

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We10Dec-25	24								103,01	4,51							
FTB D Th11Dec-25	24								88,00	15,51							
FTB D Fr12Dec-25	24								76,11	5,00							
FTB D Sa13Dec-25	24								69,68	5,50							
FTB D Su14Dec-25	24								64,32	5,47							
FTB WE 13Dec-25	48								67,00	5,48							
FTB Wk51-25	168								67,00	4,50							
FTB Wk52-25	168								48,50	4,50							
FTB Wk01-26	168								58,54	2,64							
FTB Wk02-26	168								68,25	1,25							
FTB M Jan-26	744						67,80	69,00	68,25	1,25							22
FTB M Feb-26	672						58,40	59,60	59,01	-0,29							2
FTB M Mar-26	743								49,01	1,05							18
FTB M Apr-26	720								31,20	0,75							3
FTB M May-26	744								30,29	0,07							3
FTB M Jun-26	720								50,94	2,51							
FTB Q1-26	2159		58,75	58,75	58,75	58,75	58,40		58,75	0,70		1	2159	2			178
FTB Q2-26	2184								37,40	1,10							30
FTB Q3-26	2208								61,25	-0,08							30
FTB Q4-26	2209								68,44	-0,70							11
FTB Q1-27	2159								63,05	0,10							
FTB Q2-27	2184								32,64	0,10							
FTB Q3-27	2208								59,99	0,10							
FTB YR-26	8760						55,90	56,75	56,50	0,25						5	328
FTB YR-27	8760								55,20	0,10							158
FTB YR-28	8784								55,35	0,35							107
FTB YR-29	8760								55,30	0,30							101
FTB YR-30	8760								55,30	0,10							99
FTB YR-31	8760								55,30	0,10							97

FTB YR-32	8784		55,30	0,10	15
FTB YR-33	8760		55,30	0,10	15
FTB YR-34	8760		55,30	0,10	
FTB YR-35	8760		55,30	0,10	
FTB PPA 26/30	43824		55,53	0,22	
FTB PPA 27/31	43824		55,29	0,19	
FTB PPA 26/35	87648	56,50	55,41	0,16	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We10Dec-25	24								103,01	4,51							
FPB D Th11Dec-25	24								88,00	15,51							
FPB D Fr12Dec-25	24								76,11	5,00							
FPB D Sa13Dec-25	24								69,68	5,50							
FPB D Su14Dec-25	24								64,32	5,47							
FPB WE 13Dec-25	48								67,00	5,48							
FPB Wk51-25	168								67,35	4,50							
FPB Wk52-25	168								48,85	4,50							
FPB Wk01-26	168								58,89	2,64							
FPB Wk02-26	168								68,60	1,25							
FPB M Jan-26	744								68,75	1,26							
FPB M Feb-26	672								59,49	-0,28							
FPB M Mar-26	743								49,47	1,06							
FPB M Apr-26	720								31,97	0,75							
FPB M May-26	744								31,06	0,07							
FPB M Jun-26	720								51,75	2,51							
FPB Q1-26	2159								59,23	0,71							386
FPB Q2-26	2184								38,18	1,10							176
FPB Q3-26	2208								62,53	-0,08							64
FPB Q4-26	2209								69,49	-0,70							
FPB Q1-27	2159								64,30	0,10							
FPB Q2-27	2184								33,89	0,10							
FPB Q3-27	2208								61,24	0,10							
FPB YR-26	8760								57,40	0,25							402
FPB YR-27	8760								56,45	0,10							1
FPB YR-28	8784								56,60	0,35							
FPB YR-29	8760								56,55	0,30							
FPB YR-30	8760								56,55	0,10							
FPB YR-31	8760								56,55	0,10							
FPB YR-32	8784								56,55	0,10							
FPB YR-33	8760								56,55	0,10							
FPB YR-34	8760								56,55	0,10							

FPB YR-35	8760	56,55	0,10
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1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We10Dec-25	2,35								101,36	36,36							
FTS D Th11Dec-25	2,35								65,12	26,13							
FTS D Fr12Dec-25	2,35								53,23	15,62							
FTS D Sa13Dec-25	2,35								51,89	5,51							
FTS D Su14Dec-25	2,35								45,11	5,47							
FTS WE 13Dec-25	4,70								48,50	5,49							
FTS Wk51-25	16,45								50,71	4,50							
FTS Wk52-25	16,45								32,21	4,50							
FTS Wk01-26	17,69								46,06	2,64							
FTS Wk02-26	18,62								55,77	1,25							
FTS M Jan-26	82,46								63,21	1,11							
FTS M Feb-26	108,36								34,83	-0,50							
FTS M Mar-26	143,53								31,64	1,05							
FTS M Apr-26	169,50								10,69	0,74							
FTS M May-26	213,90								13,46	0,03							
FTS M Jun-26	219								12,72	2,54							
FTS Q1-26	334,35								40,46	0,56							
FTS Q2-26	602,40								12,41	1,14							
FTS Q3-26	619,19								26,63	-0,22							
FTS Q4-26	277,52								42,96	-0,98							
FTS Q1-27	334,35								41,67	0,10							
FTS Q2-27	602,40								6,70	0,10							
FTS Q3-27	619,19								23,44	0,10							
FTS YR-26	1833,46								26,95	0,25							132
FTS YR-27	1833,46								28,65	0,10							81
FTS YR-28	1837,33								28,75	0,35							26
FTS YR-29	1833,46								28,70	0,30							25
FTS YR-30	1833,46								28,70	0,10							25
FTS YR-31	1833,46								28,70	0,10							
FTS YR-32	1837,33								28,71	0,10							
FTS YR-33	1833,46								28,71	0,10							
FTS YR-34	1833,46								28,71	0,10							

FTS YR-35	1833,46	28,71	0,10
FTS PPA 26/30	9171,17	28,35	0,22
FTS PPA 27/31	9171,17	28,70	0,19
FTS PPA 26/35	18342,34	28,53	0,16

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We10Dec-25	12								107,08	18,48							
FTK D Th11Dec-25	12								82,76	20,17							
FTK D Fr12Dec-25	12								70,87	9,66							
FTK Wk51-25	60								89,25	7,92							
FTK Wk52-25	60								56,69	7,92							
FTK Wk01-26	60								59,42	3,41							
FTK Wk02-26	60								71,94	1,61							
FTK M Jan-26	264								78,73	2,43							
FTK M Feb-26	240								52,13	-0,03							
FTK M Mar-26	264								47,35	2,19							
FTK M Apr-26	264								18,68	0,18							
FTK M May-26	252								23,53	-1,43							
FTK M Jun-26	264								22,94	4,02							
FTK Q1-26	768								59,63	1,58							
FTK Q2-26	780								21,69	0,96							
FTK Q3-26	792								49,63	0,23							
FTK Q4-26	792								80,07	-0,76							
FTK Q1-27	768								64,59	0,16							
FTK Q2-27	780								12,33	0,19							
FTK Q3-27	792								43,13	0,18							
FTK YR-26	3132								52,82	0,49							
FTK YR-27	3132								52,72	0,19							
FTK YR-28	3120								52,90	0,64							
FTK YR-29	3132								52,81	0,55							
FTK YR-30	3132								52,81	0,19							
FTK YR-31	3132								52,81	0,19							
FTK YR-32	3144								52,83	0,19							
FTK YR-33	3120								52,83	0,19							
FTK YR-34	3120								52,83	0,19							
FTK YR-35	3132								52,83	0,19							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk51-25	168								67,00	4,50							
FWB Wk52-25	168								48,50	4,50							
FWB Wk01-26	168								58,54	2,64							
FWB Wk02-26	168								68,25	1,25							
FWB M Jan-26	744								68,25	1,25							
FWB M Feb-26	672								59,01	-0,29							
FWB M Mar-26	743								49,01	1,05							
FWB M Apr-26	720								31,20	0,75							
FWB M May-26	744								30,29	0,07							
FWB M Jun-26	720								50,94	2,51							
FWB Q1-26	2159								58,75	0,70							
FWB Q2-26	2184								37,40	1,10							
FWB Q3-26	2208								61,25	-0,08							
FWB Q4-26	2209								68,44	-0,70							
FWB Q1-27	2159								63,05	0,10							
FWB Q2-27	2184								32,64	0,10							
FWB Q3-27	2208								59,99	0,10							
FWB YR-26	8760								56,50	0,25							
FWB YR-27	8760								55,20	0,10							
FWB YR-28	8784								55,35	0,35							
FWB YR-29	8760								55,30	0,30							
FWB YR-30	8760								55,30	0,10							
FWB YR-31	8760								55,30	0,10							
FWB YR-32	8784								55,30	0,10							
FWB YR-33	8760								55,30	0,10							
FWB YR-34	8760								55,30	0,10							
FWB YR-35	8760								55,30	0,10							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We10Dec-25	2,40								103,01	4,51							
SPB D Th11Dec-25	2,40								88,00	15,51							
SPB D Fr12Dec-25	2,40								76,11	5,00							
SPB D Sa13Dec-25	2,40								69,68	5,50							
SPB D Su14Dec-25	2,40								64,32	5,47							
SPB WE 13Dec-25	4,80								67,00	5,48							
SPB Wk51-25	16,80								67,35	4,50							
SPB Wk52-25	16,80								48,85	4,50							
SPB Wk01-26	16,80								58,89	2,64							
SPB Wk02-26	16,80								68,60	1,25							
SPB M Jan-26	74,40								68,75	1,26							
SPB M Feb-26	67,20								59,49	-0,28							
SPB M Mar-26	74,30								49,47	1,06							
SPB M Apr-26	72								31,97	0,75							
SPB M May-26	74,40								31,06	0,07							
SPB M Jun-26	72								51,75	2,51							
SPB Q1-26	215,90								59,23	0,71							
SPB Q2-26	218,40								38,18	1,10							
SPB Q3-26	220,80								62,53	-0,08							
SPB Q4-26	220,90								69,49	-0,70							
SPB Q1-27	215,90								64,30	0,10							
SPB Q2-27	218,40								33,89	0,10							
SPB Q3-27	220,80								61,24	0,10							
SPB YR-26	876								57,40	0,25							
SPB YR-27	876								56,45	0,10							
SPB YR-28	878,40								56,60	0,35							
SPB YR-29	876								56,55	0,30							
SPB YR-30	876								56,55	0,10							
SPB YR-31	876								56,55	0,10							
SPB YR-32	878,40								56,55	0,10							
SPB YR-33	876								56,55	0,10							
SPB YR-34	876								56,55	0,10							

SPB YR-35	876	56,55	0,10
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1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We10Dec-25	24								103,01	4,51							
SWB D Th11Dec-25	24								88,00	15,51							
SWB D Fr12Dec-25	24								76,11	5,00							
SWB D Sa13Dec-25	24								69,68	5,50							
SWB D Su14Dec-25	24								64,32	5,47							
SWB WE 13Dec-25	48								67,00	5,48							
SWB Wk51-25	168								67,00	4,50							
SWB Wk52-25	168								48,50	4,50							
SWB Wk01-26	168								58,54	2,64							
SWB Wk02-26	168								68,25	1,25							
SWB M Jan-26	744								68,25	1,25							
SWB M Feb-26	672								59,01	-0,29							
SWB M Mar-26	743								49,01	1,05							
SWB M Apr-26	720								31,20	0,75							
SWB M May-26	744								30,29	0,07							
SWB M Jun-26	720								50,94	2,51							
SWB Q1-26	2159								58,75	0,70							
SWB Q2-26	2184								37,40	1,10							
SWB Q3-26	2208								61,25	-0,08							
SWB Q4-26	2209								68,44	-0,70							
SWB Q1-27	2159								63,05	0,10							
SWB Q2-27	2184								32,64	0,10							
SWB Q3-27	2208								59,99	0,10							
SWB YR-26	8760								56,50	0,25							
SWB YR-27	8760								55,20	0,10							
SWB YR-28	8784								55,35	0,35							
SWB YR-29	8760								55,30	0,30							
SWB YR-30	8760								55,30	0,10							
SWB YR-31	8760								55,30	0,10							
SWB YR-32	8784								55,30	0,10							
SWB YR-33	8760								55,30	0,10							
SWB YR-34	8760								55,30	0,10							

SWB YR-35	8760	55,30	0,10
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1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jan-26 75	744								0,03	0,02							
OEB C M Jan-26 76	744								0,01	0,00							
OEB C M Jan-26 77	744								0,01	0,01							
OEB C M Jan-26 78	744								0,00	0,00							
OEB P M Jan-26 71	744								3,12	-1,08							
OEB P M Jan-26 72	744								3,96	-1,15							
OEB P M Jan-26 73	744								4,86	-1,20							
OEB P M Jan-26 74	744								5,81	-1,22							
OEB C M Feb-26 64	672								0,83	-0,09							
OEB C M Feb-26 65	672								0,64	-0,08							
OEB C M Feb-26 66	672								0,49	-0,06							
OEB C M Feb-26 67	672								0,37	-0,05							
OEB P M Feb-26 60	672								3,03	0,13							
OEB P M Feb-26 61	672								3,64	0,15							
OEB P M Feb-26 62	672								4,31	0,17							
OEB P M Feb-26 63	672								5,03	0,18							
OEB C Q1-26 67	2159								0,00	0,00							
OEB C Q1-26 68	2159								0,00	0,00							
OEB C Q1-26 69	2159								0,00	0,00							
OEB C Q1-26 70	2159								0,00	0,00							
OEB P Q1-26 64	2159								5,25	-0,70							
OEB P Q1-26 65	2159								6,25	-0,70							
OEB P Q1-26 66	2159								7,25	-0,70							
OEB P Q1-26 67	2159								8,25	-0,70							
OEB C Q2-26 39	2184								1,46	0,40							
OEB C Q2-26 40	2184								1,14	0,33							
OEB C Q2-26 41	2184								0,87	0,26							
OEB C Q2-26 42	2184								0,66	0,21							
OEB P Q2-26 35	2184								1,07	-0,38							
OEB P Q2-26 36	2184								1,46	-0,45							
OEB P Q2-26 37	2184								1,91	-0,54							
OEB P Q2-26 38	2184								2,45	-0,61							

OEB C 4 YR-26 66	8760	0,00	0,00
OEB C 4 YR-26 67	8760	0,00	0,00
OEB C 4 YR-26 68	8760	0,00	0,00
OEB C 4 YR-26 69	8760	0,00	0,00
OEB P 4 YR-26 62	8760	5,50	-0,25
OEB P 4 YR-26 63	8760	6,50	-0,25
OEB P 4 YR-26 64	8760	7,50	-0,25
OEB P 4 YR-26 65	8760	8,50	-0,25

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P Q1-26	2159								0,00	0,00							
FTR P-E Q1-26	2159								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							
FTR E-P YR-26	8760								0,00	0,00							
FTR P-E YR-26	8760								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We10Dec-25	24								27,270	0,820							
FGF D Th11Dec-25	24								27,280	0,800							
FGF D Fr12Dec-25	24								27,290	0,810							
FGF D Sa13Dec-25	24								27,000	0,520							
FGF D Su14Dec-25	24								27,000	0,520							
FGF WE 13Dec-25	48								27,000	0,520							
FGF WE 20Dec-25	48								27,168	0,655							
FGF WE 27Dec-25	48								27,168	0,655							
FGF WE 03Jan-26	48								27,130	0,500							
FGF WkDs51-25	120								27,168	0,655							
FGF WkDs52-25	120								27,168	0,655							
FGF WkDs01-26	120								27,153	0,593							
FGF BoM We10Dec-25	528								27,168	n.a.							
FGF M Jan-26	744						26,650	27,650	27,130	0,500							
FGF M Feb-26	672								27,030	0,130							
FGF M Mar-26	743								26,843	-0,037							
FGF M Apr-26	720								25,686	0,628							
FGF M May-26	744								25,376	0,582							
FGF M Jun-26	720								25,394	0,570							
FGF Q1-26	2159						26,500	27,500	27,000	0,200							
FGF Q2-26	2184								25,484	0,593							
FGF Q3-26	2208								25,874	0,509							
FGF Q4-26	2209								26,967	1,006							
FGF Sum-26	4392						25,250	26,250	25,680	0,551							
FGF Win-26	4368								26,652	0,355							
FGF Sum-27	4392								23,754	0,130							
FGF YR-26	8760						25,750	26,750	26,330	0,579							
FGF YR-27	8760								25,000	0,390							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We10Dec-25	1								27,270	0,820							
FGE D Th11Dec-25	1								27,280	0,800							
FGE D Fr12Dec-25	1								27,290	0,810							
FGE D Sa13Dec-25	1								27,000	0,520							
FGE D Su14Dec-25	1								27,000	0,520							
FGE WE 13Dec-25	2								27,000	0,520							
FGE WE 20Dec-25	2								27,168	0,655							
FGE WE 27Dec-25	2								27,168	0,655							
FGE WE 03Jan-26	2								27,130	0,500							
FGE WkDs51-25	5								27,168	0,655							
FGE WkDs52-25	5								27,168	0,655							
FGE WkDs01-26	5								27,153	0,593							
FGE BoM We10Dec-25	22								27,168	n.a.							
FGE M Jan-26	31								27,130	0,500							
FGE M Feb-26	28								27,030	0,130							
FGE M Mar-26	31								26,843	-0,037							
FGE M Apr-26	30								25,686	0,628							
FGE M May-26	31								25,376	0,582							
FGE M Jun-26	30								25,394	0,570							
FGE Q1-26	90								27,000	0,200							
FGE Q2-26	91								25,484	0,593							
FGE Q3-26	92								25,874	0,509							
FGE Q4-26	92								26,967	1,006							
FGE Sum-26	183								25,680	0,551							
FGE Win-26	182								26,652	0,355							
FGE Sum-27	183								23,754	0,130							
FGE YR-26	365								26,330	0,579							
FGE YR-27	365								25,000	0,390							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We10Dec-25	1								-0,028	0,113							
FST D Th11Dec-25	1								-0,028	0,113							
FST D Fr12Dec-25	1								-0,028	0,113							
FST D Sa13Dec-25	1								-0,206	0,149							
FST D Su14Dec-25	1								-0,206	0,149							
FST WE 13Dec-25	2								-0,206	0,149							
FST WE 20Dec-25	2								-0,135	0,093							
FST WE 27Dec-25	2								-0,135	0,093							
FST WE 03Jan-26	2								-0,400	0,000							
FST WkDs51-25	5								-0,171	0,075							
FST WkDs52-25	5								-0,135	0,093							
FST WkDs01-26	5								-0,241	0,056							
FST BoM We10Dec-25	22								-0,135	n.a.							
FST M Jan-26	31								-0,400	0,000							
FST M Feb-26	28								-0,500	0,028							
FST M Mar-26	31								-0,745	0,265							
FST Q1-26	90								-0,550	0,100							
FST Q2-26	91								-0,818	0,116							
FST Q3-26	92								-0,534	0,094							
FST Q4-26	92								-0,896	-0,109							
FST Sum-26	183								-0,675	0,105							
FST Win-26	182								-0,650	0,050							
FST Sum-27	183								-0,625	-0,025							
FST YR-26	365								-0,700	0,050							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We10Dec-25	24								67,45	2,39							
FFB D Th11Dec-25	24								75,80	6,25							
FFB D Fr12Dec-25	24								76,35	9,69							
FFB D Sa13Dec-25	24								47,23	2,01							
FFB D Su14Dec-25	24								46,27	1,93							
FFB WE 13Dec-25	48								46,75	1,97							
FFB Wk51-25	168								56,19	4,48							
FFB Wk52-25	168								50,25	6,25							
FFB Wk01-26	168								48,55	3,10							
FFB Wk02-26	168								72,00	2,00							
FFB M Jan-26	744								71,44	1,52							
FFB M Feb-26	672								72,35	0,56							
FFB M Mar-26	743								59,43	1,08							
FFB M Apr-26	720								38,21	1,14							
FFB M May-26	744								17,76	0,60							
FFB M Jun-26	720								23,76	1,24							
FFB Q1-26	2159								67,59	1,07							
FFB Q2-26	2184								26,48	0,99							
FFB Q3-26	2208								36,48	0,73							
FFB Q4-26	2209								65,20	1,16							
FFB Q1-27	2159								73,55	0,22							
FFB Q2-27	2184								26,52	0,27							
FFB Q3-27	2208								35,14	0,21							
FFB YR-26	8760								48,90	0,99							
FFB YR-27	8760								50,39	0,26							
FFB YR-28	8784								53,74	0,11							
FFB YR-29	8760								56,99	0,24							
FFB YR-30	8760								62,87	0,24							
FFB YR-31	8760								65,86	0,24							
FFB YR-32	8784								66,86	0,24							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We10Dec-25	24								78,50	-4,62							
FDB D Th11Dec-25	24								94,25	-3,31							
FDB D Fr12Dec-25	24								116,38	2,13							
FDB D Sa13Dec-25	24								91,44	2,70							
FDB D Su14Dec-25	24								72,24	-7,72							
FDB WE 13Dec-25	48								81,84	-2,51							
FDB Wk51-25	168								94,73	2,10							
FDB Wk52-25	168								80,52	2,70							
FDB Wk01-26	168								80,53	2,03							
FDB Wk02-26	168								102,08	1,06							
FDB M Jan-26	744								100,25	1,31							
FDB M Feb-26	672								97,33	1,20							
FDB M Mar-26	743								82,67	0,63							
FDB M Apr-26	720								71,98	1,10							
FDB M May-26	744								64,43	1,57							
FDB M Jun-26	720								70,80	1,61							
FDB Q1-26	2159								93,29	1,04							
FDB Q2-26	2184								69,02	1,43							
FDB Q3-26	2208								80,08	0,87							
FDB Q4-26	2209								93,85	1,05							
FDB Q1-27	2159								93,54	0,52							
FDB Q2-27	2184								66,91	-0,34							
FDB Q3-27	2208								76,33	-0,22							
FDB YR-26	8760								84,05	1,10							
FDB YR-27	8760								82,05	-0,06							
FDB YR-28	8784								79,00	0,10							
FDB YR-29	8760								75,95	-0,18							
FDB YR-30	8760								74,88	0,03							
FDB YR-31	8760								73,43	0,21							
FDB YR-32	8784								71,11	0,21							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
09/12/2025	63,17	54,90	63,17	54,90	0,00	0,00	0,00	0,00	26,63	91,57	28,79
10/12/2025	103,01	107,08	103,01	107,08	0,00	0,00	0,00	0,00	101,36	78,50	67,45

Nat Gas

Day	Iberian
	PVB-ES Index
09/12/2025	26,71
10/12/2025	27,27

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.