

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr12Dec-25	24								97,19	7,19							
FTB D Sa13Dec-25	24								76,21	7,73							
FTB D Su14Dec-25	24								70,79	7,27							
FTB WE 13Dec-25	48								73,50	7,50							
FTB Wk51-25	168								75,75	7,75							
FTB Wk52-25	168								59,75	7,75							
FTB Wk01-26	168								63,13	3,95							
FTB Wk02-26	168								67,85	1,10							
FTB M Jan-26	744		67,60	67,60	67,60	67,60	67,20	68,40	67,85	1,10		1	744	2			23
FTB M Feb-26	672						57,30	58,50	57,86	-0,24							2
FTB M Mar-26	743								48,55	-0,16							18
FTB M Apr-26	720								30,20	-0,30							3
FTB M May-26	744								29,70	-0,30							3
FTB M Jun-26	720								50,43	-0,30							
FTB Q1-26	2159		58,10	58,10	58,10	58,10			58,10	0,25		1	2159	2			180
FTB Q2-26	2184								36,70	-0,30							30
FTB Q3-26	2208								60,82	-0,53							30
FTB Q4-26	2209								67,61	-0,41							11
FTB Q1-27	2159								62,85	0,45							
FTB Q2-27	2184								32,09	0,10							
FTB Q3-27	2208								59,44	0,10							
FTB YR-26	8760						55,45	56,45	55,85	-0,25							328
FTB YR-27	8760								54,65	0,10							161
FTB YR-28	8784								55,45	0,20							107
FTB YR-29	8760								55,30	0,10							101
FTB YR-30	8760								55,30	0,15							99
FTB YR-31	8760								55,30	0,15							97
FTB YR-32	8784								55,30	0,15							15
FTB YR-33	8760								55,30	0,15							15

FTB YR-34	8760			55,30	0,15
FTB YR-35	8760			55,30	0,15
FTB PPA 26/30	43824			55,31	0,06
FTB PPA 27/31	43824			55,20	0,14
FTB PPA 26/35	87648	54,65	56,50	55,31	0,11

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr12Dec-25	24								97,19	7,19							
FPB D Sa13Dec-25	24								76,21	7,73							
FPB D Su14Dec-25	24								70,79	7,27							
FPB WE 13Dec-25	48								73,50	7,50							
FPB Wk51-25	168								76,10	7,75							
FPB Wk52-25	168								60,10	7,75							
FPB Wk01-26	168								63,48	3,95							
FPB Wk02-26	168								68,20	1,10							
FPB M Jan-26	744								68,35	1,10							
FPB M Feb-26	672								58,34	-0,24							
FPB M Mar-26	743								49,01	-0,16							
FPB M Apr-26	720								30,97	-0,30							
FPB M May-26	744								30,47	-0,30							
FPB M Jun-26	720								51,24	-0,30							
FPB Q1-26	2159								58,58	0,25							386
FPB Q2-26	2184								37,48	-0,30							176
FPB Q3-26	2208								62,11	-0,53							64
FPB Q4-26	2209								68,66	-0,41							
FPB Q1-27	2159								63,98	0,33							
FPB Q2-27	2184								33,22	-0,02							
FPB Q3-27	2208								60,57	-0,02							
FPB YR-26	8760								56,75	-0,25							402
FPB YR-27	8760								55,78	-0,02							1
FPB YR-28	8784								56,58	0,08							
FPB YR-29	8760								56,43	-0,02							
FPB YR-30	8760								56,43	0,03							
FPB YR-31	8760								56,43	0,03							
FPB YR-32	8784								56,43	0,03							
FPB YR-33	8760								56,43	0,03							
FPB YR-34	8760								56,43	0,03							
FPB YR-35	8760								56,43	0,03							

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr12Dec-25	2,35								101,54	32,20							
FTS D Sa13Dec-25	2,35								58,42	7,73							
FTS D Su14Dec-25	2,35								51,58	7,27							
FTS WE 13Dec-25	4,70								55,00	7,50							
FTS Wk51-25	16,45								59,46	7,75							
FTS Wk52-25	16,45								43,46	7,75							
FTS Wk01-26	17,69								50,65	3,95							
FTS Wk02-26	18,62								55,37	1,10							
FTS M Jan-26	82,46								62,88	1,60							
FTS M Feb-26	108,36								33,59	-0,08							
FTS M Mar-26	143,53								31,18	0,00							
FTS M Apr-26	169,50								9,62	-0,29							
FTS M May-26	213,90								12,79	-0,29							
FTS M Jun-26	219								12,14	-0,29							
FTS Q1-26	334,35								39,78	0,37							
FTS Q2-26	602,40								11,66	-0,29							
FTS Q3-26	619,19								26,19	-0,50							
FTS Q4-26	277,52								42,09	-0,34							
FTS Q1-27	334,35								41,47	0,45							
FTS Q2-27	602,40								6,15	0,10							
FTS Q3-27	619,19								22,89	0,10							
FTS YR-26	1833,46								26,30	-0,25							132
FTS YR-27	1833,46								28,10	0,10							81
FTS YR-28	1837,33								28,85	0,20							26
FTS YR-29	1833,46								28,70	0,10							25
FTS YR-30	1833,46								28,70	0,15							25
FTS YR-31	1833,46								28,70	0,15							
FTS YR-32	1837,33								28,69	0,14							
FTS YR-33	1833,46								28,69	0,14							
FTS YR-34	1833,46								28,69	0,14							
FTS YR-35	1833,46								28,69	0,14							
FTS PPA 26/30	9171,17								28,13	0,06							

FTS PPA 27/31	9171,17	28,61	0,14
FTS PPA 26/35	18342,34	28,41	0,10

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr12Dec-25	12								104,38	18,93							
FTK Wk51-25	60								104,65	13,64							
FTK Wk52-25	60								76,49	13,64							
FTK Wk01-26	60								65,34	5,10							
FTK Wk02-26	60								71,43	1,42							
FTK M Jan-26	264								77,64	1,70							
FTK M Feb-26	240								49,83	-0,31							
FTK M Mar-26	264								46,26	-0,17							
FTK M Apr-26	264								18,04	-0,56							
FTK M May-26	252								23,97	-0,59							
FTK M Jun-26	264								22,75	-0,59							
FTK Q1-26	768								58,16	0,43							
FTK Q2-26	780								21,55	-0,58							
FTK Q3-26	792								48,42	-1,01							
FTK Q4-26	792								77,82	-0,77							
FTK Q1-27	768								64,28	0,70							
FTK Q2-27	780								11,32	0,19							
FTK Q3-27	792								42,12	0,19							
FTK YR-26	3132								51,55	-0,49							
FTK YR-27	3132								51,70	0,18							
FTK YR-28	3120								53,08	0,36							
FTK YR-29	3132								52,81	0,19							
FTK YR-30	3132								52,81	0,28							
FTK YR-31	3132								52,81	0,28							
FTK YR-32	3144								52,79	0,26							
FTK YR-33	3120								52,79	0,26							
FTK YR-34	3120								52,79	0,26							
FTK YR-35	3132								52,79	0,26							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk51-25	168								75,75	7,75							
FWB Wk52-25	168								59,75	7,75							
FWB Wk01-26	168								63,13	3,95							
FWB Wk02-26	168								67,85	1,10							
FWB M Jan-26	744								67,85	1,10							
FWB M Feb-26	672								57,86	-0,24							
FWB M Mar-26	743								48,55	-0,16							
FWB M Apr-26	720								30,20	-0,30							
FWB M May-26	744								29,70	-0,30							
FWB M Jun-26	720								50,43	-0,30							
FWB Q1-26	2159								58,10	0,25							
FWB Q2-26	2184								36,70	-0,30							
FWB Q3-26	2208								60,82	-0,53							
FWB Q4-26	2209								67,61	-0,41							
FWB Q1-27	2159								62,85	0,45							
FWB Q2-27	2184								32,09	0,10							
FWB Q3-27	2208								59,44	0,10							
FWB YR-26	8760								55,85	-0,25							
FWB YR-27	8760								54,65	0,10							
FWB YR-28	8784								55,45	0,20							
FWB YR-29	8760								55,30	0,10							
FWB YR-30	8760								55,30	0,15							
FWB YR-31	8760								55,30	0,15							
FWB YR-32	8784								55,30	0,15							
FWB YR-33	8760								55,30	0,15							
FWB YR-34	8760								55,30	0,15							
FWB YR-35	8760								55,30	0,15							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr12Dec-25	2,40								97,19	7,19							
SPB D Sa13Dec-25	2,40								76,21	7,73							
SPB D Su14Dec-25	2,40								70,79	7,27							
SPB WE 13Dec-25	4,80								73,50	7,50							
SPB Wk51-25	16,80								76,10	7,75							
SPB Wk52-25	16,80								60,10	7,75							
SPB Wk01-26	16,80								63,48	3,95							
SPB Wk02-26	16,80								68,20	1,10							
SPB M Jan-26	74,40								68,35	1,10							
SPB M Feb-26	67,20								58,34	-0,24							
SPB M Mar-26	74,30								49,01	-0,16							
SPB M Apr-26	72								30,97	-0,30							
SPB M May-26	74,40								30,47	-0,30							
SPB M Jun-26	72								51,24	-0,30							
SPB Q1-26	215,90								58,58	0,25							
SPB Q2-26	218,40								37,48	-0,30							
SPB Q3-26	220,80								62,11	-0,53							
SPB Q4-26	220,90								68,66	-0,41							
SPB Q1-27	215,90								63,98	0,33							
SPB Q2-27	218,40								33,22	-0,02							
SPB Q3-27	220,80								60,57	-0,02							
SPB YR-26	876								56,75	-0,25							
SPB YR-27	876								55,78	-0,02							
SPB YR-28	878,40								56,58	0,08							
SPB YR-29	876								56,43	-0,02							
SPB YR-30	876								56,43	0,03							
SPB YR-31	876								56,43	0,03							
SPB YR-32	878,40								56,43	0,03							
SPB YR-33	876								56,43	0,03							
SPB YR-34	876								56,43	0,03							
SPB YR-35	876								56,43	0,03							



## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr12Dec-25	24								97,19	7,19							
SWB D Sa13Dec-25	24								76,21	7,73							
SWB D Su14Dec-25	24								70,79	7,27							
SWB WE 13Dec-25	48								73,50	7,50							
SWB Wk51-25	168								75,75	7,75							
SWB Wk52-25	168								59,75	7,75							
SWB Wk01-26	168								63,13	3,95							
SWB Wk02-26	168								67,85	1,10							
SWB M Jan-26	744								67,85	1,10							
SWB M Feb-26	672								57,86	-0,24							
SWB M Mar-26	743								48,55	-0,16							
SWB M Apr-26	720								30,20	-0,30							
SWB M May-26	744								29,70	-0,30							
SWB M Jun-26	720								50,43	-0,30							
SWB Q1-26	2159								58,10	0,25							
SWB Q2-26	2184								36,70	-0,30							
SWB Q3-26	2208								60,82	-0,53							
SWB Q4-26	2209								67,61	-0,41							
SWB Q1-27	2159								62,85	0,45							
SWB Q2-27	2184								32,09	0,10							
SWB Q3-27	2208								59,44	0,10							
SWB YR-26	8760								55,85	-0,25							
SWB YR-27	8760								54,65	0,10							
SWB YR-28	8784								55,45	0,20							
SWB YR-29	8760								55,30	0,10							
SWB YR-30	8760								55,30	0,15							
SWB YR-31	8760								55,30	0,15							
SWB YR-32	8784								55,30	0,15							
SWB YR-33	8760								55,30	0,15							
SWB YR-34	8760								55,30	0,15							
SWB YR-35	8760								55,30	0,15							

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jan-26 75	744								0,01	0,01							
OEB C M Jan-26 76	744								0,00	0,00							
OEB C M Jan-26 77	744								0,00	0,00							
OEB C M Jan-26 78	744								0,00	0,00							
OEB P M Jan-26 71	744								3,36	-1,01							
OEB P M Jan-26 72	744								4,26	-1,05							
OEB P M Jan-26 73	744								5,20	-1,07							
OEB P M Jan-26 74	744								6,17	-1,09							
OEB C M Feb-26 64	672								0,55	-0,06							
OEB C M Feb-26 65	672								0,42	-0,05							
OEB C M Feb-26 66	672								0,31	-0,04							
OEB C M Feb-26 67	672								0,23	-0,03							
OEB P M Feb-26 60	672								3,64	0,12							
OEB P M Feb-26 61	672								4,33	0,14							
OEB P M Feb-26 62	672								5,06	0,15							
OEB P M Feb-26 63	672								5,85	0,17							
OEB C Q1-26 67	2159								0,00	0,00							
OEB C Q1-26 68	2159								0,00	0,00							
OEB C Q1-26 69	2159								0,00	0,00							
OEB C Q1-26 70	2159								0,00	0,00							
OEB P Q1-26 64	2159								5,90	-0,25							
OEB P Q1-26 65	2159								6,90	-0,25							
OEB P Q1-26 66	2159								7,90	-0,25							
OEB P Q1-26 67	2159								8,90	-0,25							
OEB C Q2-26 39	2184								1,17	-0,12							
OEB C Q2-26 40	2184								0,90	-0,10							
OEB C Q2-26 41	2184								0,67	-0,09							
OEB C Q2-26 42	2184								0,50	-0,07							
OEB P Q2-26 35	2184								1,28	0,09							
OEB P Q2-26 36	2184								1,71	0,11							
OEB P Q2-26 37	2184								2,22	0,14							
OEB P Q2-26 38	2184								2,80	0,15							

OEB C 4 YR-26 66	8760	0,00	0,00
OEB C 4 YR-26 67	8760	0,00	0,00
OEB C 4 YR-26 68	8760	0,00	0,00
OEB C 4 YR-26 69	8760	0,00	0,00
OEB P 4 YR-26 62	8760	6,15	0,25
OEB P 4 YR-26 63	8760	7,15	0,25
OEB P 4 YR-26 64	8760	8,15	0,25
OEB P 4 YR-26 65	8760	9,15	0,25

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P Q1-26	2159								0,00	0,00							
FTR P-E Q1-26	2159								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							
FTR E-P YR-26	8760								0,00	0,00							
FTR P-E YR-26	8760								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr12Dec-25	24								26,590	0,010							
FGF D Sa13Dec-25	24								26,640	0,040							
FGF D Su14Dec-25	24								26,640	0,060							
FGF WE 13Dec-25	48								26,640	0,050							
FGF WE 20Dec-25	48								26,623	0,048							
FGF WE 27Dec-25	48								26,623	0,048							
FGF WE 03Jan-26	48								26,480	0,250							
FGF WkDs51-25	120								26,623	0,048							
FGF WkDs52-25	120								26,623	0,048							
FGF WkDs01-26	120								26,566	0,129							
FGF BoM Fr12Dec-25	480								26,623	n.a.							
FGF M Jan-26	744						25,950	26,950	26,480	0,250							
FGF M Feb-26	672								26,430	0,200							
FGF M Mar-26	743								26,089	-0,315							
FGF M Apr-26	720								25,181	0,221							
FGF M May-26	744								24,900	0,225							
FGF M Jun-26	720								24,923	0,230							
FGF Q1-26	2159						25,750	26,750	26,330	0,040							
FGF Q2-26	2184								25,000	0,225							
FGF Q3-26	2208								25,199	0,016							
FGF Q4-26	2209								25,682	0,000							
FGF Sum-26	4392						24,650	25,650	25,100	0,120							
FGF Win-26	4368								26,046	0,087							
FGF Sum-27	4392								23,190	-0,019							
FGF YR-26	8760						25,100	26,100	25,550	0,070							
FGF YR-27	8760								24,420	-0,430							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr12Dec-25	1								26,590	0,010							
FGE D Sa13Dec-25	1								26,640	0,040							
FGE D Su14Dec-25	1								26,640	0,060							
FGE WE 13Dec-25	2								26,640	0,050							
FGE WE 20Dec-25	2								26,623	0,048							
FGE WE 27Dec-25	2								26,623	0,048							
FGE WE 03Jan-26	2								26,480	0,250							
FGE WkDs51-25	5								26,623	0,048							
FGE WkDs52-25	5								26,623	0,048							
FGE WkDs01-26	5								26,566	0,129							
FGE BoM Fr12Dec-25	20								26,623	n.a.							
FGE M Jan-26	31								26,480	0,250							
FGE M Feb-26	28								26,430	0,200							
FGE M Mar-26	31								26,089	-0,315							
FGE M Apr-26	30								25,181	0,221							
FGE M May-26	31								24,900	0,225							
FGE M Jun-26	30								24,923	0,230							
FGE Q1-26	90								26,330	0,040							
FGE Q2-26	91								25,000	0,225							
FGE Q3-26	92								25,199	0,016							
FGE Q4-26	92								25,682	0,000							
FGE Sum-26	183								25,100	0,120							
FGE Win-26	182								26,046	0,087							
FGE Sum-27	183								23,190	-0,019							
FGE YR-26	365								25,550	0,070							
FGE YR-27	365								24,420	-0,430							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr12Dec-25	1								-0,307	-0,070							
FST D Sa13Dec-25	1								-0,260	0,000							
FST D Su14Dec-25	1								-0,260	0,000							
FST WE 13Dec-25	2								-0,260	0,000							
FST WE 20Dec-25	2								-0,120	0,180							
FST WE 27Dec-25	2								-0,120	0,180							
FST WE 03Jan-26	2								-0,400	0,000							
FST WkDs51-25	5								-0,027	0,315							
FST WkDs52-25	5								-0,120	0,180							
FST WkDs01-26	5								-0,232	0,108							
FST BoM Fr12Dec-25	20								-0,120	n.a.							
FST M Jan-26	31								-0,400	0,000							
FST M Feb-26	28								-0,363	0,125							
FST M Mar-26	31								-0,558	-0,092							
FST Q1-26	90								-0,443	0,007							
FST Q2-26	91								-0,727	0,101							
FST Q3-26	92								-0,624	-0,100							
FST Q4-26	92								-0,902	-0,007							
FST Sum-26	183								-0,675	0,000							
FST Win-26	182								-0,650	0,000							
FST Sum-27	183								-0,625	0,000							
FST YR-26	365								-0,675	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr12Dec-25	24								83,51	4,44							
FFB D Sa13Dec-25	24								66,59	12,55							
FFB D Su14Dec-25	24								63,97	11,01							
FFB WE 13Dec-25	48								65,28	11,78							
FFB Wk51-25	168								63,78	7,56							
FFB Wk52-25	168								57,04	3,63							
FFB Wk01-26	168								57,00	5,25							
FFB Wk02-26	168								75,00	3,00							
FFB M Jan-26	744								72,02	1,29							
FFB M Feb-26	672								70,53	-0,90							
FFB M Mar-26	743								58,43	0,08							
FFB M Apr-26	720								37,55	-0,23							
FFB M May-26	744								17,24	-0,17							
FFB M Jun-26	720								24,57	0,90							
FFB Q1-26	2159								66,88	0,19							
FFB Q2-26	2184								26,35	0,16							
FFB Q3-26	2208								36,66	0,60							
FFB Q4-26	2209								65,06	0,43							
FFB Q1-27	2159								73,40	0,49							
FFB Q2-27	2184								26,13	0,16							
FFB Q3-27	2208								34,83	0,26							
FFB YR-26	8760								48,70	0,35							
FFB YR-27	8760								50,08	0,34							
FFB YR-28	8784								52,97	-0,03							
FFB YR-29	8760								56,36	-0,20							
FFB YR-30	8760								61,63	-0,81							
FFB YR-31	8760								64,62	-0,81							
FFB YR-32	8784								65,62	-0,81							



## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr12Dec-25	24								113,44	-5,31							
FDB D Sa13Dec-25	24								97,23	6,39							
FDB D Su14Dec-25	24								79,09	8,47							
FDB WE 13Dec-25	48								88,16	7,43							
FDB Wk51-25	168								104,25	6,57							
FDB Wk52-25	168								88,49	4,78							
FDB Wk01-26	168								85,09	2,24							
FDB Wk02-26	168								105,21	3,21							
FDB M Jan-26	744								101,84	1,70							
FDB M Feb-26	672								97,29	1,15							
FDB M Mar-26	743								82,43	0,78							
FDB M Apr-26	720								72,05	1,07							
FDB M May-26	744								64,64	1,15							
FDB M Jun-26	720								70,55	1,01							
FDB Q1-26	2159								93,74	1,21							
FDB Q2-26	2184								69,03	1,08							
FDB Q3-26	2208								79,60	0,77							
FDB Q4-26	2209								93,68	0,60							
FDB Q1-27	2159								93,54	1,03							
FDB Q2-27	2184								65,87	0,62							
FDB Q3-27	2208								75,76	0,85							
FDB YR-26	8760								84,00	0,91							
FDB YR-27	8760								81,43	0,73							
FDB YR-28	8784								78,34	0,54							
FDB YR-29	8760								75,22	0,00							
FDB YR-30	8760								74,50	0,25							
FDB YR-31	8760								73,05	0,25							
FDB YR-32	8784								70,73	0,25							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
11/12/2025	96,19	93,72	96,19	93,72	0,00	0,00	0,00	0,00	82,19	94,46	79,89
12/12/2025	97,19	104,38	97,19	104,38	0,00	0,00	0,00	0,00	101,54	113,44	83,51

Nat Gas

Day	Iberian
	PVB-ES Index
11/12/2025	26,54
12/12/2025	26,59

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.