

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We21Jan-26	24								82,57	-28,19							
FTB D Th22Jan-26	24								82,44	-28,19							
FTB D Fr23Jan-26	24								54,00	-53,70							
FTB D Sa24Jan-26	24								65,56	-22,02							
FTB D Su25Jan-26	24								56,04	-22,02							
FTB WE 24Jan-26	48								60,80	-22,02							
FTB Wk05-26	168								59,00	-11,25							
FTB Wk06-26	168								62,50	-5,75							
FTB Wk07-26	168								62,50	-5,75							
FTB Wk08-26	168								62,50	-5,75							
FTB M Feb-26	672						62,20	63,40	62,50	-5,75							384
FTB M Mar-26	743						48,60	49,80	49,10	-1,60							369
FTB M Apr-26	720								33,04	-1,60							3
FTB M May-26	744								26,58	-0,92							3
FTB M Jun-26	720								53,25	1,04							
FTB M Jul-26	744								64,50	0,00							
FTB Q2-26	2184						36,75	38,75	37,50	-0,50							359
FTB Q3-26	2208						64,00	66,00	64,50	0,00							346
FTB Q4-26	2209								70,00	0,20							342
FTB Q1-27	2159								61,74	0,45							
FTB Q2-27	2184								31,97	0,23							
FTB Q3-27	2208								59,87	0,44							
FTB Q4-27	2209								65,93	0,48							
FTB YR-27	8760						54,70	55,70	54,90	0,40							162
FTB YR-28	8784						54,25	56,25	55,45	0,20							107
FTB YR-29	8760								55,00	0,00							101
FTB YR-30	8760								54,01	0,00							99
FTB YR-31	8760								53,36	0,00							97
FTB YR-32	8784								53,36	0,00							15

FTB YR-33	8760	53,36	0,00	15
FTB YR-34	8760	53,36	0,00	
FTB YR-35	8760	53,36	0,00	
FTB YR-36	8784	53,36	0,00	
FTB PPA 27/31	43824	54,54	0,12	
FTB PPA 28/32	43848	54,24	0,04	
FTB PPA 27/36	87672	53,95	0,06	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We21Jan-26	24								82,38	-27,98							
FPB D Th22Jan-26	24								82,11	-28,12							
FPB D Fr23Jan-26	24								53,67	-53,63							
FPB D Sa24Jan-26	24								65,23	-21,95							
FPB D Su25Jan-26	24								55,71	-21,95							
FPB WE 24Jan-26	48								60,47	-21,95							
FPB Wk05-26	168								59,75	-11,20							
FPB Wk06-26	168								63,25	-5,70							
FPB Wk07-26	168								63,25	-5,70							
FPB Wk08-26	168								63,25	-5,70							
FPB M Feb-26	672								63,25	-5,70							775
FPB M Mar-26	743								49,75	-1,60							775
FPB M Apr-26	720								33,78	-1,61							
FPB M May-26	744								28,57	-0,21							
FPB M Jun-26	720								53,78	0,30							
FPB M Jul-26	744								65,60	-0,45							
FPB Q2-26	2184								38,60	-0,50							575
FPB Q3-26	2208								65,60	0,00							466
FPB Q4-26	2209								70,50	0,20							402
FPB Q1-27	2159								62,79	0,60							
FPB Q2-27	2184								33,23	0,31							
FPB Q3-27	2208								61,26	0,58							
FPB Q4-27	2209								66,74	0,63							
FPB YR-27	8760								56,03	0,53							1
FPB YR-28	8784								56,58	0,33							
FPB YR-29	8760								56,13	0,13							
FPB YR-30	8760								55,14	0,13							
FPB YR-31	8760								54,49	0,13							
FPB YR-32	8784								54,49	0,13							
FPB YR-33	8760								54,49	0,13							
FPB YR-34	8760								54,49	0,13							
FPB YR-35	8760								54,49	0,13							



FPB YR-36	8784	54,49	0,13
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### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We21Jan-26	2,66								79,26	-25,41							
FTS D Th22Jan-26	2,66								77,27	-27,27							
FTS D Fr23Jan-26	2,66								48,83	-52,78							
FTS D Sa24Jan-26	2,66								52,51	-22,02							
FTS D Su25Jan-26	2,66								37,73	-22,02							
FTS WE 24Jan-26	5,32								45,12	-22,02							
FTS Wk05-26	19,83								46,52	-11,25							
FTS Wk06-26	27,09								34,22	-5,75							
FTS Wk07-26	27,09								34,22	-5,75							
FTS Wk08-26	27,09								34,22	-5,75							
FTS M Feb-26	108,36								36,97	-3,03							132
FTS M Mar-26	143,53								28,00	-1,60							132
FTS M Apr-26	169,50								11,68	-1,65							
FTS M May-26	213,90								8,96	-0,98							
FTS M Jun-26	219								14,01	0,86							
FTS M Jul-26	245,21								32,34	0,00							
FTS Q2-26	602,40								11,56	-0,50							132
FTS Q3-26	619,19								27,85	0,00							132
FTS Q4-26	277,52								42,76	0,20							132
FTS Q1-27	334,35								47,99	0,46							
FTS Q2-27	602,40								10,58	0,25							
FTS Q3-27	619,19								31,26	0,47							
FTS Q4-27	277,52								47,02	0,50							
FTS YR-27	1833,46								29,90	0,40							81
FTS YR-28	1837,33								30,45	0,20							26
FTS YR-29	1833,46								30,00	0,00							25
FTS YR-30	1833,46								29,01	0,00							25
FTS YR-31	1833,46								28,36	0,00							
FTS YR-32	1837,33								28,36	0,00							
FTS YR-33	1833,46								28,36	0,00							
FTS YR-34	1833,46								28,36	0,00							
FTS YR-35	1833,46								28,36	0,00							

FTS YR-36	1837,33	28,36	0,00
FTS PPA 27/31	9171,17	29,54	0,12
FTS PPA 28/32	9175,04	29,24	0,04
FTS PPA 27/36	18346,21	28,95	0,06

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We21Jan-26	12								82,76	-33,38							
FTK D Th22Jan-26	12								86,08	-29,93							
FTK D Fr23Jan-26	12								57,64	-55,44							
FTK Wk05-26	60								60,01	-14,51							
FTK Wk06-26	60								53,04	-8,91							
FTK Wk07-26	60								53,04	-8,91							
FTK Wk08-26	60								53,04	-8,91							
FTK M Feb-26	240								57,30	-4,70							
FTK M Mar-26	264								43,40	-2,48							
FTK M Apr-26	264								23,58	-2,31							
FTK M May-26	252								18,55	-0,75							
FTK M Jun-26	264								27,46	1,93							
FTK M Jul-26	276								63,39	0,00							
FTK Q2-26	780								23,27	-0,37							
FTK Q3-26	792								54,59	0,00							
FTK Q4-26	792								83,81	0,39							
FTK Q1-27	768								77,21	0,83							
FTK Q2-27	780								17,02	0,42							
FTK Q3-27	792								50,29	0,81							
FTK Q4-27	792								75,65	0,89							
FTK YR-27	3132								55,02	0,74							
FTK YR-28	3120								56,03	0,37							
FTK YR-29	3132								55,20	0,00							
FTK YR-30	3132								53,38	0,00							
FTK YR-31	3132								52,18	0,00							
FTK YR-32	3144								52,18	0,00							
FTK YR-33	3120								52,18	0,00							
FTK YR-34	3120								52,18	0,00							
FTK YR-35	3132								52,18	0,00							
FTK YR-36	3144								52,18	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk05-26	168								59,00	-11,25							
FWB Wk06-26	168								62,50	-5,75							
FWB Wk07-26	168								62,50	-5,75							
FWB Wk08-26	168								62,50	-5,75							
FWB M Feb-26	672								62,50	-5,75							
FWB M Mar-26	743								49,10	-1,60							
FWB M Apr-26	720								33,04	-1,60							
FWB M May-26	744								26,58	-0,92							
FWB M Jun-26	720								53,25	1,04							
FWB M Jul-26	744								64,50	0,00							
FWB Q2-26	2184								37,50	-0,50							
FWB Q3-26	2208								64,50	0,00							
FWB Q4-26	2209								70,00	0,20							
FWB Q1-27	2159								61,74	0,45							
FWB Q2-27	2184								31,97	0,23							
FWB Q3-27	2208								59,87	0,44							
FWB Q4-27	2209								65,93	0,48							
FWB YR-27	8760								54,90	0,40							
FWB YR-28	8784								55,45	0,20							
FWB YR-29	8760								55,00	0,00							
FWB YR-30	8760								54,01	0,00							
FWB YR-31	8760								53,36	0,00							
FWB YR-32	8784								53,36	0,00							
FWB YR-33	8760								53,36	0,00							
FWB YR-34	8760								53,36	0,00							
FWB YR-35	8760								53,36	0,00							
FWB YR-36	8784								53,36	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We21Jan-26	2,40								82,38	-27,98							
SPB D Th22Jan-26	2,40								82,11	-28,12							
SPB D Fr23Jan-26	2,40								53,67	-53,63							
SPB D Sa24Jan-26	2,40								65,23	-21,95							
SPB D Su25Jan-26	2,40								55,71	-21,95							
SPB WE 24Jan-26	4,80								60,47	-21,95							
SPB Wk05-26	16,80								59,75	-11,20							
SPB Wk06-26	16,80								63,25	-5,70							
SPB Wk07-26	16,80								63,25	-5,70							
SPB Wk08-26	16,80								63,25	-5,70							
SPB M Feb-26	67,20								63,25	-5,70							
SPB M Mar-26	74,30								49,75	-1,60							
SPB M Apr-26	72								33,78	-1,61							
SPB M May-26	74,40								28,57	-0,21							
SPB M Jun-26	72								53,78	0,30							
SPB M Jul-26	74,40								65,60	-0,45							
SPB Q2-26	218,40								38,60	-0,50							
SPB Q3-26	220,80								65,60	0,00							
SPB Q4-26	220,90								70,50	0,20							
SPB Q1-27	215,90								62,79	0,60							
SPB Q2-27	218,40								33,23	0,31							
SPB Q3-27	220,80								61,26	0,58							
SPB Q4-27	220,90								66,74	0,63							
SPB YR-27	876								56,03	0,53							
SPB YR-28	878,40								56,58	0,33							
SPB YR-29	876								56,13	0,13							
SPB YR-30	876								55,14	0,13							
SPB YR-31	876								54,49	0,13							
SPB YR-32	878,40								54,49	0,13							
SPB YR-33	876								54,49	0,13							
SPB YR-34	876								54,49	0,13							
SPB YR-35	876								54,49	0,13							

SPB YR-36

878,40

54,49

0,13

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We21Jan-26	24								82,57	-28,19							
SWB D Th22Jan-26	24								82,44	-28,19							
SWB D Fr23Jan-26	24								54,00	-53,70							
SWB D Sa24Jan-26	24								65,56	-22,02							
SWB D Su25Jan-26	24								56,04	-22,02							
SWB WE 24Jan-26	48								60,80	-22,02							
SWB Wk05-26	168								59,00	-11,25							
SWB Wk06-26	168								62,50	-5,75							
SWB Wk07-26	168								62,50	-5,75							
SWB Wk08-26	168								62,50	-5,75							
SWB M Feb-26	672								62,50	-5,75							
SWB M Mar-26	743								49,10	-1,60							
SWB M Apr-26	720								33,04	-1,60							
SWB M May-26	744								26,58	-0,92							
SWB M Jun-26	720								53,25	1,04							
SWB M Jul-26	744								64,50	0,00							
SWB Q2-26	2184								37,50	-0,50							
SWB Q3-26	2208								64,50	0,00							
SWB Q4-26	2209								70,00	0,20							
SWB Q1-27	2159								61,74	0,45							
SWB Q2-27	2184								31,97	0,23							
SWB Q3-27	2208								59,87	0,44							
SWB Q4-27	2209								65,93	0,48							
SWB YR-27	8760								54,90	0,40							
SWB YR-28	8784								55,45	0,20							
SWB YR-29	8760								55,00	0,00							
SWB YR-30	8760								54,01	0,00							
SWB YR-31	8760								53,36	0,00							
SWB YR-32	8784								53,36	0,00							
SWB YR-33	8760								53,36	0,00							
SWB YR-34	8760								53,36	0,00							
SWB YR-35	8760								53,36	0,00							

SWB YR-36

8784

53,36

0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,48	-3,87							
OEB C M Feb-26 65	672								0,26	-3,20							
OEB C M Feb-26 66	672								0,13	-2,52							
OEB C M Feb-26 67	672								0,06	-1,88							
OEB P M Feb-26 60	672								0,23	0,23							
OEB P M Feb-26 61	672								0,46	0,45							
OEB P M Feb-26 62	672								0,82	0,80							
OEB P M Feb-26 63	672								1,33	1,29							
OEB C M Mar-26 47	743								2,96	-1,24							
OEB C M Mar-26 48	743								2,34	-1,11							
OEB C M Mar-26 49	743								1,80	-0,98							
OEB C M Mar-26 50	743								1,36	-0,83							
OEB P M Mar-26 43	743								0,13	0,07							
OEB P M Mar-26 44	743								0,22	0,11							
OEB P M Mar-26 45	743								0,37	0,18							
OEB P M Mar-26 46	743								0,58	0,26							
OEB C Q2-26 39	2184								0,89	-0,20							
OEB C Q2-26 40	2184								0,60	-0,16							
OEB C Q2-26 41	2184								0,40	-0,12							
OEB C Q2-26 42	2184								0,25	-0,09							
OEB P Q2-26 35	2184								0,52	0,09							
OEB P Q2-26 36	2184								0,83	0,14							
OEB P Q2-26 37	2184								1,24	0,18							
OEB P Q2-26 38	2184								1,76	0,24							
OEB C Q3-26 61	2208								6,24	-0,01							
OEB C Q3-26 62	2208								5,67	-0,01							
OEB C Q3-26 63	2208								5,13	-0,02							
OEB C Q3-26 64	2208								4,64	-0,01							
OEB P Q3-26 57	2208								1,44	-0,01							
OEB P Q3-26 58	2208								1,72	-0,01							
OEB P Q3-26 59	2208								2,03	-0,02							
OEB P Q3-26 60	2208								2,38	-0,01							

OEB C 4 YR-27 54	8760	5,35	0,22
OEB C 4 YR-27 55	8760	4,89	0,20
OEB C 4 YR-27 56	8760	4,47	0,19
OEB C 4 YR-27 57	8760	4,07	0,18
OEB P 4 YR-27 50	8760	2,70	-0,12
OEB P 4 YR-27 51	8760	3,09	-0,14
OEB P 4 YR-27 52	8760	3,52	-0,15
OEB P 4 YR-27 53	8760	3,98	-0,16

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Feb-26	672								0,00	0,00								
FTR P-E M Feb-26	672								0,00	0,00								
FTR E-P M Mar-26	743								0,00	0,00								
FTR P-E M Mar-26	743								0,00	0,00								
FTR E-P M Apr-26	720								0,00	0,00								
FTR P-E M Apr-26	720								0,00	0,00								
FTR E-P Q2-26	2184								0,00	0,00								
FTR P-E Q2-26	2184								0,00	0,00								
FTR E-P Q3-26	2208								0,00	0,00								
FTR P-E Q3-26	2208								0,00	0,00								
FTR E-P Q4-26	2209								0,00	0,00								
FTR P-E Q4-26	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We21Jan-26	24								37,510	0,630							
FGF D Th22Jan-26	24								37,560	1,810							
FGF D Fr23Jan-26	24								37,540	1,790							
FGF D Sa24Jan-26	24								37,560	0,810							
FGF D Su25Jan-26	24								37,560	0,810							
FGF WE 24Jan-26	48								37,560	0,810							
FGF WE 31Jan-26	48								36,298	0,824							
FGF WE 07Feb-26	48								35,050	0,620							
FGF WE 14Feb-26	48								35,050	0,620							
FGF WkDs05-26	120								37,546	1,028							
FGF WkDs06-26	120								35,050	0,620							
FGF WkDs07-26	120								35,050	0,620							
FGF BoM We21Jan-26	264								37,546	n.a.							
FGF M Feb-26	672						34,800	35,800	35,050	0,620							
FGF M Mar-26	743								32,300	-0,640							
FGF M Apr-26	720								29,680	0,040							
FGF M May-26	744								29,900	1,101							
FGF M Jun-26	720								27,997	-0,510							
FGF M Jul-26	744								28,465	0,265							
FGF Q2-26	2184						28,850	29,850	29,200	0,220							
FGF Q3-26	2208								28,007	-0,376							
FGF Q4-26	2209								28,802	0,523							
FGF Q1-27	2159								28,800	0,521							
FGF Sum-26	4392						28,500	29,500	28,600	-0,080							
FGF Win-26	4368								28,801	0,522							
FGF Sum-27	4392								24,031	0,743							
FGF YR-27	8760						25,000	26,000	25,250	0,400							
FGF YR-28	8784								23,079	0,466							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We21Jan-26	1								37,510	0,630							
FGE D Th22Jan-26	1								37,560	1,810							
FGE D Fr23Jan-26	1								37,540	1,790							
FGE D Sa24Jan-26	1								37,560	0,810							
FGE D Su25Jan-26	1								37,560	0,810							
FGE WE 24Jan-26	2								37,560	0,810							
FGE WE 31Jan-26	2								36,298	0,824							
FGE WE 07Feb-26	2								35,050	0,620							
FGE WE 14Feb-26	2								35,050	0,620							
FGE WkDs05-26	5								37,546	1,028							
FGE WkDs06-26	5								35,050	0,620							
FGE WkDs07-26	5								35,050	0,620							
FGE BoM We21Jan-26	11								37,546	n.a.							
FGE M Feb-26	28								35,050	0,620							
FGE M Mar-26	31								32,300	-0,640							
FGE M Apr-26	30								29,680	0,040							
FGE M May-26	31								29,900	1,101							
FGE M Jun-26	30								27,997	-0,510							
FGE M Jul-26	31								28,465	0,265							
FGE Q2-26	91								29,200	0,220							
FGE Q3-26	92								28,007	-0,376							
FGE Q4-26	92								28,802	0,523							
FGE Q1-27	90								28,800	0,521							
FGE Sum-26	183								28,600	-0,080							
FGE Win-26	182								28,801	0,522							
FGE Sum-27	183								24,031	0,743							
FGE YR-27	365								25,250	0,400							
FGE YR-28	366								23,079	0,466							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We21Jan-26	1								0,167	-1,247							
FST D Th22Jan-26	1								0,167	-1,247							
FST D Fr23Jan-26	1								0,167	-1,247							
FST D Sa24Jan-26	1								1,068	0,810							
FST D Su25Jan-26	1								1,068	0,810							
FST WE 24Jan-26	2								1,068	0,810							
FST WE 31Jan-26	2								-0,155	-0,314							
FST WE 07Feb-26	2								-0,837	-0,125							
FST WE 14Feb-26	2								-0,837	-0,125							
FST WkDs05-26	5								0,527	-0,502							
FST WkDs06-26	5								-0,837	-0,125							
FST WkDs07-26	5								-0,837	-0,125							
FST BoM We21Jan-26	11								0,527	n.a.							
FST M Feb-26	28								-0,837	-0,125							
FST M Mar-26	31								-1,525	-0,175							
FST M Apr-26	30								-1,649	-0,351							
FST Q2-26	91								-1,113	0,000							
FST Q3-26	92								-0,839	0,000							
FST Q4-26	92								-0,750	0,050							
FST Q1-27	90								-0,750	0,050							
FST Sum-26	183								-0,975	0,000							
FST Win-26	182								-0,750	0,050							
FST Sum-27	183								-0,750	0,050							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,600	0,100							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We21Jan-26	24								87,74	-7,26							
FFB D Th22Jan-26	24								94,99	-4,58							
FFB D Fr23Jan-26	24								102,60	0,72							
FFB D Sa24Jan-26	24								105,05	-4,17							
FFB D Su25Jan-26	24								98,87	-3,99							
FFB WE 24Jan-26	48								101,96	-4,08							
FFB Wk05-26	168								106,96	-10,17							
FFB Wk06-26	168								101,98	-10,72							
FFB Wk07-26	168								100,53	1,03							
FFB Wk08-26	168								87,50	-0,50							
FFB M Feb-26	672								92,98	-3,78							
FFB M Mar-26	743								71,55	-0,89							
FFB M Apr-26	720								44,80	-0,64							
FFB M May-26	744								21,40	-1,06							
FFB M Jun-26	720								29,49	-0,20							
FFB M Jul-26	744								38,34	-0,68							
FFB Q2-26	2184								31,78	-0,64							
FFB Q3-26	2208								41,01	-0,69							
FFB Q4-26	2209								71,99	-0,21							
FFB Q1-27	2159								77,40	-0,64							
FFB Q2-27	2184								24,51	-0,49							
FFB Q3-27	2208								33,70	0,19							
FFB Q4-27	2209								65,24	-0,46							
FFB YR-27	8760								50,13	-0,35							
FFB YR-28	8784								51,94	-0,50							
FFB YR-29	8760								53,69	-0,57							
FFB YR-30	8760								57,25	-0,29							
FFB YR-31	8760								62,50	0,29							
FFB YR-32	8784								64,55	-0,09							
FFB YR-33	8760								63,30	-0,09							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We21Jan-26	24								117,00	-2,48							
FDB D Th22Jan-26	24								109,06	-2,63							
FDB D Fr23Jan-26	24								109,55	-1,16							
FDB D Sa24Jan-26	24								106,53	-10,04							
FDB D Su25Jan-26	24								113,13	2,96							
FDB WE 24Jan-26	48								109,83	-3,54							
FDB Wk05-26	168								135,79	-5,73							
FDB Wk06-26	168								129,13	-3,59							
FDB Wk07-26	168								121,25	-1,83							
FDB Wk08-26	168								108,99	-1,68							
FDB M Feb-26	672								115,28	-1,59							
FDB M Mar-26	743								93,81	-0,36							
FDB M Apr-26	720								79,57	-1,11							
FDB M May-26	744								72,18	-0,68							
FDB M Jun-26	720								77,68	-0,72							
FDB M Jul-26	744								81,64	-0,66							
FDB Q2-26	2184								76,43	-0,83							
FDB Q3-26	2208								85,39	-0,64							
FDB Q4-26	2209								98,45	-1,01							
FDB Q1-27	2159								98,54	-0,71							
FDB Q2-27	2184								69,91	-0,21							
FDB Q3-27	2208								78,76	-0,23							
FDB Q4-27	2209								93,11	-0,94							
FDB YR-27	8760								85,05	-0,52							
FDB YR-28	8784								79,04	-0,91							
FDB YR-29	8760								74,87	-0,97							
FDB YR-30	8760								74,06	-0,57							
FDB YR-31	8760								72,69	-0,57							
FDB YR-32	8784								71,73	-0,57							
FDB YR-33	8760								72,98	-0,57							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
20/01/2026	102,13	103,42	102,13	103,42	0,00	0,00	0,00	0,00	94,80	156,17	101,64
21/01/2026	82,38	82,76	82,57	82,76	-0,19	0,00	0,19	0,00	79,26	117,00	87,74

### Nat Gas

Day	Iberian
	PVB-ES Index
20/01/2026	37,23
21/01/2026	37,51

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.