

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu30Dec-25	24								91,23	3,86							
FTB D We31Dec-25	24								40,64	0,00							
FTB D Th01Jan-26	24								48,70	0,00							
FTB D Fr02Jan-26	24								97,69	13,18							
FTB D Sa03Jan-26	24								88,67	13,18							
FTB D Su04Jan-26	24								81,76	13,18							
FTB WE 03Jan-26	48								85,22	13,18							
FTB Wk02-26	168								70,00	-3,00							
FTB Wk03-26	168								70,75	-2,25							
FTB Wk04-26	168								70,75	-2,25							
FTB Wk05-26	168								70,75	n.a.							
FTB M Jan-26	744		70,75	70,75	70,75	70,75	70,45	71,65	70,75	-2,25		5	3720	10			36
FTB M Feb-26	672						59,85	61,05	60,77	0,23							2
FTB M Mar-26	743								47,96	0,07							21
FTB M Apr-26	720								31,45	0,01							3
FTB M May-26	744								30,91	0,01							3
FTB M Jun-26	720								53,09	0,01							
FTB Q1-26	2159								59,80	-0,68							205
FTB Q2-26	2184								38,40	0,01							30
FTB Q3-26	2208								61,27	-0,24							34
FTB Q4-26	2209								67,20	-0,49							12
FTB Q1-27	2159								63,15	0,00							
FTB Q2-27	2184								31,69	0,00							
FTB Q3-27	2208								59,04	0,00							
FTB YR-26	8760		56,60	56,80	56,60	56,80	56,25	57,25	56,70	-0,35		5	43800	10			333
FTB YR-27	8760								54,25	0,00							162
FTB YR-28	8784								55,48	0,00							107
FTB YR-29	8760								55,48	0,00							101
FTB YR-30	8760								55,48	0,00							99

FTB YR-31	8760		55,48	0,00	97
FTB YR-32	8784		55,48	0,00	15
FTB YR-33	8760		55,48	0,00	15
FTB YR-34	8760		55,48	0,00	
FTB YR-35	8760		55,48	0,00	
FTB PPA 26/30	43824		55,48	-0,07	
FTB PPA 27/31	43824		55,23	0,00	
FTB PPA 26/35	87648	57,00	55,48	-0,03	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu30Dec-25	24								91,23	3,63							
FPB D We31Dec-25	24								40,64	0,00							
FPB D Th01Jan-26	24								48,70	0,00							
FPB D Fr02Jan-26	24								97,69	12,49							
FPB D Sa03Jan-26	24								88,67	12,45							
FPB D Su04Jan-26	24								81,76	11,72							
FPB WE 03Jan-26	48								85,22	12,09							
FPB Wk02-26	168								70,55	-3,00							
FPB Wk03-26	168								71,30	-2,25							
FPB Wk04-26	168								71,30	-2,25							
FPB Wk05-26	168								71,30	n.a.							
FPB M Jan-26	744								72,46	-1,08							
FPB M Feb-26	672								62,32	1,24							
FPB M Mar-26	743								49,30	0,87							
FPB M Apr-26	720								32,68	0,55							
FPB M May-26	744								32,13	0,54							
FPB M Jun-26	720								54,67	0,90							
FPB Q1-26	2159								61,33	0,31							386
FPB Q2-26	2184								39,74	0,66							176
FPB Q3-26	2208								63,97	0,79							64
FPB Q4-26	2209								70,00	0,64							
FPB Q1-27	2159								63,70	0,00							
FPB Q2-27	2184								32,39	0,00							
FPB Q3-27	2208								60,14	0,00							
FPB YR-26	8760								58,80	0,60						3	402
FPB YR-27	8760								55,35	0,00							1
FPB YR-28	8784								56,58	0,00							
FPB YR-29	8760								56,58	0,00							
FPB YR-30	8760								56,58	0,00							
FPB YR-31	8760								56,58	0,00							
FPB YR-32	8784								56,58	0,00							
FPB YR-33	8760								56,58	0,00							



FPB YR-34	8760	56,58	0,00
FPB YR-35	8760	56,58	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu30Dec-25	2,35								79,80	0,87							
FTS D We31Dec-25	2,35								29,85	2,84							
FTS D Th01Jan-26	2,66								37,91	6,43							
FTS D Fr02Jan-26	2,66								86,90	10,80							
FTS D Sa03Jan-26	2,66								74,98	13,19							
FTS D Su04Jan-26	2,66								64,64	13,18							
FTS WE 03Jan-26	5,32								69,81	13,18							
FTS Wk02-26	18,62								57,52	-3,00							
FTS Wk03-26	18,62								58,27	-2,25							
FTS Wk04-26	18,62								58,27	-2,25							
FTS Wk05-26	19,83								58,27	n.a.							
FTS M Jan-26	82,46								66,12	-3,05							
FTS M Feb-26	108,36								36,87	0,00							
FTS M Mar-26	143,53								30,48	-0,14							
FTS M Apr-26	169,50								10,87	0,00							
FTS M May-26	213,90								13,99	-0,01							
FTS M Jun-26	219								14,81	-0,02							
FTS Q1-26	334,35								41,34	-0,81							
FTS Q2-26	602,40								13,41	-0,01							
FTS Q3-26	619,19								26,49	-0,31							
FTS Q4-26	277,52								41,36	-0,61							
FTS Q1-27	334,35								41,77	0,00							
FTS Q2-27	602,40								5,75	0,00							
FTS Q3-27	619,19								22,49	0,00							
FTS YR-26	1833,46								27,15	-0,35							132
FTS YR-27	1833,46								27,70	0,00							81
FTS YR-28	1837,33								28,88	0,00							26
FTS YR-29	1833,46								28,88	0,00							25
FTS YR-30	1833,46								28,88	0,00							25
FTS YR-31	1833,46								28,89	0,00							
FTS YR-32	1837,33								28,88	-0,01							
FTS YR-33	1833,46								28,88	-0,01							

FTS YR-34	1833,46	28,88	-0,01
FTS YR-35	1833,46	28,88	-0,01
FTS PPA 26/30	9171,17	28,30	-0,07
FTS PPA 27/31	9171,17	28,65	0,00
FTS PPA 26/35	18342,34	28,59	-0,04

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu30Dec-25	12								87,95	-7,65							
FTK D We31Dec-25	12								38,42	-1,74							
FTK D Th01Jan-26	12								46,48	-3,48							
FTK D Fr02Jan-26	12								95,47	3,84							
FTK Wk02-26	60								85,88	7,81							
FTK Wk03-26	60								87,00	8,93							
FTK Wk04-26	60								87,00	8,93							
FTK Wk05-26	60								87,00	n.a.							
FTK M Jan-26	264								85,29	-0,23							
FTK M Feb-26	240								58,26	3,49							
FTK M Mar-26	264								48,16	2,67							
FTK M Apr-26	264								21,63	1,06							
FTK M May-26	252								27,83	1,34							
FTK M Jun-26	264								29,46	1,40							
FTK Q1-26	768								64,08	1,93							
FTK Q2-26	780								26,28	1,26							
FTK Q3-26	792								47,79	-2,19							
FTK Q4-26	792								74,62	-3,64							
FTK Q1-27	768								64,74	0,00							
FTK Q2-27	780								10,58	0,00							
FTK Q3-27	792								41,38	0,00							
FTK YR-26	3132								53,21	-0,69							
FTK YR-27	3132								50,97	0,00							
FTK YR-28	3120								53,14	0,00							
FTK YR-29	3132								53,14	0,00							
FTK YR-30	3132								53,14	0,00							
FTK YR-31	3132								53,16	0,00							
FTK YR-32	3144								53,14	-0,02							
FTK YR-33	3120								53,14	-0,02							
FTK YR-34	3120								53,14	-0,02							
FTK YR-35	3132								53,14	-0,02							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk02-26	168								70,00	-3,00							
FWB Wk03-26	168								70,75	-2,25							
FWB Wk04-26	168								70,75	-2,25							
FWB Wk05-26	168								70,75	n.a.							
FWB M Jan-26	744								70,75	-2,25							
FWB M Feb-26	672								60,77	0,23							
FWB M Mar-26	743								47,96	0,07							
FWB M Apr-26	720								31,45	0,01							
FWB M May-26	744								30,91	0,01							
FWB M Jun-26	720								53,09	0,01							
FWB Q1-26	2159								59,80	-0,68							
FWB Q2-26	2184								38,40	0,01							
FWB Q3-26	2208								61,27	-0,24							
FWB Q4-26	2209								67,20	-0,49							
FWB Q1-27	2159								63,15	0,00							
FWB Q2-27	2184								31,69	0,00							
FWB Q3-27	2208								59,04	0,00							
FWB YR-26	8760								56,70	-0,35							
FWB YR-27	8760								54,25	0,00							
FWB YR-28	8784								55,48	0,00							
FWB YR-29	8760								55,48	0,00							
FWB YR-30	8760								55,48	0,00							
FWB YR-31	8760								55,48	0,00							
FWB YR-32	8784								55,48	0,00							
FWB YR-33	8760								55,48	0,00							
FWB YR-34	8760								55,48	0,00							
FWB YR-35	8760								55,48	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu30Dec-25	2,40								91,23	3,63							
SPB D We31Dec-25	2,40								40,64	0,00							
SPB D Th01Jan-26	2,40								48,70	0,00							
SPB D Fr02Jan-26	2,40								97,69	12,49							
SPB D Sa03Jan-26	2,40								88,67	12,45							
SPB D Su04Jan-26	2,40								81,76	11,72							
SPB WE 03Jan-26	4,80								85,22	12,09							
SPB Wk02-26	16,80								70,55	-3,00							
SPB Wk03-26	16,80								71,30	-2,25							
SPB Wk04-26	16,80								71,30	-2,25							
SPB Wk05-26	16,80								71,30	n.a.							
SPB M Jan-26	74,40								72,46	-1,08							
SPB M Feb-26	67,20								62,32	1,24							
SPB M Mar-26	74,30								49,30	0,87							
SPB M Apr-26	72								32,68	0,55							
SPB M May-26	74,40								32,13	0,54							
SPB M Jun-26	72								54,67	0,90							
SPB Q1-26	215,90								61,33	0,31							
SPB Q2-26	218,40								39,74	0,66							
SPB Q3-26	220,80								63,97	0,79							
SPB Q4-26	220,90								70,00	0,64							
SPB Q1-27	215,90								63,70	0,00							
SPB Q2-27	218,40								32,39	0,00							
SPB Q3-27	220,80								60,14	0,00							
SPB YR-26	876								58,80	0,60							
SPB YR-27	876								55,35	0,00							
SPB YR-28	878,40								56,58	0,00							
SPB YR-29	876								56,58	0,00							
SPB YR-30	876								56,58	0,00							
SPB YR-31	876								56,58	0,00							
SPB YR-32	878,40								56,58	0,00							
SPB YR-33	876								56,58	0,00							

SPB YR-34	876	56,58	0,00
SPB YR-35	876	56,58	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu30Dec-25	24								91,23	3,86							
SWB D We31Dec-25	24								40,64	0,00							
SWB D Th01Jan-26	24								48,70	0,00							
SWB D Fr02Jan-26	24								97,69	13,18							
SWB D Sa03Jan-26	24								88,67	13,18							
SWB D Su04Jan-26	24								81,76	13,18							
SWB WE 03Jan-26	48								85,22	13,18							
SWB Wk02-26	168								70,00	-3,00							
SWB Wk03-26	168								70,75	-2,25							
SWB Wk04-26	168								70,75	-2,25							
SWB Wk05-26	168								70,75	n.a.							
SWB M Jan-26	744								70,75	-2,25							
SWB M Feb-26	672								60,77	0,23							
SWB M Mar-26	743								47,96	0,07							
SWB M Apr-26	720								31,45	0,01							
SWB M May-26	744								30,91	0,01							
SWB M Jun-26	720								53,09	0,01							
SWB Q1-26	2159								59,80	-0,68							
SWB Q2-26	2184								38,40	0,01							
SWB Q3-26	2208								61,27	-0,24							
SWB Q4-26	2209								67,20	-0,49							
SWB Q1-27	2159								63,15	0,00							
SWB Q2-27	2184								31,69	0,00							
SWB Q3-27	2208								59,04	0,00							
SWB YR-26	8760								56,70	-0,35							
SWB YR-27	8760								54,25	0,00							
SWB YR-28	8784								55,48	0,00							
SWB YR-29	8760								55,48	0,00							
SWB YR-30	8760								55,48	0,00							
SWB YR-31	8760								55,48	0,00							
SWB YR-32	8784								55,48	0,00							
SWB YR-33	8760								55,48	0,00							

SWB YR-34	8760	55,48	0,00
SWB YR-35	8760	55,48	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,82	-0,07							
OEB C M Feb-26 65	672								0,60	-0,06							
OEB C M Feb-26 66	672								0,43	-0,06							
OEB C M Feb-26 67	672								0,30	-0,05							
OEB P M Feb-26 60	672								1,61	-0,26							
OEB P M Feb-26 61	672								2,10	-0,28							
OEB P M Feb-26 62	672								2,68	-0,29							
OEB P M Feb-26 63	672								3,33	-0,29							
OEB C Q2-26 39	2184								1,69	-0,05							
OEB C Q2-26 40	2184								1,31	-0,05							
OEB C Q2-26 41	2184								0,99	-0,05							
OEB C Q2-26 42	2184								0,74	-0,04							
OEB P Q2-26 35	2184								0,65	-0,04							
OEB P Q2-26 36	2184								0,94	-0,05							
OEB P Q2-26 37	2184								1,31	-0,05							
OEB P Q2-26 38	2184								1,76	-0,06							

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jan-26	744								0,00	0,00							
FTR P-E M Jan-26	744								0,00	0,00							
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P Q1-26	2159								0,00	0,00							
FTR P-E Q1-26	2159								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							
FTR E-P YR-26	8760								0,00	0,00							
FTR P-E YR-26	8760								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu30Dec-25	24								28,470	0,720							
FGF D We31Dec-25	24								28,430	0,680							
FGF D Th01Jan-26	24								28,530	0,780							
FGF D Fr02Jan-26	24								28,530	0,780							
FGF D Sa03Jan-26	24								28,360	0,610							
FGF D Su04Jan-26	24								28,360	0,610							
FGF WE 03Jan-26	48								28,360	0,610							
FGF WE 10Jan-26	48								28,336	0,896							
FGF WE 17Jan-26	48								28,336	0,896							
FGF WE 24Jan-26	48								28,336	n.a.							
FGF WkDs02-26	120								28,336	0,896							
FGF WkDs03-26	120								28,336	0,896							
FGF WkDs04-26	120								28,336	n.a.							
FGF BoM Tu30Dec-25	48								28,450	n.a.							
FGF M Jan-26	744								28,350	0,870							
FGF M Feb-26	672								28,080	0,530							
FGF M Mar-26	743								27,250	0,347							
FGF M Apr-26	720								26,765	0,488							
FGF M May-26	744								26,376	0,452							
FGF M Jun-26	720								26,364	0,445							
FGF Q1-26	2159								27,887	0,584							
FGF Q2-26	2184								26,500	0,461							
FGF Q3-26	2208								26,546	0,432							
FGF Q4-26	2209								27,000	0,446							
FGF Sum-26	4392								26,523	0,446							
FGF Win-26	4368								27,007	0,193							
FGF Sum-27	4392								23,763	0,094							
FGF YR-26	8760								26,980	0,481							
FGF YR-27	8760								24,823	0,112							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu30Dec-25	1								28,470	0,720							
FGE D We31Dec-25	1								28,430	0,680							
FGE D Th01Jan-26	1								28,530	0,780							
FGE D Fr02Jan-26	1								28,530	0,780							
FGE D Sa03Jan-26	1								28,360	0,610							
FGE D Su04Jan-26	1								28,360	0,610							
FGE WE 03Jan-26	2								28,360	0,610							
FGE WE 10Jan-26	2								28,336	0,896							
FGE WE 17Jan-26	2								28,336	0,896							
FGE WE 24Jan-26	2								28,336	n.a.							
FGE WkDs02-26	5								28,336	0,896							
FGE WkDs03-26	5								28,336	0,896							
FGE WkDs04-26	5								28,336	n.a.							
FGE BoM Tu30Dec-25	2								28,450	n.a.							
FGE M Jan-26	31								28,350	0,870							
FGE M Feb-26	28								28,080	0,530							
FGE M Mar-26	31								27,250	0,347							
FGE M Apr-26	30								26,765	0,488							
FGE M May-26	31								26,376	0,452							
FGE M Jun-26	30								26,364	0,445							
FGE Q1-26	90								27,887	0,584							
FGE Q2-26	91								26,500	0,461							
FGE Q3-26	92								26,546	0,432							
FGE Q4-26	92								27,000	0,446							
FGE Sum-26	183								26,523	0,446							
FGE Win-26	182								27,007	0,193							
FGE Sum-27	183								23,763	0,094							
FGE YR-26	365								26,980	0,481							
FGE YR-27	365								24,823	0,112							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu30Dec-25	1								-0,216	-0,373							
FST D We31Dec-25	1								-0,216	-0,373							
FST D Th01Jan-26	1								-0,216	-0,373							
FST D Fr02Jan-26	1								-0,216	-0,373							
FST D Sa03Jan-26	1								0,139	-0,018							
FST D Su04Jan-26	1								0,139	-0,018							
FST WE 03Jan-26	2								0,139	-0,018							
FST WE 10Jan-26	2								-0,396	0,408							
FST WE 17Jan-26	2								-0,396	0,408							
FST WE 24Jan-26	2								-0,396	n.a.							
FST WkDs02-26	5								-0,396	0,408							
FST WkDs03-26	5								-0,396	0,408							
FST WkDs04-26	5								-0,396	n.a.							
FST BoM Tu30Dec-25	2								-0,216	n.a.							
FST M Jan-26	31								-0,350	0,330							
FST M Feb-26	28								-0,525	-0,162							
FST M Mar-26	31								-0,700	-0,042							
FST Q1-26	90								-0,525	0,049							
FST Q2-26	91								-0,750	-0,002							
FST Q3-26	92								-0,701	-0,003							
FST Q4-26	92								-0,920	-0,047							
FST Sum-26	183								-0,725	-0,002							
FST Win-26	182								-0,725	0,000							
FST Sum-27	183								-0,850	0,000							
FST YR-26	365								-0,725	-0,001							
FST YR-27	365								-0,750	0,100							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu30Dec-25	24								84,37	-1,63							
FFB D We31Dec-25	24								87,55	2,00							
FFB D Th01Jan-26	24								46,70	-38,70							
FFB D Fr02Jan-26	24								71,91	-10,65							
FFB D Sa03Jan-26	24								88,97	20,74							
FFB D Su04Jan-26	24								91,29	33,31							
FFB WE 03Jan-26	48								90,13	27,02							
FFB Wk02-26	168								94,20	8,10							
FFB Wk03-26	168								77,95	-4,60							
FFB Wk04-26	168								74,54	-6,96							
FFB Wk05-26	168								76,65	n.a.							
FFB M Jan-26	744								80,18	-0,69							
FFB M Feb-26	672								71,51	-2,55							
FFB M Mar-26	743								56,15	-1,10							
FFB M Apr-26	720								39,08	0,09							
FFB M May-26	744								19,17	-0,08							
FFB M Jun-26	720								27,05	0,03							
FFB Q1-26	2159								69,21	-1,41							
FFB Q2-26	2184								28,33	0,01							
FFB Q3-26	2208								38,41	0,67							
FFB Q4-26	2209								67,51	0,17							
FFB Q1-27	2159								74,23	-1,20							
FFB Q2-27	2184								27,51	-0,39							
FFB Q3-27	2208								35,93	-0,53							
FFB YR-26	8760								50,83	-0,13							
FFB YR-27	8760								51,38	-0,82							
FFB YR-28	8784								53,89	-0,70							
FFB YR-29	8760								56,79	-0,70							
FFB YR-30	8760								62,32	-0,70							
FFB YR-31	8760								66,48	-0,70							
FFB YR-32	8784								67,48	-0,70							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu30Dec-25	24								87,76	-4,59							
FDB D We31Dec-25	24								83,62	-8,39							
FDB D Th01Jan-26	24								15,23	-75,68							
FDB D Fr02Jan-26	24								59,44	-26,18							
FDB D Sa03Jan-26	24								99,05	29,57							
FDB D Su04Jan-26	24								85,73	28,04							
FDB WE 03Jan-26	48								92,39	28,80							
FDB Wk02-26	168								103,90	-2,79							
FDB Wk03-26	168								101,14	-8,26							
FDB Wk04-26	168								104,25	-3,71							
FDB Wk05-26	168								107,61	n.a.							
FDB M Jan-26	744								99,90	-4,85							
FDB M Feb-26	672								98,34	-2,05							
FDB M Mar-26	743								83,24	-0,12							
FDB M Apr-26	720								73,30	0,14							
FDB M May-26	744								66,82	0,03							
FDB M Jun-26	720								73,01	0,08							
FDB Q1-26	2159								93,68	-2,35							
FDB Q2-26	2184								71,00	0,09							
FDB Q3-26	2208								81,00	-0,42							
FDB Q4-26	2209								95,86	-0,08							
FDB Q1-27	2159								95,79	-0,10							
FDB Q2-27	2184								67,96	-0,40							
FDB Q3-27	2208								77,26	-0,24							
FDB YR-26	8760								85,38	-0,68							
FDB YR-27	8760								83,58	-0,15							
FDB YR-28	8784								79,61	-0,11							
FDB YR-29	8760								76,02	0,15							
FDB YR-30	8760								74,70	-0,15							
FDB YR-31	8760								73,55	-0,15							
FDB YR-32	8784								71,23	-0,15							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25/12/2025	48,70	49,96	48,70	49,96	0,00	0,00	0,00	0,00	31,48	69,75	47,43
26/12/2025	89,20	88,13	89,20	88,13	0,00	0,00	0,00	0,00	83,73	97,53	87,37
27/12/2025	80,12		80,12		0,00		0,00	0,00	72,68	91,44	80,47
28/12/2025	78,94		78,94		0,00		0,00	0,00	78,49	92,77	84,07
29/12/2025	107,20	106,04	107,20	106,04	0,00	0,00	0,00	0,00	97,05	94,35	94,47
30/12/2025	91,23	87,95	91,23	87,95	0,00	0,00	0,00	0,00	79,80	87,76	84,37

Nat Gas

Day	Iberian
	PVB-ES Index
25/12/2025	28,44
26/12/2025	28,44
27/12/2025	28,44
28/12/2025	28,44
29/12/2025	28,55
30/12/2025	28,47

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.