

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr16Jan-26	24								118,99	18,99							
FTB D Sa17Jan-26	24								108,35	0,00							
FTB D Su18Jan-26	24								100,65	0,00							
FTB WE 17Jan-26	48								104,50	0,00							5
FTB Wk04-26	168								108,00	7,50							
FTB Wk05-26	168								94,50	5,45							
FTB Wk06-26	168								73,20	1,95							
FTB Wk07-26	168								73,20	1,95							
FTB M Feb-26	672		73,70	73,70	73,70	73,70	73,20	74,40	73,20	1,95		1	672	2			383
FTB M Mar-26	743						51,15	52,35	52,10	2,00							369
FTB M Apr-26	720								35,00	0,92							3
FTB M May-26	744								30,00	1,00							3
FTB M Jun-26	720								53,06	0,32							
FTB M Jul-26	744								64,25	1,25							
FTB Q2-26	2184						38,75	40,75	39,25	0,75							359
FTB Q3-26	2208						63,50	65,50	64,25	1,25							346
FTB Q4-26	2209								69,00	1,80							342
FTB Q1-27	2159								60,84	0,34							
FTB Q2-27	2184								31,50	0,17							
FTB Q3-27	2208								58,99	0,33							
FTB Q4-27	2209								64,97	0,36							
FTB YR-27	8760						53,70	54,70	54,10	0,30							162
FTB YR-28	8784						54,00	56,00	54,95	-0,05							107
FTB YR-29	8760								54,50	0,00							101
FTB YR-30	8760								53,50	0,00							99
FTB YR-31	8760								53,50	0,00							97
FTB YR-32	8784								53,50	0,00							15
FTB YR-33	8760								53,50	0,00							15
FTB YR-34	8760								53,50	0,00							

FTB YR-35	8760		53,50	0,00
FTB YR-36	8784		53,50	0,00
FTB PPA 27/31	43824		54,11	0,05
FTB PPA 28/32	43848		53,99	-0,01
FTB PPA 27/36	87672	56,00	53,81	0,03

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr16Jan-26	24								118,99	18,43							
FPB D Sa17Jan-26	24								108,80	-0,11							
FPB D Su18Jan-26	24								101,10	-0,11							
FPB WE 17Jan-26	48								104,95	-0,11							
FPB Wk04-26	168								108,70	7,57							
FPB Wk05-26	168								95,20	5,52							
FPB Wk06-26	168								73,90	2,02							
FPB Wk07-26	168								73,90	2,02							
FPB M Feb-26	672								73,90	2,02							775
FPB M Mar-26	743								52,75	2,22							775
FPB M Apr-26	720								35,74	0,92							
FPB M May-26	744								31,28	1,00							
FPB M Jun-26	720								54,33	0,32							
FPB M Jul-26	744								65,80	1,25							
FPB Q2-26	2184								40,35	0,75							575
FPB Q3-26	2208								65,35	1,25							466
FPB Q4-26	2209								69,50	1,80							402
FPB Q1-27	2159								61,74	0,34							
FPB Q2-27	2184								32,68	0,17							
FPB Q3-27	2208								60,24	0,33							
FPB Q4-27	2209								65,63	0,36							
FPB YR-27	8760								55,10	0,30							1
FPB YR-28	8784								55,95	-0,05							
FPB YR-29	8760								55,50	0,00							
FPB YR-30	8760								54,50	0,00							
FPB YR-31	8760								54,50	0,00							
FPB YR-32	8784								54,50	0,00							
FPB YR-33	8760								54,50	0,00							
FPB YR-34	8760								54,50	0,00							
FPB YR-35	8760								54,50	0,00							
FPB YR-36	8784								54,50	0,00							

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr16Jan-26	2,66								116,27	23,37							
FTS D Sa17Jan-26	2,66								93,01	0,00							
FTS D Su18Jan-26	2,66								82,51	0,00							
FTS WE 17Jan-26	5,32								87,76	0,00							
FTS Wk04-26	18,62								95,52	7,50							
FTS Wk05-26	19,83								82,02	5,45							
FTS Wk06-26	27,09								44,92	1,95							
FTS Wk07-26	27,09								44,92	1,95							
FTS M Feb-26	108,36							40,00	44,92	1,95							132
FTS M Mar-26	143,53								30,70	1,80							132
FTS M Apr-26	169,50								13,68	0,93							
FTS M May-26	213,90								12,34	1,00							
FTS M Jun-26	219								13,97	0,36							
FTS M Jul-26	245,21								32,09	1,25							
FTS Q2-26	602,40								13,31	0,75							132
FTS Q3-26	619,19								27,60	1,25							132
FTS Q4-26	277,52								41,76	1,80							132
FTS Q1-27	334,35								47,07	0,36							
FTS Q2-27	602,40								10,07	0,18							
FTS Q3-27	619,19								30,33	0,35							
FTS Q4-27	277,52								46,02	0,37							
FTS YR-27	1833,46								29,10	0,30							81
FTS YR-28	1837,33								29,95	-0,05							26
FTS YR-29	1833,46								29,50	0,00							25
FTS YR-30	1833,46								28,50	0,00							25
FTS YR-31	1833,46								28,50	0,00							
FTS YR-32	1837,33								28,50	0,00							
FTS YR-33	1833,46								28,49	-0,01							
FTS YR-34	1833,46								28,49	-0,01							
FTS YR-35	1833,46								28,49	-0,01							
FTS YR-36	1837,33								28,49	-0,01							
FTS PPA 27/31	9171,17								29,11	0,05							

FTS PPA 28/32	9175,04	28,99	-0,01
FTS PPA 27/36	18346,21	28,80	0,02

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr16Jan-26	12								128,06	25,54							
FTK Wk04-26	60								123,22	9,67							
FTK Wk05-26	60								105,81	7,03							
FTK Wk06-26	60								69,63	3,03							
FTK Wk07-26	60								69,63	3,03							
FTK M Feb-26	240								69,63	3,03							
FTK M Mar-26	264								47,59	2,79							
FTK M Apr-26	264								26,74	1,80							
FTK M May-26	252								24,13	1,95							
FTK M Jun-26	264								27,31	0,68							
FTK M Jul-26	276								62,90	2,45							
FTK Q2-26	780								26,09	1,47							
FTK Q3-26	792								54,10	2,45							
FTK Q4-26	792								81,85	3,53							
FTK Q1-27	768								75,55	0,64							
FTK Q2-27	780								16,16	0,30							
FTK Q3-27	792								48,68	0,60							
FTK Q4-27	792								73,87	0,66							
FTK YR-27	3132								53,54	0,55							
FTK YR-28	3120								55,11	-0,09							
FTK YR-29	3132								54,28	0,00							
FTK YR-30	3132								52,44	0,00							
FTK YR-31	3132								52,44	0,00							
FTK YR-32	3144								52,44	0,00							
FTK YR-33	3120								52,42	-0,02							
FTK YR-34	3120								52,42	-0,02							
FTK YR-35	3132								52,42	-0,02							
FTK YR-36	3144								52,42	-0,02							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk04-26	168								108,00	7,50							
FWB Wk05-26	168								94,50	5,45							
FWB Wk06-26	168								73,20	1,95							
FWB Wk07-26	168								73,20	1,95							
FWB M Feb-26	672								73,20	1,95							
FWB M Mar-26	743								52,10	2,00							
FWB M Apr-26	720								35,00	0,92							
FWB M May-26	744								30,00	1,00							
FWB M Jun-26	720								53,06	0,32							
FWB M Jul-26	744								64,25	1,25							
FWB Q2-26	2184								39,25	0,75							
FWB Q3-26	2208								64,25	1,25							
FWB Q4-26	2209								69,00	1,80							
FWB Q1-27	2159								60,84	0,34							
FWB Q2-27	2184								31,50	0,17							
FWB Q3-27	2208								58,99	0,33							
FWB Q4-27	2209								64,97	0,36							
FWB YR-27	8760								54,10	0,30							
FWB YR-28	8784								54,95	-0,05							
FWB YR-29	8760								54,50	0,00							
FWB YR-30	8760								53,50	0,00							
FWB YR-31	8760								53,50	0,00							
FWB YR-32	8784								53,50	0,00							
FWB YR-33	8760								53,50	0,00							
FWB YR-34	8760								53,50	0,00							
FWB YR-35	8760								53,50	0,00							
FWB YR-36	8784								53,50	0,00							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr16Jan-26	2,40								118,99	18,43							
SPB D Sa17Jan-26	2,40								108,80	-0,11							
SPB D Su18Jan-26	2,40								101,10	-0,11							
SPB WE 17Jan-26	4,80								104,95	-0,11							
SPB Wk04-26	16,80								108,70	7,57							
SPB Wk05-26	16,80								95,20	5,52							
SPB Wk06-26	16,80								73,90	2,02							
SPB Wk07-26	16,80								73,90	2,02							
SPB M Feb-26	67,20								73,90	2,02							
SPB M Mar-26	74,30								52,75	2,22							
SPB M Apr-26	72								35,74	0,92							
SPB M May-26	74,40								31,28	1,00							
SPB M Jun-26	72								54,33	0,32							
SPB M Jul-26	74,40								65,80	1,25							
SPB Q2-26	218,40								40,35	0,75							
SPB Q3-26	220,80								65,35	1,25							
SPB Q4-26	220,90								69,50	1,80							
SPB Q1-27	215,90								61,74	0,34							
SPB Q2-27	218,40								32,68	0,17							
SPB Q3-27	220,80								60,24	0,33							
SPB Q4-27	220,90								65,63	0,36							
SPB YR-27	876								55,10	0,30							
SPB YR-28	878,40								55,95	-0,05							
SPB YR-29	876								55,50	0,00							
SPB YR-30	876								54,50	0,00							
SPB YR-31	876								54,50	0,00							
SPB YR-32	878,40								54,50	0,00							
SPB YR-33	876								54,50	0,00							
SPB YR-34	876								54,50	0,00							
SPB YR-35	876								54,50	0,00							
SPB YR-36	878,40								54,50	0,00							



## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr16Jan-26	24								118,99	18,99							
SWB D Sa17Jan-26	24								108,35	0,00							
SWB D Su18Jan-26	24								100,65	0,00							
SWB WE 17Jan-26	48								104,50	0,00							
SWB Wk04-26	168								108,00	7,50							
SWB Wk05-26	168								94,50	5,45							
SWB Wk06-26	168								73,20	1,95							
SWB Wk07-26	168								73,20	1,95							
SWB M Feb-26	672								73,20	1,95							
SWB M Mar-26	743								52,10	2,00							
SWB M Apr-26	720								35,00	0,92							
SWB M May-26	744								30,00	1,00							
SWB M Jun-26	720								53,06	0,32							
SWB M Jul-26	744								64,25	1,25							
SWB Q2-26	2184								39,25	0,75							
SWB Q3-26	2208								64,25	1,25							
SWB Q4-26	2209								69,00	1,80							
SWB Q1-27	2159								60,84	0,34							
SWB Q2-27	2184								31,50	0,17							
SWB Q3-27	2208								58,99	0,33							
SWB Q4-27	2209								64,97	0,36							
SWB YR-27	8760								54,10	0,30							
SWB YR-28	8784								54,95	-0,05							
SWB YR-29	8760								54,50	0,00							
SWB YR-30	8760								53,50	0,00							
SWB YR-31	8760								53,50	0,00							
SWB YR-32	8784								53,50	0,00							
SWB YR-33	8760								53,50	0,00							
SWB YR-34	8760								53,50	0,00							
SWB YR-35	8760								53,50	0,00							
SWB YR-36	8784								53,50	0,00							

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								9,20	1,92							
OEB C M Feb-26 65	672								8,21	1,88							
OEB C M Feb-26 66	672								7,23	1,83							
OEB C M Feb-26 67	672								6,28	1,77							
OEB P M Feb-26 60	672								0,00	0,00							
OEB P M Feb-26 61	672								0,00	0,00							
OEB P M Feb-26 62	672								0,00	-0,01							
OEB P M Feb-26 63	672								0,00	-0,02							
OEB C M Mar-26 47	743								5,43	1,62							
OEB C M Mar-26 48	743								4,61	1,49							
OEB C M Mar-26 49	743								3,86	1,35							
OEB C M Mar-26 50	743								3,17	1,19							
OEB P M Mar-26 43	743								0,04	-0,07							
OEB P M Mar-26 44	743								0,07	-0,12							
OEB P M Mar-26 45	743								0,13	-0,18							
OEB P M Mar-26 46	743								0,21	-0,27							
OEB C Q2-26 39	2184								1,74	0,37							
OEB C Q2-26 40	2184								1,29	0,30							
OEB C Q2-26 41	2184								0,93	0,23							
OEB C Q2-26 42	2184								0,65	0,17							
OEB P Q2-26 35	2184								0,26	-0,12							
OEB P Q2-26 36	2184								0,44	-0,17							
OEB P Q2-26 37	2184								0,70	-0,23							
OEB P Q2-26 38	2184								1,05	-0,30							
OEB C Q3-26 61	2208								6,14	0,77							
OEB C Q3-26 62	2208								5,58	0,72							
OEB C Q3-26 63	2208								5,06	0,68							
OEB C Q3-26 64	2208								4,57	0,63							
OEB P Q3-26 57	2208								1,55	-0,30							
OEB P Q3-26 58	2208								1,84	-0,34							
OEB P Q3-26 59	2208								2,16	-0,39							
OEB P Q3-26 60	2208								2,52	-0,43							

OEB C 4 YR-27 54	8760	4,94	0,15
OEB C 4 YR-27 55	8760	4,51	0,14
OEB C 4 YR-27 56	8760	4,11	0,13
OEB C 4 YR-27 57	8760	3,74	0,13
OEB P 4 YR-27 50	8760	2,97	-0,11
OEB P 4 YR-27 51	8760	3,39	-0,12
OEB P 4 YR-27 52	8760	3,85	-0,12
OEB P 4 YR-27 53	8760	4,33	-0,13

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr16Jan-26	24								35,500	2,000							
FGF D Sa17Jan-26	24								34,530	1,280							
FGF D Su18Jan-26	24								34,530	1,780							
FGF WE 17Jan-26	48								34,530	1,530							
FGF WE 24Jan-26	48								34,853	1,568							
FGF WE 31Jan-26	48								33,726	1,193							
FGF WE 07Feb-26	48								32,600	0,820							
FGF WkDs04-26	120								34,853	1,568							
FGF WkDs05-26	120								34,853	1,568							
FGF WkDs06-26	120								32,600	0,820							
FGF BoM Fr16Jan-26	384								34,853	n.a.							
FGF M Feb-26	672						31,950	32,950	32,600	0,820							
FGF M Mar-26	743								30,880	0,980							
FGF M Apr-26	720								27,960	-0,020							
FGF M May-26	744								27,496	1,276							
FGF M Jun-26	720								27,287	1,250							
FGF M Jul-26	744								27,091	1,120							
FGF Q2-26	2184						27,050	28,050	27,580	0,840							
FGF Q3-26	2208								27,083	0,860							
FGF Q4-26	2209								27,115	0,726							
FGF Q1-27	2159								27,075	0,563							
FGF Sum-26	4392						26,850	27,850	27,330	0,850							
FGF Win-26	4368								27,095	0,645							
FGF Sum-27	4392								23,007	-0,043							
FGF YR-27	8760						23,800	24,800	24,200	-0,050							
FGF YR-28	8784								22,526	-0,150							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr16Jan-26	1								35,500	2,000							
FGE D Sa17Jan-26	1								34,530	1,280							
FGE D Su18Jan-26	1								34,530	1,780							
FGE WE 17Jan-26	2								34,530	1,530							
FGE WE 24Jan-26	2								34,853	1,568							
FGE WE 31Jan-26	2								33,726	1,193							
FGE WE 07Feb-26	2								32,600	0,820							
FGE WkDs04-26	5								34,853	1,568							
FGE WkDs05-26	5								34,853	1,568							
FGE WkDs06-26	5								32,600	0,820							
FGE BoM Fr16Jan-26	16								34,853	n.a.							
FGE M Feb-26	28								32,600	0,820							
FGE M Mar-26	31								30,880	0,980							
FGE M Apr-26	30								27,960	-0,020							
FGE M May-26	31								27,496	1,276							
FGE M Jun-26	30								27,287	1,250							
FGE M Jul-26	31								27,091	1,120							
FGE Q2-26	91								27,580	0,840							
FGE Q3-26	92								27,083	0,860							
FGE Q4-26	92								27,115	0,726							
FGE Q1-27	90								27,075	0,563							
FGE Sum-26	183								27,330	0,850							
FGE Win-26	182								27,095	0,645							
FGE Sum-27	183								23,007	-0,043							
FGE YR-27	365								24,200	-0,050							
FGE YR-28	366								22,526	-0,150							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr16Jan-26	1								2,334	0,648							
FST D Sa17Jan-26	1								1,448	-1,405							
FST D Su18Jan-26	1								1,448	-1,405							
FST WE 17Jan-26	2								1,448	-1,405							
FST WE 24Jan-26	2								1,743	-0,527							
FST WE 31Jan-26	2								0,634	-0,264							
FST WE 07Feb-26	2								-0,475	0,000							
FST WkDs04-26	5								1,743	-0,527							
FST WkDs05-26	5								1,743	-0,527							
FST WkDs06-26	5								-0,475	0,000							
FST BoM Fr16Jan-26	16								1,743	n.a.							
FST M Feb-26	28								-0,475	0,000							
FST M Mar-26	31								-1,113	-0,188							
FST M Apr-26	30								-1,379	-1,279							
FST Q2-26	91								-0,925	-0,055							
FST Q3-26	92								-0,700	0,055							
FST Q4-26	92								-0,800	0,000							
FST Q1-27	90								-0,800	0,000							
FST Sum-26	183								-0,812	0,000							
FST Win-26	182								-0,800	0,000							
FST Sum-27	183								-0,800	0,000							
FST YR-27	365								-0,725	-0,025							
FST YR-28	366								-0,700	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr16Jan-26	24								112,85	8,58							
FFB D Sa17Jan-26	24								110,86	9,42							
FFB D Su18Jan-26	24								103,90	-3,80							
FFB WE 17Jan-26	48								107,38	2,81							
FFB Wk04-26	168								122,57	0,79							
FFB Wk05-26	168								127,38	7,29							
FFB Wk06-26	168								112,45	7,45							
FFB Wk07-26	168								96,00	4,00							
FFB M Feb-26	672								96,91	3,24							
FFB M Mar-26	743								71,08	2,03							
FFB M Apr-26	720								44,96	0,18							
FFB M May-26	744								22,53	-0,02							
FFB M Jun-26	720								29,76	-0,04							
FFB M Jul-26	744								39,66	-0,11							
FFB Q2-26	2184								32,31	0,04							
FFB Q3-26	2208								42,28	-0,09							
FFB Q4-26	2209								71,33	1,19							
FFB Q1-27	2159								76,78	0,15							
FFB Q2-27	2184								25,60	-0,70							
FFB Q3-27	2208								34,90	-0,37							
FFB Q4-27	2209								65,61	-0,75							
FFB YR-27	8760								50,65	-0,42							
FFB YR-28	8784								52,67	-0,52							
FFB YR-29	8760								54,83	-0,35							
FFB YR-30	8760								58,75	-0,25							
FFB YR-31	8760								63,42	-0,25							
FFB YR-32	8784								65,85	-0,25							
FFB YR-33	8760								64,60	-0,25							



## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr16Jan-26	24								109,73	4,80							
FDB D Sa17Jan-26	24								110,66	1,72							
FDB D Su18Jan-26	24								102,94	1,62							
FDB WE 17Jan-26	48								106,80	1,67							
FDB Wk04-26	168								134,78	-3,90							
FDB Wk05-26	168								140,04	0,75							
FDB Wk06-26	168								129,18	2,43							
FDB Wk07-26	168								117,80	3,63							
FDB M Feb-26	672								114,79	1,18							
FDB M Mar-26	743								92,39	0,56							
FDB M Apr-26	720								80,24	0,86							
FDB M May-26	744								73,98	1,39							
FDB M Jun-26	720								79,67	1,46							
FDB M Jul-26	744								82,66	1,12							
FDB Q2-26	2184								77,92	1,24							
FDB Q3-26	2208								86,52	1,32							
FDB Q4-26	2209								99,22	1,11							
FDB Q1-27	2159								99,21	1,09							
FDB Q2-27	2184								71,35	0,04							
FDB Q3-27	2208								80,25	-0,48							
FDB Q4-27	2209								94,51	-0,03							
FDB YR-27	8760								86,30	0,15							
FDB YR-28	8784								80,80	-0,17							
FDB YR-29	8760								76,69	-0,51							
FDB YR-30	8760								75,08	-0,29							
FDB YR-31	8760								73,71	-0,46							
FDB YR-32	8784								72,75	0,42							
FDB YR-33	8760								74,00	0,23							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
15/01/2026	106,41	102,70	106,41	102,70	0,00	0,00	0,00	0,00	94,93	101,46	97,58
16/01/2026	118,99	128,06	118,99	128,06	0,00	0,00	0,00	0,00	116,27	109,73	112,85

### Nat Gas

Day	Iberian
	PVB-ES Index
15/01/2026	33,64
16/01/2026	35,50

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.