

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu13Jan-26	24								95,69	13,52							
FTB D We14Jan-26	24								92,24	11,19							
FTB D Th15Jan-26	24								92,35	11,19							
FTB D Fr16Jan-26	24								90,66	11,19							
FTB D Sa17Jan-26	24								82,18	11,19							
FTB D Su18Jan-26	24								75,68	11,19							
FTB WE 17Jan-26	48								78,93	11,19							
FTB Wk04-26	168								92,00	24,00							
FTB Wk05-26	168								90,50	21,89							
FTB Wk06-26	168								68,20	5,85							
FTB Wk07-26	168								68,20	n.a.							
FTB M Feb-26	672		67,15	67,25	67,15	67,25	67,20	68,40	68,20	5,85		6	4032	12			366
FTB M Mar-26	743						43,95	45,15	45,00	1,70							376
FTB M Apr-26	720								32,69	1,94							3
FTB M May-26	744								29,19	0,19							3
FTB M Jun-26	720								50,90	-0,01							
FTB M Jul-26	744								61,00	1,60							
FTB Q2-26	2184						36,25	38,25	37,50	0,70							359
FTB Q3-26	2208						60,00	62,00	61,25	1,10							338
FTB Q4-26	2209								65,65	0,60							338
FTB Q1-27	2159								59,75	0,80							
FTB Q2-27	2184								30,67	0,45							
FTB Q3-27	2208								57,43	0,83							
FTB Q4-27	2209								63,26	0,92							
FTB YR-27	8760						51,85	52,85	52,80	0,75							162
FTB YR-28	8784						51,75	53,75	53,20	0,45							107
FTB YR-29	8760								54,00	1,50							101
FTB YR-30	8760								53,00	0,60							99
FTB YR-31	8760								53,00	0,60							97

FTB YR-32	8784	53,00	0,60	15
FTB YR-33	8760	53,00	0,60	15
FTB YR-34	8760	53,00	0,60	
FTB YR-35	8760	53,00	0,60	
FTB YR-36	8784	53,00	0,60	
FTB PPA 27/31	43824	53,20	0,78	
FTB PPA 28/32	43848	53,24	0,75	
FTB PPA 27/36	87672	53,10	0,69	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu13Jan-26	24								95,69	13,45							
FPB D We14Jan-26	24								92,24	10,99							
FPB D Th15Jan-26	24								92,35	10,52							
FPB D Fr16Jan-26	24								90,66	10,67							
FPB D Sa17Jan-26	24								82,18	10,62							
FPB D Su18Jan-26	24								75,68	9,93							
FPB WE 17Jan-26	48								78,93	10,27							
FPB Wk04-26	168								92,63	24,08							
FPB Wk05-26	168								91,13	21,97							
FPB Wk06-26	168								68,83	5,93							
FPB Wk07-26	168								68,83	n.a.							
FPB M Feb-26	672								68,83	5,93							775
FPB M Mar-26	743								45,43	1,58							775
FPB M Apr-26	720								33,43	1,98							
FPB M May-26	744								30,47	0,77							
FPB M Jun-26	720								52,17	0,56							
FPB M Jul-26	744								62,55	1,60							
FPB Q2-26	2184								38,60	1,10							575
FPB Q3-26	2208								62,35	0,65							466
FPB Q4-26	2209								66,15	0,10							402
FPB Q1-27	2159								60,65	0,70							
FPB Q2-27	2184								31,85	0,63							
FPB Q3-27	2208								58,68	1,08							
FPB Q4-27	2209								63,92	0,58							
FPB YR-27	8760						52,50		53,80	0,75							1
FPB YR-28	8784								54,20	0,45							
FPB YR-29	8760								55,00	1,50							
FPB YR-30	8760								54,00	0,60							
FPB YR-31	8760								54,00	0,60							
FPB YR-32	8784								54,00	0,60							
FPB YR-33	8760								54,00	0,60							
FPB YR-34	8760								54,00	0,60							

FPB YR-35	8760	54,00	0,60
FPB YR-36	8784	54,00	0,60

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu13Jan-26	2,66								86,50	15,40							
FTS D We14Jan-26	2,66								84,47	14,47							
FTS D Th15Jan-26	2,66								84,58	14,02							
FTS D Fr16Jan-26	2,66								82,89	14,34							
FTS D Sa17Jan-26	2,66								66,84	11,19							
FTS D Su18Jan-26	2,66								57,54	11,19							
FTS WE 17Jan-26	5,32								62,19	11,19							
FTS Wk04-26	18,62								79,52	24,00							
FTS Wk05-26	19,83								78,02	21,89							
FTS Wk06-26	27,09								39,92	5,85							
FTS Wk07-26	27,09								39,92	n.a.							
FTS M Feb-26	108,36								39,92	5,85							132
FTS M Mar-26	143,53								23,90	1,70							132
FTS M Apr-26	169,50								11,37	1,96							
FTS M May-26	213,90								11,47	0,30							
FTS M Jun-26	219								11,80	0,12							
FTS M Jul-26	245,21								28,84	1,60							
FTS Q2-26	602,40								11,56	0,70							132
FTS Q3-26	619,19								24,60	1,10							132
FTS Q4-26	277,52								38,41	0,60							132
FTS Q1-27	334,35								46,02	0,82							
FTS Q2-27	602,40								9,18	0,49							
FTS Q3-27	619,19								28,70	0,88							
FTS Q4-27	277,52								44,28	0,96							
FTS YR-27	1833,46								27,80	0,75							81
FTS YR-28	1837,33								28,20	0,45							26
FTS YR-29	1833,46								29,00	1,50							25
FTS YR-30	1833,46								28,00	0,60							25
FTS YR-31	1833,46								28,00	0,60							
FTS YR-32	1837,33								28,00	0,60							
FTS YR-33	1833,46								28,00	0,60							
FTS YR-34	1833,46								28,00	0,60							

FTS YR-35	1833,46	28,00	0,60
FTS YR-36	1837,33	28,00	0,60
FTS PPA 27/31	9171,17	28,20	0,78
FTS PPA 28/32	9175,04	28,24	0,75
FTS PPA 27/36	18346,21	28,10	0,69

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu13Jan-26	12								95,01	10,19							
FTK D We14Jan-26	12								93,54	10,20							
FTK D Th15Jan-26	12								93,65	10,05							
FTK D Fr16Jan-26	12								91,96	10,66							
FTK Wk04-26	60								102,58	30,96							
FTK Wk05-26	60								100,65	28,24							
FTK Wk06-26	60								61,88	9,07							
FTK Wk07-26	60								61,88	n.a.							
FTK M Feb-26	240								61,88	9,07							
FTK M Mar-26	264								37,05	2,64							
FTK M Apr-26	264								21,70	3,06							
FTK M May-26	252								21,81	-0,32							
FTK M Jun-26	264								22,45	-0,69							
FTK M Jul-26	276								56,53	3,14							
FTK Q2-26	780								21,99	0,70							
FTK Q3-26	792								48,22	2,16							
FTK Q4-26	792								75,28	1,17							
FTK Q1-27	768								73,50	1,48							
FTK Q2-27	780								14,66	0,81							
FTK Q3-27	792								45,84	1,51							
FTK Q4-27	792								70,72	1,70							
FTK YR-27	3132								51,15	1,38							
FTK YR-28	3120								51,89	0,83							
FTK YR-29	3132								53,36	2,76							
FTK YR-30	3132								51,52	1,10							
FTK YR-31	3132								51,52	1,10							
FTK YR-32	3144								51,52	1,10							
FTK YR-33	3120								51,52	1,10							
FTK YR-34	3120								51,52	1,10							
FTK YR-35	3132								51,52	1,10							
FTK YR-36	3144								51,52	1,10							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk04-26	168								92,00	24,00							
FWB Wk05-26	168								90,50	21,89							
FWB Wk06-26	168								68,20	5,85							
FWB Wk07-26	168								68,20	n.a.							
FWB M Feb-26	672								68,20	5,85							
FWB M Mar-26	743								45,00	1,70							
FWB M Apr-26	720								32,69	1,94							
FWB M May-26	744								29,19	0,19							
FWB M Jun-26	720								50,90	-0,01							
FWB M Jul-26	744								61,00	1,60							
FWB Q2-26	2184								37,50	0,70							
FWB Q3-26	2208								61,25	1,10							
FWB Q4-26	2209								65,65	0,60							
FWB Q1-27	2159								59,75	0,80							
FWB Q2-27	2184								30,67	0,45							
FWB Q3-27	2208								57,43	0,83							
FWB Q4-27	2209								63,26	0,92							
FWB YR-27	8760								52,80	0,75							
FWB YR-28	8784								53,20	0,45							
FWB YR-29	8760								54,00	1,50							
FWB YR-30	8760								53,00	0,60							
FWB YR-31	8760								53,00	0,60							
FWB YR-32	8784								53,00	0,60							
FWB YR-33	8760								53,00	0,60							
FWB YR-34	8760								53,00	0,60							
FWB YR-35	8760								53,00	0,60							
FWB YR-36	8784								53,00	0,60							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu13Jan-26	2,40								95,69	13,45							
SPB D We14Jan-26	2,40								92,24	10,99							
SPB D Th15Jan-26	2,40								92,35	10,52							
SPB D Fr16Jan-26	2,40								90,66	10,67							
SPB D Sa17Jan-26	2,40								82,18	10,62							
SPB D Su18Jan-26	2,40								75,68	9,93							
SPB WE 17Jan-26	4,80								78,93	10,27							
SPB Wk04-26	16,80								92,63	24,08							
SPB Wk05-26	16,80								91,13	21,97							
SPB Wk06-26	16,80								68,83	5,93							
SPB Wk07-26	16,80								68,83	n.a.							
SPB M Feb-26	67,20								68,83	5,93							
SPB M Mar-26	74,30								45,43	1,58							
SPB M Apr-26	72								33,43	1,98							
SPB M May-26	74,40								30,47	0,77							
SPB M Jun-26	72								52,17	0,56							
SPB M Jul-26	74,40								62,55	1,60							
SPB Q2-26	218,40								38,60	1,10							
SPB Q3-26	220,80								62,35	0,65							
SPB Q4-26	220,90								66,15	0,10							
SPB Q1-27	215,90								60,65	0,70							
SPB Q2-27	218,40								31,85	0,63							
SPB Q3-27	220,80								58,68	1,08							
SPB Q4-27	220,90								63,92	0,58							
SPB YR-27	876								53,80	0,75							
SPB YR-28	878,40								54,20	0,45							
SPB YR-29	876								55,00	1,50							
SPB YR-30	876								54,00	0,60							
SPB YR-31	876								54,00	0,60							
SPB YR-32	878,40								54,00	0,60							
SPB YR-33	876								54,00	0,60							
SPB YR-34	876								54,00	0,60							

SPB YR-35	876	54,00	0,60
SPB YR-36	878,40	54,00	0,60

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu13Jan-26	24								95,69	13,52							
SWB D We14Jan-26	24								92,24	11,19							
SWB D Th15Jan-26	24								92,35	11,19							
SWB D Fr16Jan-26	24								90,66	11,19							
SWB D Sa17Jan-26	24								82,18	11,19							
SWB D Su18Jan-26	24								75,68	11,19							
SWB WE 17Jan-26	48								78,93	11,19							
SWB Wk04-26	168								92,00	24,00							
SWB Wk05-26	168								90,50	21,89							
SWB Wk06-26	168								68,20	5,85							
SWB Wk07-26	168								68,20	n.a.							
SWB M Feb-26	672								68,20	5,85							
SWB M Mar-26	743								45,00	1,70							
SWB M Apr-26	720								32,69	1,94							
SWB M May-26	744								29,19	0,19							
SWB M Jun-26	720								50,90	-0,01							
SWB M Jul-26	744								61,00	1,60							
SWB Q2-26	2184								37,50	0,70							
SWB Q3-26	2208								61,25	1,10							
SWB Q4-26	2209								65,65	0,60							
SWB Q1-27	2159								59,75	0,80							
SWB Q2-27	2184								30,67	0,45							
SWB Q3-27	2208								57,43	0,83							
SWB Q4-27	2209								63,26	0,92							
SWB YR-27	8760								52,80	0,75							
SWB YR-28	8784								53,20	0,45							
SWB YR-29	8760								54,00	1,50							
SWB YR-30	8760								53,00	0,60							
SWB YR-31	8760								53,00	0,60							
SWB YR-32	8784								53,00	0,60							
SWB YR-33	8760								53,00	0,60							
SWB YR-34	8760								53,00	0,60							

SWB YR-35	8760	53,00	0,60
SWB YR-36	8784	53,00	0,60

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								4,49	3,54							
OEB C M Feb-26 65	672								3,67	3,01							
OEB C M Feb-26 66	672								2,93	2,49							
OEB C M Feb-26 67	672								2,28	1,99							
OEB P M Feb-26 60	672								0,02	-0,66							
OEB P M Feb-26 61	672								0,05	-0,97							
OEB P M Feb-26 62	672								0,09	-1,36							
OEB P M Feb-26 63	672								0,17	-1,80							
OEB C M Mar-26 47	743								0,99	0,43							
OEB C M Mar-26 48	743								0,71	0,32							
OEB C M Mar-26 49	743								0,50	0,24							
OEB C M Mar-26 50	743								0,35	0,18							
OEB P M Mar-26 43	743								0,92	-0,70							
OEB P M Mar-26 44	743								1,30	-0,85							
OEB P M Mar-26 45	743								1,78	-0,99							
OEB P M Mar-26 46	743								2,34	-1,14							
OEB C Q2-26 39	2184								0,97	0,21							
OEB C Q2-26 40	2184								0,68	0,16							
OEB C Q2-26 41	2184								0,46	0,11							
OEB C Q2-26 42	2184								0,31	0,08							
OEB P Q2-26 35	2184								0,59	-0,22							
OEB P Q2-26 36	2184								0,91	-0,29							
OEB P Q2-26 37	2184								1,33	-0,36							
OEB P Q2-26 38	2184								1,85	-0,43							
OEB C Q3-26 61	2208								4,40	0,53							
OEB C Q3-26 62	2208								3,95	0,50							
OEB C Q3-26 63	2208								3,53	0,45							
OEB C Q3-26 64	2208								3,15	0,42							
OEB P Q3-26 57	2208								2,36	-0,40							
OEB P Q3-26 58	2208								2,76	-0,43							
OEB P Q3-26 59	2208								3,18	-0,48							
OEB P Q3-26 60	2208								3,65	-0,51							

OEB C 4 YR-27 54	8760	4,29	0,34
OEB C 4 YR-27 55	8760	3,90	0,32
OEB C 4 YR-27 56	8760	3,54	0,30
OEB C 4 YR-27 57	8760	3,20	0,28
OEB P 4 YR-27 50	8760	3,43	-0,30
OEB P 4 YR-27 51	8760	3,89	-0,32
OEB P 4 YR-27 52	8760	4,38	-0,35
OEB P 4 YR-27 53	8760	4,91	-0,37

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu13Jan-26	24								32,270	1,740							
FGF D We14Jan-26	24								31,640	1,110							
FGF D Th15Jan-26	24								31,600	1,070							
FGF D Fr16Jan-26	24								31,600	1,070							
FGF D Sa17Jan-26	24								31,680	1,150							
FGF D Su18Jan-26	24								31,680	1,150							
FGF WE 17Jan-26	48								31,680	1,150							
FGF WE 24Jan-26	48								31,745	1,224							
FGF WE 31Jan-26	48								30,813	1,478							
FGF WE 07Feb-26	48								29,880	n.a.							
FGF WkDs04-26	120								31,745	1,224							
FGF WkDs05-26	120								31,745	1,224							
FGF WkDs06-26	120								29,880	n.a.							
FGF BoM Tu13Jan-26	456								31,745	n.a.							
FGF M Feb-26	672						29,450	30,450	29,880	1,730							
FGF M Mar-26	743								28,740	1,540							
FGF M Apr-26	720								27,030	0,810							
FGF M May-26	744								26,372	0,669							
FGF M Jun-26	720								26,254	0,591							
FGF M Jul-26	744								26,346	0,707							
FGF Q2-26	2184						26,100	27,100	26,550	0,690							
FGF Q3-26	2208								26,232	0,432							
FGF Q4-26	2209								26,665	0,315							
FGF Q1-27	2159								26,713	0,541							
FGF Sum-26	4392						26,000	27,000	26,390	0,560							
FGF Win-26	4368								26,689	0,427							
FGF Sum-27	4392								23,291	0,227							
FGF YR-27	8760						23,950	24,950	24,400	0,200							
FGF YR-28	8784								22,953	0,104							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu13Jan-26	1								32,270	1,740							
FGE D We14Jan-26	1								31,640	1,110							
FGE D Th15Jan-26	1								31,600	1,070							
FGE D Fr16Jan-26	1								31,600	1,070							
FGE D Sa17Jan-26	1								31,680	1,150							
FGE D Su18Jan-26	1								31,680	1,150							
FGE WE 17Jan-26	2								31,680	1,150							
FGE WE 24Jan-26	2								31,745	1,224							
FGE WE 31Jan-26	2								30,813	1,478							
FGE WE 07Feb-26	2								29,880	n.a.							
FGE WkDs04-26	5								31,745	1,224							
FGE WkDs05-26	5								31,745	1,224							
FGE WkDs06-26	5								29,880	n.a.							
FGE BoM Tu13Jan-26	19								31,745	n.a.							
FGE M Feb-26	28								29,880	1,730							
FGE M Mar-26	31								28,740	1,540							
FGE M Apr-26	30								27,030	0,810							
FGE M May-26	31								26,372	0,669							
FGE M Jun-26	30								26,254	0,591							
FGE M Jul-26	31								26,346	0,707							
FGE Q2-26	91								26,550	0,690							
FGE Q3-26	92								26,232	0,432							
FGE Q4-26	92								26,665	0,315							
FGE Q1-27	90								26,713	0,541							
FGE Sum-26	183								26,390	0,560							
FGE Win-26	182								26,689	0,427							
FGE Sum-27	183								23,291	0,227							
FGE YR-27	365								24,400	0,200							
FGE YR-28	366								22,953	0,104							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu13Jan-26	1								2,212	0,284							
FST D We14Jan-26	1								2,212	0,284							
FST D Th15Jan-26	1								2,212	0,284							
FST D Fr16Jan-26	1								2,212	0,284							
FST D Sa17Jan-26	1								1,533	-0,395							
FST D Su18Jan-26	1								1,533	-0,395							
FST WE 17Jan-26	2								1,533	-0,395							
FST WE 24Jan-26	2								1,986	0,059							
FST WE 31Jan-26	2								0,812	0,029							
FST WE 07Feb-26	2								-0,362	n.a.							
FST WkDs04-26	5								1,986	0,059							
FST WkDs05-26	5								1,986	0,059							
FST WkDs06-26	5								-0,362	n.a.							
FST BoM Tu13Jan-26	19								1,986	n.a.							
FST M Feb-26	28								-0,362	0,000							
FST M Mar-26	31								-0,850	-0,187							
FST M Apr-26	30								-0,880	-0,129							
FST Q2-26	91								-0,845	0,000							
FST Q3-26	92								-0,779	0,000							
FST Q4-26	92								-0,750	-0,173							
FST Q1-27	90								-0,750	0,126							
FST Sum-26	183								-0,812	0,000							
FST Win-26	182								-0,750	-0,025							
FST Sum-27	183								-0,750	-0,025							
FST YR-27	365								-0,700	0,000							
FST YR-28	366								-0,600	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu13Jan-26	24								90,05	5,45							
FFB D We14Jan-26	24								103,66	15,64							
FFB D Th15Jan-26	24								92,80	6,49							
FFB D Fr16Jan-26	24								97,00	13,08							
FFB D Sa17Jan-26	24								93,66	37,25							
FFB D Su18Jan-26	24								99,44	39,55							
FFB WE 17Jan-26	48								96,55	38,40							
FFB Wk04-26	168								109,82	39,15							
FFB Wk05-26	168								107,71	32,59							
FFB Wk06-26	168								92,50	13,50							
FFB Wk07-26	168								84,00	n.a.							
FFB M Feb-26	672								87,58	10,89							
FFB M Mar-26	743								61,65	4,27							
FFB M Apr-26	720								42,63	2,31							
FFB M May-26	744								21,06	0,20							
FFB M Jun-26	720								28,07	0,19							
FFB M Jul-26	744								40,04	2,66							
FFB Q2-26	2184								30,48	0,89							
FFB Q3-26	2208								40,66	0,86							
FFB Q4-26	2209								68,49	0,93							
FFB Q1-27	2159								76,17	1,66							
FFB Q2-27	2184								25,04	0,46							
FFB Q3-27	2208								34,24	0,26							
FFB Q4-27	2209								66,07	0,98							
FFB YR-27	8760								50,31	0,84							
FFB YR-28	8784								52,61	0,42							
FFB YR-29	8760								55,08	0,39							
FFB YR-30	8760								59,70	0,25							
FFB YR-31	8760								64,69	0,39							
FFB YR-32	8784								65,69	0,39							
FFB YR-33	8760								64,44	0,39							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu13Jan-26	24								105,71	-12,65							
FDB D We14Jan-26	24								109,53	5,25							
FDB D Th15Jan-26	24								113,53	1,55							
FDB D Fr16Jan-26	24								102,97	-10,67							
FDB D Sa17Jan-26	24								106,36	10,07							
FDB D Su18Jan-26	24								101,16	11,97							
FDB WE 17Jan-26	48								103,76	11,02							
FDB Wk04-26	168								124,25	22,24							
FDB Wk05-26	168								124,92	20,05							
FDB Wk06-26	168								114,64	9,65							
FDB Wk07-26	168								107,23	n.a.							
FDB M Feb-26	672								106,54	6,99							
FDB M Mar-26	743								88,63	4,11							
FDB M Apr-26	720								76,99	2,01							
FDB M May-26	744								70,68	1,00							
FDB M Jun-26	720								76,20	0,97							
FDB M Jul-26	744								79,76	1,45							
FDB Q2-26	2184								74,58	1,32							
FDB Q3-26	2208								83,52	1,46							
FDB Q4-26	2209								96,60	0,79							
FDB Q1-27	2159								96,73	0,79							
FDB Q2-27	2184								69,70	0,97							
FDB Q3-27	2208								78,99	1,06							
FDB Q4-27	2209								94,07	0,48							
FDB YR-27	8760								84,85	0,83							
FDB YR-28	8784								80,36	0,46							
FDB YR-29	8760								77,08	0,29							
FDB YR-30	8760								75,65	0,14							
FDB YR-31	8760								73,93	-0,51							
FDB YR-32	8784								71,61	-0,51							
FDB YR-33	8760								73,05	-0,51							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
10/01/2026	73,23		73,23		0,00		0,00	0,00	47,66	97,56	80,40
11/01/2026	80,63		80,63		0,00		0,00	0,00	60,54	95,78	87,87
12/01/2026	88,51	91,77	88,51	91,77	0,00	0,00	0,00	0,00	82,15	104,35	86,49
13/01/2026	95,69	95,01	95,69	95,01	0,00	0,00	0,00	0,00	86,50	105,71	90,05

### Nat Gas

Day	Iberian
	PVB-ES Index
10/01/2026	30,57
11/01/2026	30,57
12/01/2026	30,53
13/01/2026	32,27

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.