

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

		FTB																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr23Jan-26	24								38,40	-11,70								
FTB D Sa24Jan-26	24								31,11	-9,33								
FTB D Su25Jan-26	24								25,99	-8,07								
FTB WE 24Jan-26	48								28,55	-8,70								
FTB Wk05-26	168								46,00	-11,75								
FTB Wk06-26	168								62,00	-3,93								
FTB Wk07-26	168								62,00	-3,93								
FTB Wk08-26	168								62,00	-3,93								
FTB M Feb-26	672		62,25	62,25	62,25	62,25	60,75	61,95	61,40	-4,53		5	3360	10			379	
FTB M Mar-26	743						47,25	48,45	47,80	-3,20							369	
FTB M Apr-26	720								33,94	-0,40							3	
FTB M May-26	744								26,50	-1,18							3	
FTB M Jun-26	720								54,40	-0,96								
FTB M Jul-26	744								65,45	-0,15								
FTB Q2-26	2184						37,75	38,15	38,15	-0,85							359	
FTB Q3-26	2208						64,25	66,25	65,45	-0,15						10	342	
FTB Q4-26	2209								71,00	-0,25							342	
FTB Q1-27	2159								63,00	0,02								
FTB Q2-27	2184								32,56	-0,05								
FTB Q3-27	2208								60,98	-0,09								
FTB Q4-27	2209								67,15	-0,10								
FTB YR-27	8760						55,25	56,25	55,95	-0,05							162	
FTB YR-28	8784						54,75	56,75	55,90	-0,10							107	
FTB YR-29	8760								55,55	0,00							101	
FTB YR-30	8760								54,56	0,00							99	
FTB YR-31	8760								54,50	0,59							97	
FTB YR-32	8784								53,71	0,35							15	
FTB YR-33	8760								53,71	0,35							15	
FTB YR-34	8760								53,71	0,35								

FTB YR-35	8760	53,71	0,35
FTB YR-36	8784	53,71	0,35
FTB PPA 27/31	43824	55,29	0,09
FTB PPA 28/32	43848	54,84	0,16
FTB PPA 27/36	87672	54,50	0,22

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr23Jan-26	24								38,40	-11,45							
FPB D Sa24Jan-26	24								30,91	-9,28							
FPB D Su25Jan-26	24								25,79	-8,02							
FPB WE 24Jan-26	48								28,35	-8,65							
FPB Wk05-26	168								46,75	-11,75							
FPB Wk06-26	168								62,75	-3,93							
FPB Wk07-26	168								62,75	-3,93							
FPB Wk08-26	168								62,75	-3,93							
FPB M Feb-26	672								62,15	-4,53							775
FPB M Mar-26	743								48,45	-3,20							775
FPB M Apr-26	720								34,68	-0,40							
FPB M May-26	744								28,49	-1,18							
FPB M Jun-26	720								54,94	-0,95							
FPB M Jul-26	744								66,55	-0,15							
FPB Q2-26	2184								39,25	-0,85							575
FPB Q3-26	2208								66,55	-0,15							466
FPB Q4-26	2209								71,50	-0,25							402
FPB Q1-27	2159								64,05	0,02							
FPB Q2-27	2184								33,82	-0,05							
FPB Q3-27	2208								62,37	-0,09							
FPB Q4-27	2209								67,97	-0,09							
FPB YR-27	8760								57,08	-0,05							1
FPB YR-28	8784								57,03	-0,10							
FPB YR-29	8760								56,68	0,00							
FPB YR-30	8760								55,69	0,00							
FPB YR-31	8760								55,63	0,59							
FPB YR-32	8784								54,84	0,35							
FPB YR-33	8760								54,84	0,35							
FPB YR-34	8760								54,84	0,35							
FPB YR-35	8760								54,84	0,35							
FPB YR-36	8784								54,84	0,35							

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr23Jan-26	2,66								7,38	-39,28							
FTS D Sa24Jan-26	2,66								18,06	-9,33							
FTS D Su25Jan-26	2,66								7,68	-8,07							
FTS WE 24Jan-26	5,32								12,87	-8,70							
FTS Wk05-26	19,83								33,52	-11,75							
FTS Wk06-26	27,09								33,72	-3,93							
FTS Wk07-26	27,09								33,72	-3,93							
FTS Wk08-26	27,09								33,72	-3,93							
FTS M Feb-26	108,36								33,12	-4,53							132
FTS M Mar-26	143,53								26,70	-3,20							132
FTS M Apr-26	169,50								12,57	-0,39							
FTS M May-26	213,90								8,92	-1,13							
FTS M Jun-26	219								15,15	-0,93							
FTS M Jul-26	245,21								33,29	-0,15							
FTS Q2-26	602,40								12,21	-0,85							132
FTS Q3-26	619,19								28,80	-0,15							132
FTS Q4-26	277,52								43,76	-0,25							132
FTS Q1-27	334,35								49,33	0,05							
FTS Q2-27	602,40								11,21	-0,06							
FTS Q3-27	619,19								32,45	-0,08							
FTS Q4-27	277,52								48,31	-0,08							
FTS YR-27	1833,46								30,95	-0,05							81
FTS YR-28	1837,33								30,90	-0,10							26
FTS YR-29	1833,46								30,55	0,00							25
FTS YR-30	1833,46								29,56	0,00							25
FTS YR-31	1833,46								29,50	0,59							
FTS YR-32	1837,33								28,71	0,35							
FTS YR-33	1833,46								28,71	0,35							
FTS YR-34	1833,46								28,71	0,35							
FTS YR-35	1833,46								28,71	0,35							
FTS YR-36	1837,33								28,71	0,35							
FTS PPA 27/31	9171,17								30,29	0,09							

FTS PPA 28/32	9175,04	29,84	0,16
FTS PPA 27/36	18346,21	29,50	0,22

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr23Jan-26	12								28,70	-26,35							
FTK Wk05-26	60								43,24	-15,16							
FTK Wk06-26	60								52,27	-6,09							
FTK Wk07-26	60								52,27	-6,09							
FTK Wk08-26	60								52,27	-6,09							
FTK M Feb-26	240								51,34	-7,02							
FTK M Mar-26	264								41,39	-4,96							
FTK M Apr-26	264								24,53	-0,84							
FTK M May-26	252								17,40	-2,28							
FTK M Jun-26	264								29,56	-1,92							
FTK M Jul-26	276								65,25	-0,29							
FTK Q2-26	780								23,93	-1,67							
FTK Q3-26	792								56,45	-0,29							
FTK Q4-26	792								85,77	-0,49							
FTK Q1-27	768								79,56	0,05							
FTK Q2-27	780								18,08	-0,11							
FTK Q3-27	792								52,34	-0,15							
FTK Q4-27	792								77,91	-0,16							
FTK YR-27	3132								56,95	-0,09							
FTK YR-28	3120								56,86	-0,18							
FTK YR-29	3132								56,21	0,00							
FTK YR-30	3132								54,39	0,00							
FTK YR-31	3132								54,28	1,09							
FTK YR-32	3144								52,83	0,65							
FTK YR-33	3120								52,83	0,65							
FTK YR-34	3120								52,83	0,65							
FTK YR-35	3132								52,83	0,65							
FTK YR-36	3144								52,83	0,65							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk05-26	168								46,00	-11,75							
FWB Wk06-26	168								62,00	-3,93							
FWB Wk07-26	168								62,00	-3,93							
FWB Wk08-26	168								62,00	-3,93							
FWB M Feb-26	672								61,40	-4,53							
FWB M Mar-26	743								47,80	-3,20							
FWB M Apr-26	720								33,94	-0,40							
FWB M May-26	744								26,50	-1,18							
FWB M Jun-26	720								54,40	-0,96							
FWB M Jul-26	744								65,45	-0,15							
FWB Q2-26	2184								38,15	-0,85							
FWB Q3-26	2208								65,45	-0,15							
FWB Q4-26	2209								71,00	-0,25							
FWB Q1-27	2159								63,00	0,02							
FWB Q2-27	2184								32,56	-0,05							
FWB Q3-27	2208								60,98	-0,09							
FWB Q4-27	2209								67,15	-0,10							
FWB YR-27	8760								55,95	-0,05							
FWB YR-28	8784								55,90	-0,10							
FWB YR-29	8760								55,55	0,00							
FWB YR-30	8760								54,56	0,00							
FWB YR-31	8760								54,50	0,59							
FWB YR-32	8784								53,71	0,35							
FWB YR-33	8760								53,71	0,35							
FWB YR-34	8760								53,71	0,35							
FWB YR-35	8760								53,71	0,35							
FWB YR-36	8784								53,71	0,35							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr23Jan-26	2,40								38,40	-11,45							
SPB D Sa24Jan-26	2,40								30,91	-9,28							
SPB D Su25Jan-26	2,40								25,79	-8,02							
SPB WE 24Jan-26	4,80								28,35	-8,65							
SPB Wk05-26	16,80								46,75	-11,75							
SPB Wk06-26	16,80								62,75	-3,93							
SPB Wk07-26	16,80								62,75	-3,93							
SPB Wk08-26	16,80								62,75	-3,93							
SPB M Feb-26	67,20								62,15	-4,53							
SPB M Mar-26	74,30								48,45	-3,20							
SPB M Apr-26	72								34,68	-0,40							
SPB M May-26	74,40								28,49	-1,18							
SPB M Jun-26	72								54,94	-0,95							
SPB M Jul-26	74,40								66,55	-0,15							
SPB Q2-26	218,40								39,25	-0,85							
SPB Q3-26	220,80								66,55	-0,15							
SPB Q4-26	220,90								71,50	-0,25							
SPB Q1-27	215,90								64,05	0,02							
SPB Q2-27	218,40								33,82	-0,05							
SPB Q3-27	220,80								62,37	-0,09							
SPB Q4-27	220,90								67,97	-0,09							
SPB YR-27	876								57,08	-0,05							
SPB YR-28	878,40								57,03	-0,10							
SPB YR-29	876								56,68	0,00							
SPB YR-30	876								55,69	0,00							
SPB YR-31	876								55,63	0,59							
SPB YR-32	878,40								54,84	0,35							
SPB YR-33	876								54,84	0,35							
SPB YR-34	876								54,84	0,35							
SPB YR-35	876								54,84	0,35							
SPB YR-36	878,40								54,84	0,35							



## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr23Jan-26	24								38,40	-11,70							
SWB D Sa24Jan-26	24								31,11	-9,33							
SWB D Su25Jan-26	24								25,99	-8,07							
SWB WE 24Jan-26	48								28,55	-8,70							
SWB Wk05-26	168								46,00	-11,75							
SWB Wk06-26	168								62,00	-3,93							
SWB Wk07-26	168								62,00	-3,93							
SWB Wk08-26	168								62,00	-3,93							
SWB M Feb-26	672								61,40	-4,53							
SWB M Mar-26	743								47,80	-3,20							
SWB M Apr-26	720								33,94	-0,40							
SWB M May-26	744								26,50	-1,18							
SWB M Jun-26	720								54,40	-0,96							
SWB M Jul-26	744								65,45	-0,15							
SWB Q2-26	2184								38,15	-0,85							
SWB Q3-26	2208								65,45	-0,15							
SWB Q4-26	2209								71,00	-0,25							
SWB Q1-27	2159								63,00	0,02							
SWB Q2-27	2184								32,56	-0,05							
SWB Q3-27	2208								60,98	-0,09							
SWB Q4-27	2209								67,15	-0,10							
SWB YR-27	8760								55,95	-0,05							
SWB YR-28	8784								55,90	-0,10							
SWB YR-29	8760								55,55	0,00							
SWB YR-30	8760								54,56	0,00							
SWB YR-31	8760								54,50	0,59							
SWB YR-32	8784								53,71	0,35							
SWB YR-33	8760								53,71	0,35							
SWB YR-34	8760								53,71	0,35							
SWB YR-35	8760								53,71	0,35							
SWB YR-36	8784								53,71	0,35							

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,15	-2,12							
OEB C M Feb-26 65	672								0,06	-1,50							
OEB C M Feb-26 66	672								0,02	-0,99							
OEB C M Feb-26 67	672								0,01	-0,59							
OEB P M Feb-26 60	672								0,36	0,35							
OEB P M Feb-26 61	672								0,71	0,69							
OEB P M Feb-26 62	672								1,23	1,16							
OEB P M Feb-26 63	672								1,92	1,76							
OEB C M Mar-26 47	743								2,08	-2,33							
OEB C M Mar-26 48	743								1,57	-2,06							
OEB C M Mar-26 49	743								1,15	-1,79							
OEB C M Mar-26 50	743								0,82	-1,50							
OEB P M Mar-26 43	743								0,22	0,18							
OEB P M Mar-26 44	743								0,37	0,29							
OEB P M Mar-26 45	743								0,58	0,43							
OEB P M Mar-26 46	743								0,89	0,63							
OEB C Q2-26 39	2184								1,12	-0,42							
OEB C Q2-26 40	2184								0,78	-0,33							
OEB C Q2-26 41	2184								0,52	-0,26							
OEB C Q2-26 42	2184								0,34	-0,19							
OEB P Q2-26 35	2184								0,38	0,12							
OEB P Q2-26 36	2184								0,62	0,18							
OEB P Q2-26 37	2184								0,97	0,26							
OEB P Q2-26 38	2184								1,42	0,35							
OEB C Q3-26 61	2208								6,85	-0,11							
OEB C Q3-26 62	2208								6,24	-0,11							
OEB C Q3-26 63	2208								5,67	-0,11							
OEB C Q3-26 64	2208								5,14	-0,11							
OEB P Q3-26 57	2208								1,23	0,01							
OEB P Q3-26 58	2208								1,48	0,02							
OEB P Q3-26 59	2208								1,77	0,03							
OEB P Q3-26 60	2208								2,08	0,03							

OEB C 4 YR-27 54	8760	5,94	-0,04
OEB C 4 YR-27 55	8760	5,45	-0,04
OEB C 4 YR-27 56	8760	5,00	-0,03
OEB C 4 YR-27 57	8760	4,57	-0,03
OEB P 4 YR-27 50	8760	2,39	0,01
OEB P 4 YR-27 51	8760	2,75	0,01
OEB P 4 YR-27 52	8760	3,15	0,01
OEB P 4 YR-27 53	8760	3,57	0,01

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr23Jan-26	24								40,460	0,510							
FGF D Sa24Jan-26	24								39,800	1,650							
FGF D Su25Jan-26	24								41,000	-1,250							
FGF WE 24Jan-26	48								40,400	0,200							
FGF WE 31Jan-26	48								39,085	-0,432							
FGF WE 07Feb-26	48								37,750	-0,900							
FGF WE 14Feb-26	48								37,750	-0,900							
FGF WkDs05-26	120								40,420	0,037							
FGF WkDs06-26	120								37,750	-0,900							
FGF WkDs07-26	120								37,750	-0,900							
FGF BoM Fr23Jan-26	216								40,420	n.a.							
FGF M Feb-26	672								37,750	-0,900							
FGF M Mar-26	743								34,700	-1,200							
FGF M Apr-26	720								31,363	-0,767							
FGF M May-26	744								29,970	-0,599							
FGF M Jun-26	720								29,669	-0,616							
FGF M Jul-26	744								29,055	-0,742							
FGF Q2-26	2184								30,330	-0,660							
FGF Q3-26	2208								29,435	-0,779							
FGF Q4-26	2209								29,600	-0,268							
FGF Q1-27	2159								29,800	0,002							
FGF Sum-26	4392								29,880	-0,720							
FGF Win-26	4368								29,699	-0,134							
FGF Sum-27	4392								24,476	-0,229							
FGF YR-27	8760								26,100	-0,300							
FGF YR-28	8784								23,125	-0,138							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr23Jan-26	1								40,460	0,510							
FGE D Sa24Jan-26	1								39,800	1,650							
FGE D Su25Jan-26	1								41,000	-1,250							
FGE WE 24Jan-26	2								40,400	0,200							
FGE WE 31Jan-26	2								39,085	-0,432							
FGE WE 07Feb-26	2								37,750	-0,900							
FGE WE 14Feb-26	2								37,750	-0,900							
FGE WkDs05-26	5								40,420	0,037							
FGE WkDs06-26	5								37,750	-0,900							
FGE WkDs07-26	5								37,750	-0,900							
FGE BoM Fr23Jan-26	9								40,420	n.a.							
FGE M Feb-26	28								37,750	-0,900							
FGE M Mar-26	31								34,700	-1,200							
FGE M Apr-26	30								31,363	-0,767							
FGE M May-26	31								29,970	-0,599							
FGE M Jun-26	30								29,669	-0,616							
FGE M Jul-26	31								29,055	-0,742							
FGE Q2-26	91								30,330	-0,660							
FGE Q3-26	92								29,435	-0,779							
FGE Q4-26	92								29,600	-0,268							
FGE Q1-27	90								29,800	0,002							
FGE Sum-26	183								29,880	-0,720							
FGE Win-26	182								29,699	-0,134							
FGE Sum-27	183								24,476	-0,229							
FGE YR-27	365								26,100	-0,300							
FGE YR-28	366								23,125	-0,138							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr23Jan-26	1								1,322	-2,816							
FST D Sa24Jan-26	1								0,700	0,200							
FST D Su25Jan-26	1								0,700	0,200							
FST WE 24Jan-26	2								0,700	0,200							
FST WE 31Jan-26	2								0,072	-0,707							
FST WE 07Feb-26	2								-0,762	0,000							
FST WE 14Feb-26	2								-0,762	0,000							
FST WkDs05-26	5								0,907	-1,412							
FST WkDs06-26	5								-0,762	0,000							
FST WkDs07-26	5								-0,762	0,000							
FST BoM Fr23Jan-26	9								0,907	n.a.							
FST M Feb-26	28								-0,762	0,000							
FST M Mar-26	31								-1,550	-0,025							
FST M Apr-26	30								-1,089	-0,111							
FST Q2-26	91								-1,113	0,000							
FST Q3-26	92								-0,590	0,249							
FST Q4-26	92								-0,442	0,308							
FST Q1-27	90								-0,268	0,482							
FST Sum-26	183								-0,850	0,125							
FST Win-26	182								-0,356	0,394							
FST Sum-27	183								-0,750	0,000							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,600	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr23Jan-26	24								102,76	4,79							
FFB D Sa24Jan-26	24								100,60	-5,67							
FFB D Su25Jan-26	24								104,76	3,93							
FFB WE 24Jan-26	48								102,68	-0,87							
FFB Wk05-26	168								107,38	-5,76							
FFB Wk06-26	168								104,78	-4,31							
FFB Wk07-26	168								98,75	-3,51							
FFB Wk08-26	168								91,25	2,00							
FFB M Feb-26	672								96,15	-1,88							
FFB M Mar-26	743								76,30	-0,76							
FFB M Apr-26	720								46,71	-1,30							
FFB M May-26	744								22,03	-0,63							
FFB M Jun-26	720								30,44	-0,75							
FFB M Jul-26	744								40,05	-0,54							
FFB Q2-26	2184								32,94	-0,89							
FFB Q3-26	2208								42,86	-0,33							
FFB Q4-26	2209								73,38	-0,17							
FFB Q1-27	2159								79,63	0,07							
FFB Q2-27	2184								25,55	-0,39							
FFB Q3-27	2208								35,06	-0,48							
FFB Q4-27	2209								65,82	0,40							
FFB YR-27	8760								51,43	-0,10							
FFB YR-28	8784								52,18	-0,43							
FFB YR-29	8760								53,71	-0,59							
FFB YR-30	8760								57,08	-0,17							
FFB YR-31	8760								62,33	-0,17							
FFB YR-32	8784								64,38	-0,17							
FFB YR-33	8760								63,13	-0,17							



## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr23Jan-26	24								110,29	1,38							
FDB D Sa24Jan-26	24								111,08	3,08							
FDB D Su25Jan-26	24								111,10	0,00							
FDB WE 24Jan-26	48								111,09	1,54							
FDB Wk05-26	168								130,22	-6,64							
FDB Wk06-26	168								126,11	-6,90							
FDB Wk07-26	168								121,72	-4,24							
FDB Wk08-26	168								115,98	2,45							
FDB M Feb-26	672								117,85	-3,03							
FDB M Mar-26	743								97,54	-0,92							
FDB M Apr-26	720								83,01	0,43							
FDB M May-26	744								72,38	-2,43							
FDB M Jun-26	720								79,40	-1,43							
FDB M Jul-26	744								83,49	-0,87							
FDB Q2-26	2184								78,20	-1,16							
FDB Q3-26	2208								87,26	-0,96							
FDB Q4-26	2209								100,60	-0,40							
FDB Q1-27	2159								100,52	-0,48							
FDB Q2-27	2184								72,23	0,88							
FDB Q3-27	2208								80,89	0,43							
FDB Q4-27	2209								95,25	0,66							
FDB YR-27	8760								87,19	0,38							
FDB YR-28	8784								80,77	0,07							
FDB YR-29	8760								76,15	0,08							
FDB YR-30	8760								74,00	-0,60							
FDB YR-31	8760								72,63	-0,60							
FDB YR-32	8784								71,67	-0,60							
FDB YR-33	8760								72,92	-0,60							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
22/01/2026	59,84	68,69	59,84	68,69	0,00	0,00	0,00	0,00	61,59	105,28	88,62
23/01/2026	38,40	28,70	38,40	28,70	0,00	0,00	0,00	0,00	7,38	110,29	102,76

### Nat Gas

Day	Iberian
	PVB-ES Index
22/01/2026	41,18
23/01/2026	40,46

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.