	-0,326							
FST Q3-26	92								-0,545	0,323							
FST Q4-26	92								-0,799	0,000							
FST Sum-26	183								-0,675	0,000							
FST Win-26	182								-0,688	0,062							
FST Sum-27	183								-0,525	-0,025							
FST YR-26	365								-0,700	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr28Nov-25	24								78,10	5,47							
FFB D Sa29Nov-25	24								64,90	3,88							
FFB D Su30Nov-25	24								58,72	3,50							
FFB WE 29Nov-25	48								61,81	3,69							
FFB Wk49-25	168								63,78	5,02							
FFB Wk50-25	168								66,06	-3,96							
FFB Wk51-25	168								70,86	-1,89							
FFB Wk52-25	168								40,40	-0,60							
FFB M Dec-25	744								58,70	-0,50							1
FFB M Jan-26	744								66,45	-0,20							
FFB M Feb-26	672								71,31	0,92							
FFB M Mar-26	743								57,24	0,13							
FFB M Apr-26	720								38,17	-0,63							
FFB M May-26	744								20,24	-0,06							
FFB Q1-26	2159								64,79	0,26							
FFB Q2-26	2184								27,94	-0,26							
FFB Q3-26	2208								38,75	-0,28							
FFB Q4-26	2209								65,26	-0,89							
FFB Q1-27	2159								73,29	-0,23							
FFB Q2-27	2184								27,77	-0,43							
FFB Q3-27	2208								36,47	0,14							
FFB YR-26	8760								49,16	-0,29							
FFB YR-27	8760								51,65	-0,35							
FFB YR-28	8784								54,71	-0,09							
FFB YR-29	8760								58,62	-0,11							
FFB YR-30	8760								63,87	-0,11							
FFB YR-31	8760								64,89	-0,11							
FFB YR-32	8784								65,89	-0,11							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr28Nov-25	24								85,05	-3,33							
FDB D Sa29Nov-25	24								92,07	-1,60							
FDB D Su30Nov-25	24								78,63	-0,14							
FDB WE 29Nov-25	48								85,35	-0,87							
FDB Wk49-25	168								104,60	2,21							
FDB Wk50-25	168								107,44	-2,45							
FDB Wk51-25	168								109,51	-2,99							
FDB Wk52-25	168								76,09	-0,93							
FDB M Dec-25	744								98,08	-1,47							
FDB M Jan-26	744								103,01	-0,50							
FDB M Feb-26	672								99,78	-0,47							
FDB M Mar-26	743								85,09	-0,25							
FDB M Apr-26	720								75,19	-0,14							
FDB M May-26	744								68,16	-0,17							
FDB Q1-26	2159								95,84	-0,40							
FDB Q2-26	2184								72,66	-0,24							
FDB Q3-26	2208								82,89	-0,64							
FDB Q4-26	2209								96,60	0,03							
FDB Q1-27	2159								96,26	-0,01							
FDB Q2-27	2184								71,29	-0,21							
FDB Q3-27	2208								79,95	-0,06							
FDB YR-26	8760								86,99	-0,31							
FDB YR-27	8760								85,60	-0,07							
FDB YR-28	8784								80,88	0,24							
FDB YR-29	8760								77,16	0,38							
FDB YR-30	8760								74,36	0,05							
FDB YR-31	8760								72,60	-0,08							
FDB YR-32	8784								70,28	-0,08							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
27/11/2025	86,02	76,74	86,02	76,74	0,00	0,00	0,00	0,00	57,84	91,18	83,93
28/11/2025	98,73	94,65	98,73	94,65	0,00	0,00	0,00	0,00	81,50	85,05	78,10

Nat Gas

Day	Iberian
	PVB-ES Index
27/11/2025	29,12
28/11/2025	28,82

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.