

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa24Jan-26	24								21,04	-10,07							
FTB D Su25Jan-26	24								13,00	-12,99							
FTB D Mo26Jan-26	24								40,26	n.a.							
FTB D Tu27Jan-26	24								41,80	n.a.							
FTB D We28Jan-26	24								41,30	n.a.							
FTB D Th29Jan-26	24								41,26	n.a.							
FTB D Fr30Jan-26	24								40,23	n.a.							
FTB D Sa31Jan-26	24								35,14	n.a.							
FTB D Su01Feb-26	24								31,61	n.a.							
FTB WE 24Jan-26	48								17,02	-11,53							
FTB WE 31Jan-26	48								33,38	n.a.							
FTB Wk05-26	168								38,80	-7,20							
FTB Wk06-26	168								60,60	-1,40							
FTB Wk07-26	168								60,60	-1,40							
FTB Wk08-26	168								60,60	-1,40							
FTB M Feb-26	672		60,00	60,00	60,00	60,00	59,60	60,80	60,00	-1,40		1	672	2			380
FTB M Mar-26	743						47,10	48,30	48,00	0,20							369
FTB M Apr-26	720								33,07	-0,87							3
FTB M May-26	744								25,63	-0,87							3
FTB M Jun-26	720								54,50	0,10							
FTB M Jul-26	744								65,75	0,30							
FTB Q2-26	2184								37,60	-0,55							359
FTB Q3-26	2208								65,75	0,30						5	342
FTB Q4-26	2209								71,00	0,00							342
FTB Q1-27	2159								63,00	0,00							
FTB Q2-27	2184								33,94	1,38							
FTB Q3-27	2208								63,57	2,59							
FTB Q4-27	2209								63,00	-4,15							
FTB YR-27	8760						55,05	56,05	55,90	-0,05							162

FTB YR-28	8784		55,60	-0,30	107
FTB YR-29	8760		55,10	-0,45	101
FTB YR-30	8760		54,80	0,24	99
FTB YR-31	8760		54,80	0,30	97
FTB YR-32	8784		54,01	0,30	15
FTB YR-33	8760		53,71	0,00	15
FTB YR-34	8760		53,71	0,00	
FTB YR-35	8760		53,71	0,00	
FTB YR-36	8784		53,71	0,00	
FTB PPA 27/31	43824		55,24	-0,05	
FTB PPA 28/32	43848		54,86	0,02	
FTB PPA 27/36	87672	56,50	54,50	0,00	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa24Jan-26	24								21,04	-9,87							
FPB D Su25Jan-26	24								13,00	-12,79							
FPB D Mo26Jan-26	24								40,96	n.a.							
FPB D Tu27Jan-26	24								42,35	n.a.							
FPB D We28Jan-26	24								41,92	n.a.							
FPB D Th29Jan-26	24								42,10	n.a.							
FPB D Fr30Jan-26	24								41,03	n.a.							
FPB D Sa31Jan-26	24								35,88	n.a.							
FPB D Su01Feb-26	24								32,60	n.a.							
FPB WE 24Jan-26	48								17,02	-11,33							
FPB WE 31Jan-26	48								34,24	n.a.							
FPB Wk05-26	168								39,55	-7,20							
FPB Wk06-26	168								61,35	-1,40							
FPB Wk07-26	168								61,35	-1,40							
FPB Wk08-26	168								61,35	-1,40							
FPB M Feb-26	672								60,75	-1,40							775
FPB M Mar-26	743								48,65	0,20							775
FPB M Apr-26	720								33,81	-0,87							
FPB M May-26	744								27,62	-0,87							
FPB M Jun-26	720								55,04	0,10							
FPB M Jul-26	744								66,85	0,30							
FPB Q2-26	2184								38,70	-0,55							575
FPB Q3-26	2208								66,85	0,30							466
FPB Q4-26	2209								71,50	0,00							402
FPB Q1-27	2159								64,05	0,00							
FPB Q2-27	2184								35,21	1,39							
FPB Q3-27	2208								64,98	2,61							
FPB Q4-27	2209								63,80	-4,17							
FPB YR-27	8760								57,03	-0,05							1
FPB YR-28	8784								56,73	-0,30							
FPB YR-29	8760								56,23	-0,45							
FPB YR-30	8760								55,93	0,24							

FPB YR-31	8760	55,93	0,30
FPB YR-32	8784	55,14	0,30
FPB YR-33	8760	54,84	0,00
FPB YR-34	8760	54,84	0,00
FPB YR-35	8760	54,84	0,00
FPB YR-36	8784	54,84	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa24Jan-26	2,66								12,58	-5,48							
FTS D Su25Jan-26	2,66								7,77	0,09							
FTS D Mo26Jan-26	2,66								29,25	n.a.							
FTS D Tu27Jan-26	2,66								29,94	n.a.							
FTS D We28Jan-26	2,66								29,64	n.a.							
FTS D Th29Jan-26	2,66								29,73	n.a.							
FTS D Fr30Jan-26	2,66								28,85	n.a.							
FTS D Sa31Jan-26	2,66								22,27	n.a.							
FTS D Su01Feb-26	3,87								18,24	n.a.							
FTS WE 24Jan-26	5,32								10,18	-2,69							
FTS WE 31Jan-26	6,53								19,88	n.a.							
FTS Wk05-26	19,83								26,32	-7,20							
FTS Wk06-26	27,09								32,32	-1,40							
FTS Wk07-26	27,09								32,32	-1,40							
FTS Wk08-26	27,09								32,32	-1,40							
FTS M Feb-26	108,36								31,72	-1,40							132
FTS M Mar-26	143,53								26,90	0,20							132
FTS M Apr-26	169,50								11,68	-0,89							
FTS M May-26	213,90								8,05	-0,87							
FTS M Jun-26	219								15,17	0,02							
FTS M Jul-26	245,21								33,59	0,30							
FTS Q2-26	602,40								11,66	-0,55							132
FTS Q3-26	619,19								29,10	0,30							132
FTS Q4-26	277,52								43,76	0,00							132
FTS Q1-27	334,35								48,04	-1,29							
FTS Q2-27	602,40								12,41	1,20							
FTS Q3-27	619,19								34,40	1,95							
FTS Q4-27	277,52								42,57	-5,74							
FTS YR-27	1833,46								30,90	-0,05							81
FTS YR-28	1837,33								30,60	-0,30							26
FTS YR-29	1833,46								30,10	-0,45							25
FTS YR-30	1833,46								29,80	0,24							25

FTS YR-31	1833,46	29,80	0,30
FTS YR-32	1837,33	29,01	0,30
FTS YR-33	1833,46	28,72	0,01
FTS YR-34	1833,46	28,72	0,01
FTS YR-35	1833,46	28,72	0,01
FTS YR-36	1837,33	28,72	0,01
FTS PPA 27/31	9171,17	30,24	-0,05
FTS PPA 28/32	9175,04	29,86	0,02
FTS PPA 27/36	18346,21	29,51	0,01

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo26Jan-26	12								33,86	n.a.							
FTK D Tu27Jan-26	12								34,62	n.a.							
FTK D We28Jan-26	12								34,12	n.a.							
FTK D Th29Jan-26	12								34,08	n.a.							
FTK D Fr30Jan-26	12								33,07	n.a.							
FTK Wk05-26	60								33,95	-9,29							
FTK Wk06-26	60								50,10	-2,17							
FTK Wk07-26	60								50,10	-2,17							
FTK Wk08-26	60								50,10	-2,17							
FTK M Feb-26	240								49,17	-2,17							
FTK M Mar-26	264								41,70	0,31							
FTK M Apr-26	264								22,83	-1,70							
FTK M May-26	252								15,74	-1,66							
FTK M Jun-26	264								29,65	0,09							
FTK M Jul-26	276								65,84	0,59							
FTK Q2-26	780								22,85	-1,08							
FTK Q3-26	792								57,04	0,59							
FTK Q4-26	792								85,77	0,00							
FTK Q1-27	768								79,56	0,00							
FTK Q2-27	780								20,55	2,47							
FTK Q3-27	792								56,97	4,63							
FTK Q4-27	792								70,50	-7,41							
FTK YR-27	3132								56,86	-0,09							
FTK YR-28	3120								56,30	-0,56							
FTK YR-29	3132								55,38	-0,83							
FTK YR-30	3132								54,83	0,44							
FTK YR-31	3132								54,83	0,55							
FTK YR-32	3144								53,38	0,55							
FTK YR-33	3120								52,84	0,01							
FTK YR-34	3120								52,84	0,01							
FTK YR-35	3132								52,84	0,01							
FTK YR-36	3144								52,84	0,01							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk05-26	168								38,80	-7,20							
FWB Wk06-26	168								60,60	-1,40							
FWB Wk07-26	168								60,60	-1,40							
FWB Wk08-26	168								60,60	-1,40							
FWB M Feb-26	672								60,00	-1,40							
FWB M Mar-26	743								48,00	0,20							
FWB M Apr-26	720								33,07	-0,87							
FWB M May-26	744								25,63	-0,87							
FWB M Jun-26	720								54,50	0,10							
FWB M Jul-26	744								65,75	0,30							
FWB Q2-26	2184								37,60	-0,55							
FWB Q3-26	2208								65,75	0,30							
FWB Q4-26	2209								71,00	0,00							
FWB Q1-27	2159								63,00	0,00							
FWB Q2-27	2184								33,94	1,38							
FWB Q3-27	2208								63,57	2,59							
FWB Q4-27	2209								63,00	-4,15							
FWB YR-27	8760								55,90	-0,05							
FWB YR-28	8784								55,60	-0,30							
FWB YR-29	8760								55,10	-0,45							
FWB YR-30	8760								54,80	0,24							
FWB YR-31	8760								54,80	0,30							
FWB YR-32	8784								54,01	0,30							
FWB YR-33	8760								53,71	0,00							
FWB YR-34	8760								53,71	0,00							
FWB YR-35	8760								53,71	0,00							
FWB YR-36	8784								53,71	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa24Jan-26	2,40								21,04	-9,87							
SPB D Su25Jan-26	2,40								13,00	-12,79							
SPB D Mo26Jan-26	2,40								40,96	n.a.							
SPB D Tu27Jan-26	2,40								42,35	n.a.							
SPB D We28Jan-26	2,40								41,92	n.a.							
SPB D Th29Jan-26	2,40								42,10	n.a.							
SPB D Fr30Jan-26	2,40								41,03	n.a.							
SPB D Sa31Jan-26	2,40								35,88	n.a.							
SPB D Su01Feb-26	2,40								32,60	n.a.							
SPB WE 24Jan-26	4,80								17,02	-11,33							
SPB WE 31Jan-26	4,80								34,24	n.a.							
SPB Wk05-26	16,80								39,55	-7,20							
SPB Wk06-26	16,80								61,35	-1,40							
SPB Wk07-26	16,80								61,35	-1,40							
SPB Wk08-26	16,80								61,35	-1,40							
SPB M Feb-26	67,20								60,75	-1,40							
SPB M Mar-26	74,30								48,65	0,20							
SPB M Apr-26	72								33,81	-0,87							
SPB M May-26	74,40								27,62	-0,87							
SPB M Jun-26	72								55,04	0,10							
SPB M Jul-26	74,40								66,85	0,30							
SPB Q2-26	218,40								38,70	-0,55							
SPB Q3-26	220,80								66,85	0,30							
SPB Q4-26	220,90								71,50	0,00							
SPB Q1-27	215,90								64,05	0,00							
SPB Q2-27	218,40								35,21	1,39							
SPB Q3-27	220,80								64,98	2,61							
SPB Q4-27	220,90								63,80	-4,17							
SPB YR-27	876								57,03	-0,05							
SPB YR-28	878,40								56,73	-0,30							
SPB YR-29	876								56,23	-0,45							
SPB YR-30	876								55,93	0,24							

SPB YR-31	876	55,93	0,30
SPB YR-32	878,40	55,14	0,30
SPB YR-33	876	54,84	0,00
SPB YR-34	876	54,84	0,00
SPB YR-35	876	54,84	0,00
SPB YR-36	878,40	54,84	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa24Jan-26	24								21,04	-10,07							
SWB D Su25Jan-26	24								13,00	-12,99							
SWB D Mo26Jan-26	24								40,26	n.a.							
SWB D Tu27Jan-26	24								41,80	n.a.							
SWB D We28Jan-26	24								41,30	n.a.							
SWB D Th29Jan-26	24								41,26	n.a.							
SWB D Fr30Jan-26	24								40,23	n.a.							
SWB D Sa31Jan-26	24								35,14	n.a.							
SWB D Su01Feb-26	24								31,61	n.a.							
SWB WE 24Jan-26	48								17,02	-11,53							
SWB WE 31Jan-26	48								33,38	n.a.							
SWB Wk05-26	168								38,80	-7,20							
SWB Wk06-26	168								60,60	-1,40							
SWB Wk07-26	168								60,60	-1,40							
SWB Wk08-26	168								60,60	-1,40							
SWB M Feb-26	672								60,00	-1,40							
SWB M Mar-26	743								48,00	0,20							
SWB M Apr-26	720								33,07	-0,87							
SWB M May-26	744								25,63	-0,87							
SWB M Jun-26	720								54,50	0,10							
SWB M Jul-26	744								65,75	0,30							
SWB Q2-26	2184								37,60	-0,55							
SWB Q3-26	2208								65,75	0,30							
SWB Q4-26	2209								71,00	0,00							
SWB Q1-27	2159								63,00	0,00							
SWB Q2-27	2184								33,94	1,38							
SWB Q3-27	2208								63,57	2,59							
SWB Q4-27	2209								63,00	-4,15							
SWB YR-27	8760								55,90	-0,05							
SWB YR-28	8784								55,60	-0,30							
SWB YR-29	8760								55,10	-0,45							
SWB YR-30	8760								54,80	0,24							

SWB YR-31	8760	54,80	0,30
SWB YR-32	8784	54,01	0,30
SWB YR-33	8760	53,71	0,00
SWB YR-34	8760	53,71	0,00
SWB YR-35	8760	53,71	0,00
SWB YR-36	8784	53,71	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,02	-0,13							
OEB C M Feb-26 65	672								0,01	-0,05							
OEB C M Feb-26 66	672								0,00	-0,02							
OEB C M Feb-26 67	672								0,00	-0,01							
OEB P M Feb-26 60	672								0,80	0,44							
OEB P M Feb-26 61	672								1,40	0,69							
OEB P M Feb-26 62	672								2,18	0,95							
OEB P M Feb-26 63	672								3,07	1,15							
OEB C M Mar-26 47	743								2,17	0,09							
OEB C M Mar-26 48	743								1,64	0,07							
OEB C M Mar-26 49	743								1,21	0,06							
OEB C M Mar-26 50	743								0,86	0,04							
OEB P M Mar-26 43	743								0,19	-0,03							
OEB P M Mar-26 44	743								0,32	-0,05							
OEB P M Mar-26 45	743								0,52	-0,06							
OEB P M Mar-26 46	743								0,80	-0,09							
OEB C Q2-26 39	2184								0,89	-0,23							
OEB C Q2-26 40	2184								0,60	-0,18							
OEB C Q2-26 41	2184								0,39	-0,13							
OEB C Q2-26 42	2184								0,25	-0,09							
OEB P Q2-26 35	2184								0,48	0,10							
OEB P Q2-26 36	2184								0,77	0,15							
OEB P Q2-26 37	2184								1,17	0,20							
OEB P Q2-26 38	2184								1,67	0,25							
OEB C Q3-26 61	2208								7,04	0,19							
OEB C Q3-26 62	2208								6,43	0,19							
OEB C Q3-26 63	2208								5,85	0,18							
OEB C Q3-26 64	2208								5,31	0,17							
OEB P Q3-26 57	2208								1,17	-0,06							
OEB P Q3-26 58	2208								1,41	-0,07							
OEB P Q3-26 59	2208								1,68	-0,09							
OEB P Q3-26 60	2208								1,99	-0,09							

OEB C 4 YR-27 54	8760	5,91	-0,03
OEB C 4 YR-27 55	8760	5,42	-0,03
OEB C 4 YR-27 56	8760	4,96	-0,04
OEB C 4 YR-27 57	8760	4,54	-0,03
OEB P 4 YR-27 50	8760	2,40	0,01
OEB P 4 YR-27 51	8760	2,76	0,01
OEB P 4 YR-27 52	8760	3,16	0,01
OEB P 4 YR-27 53	8760	3,59	0,02

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa24Jan-26	24								42,480	2,680							
FGF D Su25Jan-26	24								42,190	1,190							
FGF D Mo26Jan-26	24								42,140	n.a.							
FGF D Tu27Jan-26	24								42,140	n.a.							
FGF D We28Jan-26	24								42,140	n.a.							
FGF D Th29Jan-26	24								42,140	n.a.							
FGF D Fr30Jan-26	24								42,140	n.a.							
FGF D Sa31Jan-26	24								42,140	n.a.							
FGF D Su01Feb-26	24								42,140	n.a.							
FGF WE 24Jan-26	48								42,335	1,935							
FGF WE 31Jan-26	48								42,140	3,055							
FGF WE 07Feb-26	48								39,475	1,725							
FGF WE 14Feb-26	48								39,475	1,725							
FGF WkDs05-26	120								42,140	1,720							
FGF WkDs06-26	120								39,475	1,725							
FGF WkDs07-26	120								39,475	1,725							
FGF BoM Sa24Jan-26	192								42,189	n.a.							
FGF M Feb-26	672								39,570	1,820							
FGF M Mar-26	743								35,200	0,500							
FGF M Apr-26	720								31,808	0,445							
FGF M May-26	744								29,435	-0,535							
FGF M Jun-26	720								29,019	-0,650							
FGF M Jul-26	744								29,263	0,208							
FGF Q2-26	2184								30,080	-0,250							
FGF Q3-26	2208								29,384	-0,051							
FGF Q4-26	2209								29,274	-0,326							
FGF Q1-27	2159								29,259	-0,541							
FGF Sum-26	4392								29,730	-0,150							
FGF Win-26	4368								29,267	-0,432							
FGF Sum-27	4392								24,325	-0,151							
FGF YR-27	8760								25,700	-0,400							
FGF YR-28	8784								22,995	-0,130							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa24Jan-26	1								42,480	2,680							
FGE D Su25Jan-26	1								42,190	1,190							
FGE D Mo26Jan-26	1								42,140	n.a.							
FGE D Tu27Jan-26	1								42,140	n.a.							
FGE D We28Jan-26	1								42,140	n.a.							
FGE D Th29Jan-26	1								42,140	n.a.							
FGE D Fr30Jan-26	1								42,140	n.a.							
FGE D Sa31Jan-26	1								42,140	n.a.							
FGE D Su01Feb-26	1								42,140	n.a.							
FGE WE 24Jan-26	2								42,335	1,935							
FGE WE 31Jan-26	2								42,140	3,055							
FGE WE 07Feb-26	2								39,475	1,725							
FGE WE 14Feb-26	2								39,475	1,725							
FGE WkDs05-26	5								42,140	1,720							
FGE WkDs06-26	5								39,475	1,725							
FGE WkDs07-26	5								39,475	1,725							
FGE BoM Sa24Jan-26	8								42,189	n.a.							
FGE M Feb-26	28								39,570	1,820							
FGE M Mar-26	31								35,200	0,500							
FGE M Apr-26	30								31,808	0,445							
FGE M May-26	31								29,435	-0,535							
FGE M Jun-26	30								29,019	-0,650							
FGE M Jul-26	31								29,263	0,208							
FGE Q2-26	91								30,080	-0,250							
FGE Q3-26	92								29,384	-0,051							
FGE Q4-26	92								29,274	-0,326							
FGE Q1-27	90								29,259	-0,541							
FGE Sum-26	183								29,730	-0,150							
FGE Win-26	182								29,267	-0,432							
FGE Sum-27	183								24,325	-0,151							
FGE YR-27	365								25,700	-0,400							
FGE YR-28	366								22,995	-0,130							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa24Jan-26	1								2,262	1,562							
FST D Su25Jan-26	1								2,262	1,562							
FST D Mo26Jan-26	1								1,585	n.a.							
FST D Tu27Jan-26	1								1,585	n.a.							
FST D We28Jan-26	1								1,585	n.a.							
FST D Th29Jan-26	1								1,585	n.a.							
FST D Fr30Jan-26	1								1,585	n.a.							
FST D Sa31Jan-26	1								1,585	n.a.							
FST D Su01Feb-26	1								1,585	n.a.							
FST WE 24Jan-26	2								2,262	1,562							
FST WE 31Jan-26	2								1,585	1,513							
FST WE 07Feb-26	2								-0,448	0,314							
FST WE 14Feb-26	2								-0,448	0,314							
FST WkDs05-26	5								1,585	0,678							
FST WkDs06-26	5								-0,448	0,314							
FST WkDs07-26	5								-0,448	0,314							
FST BoM Sa24Jan-26	8								1,754	n.a.							
FST M Feb-26	28								-0,375	0,387							
FST M Mar-26	31								-2,837	-1,287							
FST M Apr-26	30								-1,577	-0,488							
FST Q2-26	91								-1,175	-0,062							
FST Q3-26	92								-0,578	0,012							
FST Q4-26	92								-0,750	-0,308							
FST Q1-27	90								-0,750	-0,482							
FST Sum-26	183								-0,875	-0,025							
FST Win-26	182								-0,750	-0,394							
FST Sum-27	183								-0,750	0,000							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,600	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa24Jan-26	24								104,31	3,71							
FFB D Su25Jan-26	24								106,29	1,53							
FFB D Mo26Jan-26	24								124,94	n.a.							
FFB D Tu27Jan-26	24								96,78	n.a.							
FFB D We28Jan-26	24								102,69	n.a.							
FFB D Th29Jan-26	24								102,69	n.a.							
FFB D Fr30Jan-26	24								112,91	n.a.							
FFB D Sa31Jan-26	24								94,18	n.a.							
FFB D Su01Feb-26	24								98,02	n.a.							
FFB WE 24Jan-26	48								105,30	2,62							
FFB WE 31Jan-26	48								96,10	n.a.							
FFB Wk05-26	168								104,60	-2,78							
FFB Wk06-26	168								104,03	-0,75							
FFB Wk07-26	168								105,38	6,63							
FFB Wk08-26	168								98,75	7,50							
FFB M Feb-26	672								100,00	3,85							
FFB M Mar-26	743								78,10	1,80							
FFB M Apr-26	720								46,11	-0,60							
FFB M May-26	744								21,91	-0,12							
FFB M Jun-26	720								29,78	-0,66							
FFB M Jul-26	744								39,72	-0,33							
FFB Q2-26	2184								32,48	-0,46							
FFB Q3-26	2208								42,54	-0,32							
FFB Q4-26	2209								73,64	0,26							
FFB Q1-27	2159								78,97	-0,66							
FFB Q2-27	2184								25,20	-0,35							
FFB Q3-27	2208								34,68	-0,38							
FFB Q4-27	2209								64,69	-1,13							
FFB YR-27	8760								50,80	-0,63							
FFB YR-28	8784								51,45	-0,73							
FFB YR-29	8760								53,05	-0,66							
FFB YR-30	8760								56,42	-0,66							

FFB YR-31	8760	61,67	-0,66
FFB YR-32	8784	63,72	-0,66
FFB YR-33	8760	62,47	-0,66

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa24Jan-26	24								111,96	0,88							
FDB D Su25Jan-26	24								113,80	2,70							
FDB D Mo26Jan-26	24								158,36	n.a.							
FDB D Tu27Jan-26	24								131,15	n.a.							
FDB D We28Jan-26	24								137,09	n.a.							
FDB D Th29Jan-26	24								132,31	n.a.							
FDB D Fr30Jan-26	24								123,13	n.a.							
FDB D Sa31Jan-26	24								112,06	n.a.							
FDB D Su01Feb-26	24								104,84	n.a.							
FDB WE 24Jan-26	48								112,88	1,79							
FDB WE 31Jan-26	48								108,45	n.a.							
FDB Wk05-26	168								128,42	-1,80							
FDB Wk06-26	168								128,07	1,96							
FDB Wk07-26	168								127,38	5,66							
FDB Wk08-26	168								121,31	5,33							
FDB M Feb-26	672								123,41	5,56							
FDB M Mar-26	743								100,05	2,51							
FDB M Apr-26	720								84,64	1,63							
FDB M May-26	744								72,21	-0,17							
FDB M Jun-26	720								79,23	-0,17							
FDB M Jul-26	744								83,61	0,12							
FDB Q2-26	2184								78,62	0,42							
FDB Q3-26	2208								87,30	0,04							
FDB Q4-26	2209								100,37	-0,23							
FDB Q1-27	2159								99,99	-0,53							
FDB Q2-27	2184								71,58	-0,65							
FDB Q3-27	2208								80,25	-0,64							
FDB Q4-27	2209								94,83	-0,42							
FDB YR-27	8760								86,63	-0,56							
FDB YR-28	8784								80,68	-0,09							
FDB YR-29	8760								75,87	-0,28							
FDB YR-30	8760								73,75	-0,25							

FDB YR-31	8760	72,38	-0,25
FDB YR-32	8784	71,56	-0,11
FDB YR-33	8760	72,81	-0,11

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
23/01/2026	38,40	28,70	38,40	28,70	0,00	0,00	0,00	0,00	7,38	110,29	102,76
24/01/2026	21,04		21,04		0,00		0,00	0,00	12,58	111,96	104,31

Nat Gas

Day	Iberian
	PVB-ES Index
23/01/2026	40,46
24/01/2026	42,48

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.