

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th04Dec-25	24								64,77	10,77							
FTB D Fr05Dec-25	24								67,50	18,50							
FTB D Sa06Dec-25	24								27,14	2,77							
FTB D Su07Dec-25	24								24,86	2,73							
FTB WE 06Dec-25	48								26,00	2,75							
FTB Wk50-25	168								54,05	9,30							
FTB Wk51-25	168								58,50	2,50							
FTB Wk52-25	168								43,50	1,50							
FTB Wk01-26	168								55,40	1,59							
FTB M Jan-26	744						66,00	67,20	66,50	1,65							22
FTB M Feb-26	672						60,60	61,80	61,05	0,04							2
FTB M Mar-26	743								48,04	1,22							18
FTB M Apr-26	720								30,75	-0,25							
FTB M May-26	744								31,00	0,47							
FTB M Jun-26	720								45,81	-0,38							
FTB Q1-26	2159							58,50	58,45	1,00							176
FTB Q2-26	2184								35,80	-0,05						15	30
FTB Q3-26	2208								61,10	0,00							30
FTB Q4-26	2209								69,47	0,86							11
FTB Q1-27	2159								63,35	0,85							
FTB Q2-27	2184								32,69	0,00							
FTB Q3-27	2208								60,04	0,00							
FTB YR-26	8760		56,25	56,25	56,25	56,25	55,90	56,90	56,25	0,45		1	8760	2		3	324
FTB YR-27	8760								55,25	0,00							157
FTB YR-28	8784								55,00	0,00							107
FTB YR-29	8760								55,25	-0,10							101
FTB YR-30	8760								55,25	-0,10							99
FTB YR-31	8760								55,25	-0,10							97
FTB YR-32	8784								55,25	-0,10							15

FTB YR-33	8760	55,25	-0,10	15
FTB YR-34	8760	55,25	-0,10	
FTB YR-35	8760	55,25	-0,10	
FTB PPA 26/30	43824	55,40	0,05	
FTB PPA 27/31	43824	55,20	-0,06	
FTB PPA 26/35	87648	55,32	-0,03	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th04Dec-25	24								64,77	10,77							
FPB D Fr05Dec-25	24								67,50	18,50							
FPB D Sa06Dec-25	24								27,14	2,77							
FPB D Su07Dec-25	24								24,86	2,73							
FPB WE 06Dec-25	48								26,00	2,75							
FPB Wk50-25	168								55,05	9,30							
FPB Wk51-25	168								59,50	2,50							
FPB Wk52-25	168								44,50	1,50							
FPB Wk01-26	168								56,30	1,59							
FPB M Jan-26	744								67,40	1,38							
FPB M Feb-26	672								61,95	-0,21							
FPB M Mar-26	743								48,94	1,02							
FPB M Apr-26	720								31,20	-0,38							
FPB M May-26	744								31,45	0,34							
FPB M Jun-26	720								46,26	-0,58							
FPB Q1-26	2159								59,35	0,76							170
FPB Q2-26	2184								36,25	-0,20							86
FPB Q3-26	2208								62,25	-0,26							1
FPB Q4-26	2209								71,56	1,51							
FPB Q1-27	2159								64,60	0,85							
FPB Q2-27	2184								33,94	0,00							
FPB Q3-27	2208								61,29	0,00							
FPB YR-26	8760								57,40	0,45							185
FPB YR-27	8760								56,50	0,00							1
FPB YR-28	8784								56,25	0,00							
FPB YR-29	8760								56,50	-0,10							
FPB YR-30	8760								56,50	-0,10							
FPB YR-31	8760								56,50	-0,10							
FPB YR-32	8784								56,50	-0,10							
FPB YR-33	8760								56,50	-0,10							
FPB YR-34	8760								56,50	-0,10							
FPB YR-35	8760								56,50	-0,10							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th04Dec-25	2,35								57,36	22,11							
FTS D Fr05Dec-25	2,35								51,59	21,34							
FTS D Sa06Dec-25	2,35								11,89	2,77							
FTS D Su07Dec-25	2,35								9,49	2,73							
FTS WE 06Dec-25	4,70								10,69	2,75							
FTS Wk50-25	16,45								36,93	12,51							
FTS Wk51-25	16,45								41,38	5,71							
FTS Wk52-25	16,45								26,38	4,71							
FTS Wk01-26	17,69								42,09	4,80							
FTS M Jan-26	82,46								61,06	5,31							
FTS M Feb-26	108,36								37,62	-0,13							
FTS M Mar-26	143,53								30,93	1,26							
FTS M Apr-26	169,50								10,38	-0,37							
FTS M May-26	213,90								14,39	0,34							
FTS M Jun-26	219								7,57	-0,48							
FTS Q1-26	334,35								40,53	1,81							
FTS Q2-26	602,40								10,78	-0,16							
FTS Q3-26	619,19								26,73	-0,26							
FTS Q4-26	277,52								44,51	1,69							
FTS Q1-27	334,35								41,97	1,84							
FTS Q2-27	602,40								6,75	0,00							
FTS Q3-27	619,19								23,49	0,00							
FTS YR-26	1833,46								26,70	0,45							132
FTS YR-27	1833,46								28,70	0,00							81
FTS YR-28	1837,33								28,40	0,00							26
FTS YR-29	1833,46								28,65	-0,10							25
FTS YR-30	1833,46								28,65	-0,10							25
FTS YR-31	1833,46								28,65	-0,10							
FTS YR-32	1837,33								28,66	-0,09							
FTS YR-33	1833,46								28,66	-0,09							
FTS YR-34	1833,46								28,66	-0,09							
FTS YR-35	1833,46								28,66	-0,09							

FTS PPA 26/30	9171,17	28,22	0,05
FTS PPA 27/31	9171,17	28,61	-0,06
FTS PPA 26/35	18342,34	28,44	-0,02

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th04Dec-25	12								67,14	16,58							
FTK D Fr05Dec-25	12								65,52	19,96							
FTK Wk50-25	60								65,00	22,02							
FTK Wk51-25	60								72,83	10,05							
FTK Wk52-25	60								46,43	8,29							
FTK Wk01-26	60								54,30	3,77							
FTK M Jan-26	264								74,88	6,26							
FTK M Feb-26	240								55,43	-0,40							
FTK M Mar-26	264								45,57	1,69							
FTK M Apr-26	264								19,11	-2,01							
FTK M May-26	252								26,50	-1,10							
FTK M Jun-26	264								13,94	-1,88							
FTK Q1-26	768								58,73	2,61							
FTK Q2-26	780								19,75	-1,67							
FTK Q3-26	792								48,98	-0,48							
FTK Q4-26	792								81,56	3,08							
FTK Q1-27	768								65,05	2,85							
FTK Q2-27	780								12,42	0,00							
FTK Q3-27	792								43,22	0,00							
FTK YR-26	3132								52,33	0,88							
FTK YR-27	3132								52,81	0,00							
FTK YR-28	3120								52,26	0,00							
FTK YR-29	3132								52,72	-0,18							
FTK YR-30	3132								52,72	-0,18							
FTK YR-31	3132								52,72	-0,18							
FTK YR-32	3144								52,73	-0,17							
FTK YR-33	3120								52,73	-0,17							
FTK YR-34	3120								52,73	-0,17							
FTK YR-35	3132								52,73	-0,17							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk50-25	168								54,05	9,30							
FWB Wk51-25	168								58,50	2,50							
FWB Wk52-25	168								43,50	1,50							
FWB Wk01-26	168								55,40	1,59							
FWB M Jan-26	744								66,50	1,65							
FWB M Feb-26	672								61,05	0,04							
FWB M Mar-26	743								48,04	1,22							
FWB M Apr-26	720								30,75	-0,25							
FWB M May-26	744								31,00	0,47							
FWB M Jun-26	720								45,81	-0,38							
FWB Q1-26	2159								58,45	1,00							
FWB Q2-26	2184								35,80	-0,05							
FWB Q3-26	2208								61,10	0,00							
FWB Q4-26	2209								69,47	0,86							
FWB Q1-27	2159								63,35	0,85							
FWB Q2-27	2184								32,69	0,00							
FWB Q3-27	2208								60,04	0,00							
FWB YR-26	8760								56,25	0,45							
FWB YR-27	8760								55,25	0,00							
FWB YR-28	8784								55,00	0,00							
FWB YR-29	8760								55,25	-0,10							
FWB YR-30	8760								55,25	-0,10							
FWB YR-31	8760								55,25	-0,10							
FWB YR-32	8784								55,25	-0,10							
FWB YR-33	8760								55,25	-0,10							
FWB YR-34	8760								55,25	-0,10							
FWB YR-35	8760								55,25	-0,10							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th04Dec-25	2,40								64,77	10,77							
SPB D Fr05Dec-25	2,40								67,50	18,50							
SPB D Sa06Dec-25	2,40								27,14	2,77							
SPB D Su07Dec-25	2,40								24,86	2,73							
SPB WE 06Dec-25	4,80								26,00	2,75							
SPB Wk50-25	16,80								55,05	9,30							
SPB Wk51-25	16,80								59,50	2,50							
SPB Wk52-25	16,80								44,50	1,50							
SPB Wk01-26	16,80								56,30	1,59							
SPB M Jan-26	74,40								67,40	1,38							
SPB M Feb-26	67,20								61,95	-0,21							
SPB M Mar-26	74,30								48,94	1,02							
SPB M Apr-26	72								31,20	-0,38							
SPB M May-26	74,40								31,45	0,34							
SPB M Jun-26	72								46,26	-0,58							
SPB Q1-26	215,90								59,35	0,76							
SPB Q2-26	218,40								36,25	-0,20							
SPB Q3-26	220,80								62,25	-0,26							
SPB Q4-26	220,90								71,56	1,51							
SPB Q1-27	215,90								64,60	0,85							
SPB Q2-27	218,40								33,94	0,00							
SPB Q3-27	220,80								61,29	0,00							
SPB YR-26	876								57,40	0,45							
SPB YR-27	876								56,50	0,00							
SPB YR-28	878,40								56,25	0,00							
SPB YR-29	876								56,50	-0,10							
SPB YR-30	876								56,50	-0,10							
SPB YR-31	876								56,50	-0,10							
SPB YR-32	878,40								56,50	-0,10							
SPB YR-33	876								56,50	-0,10							
SPB YR-34	876								56,50	-0,10							
SPB YR-35	876								56,50	-0,10							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th04Dec-25	24								64,77	10,77							
SWB D Fr05Dec-25	24								67,50	18,50							
SWB D Sa06Dec-25	24								27,14	2,77							
SWB D Su07Dec-25	24								24,86	2,73							
SWB WE 06Dec-25	48								26,00	2,75							
SWB Wk50-25	168								54,05	9,30							
SWB Wk51-25	168								58,50	2,50							
SWB Wk52-25	168								43,50	1,50							
SWB Wk01-26	168								55,40	1,59							
SWB M Jan-26	744								66,50	1,65							
SWB M Feb-26	672								61,05	0,04							
SWB M Mar-26	743								48,04	1,22							
SWB M Apr-26	720								30,75	-0,25							
SWB M May-26	744								31,00	0,47							
SWB M Jun-26	720								45,81	-0,38							
SWB Q1-26	2159								58,45	1,00							
SWB Q2-26	2184								35,80	-0,05							
SWB Q3-26	2208								61,10	0,00							
SWB Q4-26	2209								69,47	0,86							
SWB Q1-27	2159								63,35	0,85							
SWB Q2-27	2184								32,69	0,00							
SWB Q3-27	2208								60,04	0,00							
SWB YR-26	8760								56,25	0,45							
SWB YR-27	8760								55,25	0,00							
SWB YR-28	8784								55,00	0,00							
SWB YR-29	8760								55,25	-0,10							
SWB YR-30	8760								55,25	-0,10							
SWB YR-31	8760								55,25	-0,10							
SWB YR-32	8784								55,25	-0,10							
SWB YR-33	8760								55,25	-0,10							
SWB YR-34	8760								55,25	-0,10							
SWB YR-35	8760								55,25	-0,10							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jan-26 75	744								0,03	0,02							
OEB C M Jan-26 76	744								0,02	0,01							
OEB C M Jan-26 77	744								0,01	0,01							
OEB C M Jan-26 78	744								0,01	0,01							
OEB P M Jan-26 71	744								4,78	-1,50							
OEB P M Jan-26 72	744								5,67	-1,55							
OEB P M Jan-26 73	744								6,60	-1,59							
OEB P M Jan-26 74	744								7,56	-1,61							
OEB C M Feb-26 64	672								1,56	0,00							
OEB C M Feb-26 65	672								1,26	-0,01							
OEB C M Feb-26 66	672								1,02	-0,01							
OEB C M Feb-26 67	672								0,81	-0,01							
OEB P M Feb-26 60	672								2,20	-0,04							
OEB P M Feb-26 61	672								2,69	-0,04							
OEB P M Feb-26 62	672								3,24	-0,04							
OEB P M Feb-26 63	672								3,84	-0,05							
OEB C Q1-26 67	2159								0,00	0,00							
OEB C Q1-26 68	2159								0,00	0,00							
OEB C Q1-26 69	2159								0,00	0,00							
OEB C Q1-26 70	2159								0,00	0,00							
OEB P Q1-26 64	2159								5,57	-0,99							
OEB P Q1-26 65	2159								6,56	-0,99							
OEB P Q1-26 66	2159								7,55	-1,00							
OEB P Q1-26 67	2159								8,55	-0,99							
OEB C Q2-26 39	2184								0,94	-0,03							
OEB C Q2-26 40	2184								0,72	-0,02							
OEB C Q2-26 41	2184								0,54	-0,01							
OEB C Q2-26 42	2184								0,40	-0,01							
OEB P Q2-26 35	2184								1,69	0,02							
OEB P Q2-26 36	2184								2,19	0,02							
OEB P Q2-26 37	2184								2,77	0,02							
OEB P Q2-26 38	2184								3,41	0,02							

OEB C 4 YR-26 66	8760	0,00	0,00
OEB C 4 YR-26 67	8760	0,00	0,00
OEB C 4 YR-26 68	8760	0,00	0,00
OEB C 4 YR-26 69	8760	0,00	0,00
OEB P 4 YR-26 62	8760	5,77	-0,44
OEB P 4 YR-26 63	8760	6,75	-0,45
OEB P 4 YR-26 64	8760	7,75	-0,45
OEB P 4 YR-26 65	8760	8,74	-0,45

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement				Buy+Sell				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P Q1-26	2159								0,00	0,00							
FTR P-E Q1-26	2159								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							
FTR E-P YR-26	8760								0,00	0,00							
FTR P-E YR-26	8760								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th04Dec-25	24								28,040	0,380							
FGF D Fr05Dec-25	24								28,050	0,380							
FGF D Sa06Dec-25	24								27,850	0,200							
FGF D Su07Dec-25	24								28,030	0,380							
FGF WE 06Dec-25	48								27,940	0,290							
FGF WE 13Dec-25	48								27,993	0,527							
FGF WE 20Dec-25	48								27,993	0,527							
FGF WE 27Dec-25	48								27,993	0,527							
FGF WkDs50-25	120								27,993	0,527							
FGF WkDs51-25	120								27,993	0,527							
FGF WkDs52-25	120								27,993	0,527							
FGF BoM Th04Dec-25	672								27,993	n.a.							
FGF M Jan-26	744						27,300	28,300	27,880	0,150							
FGF M Feb-26	672								27,830	0,000							
FGF M Mar-26	743								27,344	0,431							
FGF M Apr-26	720								26,751	0,333							
FGF M May-26	744								26,446	0,352							
FGF M Jun-26	720								26,466	0,338							
FGF Q1-26	2159						27,100	28,100	27,680	0,200							
FGF Q2-26	2184								26,553	0,341							
FGF Q3-26	2208								26,855	0,322							
FGF Q4-26	2209								27,240	-0,060							
FGF Sum-26	4392						25,900	26,900	26,705	0,332							
FGF Win-26	4368								27,399	0,220							
FGF Sum-27	4392								24,558	0,183							
FGF YR-26	8760						26,400	27,400	27,080	0,200							
FGF YR-27	8760								25,530	-0,020							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th04Dec-25	1								28,040	0,380							
FGE D Fr05Dec-25	1								28,050	0,380							
FGE D Sa06Dec-25	1								27,850	0,200							
FGE D Su07Dec-25	1								28,030	0,380							
FGE WE 06Dec-25	2								27,940	0,290							
FGE WE 13Dec-25	2								27,993	0,527							
FGE WE 20Dec-25	2								27,993	0,527							
FGE WE 27Dec-25	2								27,993	0,527							
FGE WkDs50-25	5								27,993	0,527							
FGE WkDs51-25	5								27,993	0,527							
FGE WkDs52-25	5								27,993	0,527							
FGE BoM Th04Dec-25	28								27,993	n.a.							
FGE M Jan-26	31								27,880	0,150							
FGE M Feb-26	28								27,830	0,000							
FGE M Mar-26	31								27,344	0,431							
FGE M Apr-26	30								26,751	0,333							
FGE M May-26	31								26,446	0,352							
FGE M Jun-26	30								26,466	0,338							
FGE Q1-26	90								27,680	0,200							
FGE Q2-26	91								26,553	0,341							
FGE Q3-26	92								26,855	0,322							
FGE Q4-26	92								27,240	-0,060							
FGE Sum-26	183								26,705	0,332							
FGE Win-26	182								27,399	0,220							
FGE Sum-27	183								24,558	0,183							
FGE YR-26	365								27,080	0,200							
FGE YR-27	365								25,530	-0,020							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th04Dec-25	1								-0,245	0,156							
FST D Fr05Dec-25	1								-0,245	0,156							
FST D Sa06Dec-25	1								-1,230	0,290							
FST D Su07Dec-25	1								-1,230	0,290							
FST WE 06Dec-25	2								-1,230	0,290							
FST WE 13Dec-25	2								-0,137	0,304							
FST WE 20Dec-25	2								-0,137	0,304							
FST WE 27Dec-25	2								-0,137	0,304							
FST WkDs50-25	5								0,343	0,377							
FST WkDs51-25	5								-0,137	0,304							
FST WkDs52-25	5								-0,137	0,304							
FST BoM Th04Dec-25	28								-0,137	n.a.							
FST M Jan-26	31								-0,525	0,000							
FST M Feb-26	28								-0,600	-0,050							
FST M Mar-26	31								-0,602	0,118							
FST Q1-26	90								-0,575	0,025							
FST Q2-26	91								-0,915	-0,093							
FST Q3-26	92								-0,587	-0,057							
FST Q4-26	92								-0,822	0,025							
FST Sum-26	183								-0,750	-0,075							
FST Win-26	182								-0,700	0,050							
FST Sum-27	183								-0,550	0,000							
FST YR-26	365								-0,725	-0,025							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th04Dec-25	24								76,17	-2,15							
FFB D Fr05Dec-25	24								79,54	6,54							
FFB D Sa06Dec-25	24								25,76	0,47							
FFB D Su07Dec-25	24								25,24	0,49							
FFB WE 06Dec-25	48								25,50	0,48							
FFB Wk50-25	168								40,71	2,96							
FFB Wk51-25	168								50,32	-2,21							
FFB Wk52-25	168								35,20	-0,30							
FFB Wk01-26	168								40,35	3,20							
FFB M Jan-26	744								70,32	3,02							
FFB M Feb-26	672								74,23	2,00							
FFB M Mar-26	743								60,39	1,44							
FFB M Apr-26	720								39,06	0,37							
FFB M May-26	744								18,53	0,77							
FFB M Jun-26	720								24,17	1,37							
FFB Q1-26	2159								68,12	2,16							
FFB Q2-26	2184								27,16	0,84							
FFB Q3-26	2208								37,02	0,45							
FFB Q4-26	2209								64,01	0,54							
FFB Q1-27	2159								73,07	0,75							
FFB Q2-27	2184								26,89	0,44							
FFB Q3-27	2208								35,96	0,70							
FFB YR-26	8760								49,03	0,99							
FFB YR-27	8760								50,86	0,66							
FFB YR-28	8784								54,20	0,39							
FFB YR-29	8760								58,11	0,36							
FFB YR-30	8760								63,99	0,36							
FFB YR-31	8760								66,98	0,36							
FFB YR-32	8784								67,98	0,36							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th04Dec-25	24								124,86	-1,19							
FDB D Fr05Dec-25	24								145,87	14,93							
FDB D Sa06Dec-25	24								84,90	14,03							
FDB D Su07Dec-25	24								80,54	9,35							
FDB WE 06Dec-25	48								82,72	11,69							
FDB Wk50-25	168								94,25	-1,68							
FDB Wk51-25	168								94,76	-4,45							
FDB Wk52-25	168								73,43	0,47							
FDB Wk01-26	168								75,08	-0,42							
FDB M Jan-26	744								100,62	0,75							
FDB M Feb-26	672								98,28	0,26							
FDB M Mar-26	743								84,16	-0,24							
FDB M Apr-26	720								73,51	0,19							
FDB M May-26	744								65,39	-0,35							
FDB M Jun-26	720								71,97	-0,29							
FDB Q1-26	2159								94,23	0,26							
FDB Q2-26	2184								70,24	-0,15							
FDB Q3-26	2208								81,84	-0,06							
FDB Q4-26	2209								95,48	-0,01							
FDB Q1-27	2159								95,36	-0,05							
FDB Q2-27	2184								68,88	0,12							
FDB Q3-27	2208								78,16	-0,16							
FDB YR-26	8760								85,44	0,01							
FDB YR-27	8760								83,88	0,08							
FDB YR-28	8784								80,26	-0,03							
FDB YR-29	8760								77,47	0,32							
FDB YR-30	8760								75,15	0,37							
FDB YR-31	8760								73,52	0,22							
FDB YR-32	8784								71,20	0,22							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
03/12/2025	70,42	60,45	70,42	60,45	0,00	0,00	0,00	0,00	38,46	164,81	89,92
04/12/2025	64,77	67,14	64,77	67,14	0,00	0,00	0,00	0,00	57,36	124,86	76,17

Nat Gas

Day	Iberian
	PVB-ES Index
03/12/2025	27,69
04/12/2025	28,04

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.