

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

		FTB																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu06Jan-26	24								62,90	-17,14								
FTB D We07Jan-26	24								79,31	0,36								
FTB D Th08Jan-26	24								79,41	0,36								
FTB D Fr09Jan-26	24								77,77	0,36								
FTB D Sa10Jan-26	24								69,51	0,36								
FTB D Su11Jan-26	24								63,17	0,36								
FTB WE 10Jan-26	48								66,34	0,36								
FTB Wk03-26	168								63,50	-12,25								
FTB Wk04-26	168								63,50	-12,25								
FTB Wk05-26	168								64,11	-10,83								
FTB Wk06-26	168								57,80	n.a.								
FTB M Feb-26	672								57,80	-2,30							365	
FTB M Mar-26	743								43,90	-2,50							376	
FTB M Apr-26	720								29,90	-1,95							3	
FTB M May-26	744								29,20	-1,70							3	
FTB M Jun-26	720								51,25	-1,75								
FTB M Jul-26	744								58,75	-1,75								
FTB Q2-26	2184						35,75	37,75	36,70	-1,80							359	
FTB Q3-26	2208						58,50	60,50	59,50	-1,00							338	
FTB Q4-26	2209								64,65	-1,65							338	
FTB Q1-27	2159								60,00	0,00								
FTB Q2-27	2184								29,97	-0,93								
FTB Q3-27	2208								56,14	-1,73								
FTB Q4-27	2209								61,83	-1,91								
FTB YR-27	8760								52,00	-1,15							162	
FTB YR-28	8784						51,25	53,25	52,50	-1,65							107	
FTB YR-29	8760								53,15	-0,85							101	
FTB YR-30	8760								53,15	-0,85							99	
FTB YR-31	8760								53,15	-0,85							97	

FTB YR-32	8784	53,15	-0,85	15
FTB YR-33	8760	53,15	-0,85	15
FTB YR-34	8760	53,15	-0,85	
FTB YR-35	8760	53,15	-0,85	
FTB YR-36	8784	53,15	-0,85	
FTB PPA 27/31	43824	52,79	-1,07	
FTB PPA 28/32	43848	53,02	-1,01	
FTB PPA 27/36	87672	52,97	-0,96	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu06Jan-26	24								63,07	-17,05							
FPB D We07Jan-26	24								79,40	0,25							
FPB D Th08Jan-26	24								79,50	-0,22							
FPB D Fr09Jan-26	24								77,86	-0,06							
FPB D Sa10Jan-26	24								69,60	-0,12							
FPB D Su11Jan-26	24								63,26	-0,79							
FPB WE 10Jan-26	48								66,43	-0,46							
FPB Wk03-26	168								64,05	-12,25							
FPB Wk04-26	168								64,05	-12,25							
FPB Wk05-26	168								64,66	-10,83							
FPB Wk06-26	168								58,35	n.a.							
FPB M Feb-26	672								58,35	-2,30							775
FPB M Mar-26	743								44,45	-2,50							775
FPB M Apr-26	720								30,60	-1,95							
FPB M May-26	744								29,90	-1,70							
FPB M Jun-26	720								51,95	-1,75							
FPB M Jul-26	744								60,43	-1,75							
FPB Q2-26	2184								37,40	-1,80							575
FPB Q3-26	2208								61,18	-1,00							466
FPB Q4-26	2209								66,33	-1,65							402
FPB Q1-27	2159								60,82	0,01							
FPB Q2-27	2184								30,81	-0,93							
FPB Q3-27	2208								57,49	-1,74							
FPB Q4-27	2209								63,21	-1,91							
FPB YR-27	8760								53,10	-1,15							1
FPB YR-28	8784								53,60	-1,65							
FPB YR-29	8760								54,25	-0,85							
FPB YR-30	8760								54,25	-0,85							
FPB YR-31	8760								54,25	-0,85							
FPB YR-32	8784								54,25	-0,85							
FPB YR-33	8760								54,25	-0,85							
FPB YR-34	8760								54,25	-0,85							

FPB YR-35	8760	54,25	-0,85
FPB YR-36	8784	54,25	-0,85

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu06Jan-26	2,66								11,36	-57,53							
FTS D We07Jan-26	2,66								56,01	-11,82							
FTS D Th08Jan-26	2,66								56,11	-12,26							
FTS D Fr09Jan-26	2,66								54,47	-11,95							
FTS D Sa10Jan-26	2,66								54,29	0,36							
FTS D Su11Jan-26	2,66								45,27	0,36							
FTS WE 10Jan-26	5,32								49,78	0,36							
FTS Wk03-26	18,62								51,02	-12,25							
FTS Wk04-26	18,62								51,02	-12,25							
FTS Wk05-26	19,83								51,63	-10,83							
FTS Wk06-26	27,09								29,52	n.a.							
FTS M Feb-26	108,36								29,52	-2,30							132
FTS M Mar-26	143,53								22,80	-2,50							132
FTS M Apr-26	169,50								8,57	-1,93							
FTS M May-26	213,90								11,30	-1,72							
FTS M Jun-26	219								11,93	-1,78							
FTS M Jul-26	245,21								26,59	4,62							
FTS Q2-26	602,40								10,76	-1,80							132
FTS Q3-26	619,19								22,85	-1,00							132
FTS Q4-26	277,52								37,41	-0,13							132
FTS Q1-27	334,35								41,01	2,39							
FTS Q2-27	602,40								6,92	1,96							
FTS Q3-27	619,19								23,58	2,26							
FTS Q4-27	277,52								56,85	-14,02							
FTS YR-27	1833,46								26,32	-0,28							81
FTS YR-28	1837,33								26,82	-0,73							26
FTS YR-29	1833,46								27,47	0,07							25
FTS YR-30	1833,46								27,47	0,07							25
FTS YR-31	1833,46								27,47	0,07							
FTS YR-32	1837,33								27,47	0,07							
FTS YR-33	1833,46								27,47	0,07							
FTS YR-34	1833,46								27,47	0,07							

FTS YR-35	1833,46	27,47	0,07
FTS YR-36	1837,33	27,47	0,07
FTS PPA 27/31	9171,17	27,11	-0,16
FTS PPA 28/32	9175,04	27,34	-0,09
FTS PPA 27/36	18346,21	27,29	-0,05

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu06Jan-26	12								40,85	-41,34							
FTK D We07Jan-26	12								73,30	-7,46							
FTK D Th08Jan-26	12								73,40	-7,61							
FTK D Fr09Jan-26	12								71,76	-7,02							
FTK Wk03-26	60								65,82	-15,80							
FTK Wk04-26	60								65,82	-15,80							
FTK Wk05-26	60								66,60	-13,97							
FTK Wk06-26	60								45,76	n.a.							
FTK M Feb-26	240								45,76	-3,56							
FTK M Mar-26	264								35,34	-3,88							
FTK M Apr-26	264								17,07	-3,78							
FTK M May-26	252								22,51	-3,34							
FTK M Jun-26	264								23,76	-3,46							
FTK M Jul-26	276								52,12	9,06							
FTK Q2-26	780								21,09	-3,53							
FTK Q3-26	792								44,79	-1,96							
FTK Q4-26	792								73,32	-0,26							
FTK Q1-27	768								61,84	1,98							
FTK Q2-27	780								10,43	1,30							
FTK Q3-27	792								35,56	-3,67							
FTK Q4-27	792								85,72	-1,55							
FTK YR-27	3132								48,43	-0,51							
FTK YR-28	3120								49,35	-1,34							
FTK YR-29	3132								50,54	0,12							
FTK YR-30	3132								50,54	0,12							
FTK YR-31	3132								50,54	0,12							
FTK YR-32	3144								50,54	0,12							
FTK YR-33	3120								50,54	0,12							
FTK YR-34	3120								50,54	0,12							
FTK YR-35	3132								50,54	0,12							
FTK YR-36	3144								50,54	0,12							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk03-26	168								63,50	-12,25							
FWB Wk04-26	168								63,50	-12,25							
FWB Wk05-26	168								64,11	-10,83							
FWB Wk06-26	168								57,80	n.a.							
FWB M Feb-26	672								57,80	-2,30							
FWB M Mar-26	743								43,90	-2,50							
FWB M Apr-26	720								29,90	-1,95							
FWB M May-26	744								29,20	-1,70							
FWB M Jun-26	720								51,25	-1,75							
FWB M Jul-26	744								58,75	-1,75							
FWB Q2-26	2184								36,70	-1,80							
FWB Q3-26	2208								59,50	-1,00							
FWB Q4-26	2209								64,65	-1,65							
FWB Q1-27	2159								60,00	0,00							
FWB Q2-27	2184								29,97	-0,93							
FWB Q3-27	2208								56,14	-1,73							
FWB Q4-27	2209								61,83	-1,91							
FWB YR-27	8760								52,00	-1,15							
FWB YR-28	8784								52,50	-1,65							
FWB YR-29	8760								53,15	-0,85							
FWB YR-30	8760								53,15	-0,85							
FWB YR-31	8760								53,15	-0,85							
FWB YR-32	8784								53,15	-0,85							
FWB YR-33	8760								53,15	-0,85							
FWB YR-34	8760								53,15	-0,85							
FWB YR-35	8760								53,15	-0,85							
FWB YR-36	8784								53,15	-0,85							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu06Jan-26	2,40								63,07	-17,05							
SPB D We07Jan-26	2,40								79,40	0,25							
SPB D Th08Jan-26	2,40								79,50	-0,22							
SPB D Fr09Jan-26	2,40								77,86	-0,06							
SPB D Sa10Jan-26	2,40								69,60	-0,12							
SPB D Su11Jan-26	2,40								63,26	-0,79							
SPB WE 10Jan-26	4,80								66,43	-0,46							
SPB Wk03-26	16,80								64,05	-12,25							
SPB Wk04-26	16,80								64,05	-12,25							
SPB Wk05-26	16,80								64,66	-10,83							
SPB Wk06-26	16,80								58,35	n.a.							
SPB M Feb-26	67,20								58,35	-2,30							
SPB M Mar-26	74,30								44,45	-2,50							
SPB M Apr-26	72								30,60	-1,95							
SPB M May-26	74,40								29,90	-1,70							
SPB M Jun-26	72								51,95	-1,75							
SPB M Jul-26	74,40								60,43	-1,75							
SPB Q2-26	218,40								37,40	-1,80							
SPB Q3-26	220,80								61,18	-1,00							
SPB Q4-26	220,90								66,33	-1,65							
SPB Q1-27	215,90								60,82	0,01							
SPB Q2-27	218,40								30,81	-0,93							
SPB Q3-27	220,80								57,49	-1,74							
SPB Q4-27	220,90								63,21	-1,91							
SPB YR-27	876								53,10	-1,15							
SPB YR-28	878,40								53,60	-1,65							
SPB YR-29	876								54,25	-0,85							
SPB YR-30	876								54,25	-0,85							
SPB YR-31	876								54,25	-0,85							
SPB YR-32	878,40								54,25	-0,85							
SPB YR-33	876								54,25	-0,85							
SPB YR-34	876								54,25	-0,85							

SPB YR-35	876	54,25	-0,85
SPB YR-36	878,40	54,25	-0,85

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu06Jan-26	24								62,90	-17,14							
SWB D We07Jan-26	24								79,31	0,36							
SWB D Th08Jan-26	24								79,41	0,36							
SWB D Fr09Jan-26	24								77,77	0,36							
SWB D Sa10Jan-26	24								69,51	0,36							
SWB D Su11Jan-26	24								63,17	0,36							
SWB WE 10Jan-26	48								66,34	0,36							
SWB Wk03-26	168								63,50	-12,25							
SWB Wk04-26	168								63,50	-12,25							
SWB Wk05-26	168								64,11	-10,83							
SWB Wk06-26	168								57,80	n.a.							
SWB M Feb-26	672								57,80	-2,30							
SWB M Mar-26	743								43,90	-2,50							
SWB M Apr-26	720								29,90	-1,95							
SWB M May-26	744								29,20	-1,70							
SWB M Jun-26	720								51,25	-1,75							
SWB M Jul-26	744								58,75	-1,75							
SWB Q2-26	2184								36,70	-1,80							
SWB Q3-26	2208								59,50	-1,00							
SWB Q4-26	2209								64,65	-1,65							
SWB Q1-27	2159								60,00	0,00							
SWB Q2-27	2184								29,97	-0,93							
SWB Q3-27	2208								56,14	-1,73							
SWB Q4-27	2209								61,83	-1,91							
SWB YR-27	8760								52,00	-1,15							
SWB YR-28	8784								52,50	-1,65							
SWB YR-29	8760								53,15	-0,85							
SWB YR-30	8760								53,15	-0,85							
SWB YR-31	8760								53,15	-0,85							
SWB YR-32	8784								53,15	-0,85							
SWB YR-33	8760								53,15	-0,85							
SWB YR-34	8760								53,15	-0,85							

SWB YR-35	8760	53,15	-0,85
SWB YR-36	8784	53,15	-0,85

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,15	-0,39							
OEB C M Feb-26 65	672								0,09	-0,29							
OEB C M Feb-26 66	672								0,06	-0,19							
OEB C M Feb-26 67	672								0,03	-0,14							
OEB P M Feb-26 60	672								3,01	1,23							
OEB P M Feb-26 61	672								3,75	1,43							
OEB P M Feb-26 62	672								4,57	1,61							
OEB P M Feb-26 63	672								5,44	1,78							
OEB C M Mar-26 47	743								0,77	-0,99							
OEB C M Mar-26 48	743								0,55	-0,81							
OEB C M Mar-26 49	743								0,39	-0,65							
OEB C M Mar-26 50	743								0,27	-0,51							
OEB P M Mar-26 43	743								1,43	0,72							
OEB P M Mar-26 44	743								1,92	0,91							
OEB P M Mar-26 45	743								2,49	1,11							
OEB P M Mar-26 46	743								3,14	1,31							
OEB C Q2-26 39	2184								0,77	-0,73							
OEB C Q2-26 40	2184								0,53	-0,59							
OEB C Q2-26 41	2184								0,36	-0,45							
OEB C Q2-26 42	2184								0,24	-0,33							
OEB P Q2-26 35	2184								0,88	0,42							
OEB P Q2-26 36	2184								1,28	0,57							
OEB P Q2-26 37	2184								1,78	0,73							
OEB P Q2-26 38	2184								2,37	0,89							
OEB C Q3-26 61	2208								3,60	-0,53							
OEB C Q3-26 62	2208								3,21	-0,50							
OEB C Q3-26 63	2208								2,85	-0,47							
OEB C Q3-26 64	2208								2,53	-0,43							
OEB P Q3-26 57	2208								3,04	0,32							
OEB P Q3-26 58	2208								3,49	0,35							
OEB P Q3-26 59	2208								3,99	0,39							
OEB P Q3-26 60	2208								4,52	0,43							

OEB C 4 YR-27 54	8760	3,95	-0,59
OEB C 4 YR-27 55	8760	3,58	-0,55
OEB C 4 YR-27 56	8760	3,24	-0,52
OEB C 4 YR-27 57	8760	2,93	-0,48
OEB P 4 YR-27 50	8760	3,77	0,40
OEB P 4 YR-27 51	8760	4,26	0,44
OEB P 4 YR-27 52	8760	4,78	0,47
OEB P 4 YR-27 53	8760	5,33	0,51

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu06Jan-26	24								29,030	-1,180							
FGF D We07Jan-26	24								29,080	-1,130							
FGF D Th08Jan-26	24								28,980	-1,230							
FGF D Fr09Jan-26	24								28,980	-1,230							
FGF D Sa10Jan-26	24								28,980	-1,230							
FGF D Su11Jan-26	24								28,980	-1,230							
FGF WE 10Jan-26	48								28,980	-1,230							
FGF WE 17Jan-26	48								29,005	-1,202							
FGF WE 24Jan-26	48								29,005	-1,202							
FGF WE 31Jan-26	48								28,113	n.a.							
FGF WkDs03-26	120								29,005	-1,202							
FGF WkDs04-26	120								29,005	-1,202							
FGF WkDs05-26	120								29,005	n.a.							
FGF BoM Tu06Jan-26	624								29,005	n.a.							
FGF M Feb-26	672						26,450	27,450	27,220	-1,480							
FGF M Mar-26	743								26,610	-1,363							
FGF M Apr-26	720								25,764	-1,177							
FGF M May-26	744								25,436	-1,100							
FGF M Jun-26	720								25,454	-1,051							
FGF M Jul-26	744								25,467	-1,113							
FGF Q2-26	2184						24,850	25,850	25,550	-1,109							
FGF Q3-26	2208								25,709	-0,960							
FGF Q4-26	2209								26,217	-0,931							
FGF Q1-27	2159								26,422	-0,885							
FGF Sum-26	4392						24,950	25,950	25,630	-1,034							
FGF Win-26	4368								26,318	-0,909							
FGF Sum-27	4392								23,336	-0,711							
FGF YR-27	8760						23,700	24,700	24,300	-0,790							
FGF YR-28	8784								23,055	-0,599							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu06Jan-26	1								29,030	-1,180							
FGE D We07Jan-26	1								29,080	-1,130							
FGE D Th08Jan-26	1								28,980	-1,230							
FGE D Fr09Jan-26	1								28,980	-1,230							
FGE D Sa10Jan-26	1								28,980	-1,230							
FGE D Su11Jan-26	1								28,980	-1,230							
FGE WE 10Jan-26	2								28,980	-1,230							
FGE WE 17Jan-26	2								29,005	-1,202							
FGE WE 24Jan-26	2								29,005	-1,202							
FGE WE 31Jan-26	2								28,113	n.a.							
FGE WkDs03-26	5								29,005	-1,202							
FGE WkDs04-26	5								29,005	-1,202							
FGE WkDs05-26	5								29,005	n.a.							
FGE BoM Tu06Jan-26	26								29,005	n.a.							
FGE M Feb-26	28								27,220	-1,480							
FGE M Mar-26	31								26,610	-1,363							
FGE M Apr-26	30								25,764	-1,177							
FGE M May-26	31								25,436	-1,100							
FGE M Jun-26	30								25,454	-1,051							
FGE M Jul-26	31								25,467	-1,113							
FGE Q2-26	91								25,550	-1,109							
FGE Q3-26	92								25,709	-0,960							
FGE Q4-26	92								26,217	-0,931							
FGE Q1-27	90								26,422	-0,885							
FGE Sum-26	183								25,630	-1,034							
FGE Win-26	182								26,318	-0,909							
FGE Sum-27	183								23,336	-0,711							
FGE YR-27	365								24,300	-0,790							
FGE YR-28	366								23,055	-0,599							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu06Jan-26	1								0,753	-0,434							
FST D We07Jan-26	1								0,753	-0,434							
FST D Th08Jan-26	1								0,753	-0,434							
FST D Fr09Jan-26	1								0,753	-0,434							
FST D Sa10Jan-26	1								1,330	0,143							
FST D Su11Jan-26	1								1,330	0,143							
FST WE 10Jan-26	2								1,330	0,143							
FST WE 17Jan-26	2								0,945	-0,248							
FST WE 24Jan-26	2								0,945	-0,248							
FST WE 31Jan-26	2								0,410	n.a.							
FST WkDs03-26	5								0,945	-0,248							
FST WkDs04-26	5								0,945	-0,248							
FST WkDs05-26	5								0,945	n.a.							
FST BoM Tu06Jan-26	26								0,945	n.a.							
FST M Feb-26	28								-0,125	0,179							
FST M Mar-26	31								-0,325	0,275							
FST M Apr-26	30								-0,742	0,091							
FST Q2-26	91								-0,625	0,175							
FST Q3-26	92								-0,824	-0,074							
FST Q4-26	92								-0,725	0,075							
FST Q1-27	90								-0,725	0,075							
FST Sum-26	183								-0,725	0,050							
FST Win-26	182								-0,725	0,075							
FST Sum-27	183								-0,725	0,075							
FST YR-27	365								-0,775	0,025							
FST YR-28	366								-0,650	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu06Jan-26	24								127,40	-16,50							
FFB D We07Jan-26	24								104,73	-63,98							
FFB D Th08Jan-26	24								107,58	-28,03							
FFB D Fr09Jan-26	24								75,50	-48,45							
FFB D Sa10Jan-26	24								71,01	-11,50							
FFB D Su11Jan-26	24								72,89	-11,80							
FFB WE 10Jan-26	48								71,95	-11,65							
FFB Wk03-26	168								65,21	-21,17							
FFB Wk04-26	168								70,13	-6,16							
FFB Wk05-26	168								71,99	-1,04							
FFB Wk06-26	168								73,00	n.a.							
FFB M Feb-26	672								70,21	-4,00							
FFB M Mar-26	743								54,91	-1,17							
FFB M Apr-26	720								38,85	-1,20							
FFB M May-26	744								17,80	-1,36							
FFB M Jun-26	720								24,90	-1,15							
FFB M Jul-26	744								34,05	-0,88							
FFB Q2-26	2184								27,08	-1,24							
FFB Q3-26	2208								36,29	-0,84							
FFB Q4-26	2209								64,55	-1,63							
FFB Q1-27	2159								72,84	-1,39							
FFB Q2-27	2184								24,84	-0,67							
FFB Q3-27	2208								32,98	-1,58							
FFB Q4-27	2209								64,77	-0,56							
FFB YR-27	8760								48,79	-1,05							
FFB YR-28	8784								51,98	-0,90							
FFB YR-29	8760								55,13	-0,68							
FFB YR-30	8760								60,45	-0,89							
FFB YR-31	8760								64,82	-0,68							
FFB YR-32	8784								65,82	-0,68							
FFB YR-33	8760								64,57	-0,68							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu06Jan-26	24								127,42	-19,04							
FDB D We07Jan-26	24								102,33	-67,93							
FDB D Th08Jan-26	24								118,13	-31,61							
FDB D Fr09Jan-26	24								86,06	-28,94							
FDB D Sa10Jan-26	24								99,07	9,16							
FDB D Su11Jan-26	24								78,43	1,04							
FDB WE 10Jan-26	48								88,75	5,10							
FDB Wk03-26	168								91,39	-10,95							
FDB Wk04-26	168								96,85	-3,00							
FDB Wk05-26	168								97,83	-3,11							
FDB Wk06-26	168								98,34	n.a.							
FDB M Feb-26	672								94,84	-4,67							
FDB M Mar-26	743								81,12	-2,77							
FDB M Apr-26	720								71,68	-3,05							
FDB M May-26	744								66,55	-2,91							
FDB M Jun-26	720								72,86	-3,01							
FDB M Jul-26	744								75,64	-2,37							
FDB Q2-26	2184								70,32	-2,99							
FDB Q3-26	2208								79,37	-2,43							
FDB Q4-26	2209								93,10	-2,19							
FDB Q1-27	2159								93,00	-2,16							
FDB Q2-27	2184								67,19	-1,56							
FDB Q3-27	2208								76,28	-1,73							
FDB Q4-27	2209								92,00	-1,56							
FDB YR-27	8760								82,10	-1,75							
FDB YR-28	8784								78,94	-1,08							
FDB YR-29	8760								75,63	-0,39							
FDB YR-30	8760								74,80	-0,29							
FDB YR-31	8760								73,65	-0,29							
FDB YR-32	8784								71,33	-0,29							
FDB YR-33	8760								72,77	-0,29							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
03/01/2026	88,43		88,43		0,00		0,00	0,00	90,40	88,67	89,00
04/01/2026	66,78		66,78		0,00		0,00	0,00	58,71	94,44	94,06
05/01/2026	95,44	105,46	95,44	105,46	0,00	0,00	0,00	0,00	100,37	134,41	128,21
06/01/2026	63,07	41,20	62,90	40,85	0,17	0,35	0,00	0,18	11,36	127,42	127,40

Nat Gas

Day	Iberian
	PVB-ES Index
03/01/2026	30,28
04/01/2026	30,28
05/01/2026	30,21
06/01/2026	29,03

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.