

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

| Instrument | Nominal Value | FTB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | OTC | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FTB D Tu16Dec-25 | 24 | | | | | | | | 94,53 | 13,96 | | | | | | | |
| FTB D We17Dec-25 | 24 | | | | | | | | 93,63 | 14,16 | | | | | | | |
| FTB D Th18Dec-25 | 24 | | | | | | | | 93,74 | 14,16 | | | | | | | |
| FTB D Fr19Dec-25 | 24 | | | | | | | | 92,08 | 14,16 | | | | | | | |
| FTB D Sa20Dec-25 | 24 | | | | | | | | 67,57 | -2,04 | | | | | | | |
| FTB D Su21Dec-25 | 24 | | | | | | | | 62,43 | -0,80 | | | | | | | |
| FTB WE 20Dec-25 | 48 | | | | | | | | 65,00 | -1,42 | | | | | | | |
| FTB Wk52-25 | 168 | | | | | | | | 62,00 | 4,00 | | | | | | | |
| FTB Wk01-26 | 168 | | | | | | | | 64,50 | 1,89 | | | | | | | |
| FTB Wk02-26 | 168 | | | | | | | | 68,55 | 0,30 | | | | | | | |
| FTB Wk03-26 | 168 | | | | | | | | 68,55 | n.a. | | | | | | | |
| FTB M Jan-26 | 744 | | 69,00 | 69,00 | 69,00 | 69,00 | 67,90 | 69,10 | 68,55 | 0,30 | | 5 | 3720 | 10 | | | 23 |
| FTB M Feb-26 | 672 | | | | | | 59,30 | 60,50 | 60,19 | 1,23 | | | | | | | 2 |
| FTB M Mar-26 | 743 | | | | | | | | 48,36 | -1,12 | | | | | | 4 | 21 |
| FTB M Apr-26 | 720 | | | | | | | | 30,80 | 0,50 | | | | | | | 3 |
| FTB M May-26 | 744 | | | | | | | | 30,75 | 0,52 | | | | | | | 3 |
| FTB M Jun-26 | 720 | | | | | | | | 52,24 | 0,94 | | | | | | | |
| FTB Q1-26 | 2159 | | 59,10 | 59,10 | 59,10 | 59,10 | 59,00 | 59,15 | 59,00 | 0,10 | | 1 | 2159 | 2 | | 1 | 180 |
| FTB Q2-26 | 2184 | | | | | | | | 37,85 | 0,65 | | | | | | | 30 |
| FTB Q3-26 | 2208 | | | | | | | | 62,00 | 0,75 | | | | | | | 30 |
| FTB Q4-26 | 2209 | | | | | | | | 67,91 | -0,09 | | | | | | | 11 |
| FTB Q1-27 | 2159 | | | | | | | | 64,00 | 1,20 | | | | | | | |
| FTB Q2-27 | 2184 | | | | | | | | 32,39 | -0,05 | | | | | | | |
| FTB Q3-27 | 2208 | | | | | | | | 59,74 | -0,05 | | | | | | | |
| FTB YR-26 | 8760 | | | | | | 56,30 | 57,30 | 56,73 | 0,35 | | | | | | 1 | 328 |
| FTB YR-27 | 8760 | | | | | | | | 54,95 | -0,05 | | | | | | 1 | 162 |
| FTB YR-28 | 8784 | | | | | | | | 55,45 | 0,00 | | | | | | | 107 |
| FTB YR-29 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | 101 |
| FTB YR-30 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | 99 |

| | | | | | | | |
|---------------|-------|-------|-------|-------|-------|--|----|
| FTB YR-31 | 8760 | | | 55,30 | 0,00 | | 97 |
| FTB YR-32 | 8784 | | | 55,30 | 0,00 | | 15 |
| FTB YR-33 | 8760 | | | 55,30 | 0,00 | | 15 |
| FTB YR-34 | 8760 | | | 55,30 | 0,00 | | |
| FTB YR-35 | 8760 | | | 55,30 | 0,00 | | |
| FTB PPA 26/30 | 43824 | | | 55,55 | 0,06 | | |
| FTB PPA 27/31 | 43824 | | | 55,26 | -0,01 | | |
| FTB PPA 26/35 | 87648 | 54,80 | 56,75 | 55,42 | 0,03 | | |

1.2 MIBEL PTEL Base Load Futures

| Instrument | Nominal Value | FPB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FPB D Tu16Dec-25 | 24 | | | | | | | | 94,53 | 14,09 | | | | | | | |
| FPB D We17Dec-25 | 24 | | | | | | | | 93,63 | 14,16 | | | | | | | |
| FPB D Th18Dec-25 | 24 | | | | | | | | 93,74 | 13,70 | | | | | | | |
| FPB D Fr19Dec-25 | 24 | | | | | | | | 92,08 | 13,85 | | | | | | | |
| FPB D Sa20Dec-25 | 24 | | | | | | | | 67,57 | -2,42 | | | | | | | |
| FPB D Su21Dec-25 | 24 | | | | | | | | 62,43 | -1,88 | | | | | | | |
| FPB WE 20Dec-25 | 48 | | | | | | | | 65,00 | -2,15 | | | | | | | |
| FPB Wk52-25 | 168 | | | | | | | | 62,35 | 4,00 | | | | | | | |
| FPB Wk01-26 | 168 | | | | | | | | 64,85 | 1,89 | | | | | | | |
| FPB Wk02-26 | 168 | | | | | | | | 68,90 | 0,30 | | | | | | | |
| FPB Wk03-26 | 168 | | | | | | | | 68,90 | n.a. | | | | | | | |
| FPB M Jan-26 | 744 | | | | | | | | 69,21 | 0,30 | | | | | | | |
| FPB M Feb-26 | 672 | | | | | | | | 60,82 | 1,24 | | | | | | | |
| FPB M Mar-26 | 743 | | | | | | | | 48,93 | -1,13 | | | | | | | |
| FPB M Apr-26 | 720 | | | | | | | | 31,64 | 0,50 | | | | | | | |
| FPB M May-26 | 744 | | | | | | | | 31,59 | 0,52 | | | | | | | |
| FPB M Jun-26 | 720 | | | | | | | | 53,17 | 0,94 | | | | | | | |
| FPB Q1-26 | 2159 | | | | | | | | 59,62 | 0,10 | | | | | | | 386 |
| FPB Q2-26 | 2184 | | | | | | | | 38,72 | 0,65 | | | | | | | 176 |
| FPB Q3-26 | 2208 | | | | | | | | 63,33 | 0,74 | | | | | | | 64 |
| FPB Q4-26 | 2209 | | | | | | | | 69,27 | -0,10 | | | | | | | |
| FPB Q1-27 | 2159 | | | | | | | | 65,10 | 1,20 | | | | | | | |
| FPB Q2-27 | 2184 | | | | | | | | 33,49 | -0,05 | | | | | | | |
| FPB Q3-27 | 2208 | | | | | | | | 60,84 | -0,05 | | | | | | | |
| FPB YR-26 | 8760 | | | | | | | | 57,78 | 0,35 | | | | | | | 402 |
| FPB YR-27 | 8760 | | | | | | | | 56,05 | -0,05 | | | | | | | 1 |
| FPB YR-28 | 8784 | | | | | | | | 56,55 | 0,00 | | | | | | | |
| FPB YR-29 | 8760 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| FPB YR-30 | 8760 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| FPB YR-31 | 8760 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| FPB YR-32 | 8784 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| FPB YR-33 | 8760 | | | | | | | | 56,40 | 0,00 | | | | | | | |

| | | | |
|-----------|------|-------|------|
| FPB YR-34 | 8760 | 56,40 | 0,00 |
| FPB YR-35 | 8760 | 56,40 | 0,00 |

1.3 MIBEL SPEL Solar Futures

| Instrument | Nominal Value | FTS | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FTS D Tu16Dec-25 | 2,35 | | | | | | | | 91,03 | 25,78 | | | | | | | |
| FTS D We17Dec-25 | 2,35 | | | | | | | | 91,54 | 27,30 | | | | | | | |
| FTS D Th18Dec-25 | 2,35 | | | | | | | | 91,65 | 26,90 | | | | | | | |
| FTS D Fr19Dec-25 | 2,35 | | | | | | | | 89,99 | 27,09 | | | | | | | |
| FTS D Sa20Dec-25 | 2,35 | | | | | | | | 49,03 | -2,04 | | | | | | | |
| FTS D Su21Dec-25 | 2,35 | | | | | | | | 41,73 | -0,80 | | | | | | | |
| FTS WE 20Dec-25 | 4,70 | | | | | | | | 45,38 | -1,42 | | | | | | | |
| FTS Wk52-25 | 16,45 | | | | | | | | 49,52 | 7,81 | | | | | | | |
| FTS Wk01-26 | 17,69 | | | | | | | | 52,02 | 1,89 | | | | | | | |
| FTS Wk02-26 | 18,62 | | | | | | | | 56,07 | 0,30 | | | | | | | |
| FTS Wk03-26 | 18,62 | | | | | | | | 56,07 | n.a. | | | | | | | |
| FTS M Jan-26 | 82,46 | | | | | | | | 63,27 | 0,15 | | | | | | | |
| FTS M Feb-26 | 108,36 | | | | | | | | 36,01 | 1,29 | | | | | | | |
| FTS M Mar-26 | 143,53 | | | | | | | | 30,76 | -1,36 | | | | | | | |
| FTS M Apr-26 | 169,50 | | | | | | | | 10,17 | 0,46 | | | | | | | |
| FTS M May-26 | 213,90 | | | | | | | | 13,78 | 0,46 | | | | | | | |
| FTS M Jun-26 | 219 | | | | | | | | 13,90 | 0,89 | | | | | | | |
| FTS Q1-26 | 334,35 | | | | | | | | 40,48 | -0,13 | | | | | | | |
| FTS Q2-26 | 602,40 | | | | | | | | 12,81 | 0,62 | | | | | | | |
| FTS Q3-26 | 619,19 | | | | | | | | 27,28 | 0,65 | | | | | | | |
| FTS Q4-26 | 277,52 | | | | | | | | 42,12 | -0,35 | | | | | | | |
| FTS Q1-27 | 334,35 | | | | | | | | 42,62 | 1,20 | | | | | | | |
| FTS Q2-27 | 602,40 | | | | | | | | 6,45 | -0,05 | | | | | | | |
| FTS Q3-27 | 619,19 | | | | | | | | 23,19 | -0,05 | | | | | | | |
| FTS YR-26 | 1833,46 | | | | | | | | 27,18 | 0,35 | | | | | | | 132 |
| FTS YR-27 | 1833,46 | | | | | | | | 28,40 | -0,05 | | | | | | | 81 |
| FTS YR-28 | 1837,33 | | | | | | | | 28,85 | 0,00 | | | | | | | 26 |
| FTS YR-29 | 1833,46 | | | | | | | | 28,70 | 0,00 | | | | | | | 25 |
| FTS YR-30 | 1833,46 | | | | | | | | 28,70 | 0,00 | | | | | | | 25 |
| FTS YR-31 | 1833,46 | | | | | | | | 28,70 | 0,00 | | | | | | | |
| FTS YR-32 | 1837,33 | | | | | | | | 28,71 | 0,00 | | | | | | | |
| FTS YR-33 | 1833,46 | | | | | | | | 28,71 | 0,00 | | | | | | | |

| | | | |
|---------------|----------|-------|-------|
| FTS YR-34 | 1833,46 | 28,71 | 0,00 |
| FTS YR-35 | 1833,46 | 28,71 | 0,00 |
| FTS PPA 26/30 | 9171,17 | 28,37 | 0,06 |
| FTS PPA 27/31 | 9171,17 | 28,67 | -0,01 |
| FTS PPA 26/35 | 18342,34 | 28,54 | 0,03 |

1.4 MIBEL SPEL Peak Load Futures

| Instrument | Nominal Value | FTK | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FTK D Tu16Dec-25 | 12 | | | | | | | | 100,12 | -6,08 | | | | | | | |
| FTK D We17Dec-25 | 12 | | | | | | | | 98,89 | -5,46 | | | | | | | |
| FTK D Th18Dec-25 | 12 | | | | | | | | 99,00 | -5,67 | | | | | | | |
| FTK D Fr19Dec-25 | 12 | | | | | | | | 97,34 | -4,46 | | | | | | | |
| FTK Wk52-25 | 60 | | | | | | | | 87,16 | 13,75 | | | | | | | |
| FTK Wk01-26 | 60 | | | | | | | | 67,11 | 2,44 | | | | | | | |
| FTK Wk02-26 | 60 | | | | | | | | 72,33 | 0,39 | | | | | | | |
| FTK Wk03-26 | 60 | | | | | | | | 72,33 | n.a. | | | | | | | |
| FTK M Jan-26 | 264 | | | | | | | | 78,65 | 0,40 | | | | | | | |
| FTK M Feb-26 | 240 | | | | | | | | 53,79 | 2,07 | | | | | | | |
| FTK M Mar-26 | 264 | | | | | | | | 45,95 | -1,90 | | | | | | | |
| FTK M Apr-26 | 264 | | | | | | | | 19,27 | 0,99 | | | | | | | |
| FTK M May-26 | 252 | | | | | | | | 26,11 | 1,03 | | | | | | | |
| FTK M Jun-26 | 264 | | | | | | | | 26,33 | 1,84 | | | | | | | |
| FTK Q1-26 | 768 | | | | | | | | 59,64 | 0,13 | | | | | | | |
| FTK Q2-26 | 780 | | | | | | | | 23,87 | 1,29 | | | | | | | |
| FTK Q3-26 | 792 | | | | | | | | 50,83 | 1,49 | | | | | | | |
| FTK Q4-26 | 792 | | | | | | | | 78,48 | -0,21 | | | | | | | |
| FTK Q1-27 | 768 | | | | | | | | 66,06 | 1,86 | | | | | | | |
| FTK Q2-27 | 780 | | | | | | | | 11,87 | -0,09 | | | | | | | |
| FTK Q3-27 | 792 | | | | | | | | 42,67 | -0,09 | | | | | | | |
| FTK YR-26 | 3132 | | | | | | | | 53,27 | 0,68 | | | | | | | |
| FTK YR-27 | 3132 | | | | | | | | 52,26 | -0,09 | | | | | | | |
| FTK YR-28 | 3120 | | | | | | | | 53,08 | 0,00 | | | | | | | |
| FTK YR-29 | 3132 | | | | | | | | 52,81 | 0,00 | | | | | | | |
| FTK YR-30 | 3132 | | | | | | | | 52,81 | 0,00 | | | | | | | |
| FTK YR-31 | 3132 | | | | | | | | 52,81 | 0,00 | | | | | | | |
| FTK YR-32 | 3144 | | | | | | | | 52,83 | 0,00 | | | | | | | |
| FTK YR-33 | 3120 | | | | | | | | 52,83 | 0,00 | | | | | | | |
| FTK YR-34 | 3120 | | | | | | | | 52,83 | 0,00 | | | | | | | |
| FTK YR-35 | 3132 | | | | | | | | 52,83 | 0,00 | | | | | | | |

1.5 MIBEL SPEL Base Load Forwards

| Instrument | Nominal Value | FWB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|--------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | | | | Buy+Sell | | | |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | Auction | Continuous | Energy | Fin. | Phys. | OTC | Open Interest |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FWB Wk52-25 | 168 | | | | | | | | 62,00 | 4,00 | | | | | | | |
| FWB Wk01-26 | 168 | | | | | | | | 64,50 | 1,89 | | | | | | | |
| FWB Wk02-26 | 168 | | | | | | | | 68,55 | 0,30 | | | | | | | |
| FWB Wk03-26 | 168 | | | | | | | | 68,55 | n.a. | | | | | | | |
| FWB M Jan-26 | 744 | | | | | | | | 68,55 | 0,30 | | | | | | | |
| FWB M Feb-26 | 672 | | | | | | | | 60,19 | 1,23 | | | | | | | |
| FWB M Mar-26 | 743 | | | | | | | | 48,36 | -1,12 | | | | | | | |
| FWB M Apr-26 | 720 | | | | | | | | 30,80 | 0,50 | | | | | | | |
| FWB M May-26 | 744 | | | | | | | | 30,75 | 0,52 | | | | | | | |
| FWB M Jun-26 | 720 | | | | | | | | 52,24 | 0,94 | | | | | | | |
| FWB Q1-26 | 2159 | | | | | | | | 59,00 | 0,10 | | | | | | | |
| FWB Q2-26 | 2184 | | | | | | | | 37,85 | 0,65 | | | | | | | |
| FWB Q3-26 | 2208 | | | | | | | | 62,00 | 0,75 | | | | | | | |
| FWB Q4-26 | 2209 | | | | | | | | 67,91 | -0,09 | | | | | | | |
| FWB Q1-27 | 2159 | | | | | | | | 64,00 | 1,20 | | | | | | | |
| FWB Q2-27 | 2184 | | | | | | | | 32,39 | -0,05 | | | | | | | |
| FWB Q3-27 | 2208 | | | | | | | | 59,74 | -0,05 | | | | | | | |
| FWB YR-26 | 8760 | | | | | | | | 56,73 | 0,35 | | | | | | | |
| FWB YR-27 | 8760 | | | | | | | | 54,95 | -0,05 | | | | | | | |
| FWB YR-28 | 8784 | | | | | | | | 55,45 | 0,00 | | | | | | | |
| FWB YR-29 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| FWB YR-30 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| FWB YR-31 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| FWB YR-32 | 8784 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| FWB YR-33 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| FWB YR-34 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| FWB YR-35 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |

1.6 MIBEL PTEL Base Load Mini SWAP

| Instrument | Nominal Value | SPB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| SPB D Tu16Dec-25 | 2,40 | | | | | | | | 94,53 | 14,09 | | | | | | | |
| SPB D We17Dec-25 | 2,40 | | | | | | | | 93,63 | 14,16 | | | | | | | |
| SPB D Th18Dec-25 | 2,40 | | | | | | | | 93,74 | 13,70 | | | | | | | |
| SPB D Fr19Dec-25 | 2,40 | | | | | | | | 92,08 | 13,85 | | | | | | | |
| SPB D Sa20Dec-25 | 2,40 | | | | | | | | 67,57 | -2,42 | | | | | | | |
| SPB D Su21Dec-25 | 2,40 | | | | | | | | 62,43 | -1,88 | | | | | | | |
| SPB WE 20Dec-25 | 4,80 | | | | | | | | 65,00 | -2,15 | | | | | | | |
| SPB Wk52-25 | 16,80 | | | | | | | | 62,35 | 4,00 | | | | | | | |
| SPB Wk01-26 | 16,80 | | | | | | | | 64,85 | 1,89 | | | | | | | |
| SPB Wk02-26 | 16,80 | | | | | | | | 68,90 | 0,30 | | | | | | | |
| SPB Wk03-26 | 16,80 | | | | | | | | 68,90 | n.a. | | | | | | | |
| SPB M Jan-26 | 74,40 | | | | | | | | 69,21 | 0,30 | | | | | | | |
| SPB M Feb-26 | 67,20 | | | | | | | | 60,82 | 1,24 | | | | | | | |
| SPB M Mar-26 | 74,30 | | | | | | | | 48,93 | -1,13 | | | | | | | |
| SPB M Apr-26 | 72 | | | | | | | | 31,64 | 0,50 | | | | | | | |
| SPB M May-26 | 74,40 | | | | | | | | 31,59 | 0,52 | | | | | | | |
| SPB M Jun-26 | 72 | | | | | | | | 53,17 | 0,94 | | | | | | | |
| SPB Q1-26 | 215,90 | | | | | | | | 59,62 | 0,10 | | | | | | | |
| SPB Q2-26 | 218,40 | | | | | | | | 38,72 | 0,65 | | | | | | | |
| SPB Q3-26 | 220,80 | | | | | | | | 63,33 | 0,74 | | | | | | | |
| SPB Q4-26 | 220,90 | | | | | | | | 69,27 | -0,10 | | | | | | | |
| SPB Q1-27 | 215,90 | | | | | | | | 65,10 | 1,20 | | | | | | | |
| SPB Q2-27 | 218,40 | | | | | | | | 33,49 | -0,05 | | | | | | | |
| SPB Q3-27 | 220,80 | | | | | | | | 60,84 | -0,05 | | | | | | | |
| SPB YR-26 | 876 | | | | | | | | 57,78 | 0,35 | | | | | | | |
| SPB YR-27 | 876 | | | | | | | | 56,05 | -0,05 | | | | | | | |
| SPB YR-28 | 878,40 | | | | | | | | 56,55 | 0,00 | | | | | | | |
| SPB YR-29 | 876 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| SPB YR-30 | 876 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| SPB YR-31 | 876 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| SPB YR-32 | 878,40 | | | | | | | | 56,40 | 0,00 | | | | | | | |
| SPB YR-33 | 876 | | | | | | | | 56,40 | 0,00 | | | | | | | |

| | | | |
|-----------|-----|-------|------|
| SPB YR-34 | 876 | 56,40 | 0,00 |
| SPB YR-35 | 876 | 56,40 | 0,00 |

1.7 MIBEL SPEL Base Load SWAP

| Instrument | Nominal Value | SWB | | | | | | | | | | | | | | | |
|------------------|---------------|--------------------------|-------|-----------------|-------|-------|-------|----------------|-------|------------|---------|------------|--------|----------|--------|--------|---------------|
| | | Market Total (excl. OTC) | | | | | | | | | | | | | | | |
| | | Auction | | Trading Session | | | | Closing Orders | | Settlement | | | | Buy+Sell | | | |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | Auction | Continuous | Energy | Fin. | Phys. | OTC | Open Interest |
| | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| SWB D Tu16Dec-25 | 24 | | | | | | | | 94,53 | 13,96 | | | | | | | |
| SWB D We17Dec-25 | 24 | | | | | | | | 93,63 | 14,16 | | | | | | | |
| SWB D Th18Dec-25 | 24 | | | | | | | | 93,74 | 14,16 | | | | | | | |
| SWB D Fr19Dec-25 | 24 | | | | | | | | 92,08 | 14,16 | | | | | | | |
| SWB D Sa20Dec-25 | 24 | | | | | | | | 67,57 | -2,04 | | | | | | | |
| SWB D Su21Dec-25 | 24 | | | | | | | | 62,43 | -0,80 | | | | | | | |
| SWB WE 20Dec-25 | 48 | | | | | | | | 65,00 | -1,42 | | | | | | | |
| SWB Wk52-25 | 168 | | | | | | | | 62,00 | 4,00 | | | | | | | |
| SWB Wk01-26 | 168 | | | | | | | | 64,50 | 1,89 | | | | | | | |
| SWB Wk02-26 | 168 | | | | | | | | 68,55 | 0,30 | | | | | | | |
| SWB Wk03-26 | 168 | | | | | | | | 68,55 | n.a. | | | | | | | |
| SWB M Jan-26 | 744 | | | | | | | | 68,55 | 0,30 | | | | | | | |
| SWB M Feb-26 | 672 | | | | | | | | 60,19 | 1,23 | | | | | | | |
| SWB M Mar-26 | 743 | | | | | | | | 48,36 | -1,12 | | | | | | | |
| SWB M Apr-26 | 720 | | | | | | | | 30,80 | 0,50 | | | | | | | |
| SWB M May-26 | 744 | | | | | | | | 30,75 | 0,52 | | | | | | | |
| SWB M Jun-26 | 720 | | | | | | | | 52,24 | 0,94 | | | | | | | |
| SWB Q1-26 | 2159 | | | | | | | | 59,00 | 0,10 | | | | | | | |
| SWB Q2-26 | 2184 | | | | | | | | 37,85 | 0,65 | | | | | | | |
| SWB Q3-26 | 2208 | | | | | | | | 62,00 | 0,75 | | | | | | | |
| SWB Q4-26 | 2209 | | | | | | | | 67,91 | -0,09 | | | | | | | |
| SWB Q1-27 | 2159 | | | | | | | | 64,00 | 1,20 | | | | | | | |
| SWB Q2-27 | 2184 | | | | | | | | 32,39 | -0,05 | | | | | | | |
| SWB Q3-27 | 2208 | | | | | | | | 59,74 | -0,05 | | | | | | | |
| SWB YR-26 | 8760 | | | | | | | | 56,73 | 0,35 | | | | | | | |
| SWB YR-27 | 8760 | | | | | | | | 54,95 | -0,05 | | | | | | | |
| SWB YR-28 | 8784 | | | | | | | | 55,45 | 0,00 | | | | | | | |
| SWB YR-29 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| SWB YR-30 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| SWB YR-31 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| SWB YR-32 | 8784 | | | | | | | | 55,30 | 0,00 | | | | | | | |
| SWB YR-33 | 8760 | | | | | | | | 55,30 | 0,00 | | | | | | | |

| | | | |
|-----------|------|-------|------|
| SWB YR-34 | 8760 | 55,30 | 0,00 |
| SWB YR-35 | 8760 | 55,30 | 0,00 |

1.8 MIBEL SPEL Base Load Futures Options

| Instrument | Nominal Value | OEB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|-------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| OEB C M Jan-26 75 | 744 | | | | | | | | 0,00 | -0,01 | | | | | | | |
| OEB C M Jan-26 76 | 744 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB C M Jan-26 77 | 744 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB C M Jan-26 78 | 744 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB P M Jan-26 71 | 744 | | | | | | | | 2,57 | -0,41 | | | | | | | |
| OEB P M Jan-26 72 | 744 | | | | | | | | 3,49 | -0,37 | | | | | | | |
| OEB P M Jan-26 73 | 744 | | | | | | | | 4,46 | -0,34 | | | | | | | |
| OEB P M Jan-26 74 | 744 | | | | | | | | 5,45 | -0,32 | | | | | | | |
| OEB C M Feb-26 64 | 672 | | | | | | | | 1,01 | 0,25 | | | | | | | |
| OEB C M Feb-26 65 | 672 | | | | | | | | 0,78 | 0,20 | | | | | | | |
| OEB C M Feb-26 66 | 672 | | | | | | | | 0,59 | 0,15 | | | | | | | |
| OEB C M Feb-26 67 | 672 | | | | | | | | 0,45 | 0,12 | | | | | | | |
| OEB P M Feb-26 60 | 672 | | | | | | | | 2,28 | -0,70 | | | | | | | |
| OEB P M Feb-26 61 | 672 | | | | | | | | 2,82 | -0,78 | | | | | | | |
| OEB P M Feb-26 62 | 672 | | | | | | | | 3,42 | -0,85 | | | | | | | |
| OEB P M Feb-26 63 | 672 | | | | | | | | 4,09 | -0,91 | | | | | | | |
| OEB C Q1-26 67 | 2159 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB C Q1-26 68 | 2159 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB C Q1-26 69 | 2159 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB C Q1-26 70 | 2159 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| OEB P Q1-26 64 | 2159 | | | | | | | | 5,00 | -0,10 | | | | | | | |
| OEB P Q1-26 65 | 2159 | | | | | | | | 6,00 | -0,10 | | | | | | | |
| OEB P Q1-26 66 | 2159 | | | | | | | | 7,00 | -0,10 | | | | | | | |
| OEB P Q1-26 67 | 2159 | | | | | | | | 8,00 | -0,10 | | | | | | | |
| OEB C Q2-26 39 | 2184 | | | | | | | | 1,59 | 0,24 | | | | | | | |
| OEB C Q2-26 40 | 2184 | | | | | | | | 1,24 | 0,20 | | | | | | | |
| OEB C Q2-26 41 | 2184 | | | | | | | | 0,95 | 0,16 | | | | | | | |
| OEB C Q2-26 42 | 2184 | | | | | | | | 0,72 | 0,13 | | | | | | | |
| OEB P Q2-26 35 | 2184 | | | | | | | | 0,90 | -0,21 | | | | | | | |
| OEB P Q2-26 36 | 2184 | | | | | | | | 1,24 | -0,26 | | | | | | | |
| OEB P Q2-26 37 | 2184 | | | | | | | | 1,66 | -0,31 | | | | | | | |
| OEB P Q2-26 38 | 2184 | | | | | | | | 2,16 | -0,36 | | | | | | | |

| | | | |
|------------------|------|------|-------|
| OEB C 4 YR-26 66 | 8760 | 0,00 | 0,00 |
| OEB C 4 YR-26 67 | 8760 | 0,00 | 0,00 |
| OEB C 4 YR-26 68 | 8760 | 0,00 | 0,00 |
| OEB C 4 YR-26 69 | 8760 | 0,00 | 0,00 |
| OEB P 4 YR-26 62 | 8760 | 5,27 | -0,35 |
| OEB P 4 YR-26 63 | 8760 | 6,27 | -0,35 |
| OEB P 4 YR-26 64 | 8760 | 7,27 | -0,35 |
| OEB P 4 YR-26 65 | 8760 | 8,27 | -0,35 |

1.9 MIBEL Base Load FTR

| Instrument | Nominal Value | FTR | | | | | | | | | | | | | | | |
|------------------|---------------|--------------------------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------|--------|----------|--------|---------------|
| | | Market Total (excl. OTC) | | | | | | | | | | | | | | | |
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | | | | | Buy+Sell | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | Auction | Continuous | Energy | Fin. | Phys. | OTC | |
| | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FTR E-P M Jan-26 | 744 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E M Jan-26 | 744 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P M Feb-26 | 672 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E M Feb-26 | 672 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P M Mar-26 | 743 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E M Mar-26 | 743 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P Q1-26 | 2159 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E Q1-26 | 2159 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P Q2-26 | 2184 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E Q2-26 | 2184 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P Q3-26 | 2208 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E Q3-26 | 2208 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P Q4-26 | 2209 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E Q4-26 | 2209 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR E-P YR-26 | 8760 | | | | | | | | 0,00 | 0,00 | | | | | | | |
| FTR P-E YR-26 | 8760 | | | | | | | | 0,00 | 0,00 | | | | | | | |

1.10 PVB-ES NG Financial Futures

| Instrument | Nominal Value | FGF | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|--------------------|---------------|---------|-----------------|-------|-------|-------|----------------|--------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FGF D Tu16Dec-25 | 24 | | | | | | | | 27,180 | -0,100 | | | | | | | |
| FGF D We17Dec-25 | 24 | | | | | | | | 27,280 | 0,000 | | | | | | | |
| FGF D Th18Dec-25 | 24 | | | | | | | | 27,240 | -0,040 | | | | | | | |
| FGF D Fr19Dec-25 | 24 | | | | | | | | 27,240 | -0,040 | | | | | | | |
| FGF D Sa20Dec-25 | 24 | | | | | | | | 26,950 | -0,330 | | | | | | | |
| FGF D Su21Dec-25 | 24 | | | | | | | | 26,950 | -0,330 | | | | | | | |
| FGF WE 20Dec-25 | 48 | | | | | | | | 26,950 | -0,330 | | | | | | | |
| FGF WE 27Dec-25 | 48 | | | | | | | | 27,140 | 1,334 | | | | | | | |
| FGF WE 03Jan-26 | 48 | | | | | | | | 26,930 | -0,250 | | | | | | | |
| FGF WE 10Jan-26 | 48 | | | | | | | | 26,930 | n.a. | | | | | | | |
| FGF WkDs52-25 | 120 | | | | | | | | 27,140 | 1,334 | | | | | | | |
| FGF WkDs01-26 | 120 | | | | | | | | 27,056 | 0,700 | | | | | | | |
| FGF WkDs02-26 | 120 | | | | | | | | 26,930 | n.a. | | | | | | | |
| FGF BoM Tu16Dec-25 | 384 | | | | | | | | 27,140 | n.a. | | | | | | | |
| FGF M Jan-26 | 744 | | | | | | 26,550 | 27,550 | 26,930 | -0,250 | | | | | | | |
| FGF M Feb-26 | 672 | | | | | | | | 26,680 | -0,300 | | | | | | | |
| FGF M Mar-26 | 743 | | | | | | | | 26,720 | 0,086 | | | | | | | |
| FGF M Apr-26 | 720 | | | | | | | | 25,423 | -0,275 | | | | | | | |
| FGF M May-26 | 744 | | | | | | | | 25,120 | -0,241 | | | | | | | |
| FGF M Jun-26 | 720 | | | | | | | | 25,120 | -0,234 | | | | | | | |
| FGF Q1-26 | 2159 | | | | | | 26,300 | 27,300 | 26,780 | -0,150 | | | | | | | |
| FGF Q2-26 | 2184 | | | | | | | | 25,220 | -0,250 | | | | | | | |
| FGF Q3-26 | 2208 | | | | | | | | 25,439 | -0,250 | | | | | | | |
| FGF Q4-26 | 2209 | | | | | | | | 25,895 | -0,546 | | | | | | | |
| FGF Sum-26 | 4392 | | | | | | 25,050 | 26,050 | 25,330 | -0,250 | | | | | | | |
| FGF Win-26 | 4368 | | | | | | | | 26,343 | -0,244 | | | | | | | |
| FGF Sum-27 | 4392 | | | | | | | | 23,428 | -0,231 | | | | | | | |
| FGF YR-26 | 8760 | | | | | | 25,550 | 26,550 | 25,830 | -0,300 | | | | | | | |
| FGF YR-27 | 8760 | | | | | | | | 24,455 | -0,212 | | | | | | | |

1.11 PVB-ES NG Futures

| Instrument | Nominal Value | FGE | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|--------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FGE D Tu16Dec-25 | 1 | | | | | | | | 27,180 | -0,100 | | | | | | | |
| FGE D We17Dec-25 | 1 | | | | | | | | 27,280 | 0,000 | | | | | | | |
| FGE D Th18Dec-25 | 1 | | | | | | | | 27,240 | -0,040 | | | | | | | |
| FGE D Fr19Dec-25 | 1 | | | | | | | | 27,240 | -0,040 | | | | | | | |
| FGE D Sa20Dec-25 | 1 | | | | | | | | 26,950 | -0,330 | | | | | | | |
| FGE D Su21Dec-25 | 1 | | | | | | | | 26,950 | -0,330 | | | | | | | |
| FGE WE 20Dec-25 | 2 | | | | | | | | 26,950 | -0,330 | | | | | | | |
| FGE WE 27Dec-25 | 2 | | | | | | | | 27,140 | 1,334 | | | | | | | |
| FGE WE 03Jan-26 | 2 | | | | | | | | 26,930 | -0,250 | | | | | | | |
| FGE WE 10Jan-26 | 2 | | | | | | | | 26,930 | n.a. | | | | | | | |
| FGE WkDs52-25 | 5 | | | | | | | | 27,140 | 1,334 | | | | | | | |
| FGE WkDs01-26 | 5 | | | | | | | | 27,056 | 0,700 | | | | | | | |
| FGE WkDs02-26 | 5 | | | | | | | | 26,930 | n.a. | | | | | | | |
| FGE BoM Tu16Dec-25 | 16 | | | | | | | | 27,140 | n.a. | | | | | | | |
| FGE M Jan-26 | 31 | | | | | | | | 26,930 | -0,250 | | | | | | | |
| FGE M Feb-26 | 28 | | | | | | | | 26,680 | -0,300 | | | | | | | |
| FGE M Mar-26 | 31 | | | | | | | | 26,720 | 0,086 | | | | | | | |
| FGE M Apr-26 | 30 | | | | | | | | 25,423 | -0,275 | | | | | | | |
| FGE M May-26 | 31 | | | | | | | | 25,120 | -0,241 | | | | | | | |
| FGE M Jun-26 | 30 | | | | | | | | 25,120 | -0,234 | | | | | | | |
| FGE Q1-26 | 90 | | | | | | | | 26,780 | -0,150 | | | | | | | |
| FGE Q2-26 | 91 | | | | | | | | 25,220 | -0,250 | | | | | | | |
| FGE Q3-26 | 92 | | | | | | | | 25,439 | -0,250 | | | | | | | |
| FGE Q4-26 | 92 | | | | | | | | 25,895 | -0,546 | | | | | | | |
| FGE Sum-26 | 183 | | | | | | | | 25,330 | -0,250 | | | | | | | |
| FGE Win-26 | 182 | | | | | | | | 26,343 | -0,244 | | | | | | | |
| FGE Sum-27 | 183 | | | | | | | | 23,428 | -0,231 | | | | | | | |
| FGE YR-26 | 365 | | | | | | | | 25,830 | -0,300 | | | | | | | |
| FGE YR-27 | 365 | | | | | | | | 24,455 | -0,212 | | | | | | | |

1.12 Spread PVBES-TTF Futures

| Instrument | Nominal Value | FST | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|--------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | | | | Buy+Sell | | | |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | Auction | Continuous | Energy | Fin. | Phys. | OTC | Open Interest |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FST D Tu16Dec-25 | 1 | | | | | | | | -0,423 | 0,046 | | | | | | | |
| FST D We17Dec-25 | 1 | | | | | | | | -0,423 | 0,046 | | | | | | | |
| FST D Th18Dec-25 | 1 | | | | | | | | -0,423 | 0,046 | | | | | | | |
| FST D Fr19Dec-25 | 1 | | | | | | | | -0,423 | 0,046 | | | | | | | |
| FST D Sa20Dec-25 | 1 | | | | | | | | -0,352 | -0,193 | | | | | | | |
| FST D Su21Dec-25 | 1 | | | | | | | | -0,352 | -0,193 | | | | | | | |
| FST WE 20Dec-25 | 2 | | | | | | | | -0,352 | -0,193 | | | | | | | |
| FST WE 27Dec-25 | 2 | | | | | | | | -0,399 | -0,124 | | | | | | | |
| FST WE 03Jan-26 | 2 | | | | | | | | -0,450 | -0,025 | | | | | | | |
| FST WE 10Jan-26 | 2 | | | | | | | | -0,450 | n.a. | | | | | | | |
| FST WkDs52-25 | 5 | | | | | | | | -0,399 | -0,124 | | | | | | | |
| FST WkDs01-26 | 5 | | | | | | | | -0,419 | -0,084 | | | | | | | |
| FST WkDs02-26 | 5 | | | | | | | | -0,450 | n.a. | | | | | | | |
| FST BoM Tu16Dec-25 | 16 | | | | | | | | -0,399 | n.a. | | | | | | | |
| FST M Jan-26 | 31 | | | | | | | | -0,450 | -0,025 | | | | | | | |
| FST M Feb-26 | 28 | | | | | | | | -0,450 | -0,050 | | | | | | | |
| FST M Mar-26 | 31 | | | | | | | | -0,450 | 0,070 | | | | | | | |
| FST Q1-26 | 90 | | | | | | | | -0,450 | 0,000 | | | | | | | |
| FST Q2-26 | 91 | | | | | | | | -0,740 | -0,001 | | | | | | | |
| FST Q3-26 | 92 | | | | | | | | -0,611 | 0,001 | | | | | | | |
| FST Q4-26 | 92 | | | | | | | | -0,895 | 0,000 | | | | | | | |
| FST Sum-26 | 183 | | | | | | | | -0,675 | 0,000 | | | | | | | |
| FST Win-26 | 182 | | | | | | | | -0,650 | 0,000 | | | | | | | |
| FST Sum-27 | 183 | | | | | | | | -0,500 | -0,025 | | | | | | | |
| FST YR-26 | 365 | | | | | | | | -0,675 | 0,000 | | | | | | | |
| FST YR-27 | 365 | | | | | | | | -0,750 | 0,000 | | | | | | | |

1.13 FREL Base Load Futures

| Instrument | Nominal Value | FFB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FFB D Tu16Dec-25 | 24 | | | | | | | | 91,58 | 14,22 | | | | | | | |
| FFB D We17Dec-25 | 24 | | | | | | | | 85,75 | 9,76 | | | | | | | |
| FFB D Th18Dec-25 | 24 | | | | | | | | 41,38 | -27,78 | | | | | | | |
| FFB D Fr19Dec-25 | 24 | | | | | | | | 71,05 | 16,23 | | | | | | | |
| FFB D Sa20Dec-25 | 24 | | | | | | | | 61,67 | 5,16 | | | | | | | |
| FFB D Su21Dec-25 | 24 | | | | | | | | 63,31 | 7,90 | | | | | | | |
| FFB WE 20Dec-25 | 48 | | | | | | | | 62,49 | 6,53 | | | | | | | |
| FFB Wk52-25 | 168 | | | | | | | | 69,99 | 6,63 | | | | | | | |
| FFB Wk01-26 | 168 | | | | | | | | 70,25 | 8,54 | | | | | | | |
| FFB Wk02-26 | 168 | | | | | | | | 81,50 | 5,50 | | | | | | | |
| FFB Wk03-26 | 168 | | | | | | | | 76,00 | n.a. | | | | | | | |
| FFB M Jan-26 | 744 | | | | | | | | 73,70 | 0,42 | | | | | | | |
| FFB M Feb-26 | 672 | | | | | | | | 72,53 | 0,99 | | | | | | | |
| FFB M Mar-26 | 743 | | | | | | | | 60,12 | 0,57 | | | | | | | |
| FFB M Apr-26 | 720 | | | | | | | | 38,92 | 0,49 | | | | | | | |
| FFB M May-26 | 744 | | | | | | | | 19,45 | -0,37 | | | | | | | |
| FFB M Jun-26 | 720 | | | | | | | | 27,61 | 1,07 | | | | | | | |
| FFB Q1-26 | 2159 | | | | | | | | 68,66 | 0,65 | | | | | | | |
| FFB Q2-26 | 2184 | | | | | | | | 28,56 | 0,39 | | | | | | | |
| FFB Q3-26 | 2208 | | | | | | | | 37,42 | 0,18 | | | | | | | |
| FFB Q4-26 | 2209 | | | | | | | | 66,25 | 0,62 | | | | | | | |
| FFB Q1-27 | 2159 | | | | | | | | 75,03 | 0,80 | | | | | | | |
| FFB Q2-27 | 2184 | | | | | | | | 27,39 | 0,51 | | | | | | | |
| FFB Q3-27 | 2208 | | | | | | | | 36,16 | 0,39 | | | | | | | |
| FFB YR-26 | 8760 | | | | | | | | 50,18 | 0,46 | | | | | | | |
| FFB YR-27 | 8760 | | | | | | | | 51,71 | 0,61 | | | | | | | |
| FFB YR-28 | 8784 | | | | | | | | 54,09 | 0,20 | | | | | | | |
| FFB YR-29 | 8760 | | | | | | | | 57,14 | 0,20 | | | | | | | |
| FFB YR-30 | 8760 | | | | | | | | 62,41 | 0,20 | | | | | | | |
| FFB YR-31 | 8760 | | | | | | | | 65,40 | 0,20 | | | | | | | |
| FFB YR-32 | 8784 | | | | | | | | 66,40 | 0,20 | | | | | | | |

1.14 DEEL Base Load Futures

| Instrument | Nominal Value | FDB | | | | | | | | | | Market Total (excl. OTC) | | | | | |
|------------------|---------------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|----------|--------|--------|---------------|
| | | Auction | Trading Session | | | | Closing Orders | | Settlement | | Auction | Continuous | Energy | Buy+Sell | | | Open Interest |
| | | Eq. | Open | High | Low | Last | Bid | Ask | Price | Change | | | | Fin. | Phys. | OTC | |
| | | MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh | #cont. | #cont. | MWh | #cont. | #cont. | #cont. | #cont. |
| FDB D Tu16Dec-25 | 24 | | | | | | | | 106,74 | -10,37 | | | | | | | |
| FDB D We17Dec-25 | 24 | | | | | | | | 108,12 | -6,63 | | | | | | | |
| FDB D Th18Dec-25 | 24 | | | | | | | | 83,41 | -21,62 | | | | | | | |
| FDB D Fr19Dec-25 | 24 | | | | | | | | 81,45 | -5,90 | | | | | | | |
| FDB D Sa20Dec-25 | 24 | | | | | | | | 104,08 | 5,00 | | | | | | | |
| FDB D Su21Dec-25 | 24 | | | | | | | | 83,62 | -0,42 | | | | | | | |
| FDB WE 20Dec-25 | 48 | | | | | | | | 93,85 | 2,29 | | | | | | | |
| FDB Wk52-25 | 168 | | | | | | | | 89,62 | -0,74 | | | | | | | |
| FDB Wk01-26 | 168 | | | | | | | | 88,47 | 0,35 | | | | | | | |
| FDB Wk02-26 | 168 | | | | | | | | 104,50 | -1,44 | | | | | | | |
| FDB Wk03-26 | 168 | | | | | | | | 105,60 | n.a. | | | | | | | |
| FDB M Jan-26 | 744 | | | | | | | | 102,89 | -0,26 | | | | | | | |
| FDB M Feb-26 | 672 | | | | | | | | 97,75 | -0,56 | | | | | | | |
| FDB M Mar-26 | 743 | | | | | | | | 83,54 | -0,15 | | | | | | | |
| FDB M Apr-26 | 720 | | | | | | | | 72,87 | -0,18 | | | | | | | |
| FDB M May-26 | 744 | | | | | | | | 65,53 | -0,32 | | | | | | | |
| FDB M Jun-26 | 720 | | | | | | | | 71,71 | -0,38 | | | | | | | |
| FDB Q1-26 | 2159 | | | | | | | | 94,63 | -0,32 | | | | | | | |
| FDB Q2-26 | 2184 | | | | | | | | 69,99 | -0,29 | | | | | | | |
| FDB Q3-26 | 2208 | | | | | | | | 80,44 | -0,05 | | | | | | | |
| FDB Q4-26 | 2209 | | | | | | | | 95,29 | 0,13 | | | | | | | |
| FDB Q1-27 | 2159 | | | | | | | | 94,64 | -0,09 | | | | | | | |
| FDB Q2-27 | 2184 | | | | | | | | 67,19 | 0,04 | | | | | | | |
| FDB Q3-27 | 2208 | | | | | | | | 76,48 | -0,03 | | | | | | | |
| FDB YR-26 | 8760 | | | | | | | | 85,08 | -0,13 | | | | | | | |
| FDB YR-27 | 8760 | | | | | | | | 82,54 | -0,13 | | | | | | | |
| FDB YR-28 | 8784 | | | | | | | | 79,39 | -0,16 | | | | | | | |
| FDB YR-29 | 8760 | | | | | | | | 76,06 | 0,00 | | | | | | | |
| FDB YR-30 | 8760 | | | | | | | | 74,95 | 0,62 | | | | | | | |
| FDB YR-31 | 8760 | | | | | | | | 73,50 | 0,62 | | | | | | | |
| FDB YR-32 | 8784 | | | | | | | | 71,18 | 0,62 | | | | | | | |

1.15 Index / Índices / Índices

Power

| Day | Iberian | | | | | | | | Non-Iberian | | |
|------------|------------|--------|------------|--------|------------------|------|-----------|------|------------------|---------------------|---------------------|
| | PTEL Index | | SPEL Index | | Spread PTEL/SPEL | | FTR Index | | SPEL Solar Index | (German) DEEL Index | (French) FREL Index |
| | Base | Peak | Base | Peak | Base | Peak | E-P | P-E | Solar | Base | Base |
| 13/12/2025 | 79,20 | | 79,20 | | 0,00 | | 0,00 | 0,00 | 67,46 | 95,92 | 76,40 |
| 14/12/2025 | 78,57 | | 78,57 | | 0,00 | | 0,00 | 0,00 | 63,77 | 86,21 | 69,58 |
| 15/12/2025 | 92,47 | 97,40 | 92,47 | 97,40 | 0,00 | 0,00 | 0,00 | 0,00 | 91,79 | 87,40 | 73,88 |
| 16/12/2025 | 94,53 | 100,12 | 94,53 | 100,12 | 0,00 | 0,00 | 0,00 | 0,00 | 91,03 | 106,74 | 91,58 |

Nat Gas

| Day | Iberian |
|------------|--------------|
| | PVB-ES Index |
| | |
| 13/12/2025 | 27,28 |
| 14/12/2025 | 27,28 |
| 15/12/2025 | 27,28 |
| 16/12/2025 | 27,18 |

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.