

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa03Jan-26	24								88,43	-16,24							
FTB D Su04Jan-26	24								97,76	0,00							
FTB D Mo05Jan-26	24								77,59	n.a.							
FTB D Tu06Jan-26	24								80,04	n.a.							
FTB D We07Jan-26	24								78,95	n.a.							
FTB D Th08Jan-26	24								79,05	n.a.							
FTB D Fr09Jan-26	24								77,41	n.a.							
FTB D Sa10Jan-26	24								69,15	n.a.							
FTB D Su11Jan-26	24								62,81	n.a.							
FTB WE 03Jan-26	48								93,10	-8,12							
FTB WE 10Jan-26	48								65,98	n.a.							
FTB Wk02-26	168								75,00	4,49							
FTB Wk03-26	168								75,75	4,49							
FTB Wk04-26	168								75,75	4,49							
FTB Wk05-26	168								74,94	3,84							
FTB M Feb-26	672						59,45	60,65	60,10	-0,05							365
FTB M Mar-26	743		45,90	45,90	45,90	45,90	46,05	47,25	46,40	-0,36		10	7430	20			376
FTB M Apr-26	720						29,25		31,85	0,60							3
FTB M May-26	744								30,90	0,19							3
FTB M Jun-26	720								53,00	0,11							
FTB M Jul-26	744								60,50	n.a.							
FTB Q2-26	2184								38,50	0,30							359
FTB Q3-26	2208								60,50	-0,10							338
FTB Q4-26	2209								66,30	0,30							338
FTB Q1-27	2159								60,00	-0,85							
FTB Q2-27	2184								30,90	-0,44							
FTB Q3-27	2208								57,87	-0,82							
FTB Q4-27	2209								63,74	n.a.							
FTB YR-27	8760						52,90	53,90	53,15	-0,75							162

FTB YR-28	8784		54,15	0,15	107
FTB YR-29	8760		54,00	-1,48	101
FTB YR-30	8760		54,00	-1,48	99
FTB YR-31	8760		54,00	-1,48	97
FTB YR-32	8784		54,00	-1,48	15
FTB YR-33	8760		54,00	-1,48	15
FTB YR-34	8760		54,00	-1,48	
FTB YR-35	8760		54,00	-1,48	
FTB YR-36	8784		54,00	n.a.	
FTB PPA 27/31	43824		53,86	-1,01	
FTB PPA 28/32	43848		54,03	n.a.	
FTB PPA 27/36	87672	57,00	53,93	n.a.	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa03Jan-26	24								88,43	-16,24							
FPB D Su04Jan-26	24								97,77	0,01							
FPB D Mo05Jan-26	24								78,16	n.a.							
FPB D Tu06Jan-26	24								80,12	n.a.							
FPB D We07Jan-26	24								79,15	n.a.							
FPB D Th08Jan-26	24								79,72	n.a.							
FPB D Fr09Jan-26	24								77,92	n.a.							
FPB D Sa10Jan-26	24								69,72	n.a.							
FPB D Su11Jan-26	24								64,05	n.a.							
FPB WE 03Jan-26	48								93,10	-8,12							
FPB WE 10Jan-26	48								66,89	n.a.							
FPB Wk02-26	168								75,55	4,49							
FPB Wk03-26	168								76,30	4,49							
FPB Wk04-26	168								76,30	4,49							
FPB Wk05-26	168								75,49	3,84							
FPB M Feb-26	672								60,65	-0,05							775
FPB M Mar-26	743								46,95	-0,36							775
FPB M Apr-26	720								32,55	0,60							
FPB M May-26	744								31,60	0,19							
FPB M Jun-26	720								53,70	0,11							
FPB M Jul-26	744								62,18	n.a.							
FPB Q2-26	2184								39,20	0,30							575
FPB Q3-26	2208								62,18	-0,10							466
FPB Q4-26	2209								67,98	0,30							402
FPB Q1-27	2159								60,81	-0,59							
FPB Q2-27	2184								31,74	-0,30							
FPB Q3-27	2208								59,23	-0,56							
FPB Q4-27	2209								65,12	n.a.							
FPB YR-27	8760								54,25	-0,75							1
FPB YR-28	8784								55,25	0,15							
FPB YR-29	8760								55,10	-1,48							
FPB YR-30	8760								55,10	-1,48							

FPB YR-31	8760	55,10	-1,48
FPB YR-32	8784	55,10	-1,48
FPB YR-33	8760	55,10	-1,48
FPB YR-34	8760	55,10	-1,48
FPB YR-35	8760	55,10	-1,48
FPB YR-36	8784	55,10	n.a.

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa03Jan-26	2,66								90,40	-0,58							
FTS D Su04Jan-26	2,66								99,74	19,10							
FTS D Mo05Jan-26	2,66								67,28	n.a.							
FTS D Tu06Jan-26	2,66								68,89	n.a.							
FTS D We07Jan-26	2,66								67,83	n.a.							
FTS D Th08Jan-26	2,66								68,37	n.a.							
FTS D Fr09Jan-26	2,66								66,42	n.a.							
FTS D Sa10Jan-26	2,66								53,93	n.a.							
FTS D Su11Jan-26	2,66								44,91	n.a.							
FTS WE 03Jan-26	5,32								95,07	9,26							
FTS WE 10Jan-26	5,32								49,42	n.a.							
FTS Wk02-26	18,62								62,52	4,49							
FTS Wk03-26	18,62								63,27	4,49							
FTS Wk04-26	18,62								63,27	4,49							
FTS Wk05-26	19,83								62,46	3,84							
FTS M Feb-26	108,36								31,82	-0,05							132
FTS M Mar-26	143,53								25,30	-0,36							132
FTS M Apr-26	169,50								10,50	0,60							
FTS M May-26	213,90								13,02	0,22							
FTS M Jun-26	219								13,71	0,15							
FTS M Jul-26	245,21								21,97	n.a.							
FTS Q2-26	602,40								12,56	0,30							132
FTS Q3-26	619,19								23,85	-0,10							132
FTS Q4-26	277,52								37,54	0,30							132
FTS Q1-27	334,35								38,62	-0,85							
FTS Q2-27	602,40								4,96	-0,44							
FTS Q3-27	619,19								21,32	-0,82							
FTS Q4-27	277,52								70,87	n.a.							
FTS YR-27	1833,46								26,60	-0,75							81
FTS YR-28	1837,33								27,55	0,15							26
FTS YR-29	1833,46								27,40	-1,48							25
FTS YR-30	1833,46								27,40	-1,48							25

FTS YR-31	1833,46	27,40	-1,48
FTS YR-32	1837,33	27,40	-1,48
FTS YR-33	1833,46	27,40	-1,48
FTS YR-34	1833,46	27,40	-1,48
FTS YR-35	1833,46	27,40	-1,48
FTS YR-36	1837,33	27,40	n.a.
FTS PPA 27/31	9171,17	27,27	-1,01
FTS PPA 28/32	9175,04	27,43	n.a.
FTS PPA 27/36	18346,21	27,34	n.a.

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo05Jan-26	12								80,51	n.a.							
FTK D Tu06Jan-26	12								82,19	n.a.							
FTK D We07Jan-26	12								80,76	n.a.							
FTK D Th08Jan-26	12								81,01	n.a.							
FTK D Fr09Jan-26	12								78,78	n.a.							
FTK Wk02-26	60								80,65	7,00							
FTK Wk03-26	60								81,62	7,02							
FTK Wk04-26	60								81,62	7,02							
FTK Wk05-26	60								80,57	6,18							
FTK M Feb-26	240								49,32	-0,08							
FTK M Mar-26	264								39,22	-0,55							
FTK M Apr-26	264								20,85	1,15							
FTK M May-26	252								25,85	0,38							
FTK M Jun-26	264								27,22	0,23							
FTK M Jul-26	276								43,06	n.a.							
FTK Q2-26	780								24,62	0,59							
FTK Q3-26	792								46,75	-0,19							
FTK Q4-26	792								73,58	0,59							
FTK Q1-27	768								59,86	-1,32							
FTK Q2-27	780								9,13	-0,81							
FTK Q3-27	792								39,23	-1,51							
FTK Q4-27	792								87,27	n.a.							
FTK YR-27	3132								48,94	-1,38							
FTK YR-28	3120								50,69	0,27							
FTK YR-29	3132								50,42	-2,72							
FTK YR-30	3132								50,42	-2,72							
FTK YR-31	3132								50,42	-2,72							
FTK YR-32	3144								50,42	-2,72							
FTK YR-33	3120								50,42	-2,72							
FTK YR-34	3120								50,42	-2,72							
FTK YR-35	3132								50,42	-2,72							
FTK YR-36	3144								50,42	n.a.							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk02-26	168								75,00	4,49							
FWB Wk03-26	168								75,75	4,49							
FWB Wk04-26	168								75,75	4,49							
FWB Wk05-26	168								74,94	3,84							
FWB M Feb-26	672								60,10	-0,05							
FWB M Mar-26	743								46,40	-0,36							
FWB M Apr-26	720								31,85	0,60							
FWB M May-26	744								30,90	0,19							
FWB M Jun-26	720								53,00	0,11							
FWB M Jul-26	744								60,50	n.a.							
FWB Q2-26	2184								38,50	0,30							
FWB Q3-26	2208								60,50	-0,10							
FWB Q4-26	2209								66,30	0,30							
FWB Q1-27	2159								60,00	-0,85							
FWB Q2-27	2184								30,90	-0,44							
FWB Q3-27	2208								57,87	-0,82							
FWB Q4-27	2209								63,74	n.a.							
FWB YR-27	8760								53,15	-0,75							
FWB YR-28	8784								54,15	0,15							
FWB YR-29	8760								54,00	-1,48							
FWB YR-30	8760								54,00	-1,48							
FWB YR-31	8760								54,00	-1,48							
FWB YR-32	8784								54,00	-1,48							
FWB YR-33	8760								54,00	-1,48							
FWB YR-34	8760								54,00	-1,48							
FWB YR-35	8760								54,00	-1,48							
FWB YR-36	8784								54,00	n.a.							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa03Jan-26	2,40								88,43	-16,24							
SPB D Su04Jan-26	2,40								97,77	0,01							
SPB D Mo05Jan-26	2,40								78,16	n.a.							
SPB D Tu06Jan-26	2,40								80,12	n.a.							
SPB D We07Jan-26	2,40								79,15	n.a.							
SPB D Th08Jan-26	2,40								79,72	n.a.							
SPB D Fr09Jan-26	2,40								77,92	n.a.							
SPB D Sa10Jan-26	2,40								69,72	n.a.							
SPB D Su11Jan-26	2,40								64,05	n.a.							
SPB WE 03Jan-26	4,80								93,10	-8,12							
SPB WE 10Jan-26	4,80								66,89	n.a.							
SPB Wk02-26	16,80								75,55	4,49							
SPB Wk03-26	16,80								76,30	4,49							
SPB Wk04-26	16,80								76,30	4,49							
SPB Wk05-26	16,80								75,49	3,84							
SPB M Feb-26	67,20								60,65	-0,05							
SPB M Mar-26	74,30								46,95	-0,36							
SPB M Apr-26	72								32,55	0,60							
SPB M May-26	74,40								31,60	0,19							
SPB M Jun-26	72								53,70	0,11							
SPB M Jul-26	74,40								62,18	n.a.							
SPB Q2-26	218,40								39,20	0,30							
SPB Q3-26	220,80								62,18	-0,10							
SPB Q4-26	220,90								67,98	0,30							
SPB Q1-27	215,90								60,81	-0,59							
SPB Q2-27	218,40								31,74	-0,30							
SPB Q3-27	220,80								59,23	-0,56							
SPB Q4-27	220,90								65,12	n.a.							
SPB YR-27	876								54,25	-0,75							
SPB YR-28	878,40								55,25	0,15							
SPB YR-29	876								55,10	-1,48							
SPB YR-30	876								55,10	-1,48							

SPB YR-31	876	55,10	-1,48
SPB YR-32	878,40	55,10	-1,48
SPB YR-33	876	55,10	-1,48
SPB YR-34	876	55,10	-1,48
SPB YR-35	876	55,10	-1,48
SPB YR-36	878,40	55,10	n.a.

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa03Jan-26	24								88,43	-16,24							
SWB D Su04Jan-26	24								97,76	0,00							
SWB D Mo05Jan-26	24								77,59	n.a.							
SWB D Tu06Jan-26	24								80,04	n.a.							
SWB D We07Jan-26	24								78,95	n.a.							
SWB D Th08Jan-26	24								79,05	n.a.							
SWB D Fr09Jan-26	24								77,41	n.a.							
SWB D Sa10Jan-26	24								69,15	n.a.							
SWB D Su11Jan-26	24								62,81	n.a.							
SWB WE 03Jan-26	48								93,10	-8,12							
SWB WE 10Jan-26	48								65,98	n.a.							
SWB Wk02-26	168								75,00	4,49							
SWB Wk03-26	168								75,75	4,49							
SWB Wk04-26	168								75,75	4,49							
SWB Wk05-26	168								74,94	3,84							
SWB M Feb-26	672								60,10	-0,05							
SWB M Mar-26	743								46,40	-0,36							
SWB M Apr-26	720								31,85	0,60							
SWB M May-26	744								30,90	0,19							
SWB M Jun-26	720								53,00	0,11							
SWB M Jul-26	744								60,50	n.a.							
SWB Q2-26	2184								38,50	0,30							
SWB Q3-26	2208								60,50	-0,10							
SWB Q4-26	2209								66,30	0,30							
SWB Q1-27	2159								60,00	-0,85							
SWB Q2-27	2184								30,90	-0,44							
SWB Q3-27	2208								57,87	-0,82							
SWB Q4-27	2209								63,74	n.a.							
SWB YR-27	8760								53,15	-0,75							
SWB YR-28	8784								54,15	0,15							
SWB YR-29	8760								54,00	-1,48							
SWB YR-30	8760								54,00	-1,48							

SWB YR-31	8760	54,00	-1,48
SWB YR-32	8784	54,00	-1,48
SWB YR-33	8760	54,00	-1,48
SWB YR-34	8760	54,00	-1,48
SWB YR-35	8760	54,00	-1,48
SWB YR-36	8784	54,00	n.a.

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,54	-0,07							
OEB C M Feb-26 65	672								0,38	-0,05							
OEB C M Feb-26 66	672								0,25	-0,05							
OEB C M Feb-26 67	672								0,17	-0,03							
OEB P M Feb-26 60	672								1,78	-0,04							
OEB P M Feb-26 61	672								2,32	-0,04							
OEB P M Feb-26 62	672								2,96	-0,03							
OEB P M Feb-26 63	672								3,66	-0,03							
OEB C M Mar-26 47	743								1,76	n.a.							
OEB C M Mar-26 48	743								1,36	n.a.							
OEB C M Mar-26 49	743								1,04	n.a.							
OEB C M Mar-26 50	743								0,78	n.a.							
OEB P M Mar-26 43	743								0,71	n.a.							
OEB P M Mar-26 44	743								1,01	n.a.							
OEB P M Mar-26 45	743								1,38	n.a.							
OEB P M Mar-26 46	743								1,83	n.a.							
OEB C Q2-26 39	2184								1,50	-0,08							
OEB C Q2-26 40	2184								1,12	-0,09							
OEB C Q2-26 41	2184								0,81	-0,10							
OEB C Q2-26 42	2184								0,57	-0,10							
OEB P Q2-26 35	2184								0,46	-0,21							
OEB P Q2-26 36	2184								0,71	-0,27							
OEB P Q2-26 37	2184								1,05	-0,31							
OEB P Q2-26 38	2184								1,48	-0,35							
OEB C Q3-26 61	2208								4,13	n.a.							
OEB C Q3-26 62	2208								3,71	n.a.							
OEB C Q3-26 63	2208								3,32	n.a.							
OEB C Q3-26 64	2208								2,96	n.a.							
OEB P Q3-26 57	2208								2,72	n.a.							
OEB P Q3-26 58	2208								3,14	n.a.							
OEB P Q3-26 59	2208								3,60	n.a.							
OEB P Q3-26 60	2208								4,09	n.a.							

OEB C 4 YR-27 54	8760	4,54	n.a.
OEB C 4 YR-27 55	8760	4,13	n.a.
OEB C 4 YR-27 56	8760	3,76	n.a.
OEB C 4 YR-27 57	8760	3,41	n.a.
OEB P 4 YR-27 50	8760	3,37	n.a.
OEB P 4 YR-27 51	8760	3,82	n.a.
OEB P 4 YR-27 52	8760	4,31	n.a.
OEB P 4 YR-27 53	8760	4,82	n.a.

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Feb-26	672								0,00	0,00								
FTR P-E M Feb-26	672								0,00	0,00								
FTR E-P M Mar-26	743								0,00	0,00								
FTR P-E M Mar-26	743								0,00	0,00								
FTR E-P M Apr-26	720								0,00	n.a.								
FTR P-E M Apr-26	720								0,00	n.a.								
FTR E-P Q2-26	2184								0,00	0,00								
FTR P-E Q2-26	2184								0,00	0,00								
FTR E-P Q3-26	2208								0,00	0,00								
FTR P-E Q3-26	2208								0,00	0,00								
FTR E-P Q4-26	2209								0,00	0,00								
FTR P-E Q4-26	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa03Jan-26	24								30,190	1,550							
FGF D Su04Jan-26	24								30,200	1,840							
FGF D Mo05Jan-26	24								30,210	n.a.							
FGF D Tu06Jan-26	24								30,210	n.a.							
FGF D We07Jan-26	24								30,210	n.a.							
FGF D Th08Jan-26	24								30,210	n.a.							
FGF D Fr09Jan-26	24								30,210	n.a.							
FGF D Sa10Jan-26	24								30,210	n.a.							
FGF D Su11Jan-26	24								30,210	n.a.							
FGF WE 03Jan-26	48								30,195	1,695							
FGF WE 10Jan-26	48								30,210	2,448							
FGF WE 17Jan-26	48								30,207	2,445							
FGF WE 24Jan-26	48								30,207	2,445							
FGF WkDs02-26	120								30,210	0,910							
FGF WkDs03-26	120								30,207	2,445							
FGF WkDs04-26	120								30,207	2,445							
FGF BoM Sa03Jan-26	696								30,207	n.a.							
FGF M Feb-26	672								28,700	0,850							
FGF M Mar-26	743								27,973	0,773							
FGF M Apr-26	720								26,941	0,588							
FGF M May-26	744								26,536	0,597							
FGF M Jun-26	720								26,505	0,561							
FGF M Jul-26	744								26,580	n.a.							
FGF Q2-26	2184								26,659	0,582							
FGF Q3-26	2208								26,669	0,547							
FGF Q4-26	2209								27,148	0,490							
FGF Q1-27	2159								27,307	n.a.							
FGF Sum-26	4392								26,664	0,564							
FGF Win-26	4368								27,227	0,427							
FGF Sum-27	4392								24,047	0,369							
FGF YR-27	8760								25,090	0,440							
FGF YR-28	8784								23,654	n.a.							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa03Jan-26	1								30,190	1,550							
FGE D Su04Jan-26	1								30,200	1,840							
FGE D Mo05Jan-26	1								30,210	n.a.							
FGE D Tu06Jan-26	1								30,210	n.a.							
FGE D We07Jan-26	1								30,210	n.a.							
FGE D Th08Jan-26	1								30,210	n.a.							
FGE D Fr09Jan-26	1								30,210	n.a.							
FGE D Sa10Jan-26	1								30,210	n.a.							
FGE D Su11Jan-26	1								30,210	n.a.							
FGE WE 03Jan-26	2								30,195	1,695							
FGE WE 10Jan-26	2								30,210	2,448							
FGE WE 17Jan-26	2								30,207	2,445							
FGE WE 24Jan-26	2								30,207	2,445							
FGE WkDs02-26	5								30,210	0,910							
FGE WkDs03-26	5								30,207	2,445							
FGE WkDs04-26	5								30,207	2,445							
FGE BoM Sa03Jan-26	29								30,207	n.a.							
FGE M Feb-26	28								28,700	0,850							
FGE M Mar-26	31								27,973	0,773							
FGE M Apr-26	30								26,941	0,588							
FGE M May-26	31								26,536	0,597							
FGE M Jun-26	30								26,505	0,561							
FGE M Jul-26	31								26,580	n.a.							
FGE Q2-26	91								26,659	0,582							
FGE Q3-26	92								26,669	0,547							
FGE Q4-26	92								27,148	0,490							
FGE Q1-27	90								27,307	n.a.							
FGE Sum-26	183								26,664	0,564							
FGE Win-26	182								27,227	0,427							
FGE Sum-27	183								24,047	0,369							
FGE YR-27	365								25,090	0,440							
FGE YR-28	366								23,654	n.a.							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa03Jan-26	1								1,215	1,452							
FST D Su04Jan-26	1								1,215	1,452							
FST D Mo05Jan-26	1								1,187	n.a.							
FST D Tu06Jan-26	1								1,187	n.a.							
FST D We07Jan-26	1								1,187	n.a.							
FST D Th08Jan-26	1								1,187	n.a.							
FST D Fr09Jan-26	1								1,187	n.a.							
FST D Sa10Jan-26	1								1,187	n.a.							
FST D Su11Jan-26	1								1,187	n.a.							
FST WE 03Jan-26	2								1,215	1,452							
FST WE 10Jan-26	2								1,187	1,244							
FST WE 17Jan-26	2								1,193	1,250							
FST WE 24Jan-26	2								1,193	1,250							
FST WkDs02-26	5								1,187	1,244							
FST WkDs03-26	5								1,193	1,250							
FST WkDs04-26	5								1,193	1,250							
FST BoM Sa03Jan-26	29								1,193	n.a.							
FST M Feb-26	28								-0,304	0,051							
FST M Mar-26	31								-0,600	0,025							
FST M Apr-26	30								-0,833	n.a.							
FST Q2-26	91								-0,800	-0,063							
FST Q3-26	92								-0,750	-0,037							
FST Q4-26	92								-0,800	-0,013							
FST Q1-27	90								-0,800	n.a.							
FST Sum-26	183								-0,775	-0,050							
FST Win-26	182								-0,800	-0,075							
FST Sum-27	183								-0,800	-0,013							
FST YR-27	365								-0,800	0,050							
FST YR-28	366								-0,650	n.a.							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa03Jan-26	24								89,00	-1,90							
FFB D Su04Jan-26	24								95,00	1,70							
FFB D Mo05Jan-26	24								135,70	n.a.							
FFB D Tu06Jan-26	24								143,90	n.a.							
FFB D We07Jan-26	24								168,71	n.a.							
FFB D Th08Jan-26	24								135,61	n.a.							
FFB D Fr09Jan-26	24								123,95	n.a.							
FFB D Sa10Jan-26	24								82,51	n.a.							
FFB D Su11Jan-26	24								84,69	n.a.							
FFB WE 03Jan-26	48								92,00	-0,10							
FFB WE 10Jan-26	48								83,60	n.a.							
FFB Wk02-26	168								125,01	30,08							
FFB Wk03-26	168								86,38	13,43							
FFB Wk04-26	168								76,29	2,79							
FFB Wk05-26	168								73,03	1,03							
FFB M Feb-26	672								74,21	3,36							
FFB M Mar-26	743								56,08	0,74							
FFB M Apr-26	720								40,05	0,86							
FFB M May-26	744								19,16	0,36							
FFB M Jun-26	720								26,05	0,29							
FFB M Jul-26	744								34,93	n.a.							
FFB Q2-26	2184								28,32	0,50							
FFB Q3-26	2208								37,13	-0,16							
FFB Q4-26	2209								66,18	-0,18							
FFB Q1-27	2159								74,23	-0,19							
FFB Q2-27	2184								25,51	-1,08							
FFB Q3-27	2208								34,56	-0,43							
FFB Q4-27	2209								65,33	n.a.							
FFB YR-27	8760								49,84	-0,81							
FFB YR-28	8784								52,88	-0,45							
FFB YR-29	8760								55,81	-1,16							
FFB YR-30	8760								61,34	-1,16							

FFB YR-31	8760	65,50	-1,16
FFB YR-32	8784	66,50	-1,16
FFB YR-33	8760	65,25	n.a.

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa03Jan-26	24								88,67	-5,12							
FDB D Su04Jan-26	24								93,51	8,18							
FDB D Mo05Jan-26	24								148,01	n.a.							
FDB D Tu06Jan-26	24								146,46	n.a.							
FDB D We07Jan-26	24								170,26	n.a.							
FDB D Th08Jan-26	24								149,74	n.a.							
FDB D Fr09Jan-26	24								115,00	n.a.							
FDB D Sa10Jan-26	24								89,91	n.a.							
FDB D Su11Jan-26	24								77,39	n.a.							
FDB WE 03Jan-26	48								91,09	1,53							
FDB WE 10Jan-26	48								83,65	n.a.							
FDB Wk02-26	168								128,11	27,69							
FDB Wk03-26	168								102,34	4,27							
FDB Wk04-26	168								99,85	-3,00							
FDB Wk05-26	168								100,94	-2,88							
FDB M Feb-26	672								99,51	2,49							
FDB M Mar-26	743								83,89	1,96							
FDB M Apr-26	720								74,73	2,55							
FDB M May-26	744								69,46	1,85							
FDB M Jun-26	720								75,87	2,76							
FDB M Jul-26	744								78,01	n.a.							
FDB Q2-26	2184								73,31	2,38							
FDB Q3-26	2208								81,80	1,62							
FDB Q4-26	2209								95,29	0,75							
FDB Q1-27	2159								95,16	0,83							
FDB Q2-27	2184								68,75	0,91							
FDB Q3-27	2208								78,01	0,65							
FDB Q4-27	2209								93,56	n.a.							
FDB YR-27	8760								83,85	0,74							
FDB YR-28	8784								80,02	0,73							
FDB YR-29	8760								76,02	0,27							
FDB YR-30	8760								75,09	0,51							

FDB YR-31	8760	73,94	0,51
FDB YR-32	8784	71,62	0,51
FDB YR-33	8760	73,06	n.a.

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
01/01/2026	81,87	71,17	81,87	71,17	0,00	0,00	0,00	0,00	58,71	9,75	48,68
02/01/2026	82,94	88,92	82,94	88,92	0,00	0,00	0,00	0,00	82,73	54,69	68,04
03/01/2026	88,43		88,43		0,00		0,00	0,00	90,40	88,67	89,00

### Nat Gas

Day	Iberian
	PVB-ES Index
01/01/2026	28,96
02/01/2026	28,86
03/01/2026	30,28

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.