

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th22Jan-26	24								59,84	-22,60							
FTB D Fr23Jan-26	24								50,10	-3,90							
FTB D Sa24Jan-26	24								40,44	-25,12							
FTB D Su25Jan-26	24								34,06	-21,98							
FTB WE 24Jan-26	48								37,25	-23,55							
FTB Wk05-26	168								57,75	-1,25							
FTB Wk06-26	168								65,93	3,43							
FTB Wk07-26	168								65,93	3,43							
FTB Wk08-26	168								65,93	3,43							
FTB M Feb-26	672								65,93	3,43							384
FTB M Mar-26	743						50,15	51,35	51,00	1,90							369
FTB M Apr-26	720								34,34	1,30							3
FTB M May-26	744								27,68	1,10							3
FTB M Jun-26	720								55,36	2,11							
FTB M Jul-26	744								65,60	1,10							
FTB Q2-26	2184						38,00	40,00	39,00	1,50							359
FTB Q3-26	2208		65,40	65,60	65,40	65,60	64,50	66,50	65,60	1,10		4	8832	8			344
FTB Q4-26	2209								71,25	1,25							342
FTB Q1-27	2159								62,98	1,24							
FTB Q2-27	2184								32,61	0,64							
FTB Q3-27	2208								61,07	1,20							
FTB Q4-27	2209								67,25	1,32							
FTB YR-27	8760						55,30	56,30	56,00	1,10							162
FTB YR-28	8784						54,50	56,50	56,00	0,55							107
FTB YR-29	8760								55,55	0,55							101
FTB YR-30	8760								54,56	0,55							99
FTB YR-31	8760								53,91	0,55							97
FTB YR-32	8784								53,36	0,00							15
FTB YR-33	8760								53,36	0,00							15

FTB YR-34	8760		53,36	0,00
FTB YR-35	8760		53,36	0,00
FTB YR-36	8784		53,36	0,00
FTB PPA 27/31	43824		55,20	0,66
FTB PPA 28/32	43848		54,68	0,44
FTB PPA 27/36	87672	56,00	54,28	0,33

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th22Jan-26	24								59,84	-22,27							
FPB D Fr23Jan-26	24								49,85	-3,82							
FPB D Sa24Jan-26	24								40,19	-25,04							
FPB D Su25Jan-26	24								33,81	-21,90							
FPB WE 24Jan-26	48								37,00	-23,47							
FPB Wk05-26	168								58,50	-1,25							
FPB Wk06-26	168								66,68	3,43							
FPB Wk07-26	168								66,68	3,43							
FPB Wk08-26	168								66,68	3,43							
FPB M Feb-26	672								66,68	3,43							775
FPB M Mar-26	743								51,65	1,90							775
FPB M Apr-26	720								35,08	1,30							
FPB M May-26	744								29,67	1,10							
FPB M Jun-26	720								55,89	2,11							
FPB M Jul-26	744								66,70	1,10							
FPB Q2-26	2184								40,10	1,50							575
FPB Q3-26	2208								66,70	1,10							466
FPB Q4-26	2209								71,75	1,25							402
FPB Q1-27	2159								64,03	1,24							
FPB Q2-27	2184								33,87	0,64							
FPB Q3-27	2208								62,46	1,20							
FPB Q4-27	2209								68,06	1,32							
FPB YR-27	8760								57,13	1,10							1
FPB YR-28	8784								57,13	0,55							
FPB YR-29	8760								56,68	0,55							
FPB YR-30	8760								55,69	0,55							
FPB YR-31	8760								55,04	0,55							
FPB YR-32	8784								54,49	0,00							
FPB YR-33	8760								54,49	0,00							
FPB YR-34	8760								54,49	0,00							
FPB YR-35	8760								54,49	0,00							
FPB YR-36	8784								54,49	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th22Jan-26	2,66								61,59	-15,68							
FTS D Fr23Jan-26	2,66								46,66	-2,17							
FTS D Sa24Jan-26	2,66								27,39	-25,12							
FTS D Su25Jan-26	2,66								15,75	-21,98							
FTS WE 24Jan-26	5,32								21,57	-23,55							
FTS Wk05-26	19,83								45,27	-1,25							
FTS Wk06-26	27,09								37,65	3,43							
FTS Wk07-26	27,09								37,65	3,43							
FTS Wk08-26	27,09								37,65	3,43							
FTS M Feb-26	108,36								37,65	0,68							132
FTS M Mar-26	143,53								29,90	1,90							132
FTS M Apr-26	169,50								12,96	1,28							
FTS M May-26	213,90								10,05	1,09							
FTS M Jun-26	219								16,08	2,07							
FTS M Jul-26	245,21								33,44	1,10							
FTS Q2-26	602,40								13,06	1,50							132
FTS Q3-26	619,19								28,95	1,10							132
FTS Q4-26	277,52								44,01	1,25							132
FTS Q1-27	334,35								49,28	1,29							
FTS Q2-27	602,40								11,27	0,69							
FTS Q3-27	619,19								32,53	1,27							
FTS Q4-27	277,52								48,39	1,37							
FTS YR-27	1833,46								31,00	1,10							81
FTS YR-28	1837,33								31,00	0,55							26
FTS YR-29	1833,46								30,55	0,55							25
FTS YR-30	1833,46								29,56	0,55							25
FTS YR-31	1833,46								28,91	0,55							
FTS YR-32	1837,33								28,36	0,00							
FTS YR-33	1833,46								28,36	0,00							
FTS YR-34	1833,46								28,36	0,00							
FTS YR-35	1833,46								28,36	0,00							
FTS YR-36	1837,33								28,36	0,00							

FTS PPA 27/31	9171,17	30,20	0,66
FTS PPA 28/32	9175,04	29,68	0,44
FTS PPA 27/36	18346,21	29,28	0,33

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th22Jan-26	12								68,69	-17,39							
FTK D Fr23Jan-26	12								55,05	-2,59							
FTK Wk05-26	60								58,40	-1,61							
FTK Wk06-26	60								58,36	5,32							
FTK Wk07-26	60								58,36	5,32							
FTK Wk08-26	60								58,36	5,32							
FTK M Feb-26	240								58,36	1,06							
FTK M Mar-26	264								46,35	2,95							
FTK M Apr-26	264								25,37	1,79							
FTK M May-26	252								19,68	1,13							
FTK M Jun-26	264								31,48	4,02							
FTK M Jul-26	276								65,54	2,15							
FTK Q2-26	780								25,60	2,33							
FTK Q3-26	792								56,74	2,15							
FTK Q4-26	792								86,26	2,45							
FTK Q1-27	768								79,51	2,30							
FTK Q2-27	780								18,19	1,17							
FTK Q3-27	792								52,49	2,20							
FTK Q4-27	792								78,07	2,42							
FTK YR-27	3132								57,04	2,02							
FTK YR-28	3120								57,04	1,01							
FTK YR-29	3132								56,21	1,01							
FTK YR-30	3132								54,39	1,01							
FTK YR-31	3132								53,19	1,01							
FTK YR-32	3144								52,18	0,00							
FTK YR-33	3120								52,18	0,00							
FTK YR-34	3120								52,18	0,00							
FTK YR-35	3132								52,18	0,00							
FTK YR-36	3144								52,18	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk05-26	168								57,75	-1,25							
FWB Wk06-26	168								65,93	3,43							
FWB Wk07-26	168								65,93	3,43							
FWB Wk08-26	168								65,93	3,43							
FWB M Feb-26	672								65,93	3,43							
FWB M Mar-26	743								51,00	1,90							
FWB M Apr-26	720								34,34	1,30							
FWB M May-26	744								27,68	1,10							
FWB M Jun-26	720								55,36	2,11							
FWB M Jul-26	744								65,60	1,10							
FWB Q2-26	2184								39,00	1,50							
FWB Q3-26	2208								65,60	1,10							
FWB Q4-26	2209								71,25	1,25							
FWB Q1-27	2159								62,98	1,24							
FWB Q2-27	2184								32,61	0,64							
FWB Q3-27	2208								61,07	1,20							
FWB Q4-27	2209								67,25	1,32							
FWB YR-27	8760								56,00	1,10							
FWB YR-28	8784								56,00	0,55							
FWB YR-29	8760								55,55	0,55							
FWB YR-30	8760								54,56	0,55							
FWB YR-31	8760								53,91	0,55							
FWB YR-32	8784								53,36	0,00							
FWB YR-33	8760								53,36	0,00							
FWB YR-34	8760								53,36	0,00							
FWB YR-35	8760								53,36	0,00							
FWB YR-36	8784								53,36	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th22Jan-26	2,40								59,84	-22,27							
SPB D Fr23Jan-26	2,40								49,85	-3,82							
SPB D Sa24Jan-26	2,40								40,19	-25,04							
SPB D Su25Jan-26	2,40								33,81	-21,90							
SPB WE 24Jan-26	4,80								37,00	-23,47							
SPB Wk05-26	16,80								58,50	-1,25							
SPB Wk06-26	16,80								66,68	3,43							
SPB Wk07-26	16,80								66,68	3,43							
SPB Wk08-26	16,80								66,68	3,43							
SPB M Feb-26	67,20								66,68	3,43							
SPB M Mar-26	74,30								51,65	1,90							
SPB M Apr-26	72								35,08	1,30							
SPB M May-26	74,40								29,67	1,10							
SPB M Jun-26	72								55,89	2,11							
SPB M Jul-26	74,40								66,70	1,10							
SPB Q2-26	218,40								40,10	1,50							
SPB Q3-26	220,80								66,70	1,10							
SPB Q4-26	220,90								71,75	1,25							
SPB Q1-27	215,90								64,03	1,24							
SPB Q2-27	218,40								33,87	0,64							
SPB Q3-27	220,80								62,46	1,20							
SPB Q4-27	220,90								68,06	1,32							
SPB YR-27	876								57,13	1,10							
SPB YR-28	878,40								57,13	0,55							
SPB YR-29	876								56,68	0,55							
SPB YR-30	876								55,69	0,55							
SPB YR-31	876								55,04	0,55							
SPB YR-32	878,40								54,49	0,00							
SPB YR-33	876								54,49	0,00							
SPB YR-34	876								54,49	0,00							
SPB YR-35	876								54,49	0,00							
SPB YR-36	878,40								54,49	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th22Jan-26	24								59,84	-22,60							
SWB D Fr23Jan-26	24								50,10	-3,90							
SWB D Sa24Jan-26	24								40,44	-25,12							
SWB D Su25Jan-26	24								34,06	-21,98							
SWB WE 24Jan-26	48								37,25	-23,55							
SWB Wk05-26	168								57,75	-1,25							
SWB Wk06-26	168								65,93	3,43							
SWB Wk07-26	168								65,93	3,43							
SWB Wk08-26	168								65,93	3,43							
SWB M Feb-26	672								65,93	3,43							
SWB M Mar-26	743								51,00	1,90							
SWB M Apr-26	720								34,34	1,30							
SWB M May-26	744								27,68	1,10							
SWB M Jun-26	720								55,36	2,11							
SWB M Jul-26	744								65,60	1,10							
SWB Q2-26	2184								39,00	1,50							
SWB Q3-26	2208								65,60	1,10							
SWB Q4-26	2209								71,25	1,25							
SWB Q1-27	2159								62,98	1,24							
SWB Q2-27	2184								32,61	0,64							
SWB Q3-27	2208								61,07	1,20							
SWB Q4-27	2209								67,25	1,32							
SWB YR-27	8760								56,00	1,10							
SWB YR-28	8784								56,00	0,55							
SWB YR-29	8760								55,55	0,55							
SWB YR-30	8760								54,56	0,55							
SWB YR-31	8760								53,91	0,55							
SWB YR-32	8784								53,36	0,00							
SWB YR-33	8760								53,36	0,00							
SWB YR-34	8760								53,36	0,00							
SWB YR-35	8760								53,36	0,00							
SWB YR-36	8784								53,36	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								2,27	1,79							
OEB C M Feb-26 65	672								1,56	1,30							
OEB C M Feb-26 66	672								1,01	0,88							
OEB C M Feb-26 67	672								0,60	0,54							
OEB P M Feb-26 60	672								0,01	-0,22							
OEB P M Feb-26 61	672								0,02	-0,44							
OEB P M Feb-26 62	672								0,07	-0,75							
OEB P M Feb-26 63	672								0,16	-1,17							
OEB C M Mar-26 47	743								4,41	1,45							
OEB C M Mar-26 48	743								3,63	1,29							
OEB C M Mar-26 49	743								2,94	1,14							
OEB C M Mar-26 50	743								2,32	0,96							
OEB P M Mar-26 43	743								0,04	-0,09							
OEB P M Mar-26 44	743								0,08	-0,14							
OEB P M Mar-26 45	743								0,15	-0,22							
OEB P M Mar-26 46	743								0,26	-0,32							
OEB C Q2-26 39	2184								1,54	0,65							
OEB C Q2-26 40	2184								1,11	0,51							
OEB C Q2-26 41	2184								0,78	0,38							
OEB C Q2-26 42	2184								0,53	0,28							
OEB P Q2-26 35	2184								0,26	-0,26							
OEB P Q2-26 36	2184								0,44	-0,39							
OEB P Q2-26 37	2184								0,71	-0,53							
OEB P Q2-26 38	2184								1,07	-0,69							
OEB C Q3-26 61	2208								6,96	0,72							
OEB C Q3-26 62	2208								6,35	0,68							
OEB C Q3-26 63	2208								5,78	0,65							
OEB C Q3-26 64	2208								5,25	0,61							
OEB P Q3-26 57	2208								1,22	-0,22							
OEB P Q3-26 58	2208								1,46	-0,26							
OEB P Q3-26 59	2208								1,74	-0,29							
OEB P Q3-26 60	2208								2,05	-0,33							

OEB C 4 YR-27 54	8760	5,98	0,63
OEB C 4 YR-27 55	8760	5,49	0,60
OEB C 4 YR-27 56	8760	5,03	0,56
OEB C 4 YR-27 57	8760	4,60	0,53
OEB P 4 YR-27 50	8760	2,38	-0,32
OEB P 4 YR-27 51	8760	2,74	-0,35
OEB P 4 YR-27 52	8760	3,14	-0,38
OEB P 4 YR-27 53	8760	3,56	-0,42

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th22Jan-26	24								41,180	3,620							
FGF D Fr23Jan-26	24								39,950	2,410							
FGF D Sa24Jan-26	24								38,150	0,590							
FGF D Su25Jan-26	24								42,250	4,690							
FGF WE 24Jan-26	48								40,200	2,640							
FGF WE 31Jan-26	48								39,517	3,219							
FGF WE 07Feb-26	48								38,650	3,600							
FGF WE 14Feb-26	48								38,650	3,600							
FGF WkDs05-26	120								40,383	2,837							
FGF WkDs06-26	120								38,650	3,600							
FGF WkDs07-26	120								38,650	3,600							
FGF BoM Th22Jan-26	240								40,383	n.a.							
FGF M Feb-26	672						37,650	38,650	38,650	3,600							
FGF M Mar-26	743								35,900	3,600							
FGF M Apr-26	720								32,130	2,450							
FGF M May-26	744								30,569	0,669							
FGF M Jun-26	720								30,285	2,288							
FGF M Jul-26	744								29,797	1,332							
FGF Q2-26	2184						30,150	31,150	30,990	1,790							
FGF Q3-26	2208								30,214	2,207							
FGF Q4-26	2209								29,868	1,066							
FGF Q1-27	2159								29,798	0,998							
FGF Sum-26	4392						29,750	30,750	30,600	2,000							
FGF Win-26	4368								29,833	1,032							
FGF Sum-27	4392								24,705	0,674							
FGF YR-27	8760						25,650	26,650	26,400	1,150							
FGF YR-28	8784								23,263	0,184							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th22Jan-26	1								41,180	3,620							
FGE D Fr23Jan-26	1								39,950	2,410							
FGE D Sa24Jan-26	1								38,150	0,590							
FGE D Su25Jan-26	1								42,250	4,690							
FGE WE 24Jan-26	2								40,200	2,640							
FGE WE 31Jan-26	2								39,517	3,219							
FGE WE 07Feb-26	2								38,650	3,600							
FGE WE 14Feb-26	2								38,650	3,600							
FGE WkDs05-26	5								40,383	2,837							
FGE WkDs06-26	5								38,650	3,600							
FGE WkDs07-26	5								38,650	3,600							
FGE BoM Th22Jan-26	10								40,383	n.a.							
FGE M Feb-26	28								38,650	3,600							
FGE M Mar-26	31								35,900	3,600							
FGE M Apr-26	30								32,130	2,450							
FGE M May-26	31								30,569	0,669							
FGE M Jun-26	30								30,285	2,288							
FGE M Jul-26	31								29,797	1,332							
FGE Q2-26	91								30,990	1,790							
FGE Q3-26	92								30,214	2,207							
FGE Q4-26	92								29,868	1,066							
FGE Q1-27	90								29,798	0,998							
FGE Sum-26	183								30,600	2,000							
FGE Win-26	182								29,833	1,032							
FGE Sum-27	183								24,705	0,674							
FGE YR-27	365								26,400	1,150							
FGE YR-28	366								23,263	0,184							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th22Jan-26	1								4,138	3,971							
FST D Fr23Jan-26	1								4,138	3,971							
FST D Sa24Jan-26	1								0,500	-0,568							
FST D Su25Jan-26	1								0,500	-0,568							
FST WE 24Jan-26	2								0,500	-0,568							
FST WE 31Jan-26	2								0,779	0,934							
FST WE 07Feb-26	2								-0,762	0,075							
FST WE 14Feb-26	2								-0,762	0,075							
FST WkDs05-26	5								2,319	1,792							
FST WkDs06-26	5								-0,762	0,075							
FST WkDs07-26	5								-0,762	0,075							
FST BoM Th22Jan-26	10								2,319	n.a.							
FST M Feb-26	28								-0,762	0,075							
FST M Mar-26	31								-1,525	0,000							
FST M Apr-26	30								-0,978	0,671							
FST Q2-26	91								-1,113	0,000							
FST Q3-26	92								-0,839	0,000							
FST Q4-26	92								-0,750	0,000							
FST Q1-27	90								-0,750	0,000							
FST Sum-26	183								-0,975	0,000							
FST Win-26	182								-0,750	0,000							
FST Sum-27	183								-0,750	0,000							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,600	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th22Jan-26	24								88,62	-6,37							
FFB D Fr23Jan-26	24								97,97	-4,63							
FFB D Sa24Jan-26	24								106,27	1,22							
FFB D Su25Jan-26	24								100,83	1,96							
FFB WE 24Jan-26	48								103,55	1,59							
FFB Wk05-26	168								113,14	6,18							
FFB Wk06-26	168								109,09	7,11							
FFB Wk07-26	168								102,26	1,73							
FFB Wk08-26	168								89,25	1,75							
FFB M Feb-26	672								98,03	5,05							
FFB M Mar-26	743								77,06	5,51							
FFB M Apr-26	720								48,01	3,21							
FFB M May-26	744								22,66	1,26							
FFB M Jun-26	720								31,19	1,70							
FFB M Jul-26	744								40,59	2,25							
FFB Q2-26	2184								33,83	2,05							
FFB Q3-26	2208								43,19	2,18							
FFB Q4-26	2209								73,55	1,56							
FFB Q1-27	2159								79,56	2,16							
FFB Q2-27	2184								25,94	1,43							
FFB Q3-27	2208								35,54	1,84							
FFB Q4-27	2209								65,42	0,18							
FFB YR-27	8760								51,53	1,40							
FFB YR-28	8784								52,61	0,67							
FFB YR-29	8760								54,30	0,61							
FFB YR-30	8760								57,25	0,00							
FFB YR-31	8760								62,50	0,00							
FFB YR-32	8784								64,55	0,00							
FFB YR-33	8760								63,30	0,00							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th22Jan-26	24								105,28	-3,78							
FDB D Fr23Jan-26	24								108,91	-0,64							
FDB D Sa24Jan-26	24								108,00	1,47							
FDB D Su25Jan-26	24								111,10	-2,03							
FDB WE 24Jan-26	48								109,55	-0,28							
FDB Wk05-26	168								136,86	1,07							
FDB Wk06-26	168								133,01	3,88							
FDB Wk07-26	168								125,96	4,71							
FDB Wk08-26	168								113,53	4,54							
FDB M Feb-26	672								120,88	5,60							
FDB M Mar-26	743								98,46	4,65							
FDB M Apr-26	720								82,58	3,01							
FDB M May-26	744								74,81	2,63							
FDB M Jun-26	720								80,83	3,15							
FDB M Jul-26	744								84,36	2,72							
FDB Q2-26	2184								79,36	2,93							
FDB Q3-26	2208								88,22	2,83							
FDB Q4-26	2209								101,00	2,55							
FDB Q1-27	2159								101,00	2,46							
FDB Q2-27	2184								71,35	1,44							
FDB Q3-27	2208								80,46	1,70							
FDB Q4-27	2209								94,59	1,48							
FDB YR-27	8760								86,81	1,76							
FDB YR-28	8784								80,70	1,66							
FDB YR-29	8760								76,07	1,20							
FDB YR-30	8760								74,60	0,54							
FDB YR-31	8760								73,23	0,54							
FDB YR-32	8784								72,27	0,54							
FDB YR-33	8760								73,52	0,54							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
21/01/2026	82,38	82,76	82,57	82,76	-0,19	0,00	0,19	0,00	79,26	117,00	87,74
22/01/2026	59,84	68,69	59,84	68,69	0,00	0,00	0,00	0,00	61,59	105,28	88,62

Nat Gas

Day	Iberian
	PVB-ES Index
21/01/2026	37,51
22/01/2026	41,18

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.