

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu27Jan-26	24								28,82	-12,98							
FTB D We28Jan-26	24								32,44	-8,86							
FTB D Th29Jan-26	24								32,40	-8,86							
FTB D Fr30Jan-26	24								31,37	-8,86							
FTB D Sa31Jan-26	24								26,28	-8,86							
FTB D Su01Feb-26	24								22,75	-8,86							
FTB WE 31Jan-26	48								24,52	-8,86							
FTB Wk06-26	168								52,00	-8,60							
FTB Wk07-26	168								60,10	-0,50							
FTB Wk08-26	168								60,10	-0,50							
FTB Wk09-26	168								60,00	n.a.							
FTB M Feb-26	672		59,50	59,50	59,50	59,50	58,85	59,50	59,50	-0,50		1	672	2			380
FTB M Mar-26	743						47,20	48,40	48,25	0,25							369
FTB M Apr-26	720								31,75	-1,32							3
FTB M May-26	744								25,00	-0,63							3
FTB M Jun-26	720								53,13	-1,37						9	9
FTB M Jul-26	744								64,00	-1,75							
FTB Q2-26	2184						35,75	37,75	36,50	-1,10						1	360
FTB Q3-26	2208						62,75	64,75	64,00	-1,75							342
FTB Q4-26	2209								69,00	-2,00							342
FTB Q1-27	2159								62,38	-0,62							
FTB Q2-27	2184								33,61	-0,33							
FTB Q3-27	2208								62,94	-0,63							
FTB Q4-27	2209						62,00		62,38	-0,62							
FTB YR-27	8760						54,80	55,80	55,35	-0,55							162
FTB YR-28	8784						54,25	56,25	55,05	-0,55							107
FTB YR-29	8760								54,80	-0,30							101
FTB YR-30	8760								54,80	0,00							99
FTB YR-31	8760								54,80	0,00							97

FTB YR-32	8784	54,01	0,00	15
FTB YR-33	8760	53,71	0,00	15
FTB YR-34	8760	53,71	0,00	
FTB YR-35	8760	53,71	0,00	
FTB YR-36	8784	53,71	0,00	
FTB PPA 27/31	43824	54,96	-0,28	
FTB PPA 28/32	43848	54,69	-0,17	
FTB PPA 27/36	87672	54,36	-0,14	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu27Jan-26	24								28,82	-13,53							
FPB D We28Jan-26	24								31,75	-10,17							
FPB D Th29Jan-26	24								31,71	-10,39							
FPB D Fr30Jan-26	24								30,68	-10,35							
FPB D Sa31Jan-26	24								25,59	-10,29							
FPB D Su01Feb-26	24								22,06	-10,54							
FPB WE 31Jan-26	48								23,83	-10,41							
FPB Wk06-26	168								52,75	-8,60							
FPB Wk07-26	168								60,85	-0,50							
FPB Wk08-26	168								60,85	-0,50							
FPB Wk09-26	168								60,75	n.a.							
FPB M Feb-26	672								60,25	-0,50							775
FPB M Mar-26	743								48,90	0,25							775
FPB M Apr-26	720								32,49	-1,32							
FPB M May-26	744								26,99	-0,63							
FPB M Jun-26	720								53,67	-1,37							
FPB M Jul-26	744								65,10	-1,75							
FPB Q2-26	2184								37,60	-1,10							575
FPB Q3-26	2208								65,10	-1,75							466
FPB Q4-26	2209								69,50	-2,00							402
FPB Q1-27	2159								63,43	-0,62							
FPB Q2-27	2184								34,88	-0,33							
FPB Q3-27	2208								64,35	-0,63							
FPB Q4-27	2209								63,18	-0,62							
FPB YR-27	8760								56,48	-0,55							1
FPB YR-28	8784								56,18	-0,55							
FPB YR-29	8760								55,93	-0,30							
FPB YR-30	8760								55,93	0,00							
FPB YR-31	8760								55,93	0,00							
FPB YR-32	8784								55,14	0,00							
FPB YR-33	8760								54,84	0,00							
FPB YR-34	8760								54,84	0,00							

FPB YR-35	8760	54,84	0,00
FPB YR-36	8784	54,84	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu27Jan-26	2,66								24,74	-5,20							
FTS D We28Jan-26	2,66								33,39	3,75							
FTS D Th29Jan-26	2,66								33,35	3,62							
FTS D Fr30Jan-26	2,66								32,32	3,47							
FTS D Sa31Jan-26	2,66								13,41	-8,86							
FTS D Su01Feb-26	3,87								9,38	-8,86							
FTS WE 31Jan-26	6,53								11,02	-8,86							
FTS Wk06-26	27,09								23,72	-8,60							
FTS Wk07-26	27,09								31,82	-0,50							
FTS Wk08-26	27,09								31,82	-0,50							
FTS Wk09-26	27,85								31,72	n.a.							
FTS M Feb-26	108,36						30,00		31,22	-0,50							132
FTS M Mar-26	143,53								27,15	0,25							132
FTS M Apr-26	169,50								10,37	-1,31							
FTS M May-26	213,90								7,40	-0,65							
FTS M Jun-26	219								13,79	-1,38							
FTS M Jul-26	245,21								31,84	-1,75							
FTS Q2-26	602,40								10,56	-1,10							132
FTS Q3-26	619,19								27,35	-1,75							132
FTS Q4-26	277,52								41,76	-2,00							132
FTS Q1-27	334,35								47,40	-0,64							
FTS Q2-27	602,40								12,06	-0,35							
FTS Q3-27	619,19								33,74	-0,66							
FTS Q4-27	277,52								41,93	-0,64							
FTS YR-27	1833,46								30,35	-0,55							81
FTS YR-28	1837,33								30,05	-0,55							26
FTS YR-29	1833,46								29,80	-0,30							25
FTS YR-30	1833,46								29,80	0,00							25
FTS YR-31	1833,46								29,80	0,00							
FTS YR-32	1837,33								29,01	0,00							
FTS YR-33	1833,46								28,72	0,00							
FTS YR-34	1833,46								28,72	0,00							

FTS YR-35	1833,46	28,72	0,00
FTS YR-36	1837,33	28,72	0,00
FTS PPA 27/31	9171,17	29,96	-0,28
FTS PPA 28/32	9175,04	29,69	-0,17
FTS PPA 27/36	18346,21	29,37	-0,14

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu27Jan-26	12								34,49	-0,13							
FTK D We28Jan-26	12								41,32	7,20							
FTK D Th29Jan-26	12								41,28	7,20							
FTK D Fr30Jan-26	12								40,25	7,18							
FTK Wk06-26	60								38,56	-11,54							
FTK Wk07-26	60								51,72	1,62							
FTK Wk08-26	60								51,72	1,62							
FTK Wk09-26	60								51,56	n.a.							
FTK M Feb-26	240								48,39	-0,78							
FTK M Mar-26	264								42,08	0,38							
FTK M Apr-26	264								20,32	-2,51							
FTK M May-26	252								14,49	-1,25							
FTK M Jun-26	264								27,01	-2,64							
FTK M Jul-26	276								62,41	-3,43							
FTK Q2-26	780								20,70	-2,15							
FTK Q3-26	792								53,61	-3,43							
FTK Q4-26	792								81,85	-3,92							
FTK Q1-27	768								78,40	-1,16							
FTK Q2-27	780								19,95	-0,60							
FTK Q3-27	792								55,80	-1,17							
FTK Q4-27	792								69,35	-1,15							
FTK YR-27	3132								55,84	-1,02							
FTK YR-28	3120								55,29	-1,01							
FTK YR-29	3132								54,83	-0,55							
FTK YR-30	3132								54,83	0,00							
FTK YR-31	3132								54,83	0,00							
FTK YR-32	3144								53,38	0,00							
FTK YR-33	3120								52,84	0,00							
FTK YR-34	3120								52,84	0,00							
FTK YR-35	3132								52,84	0,00							
FTK YR-36	3144								52,84	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk06-26	168								52,00	-8,60							
FWB Wk07-26	168								60,10	-0,50							
FWB Wk08-26	168								60,10	-0,50							
FWB Wk09-26	168								60,00	n.a.							
FWB M Feb-26	672								59,50	-0,50							
FWB M Mar-26	743								48,25	0,25							
FWB M Apr-26	720								31,75	-1,32							
FWB M May-26	744								25,00	-0,63							
FWB M Jun-26	720								53,13	-1,37							
FWB M Jul-26	744								64,00	-1,75							
FWB Q2-26	2184								36,50	-1,10							
FWB Q3-26	2208								64,00	-1,75							
FWB Q4-26	2209								69,00	-2,00							
FWB Q1-27	2159								62,38	-0,62							
FWB Q2-27	2184								33,61	-0,33							
FWB Q3-27	2208								62,94	-0,63							
FWB Q4-27	2209								62,38	-0,62							
FWB YR-27	8760								55,35	-0,55							
FWB YR-28	8784								55,05	-0,55							
FWB YR-29	8760								54,80	-0,30							
FWB YR-30	8760								54,80	0,00							
FWB YR-31	8760								54,80	0,00							
FWB YR-32	8784								54,01	0,00							
FWB YR-33	8760								53,71	0,00							
FWB YR-34	8760								53,71	0,00							
FWB YR-35	8760								53,71	0,00							
FWB YR-36	8784								53,71	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu27Jan-26	2,40								28,82	-13,53							
SPB D We28Jan-26	2,40								31,75	-10,17							
SPB D Th29Jan-26	2,40								31,71	-10,39							
SPB D Fr30Jan-26	2,40								30,68	-10,35							
SPB D Sa31Jan-26	2,40								25,59	-10,29							
SPB D Su01Feb-26	2,40								22,06	-10,54							
SPB WE 31Jan-26	4,80								23,83	-10,41							
SPB Wk06-26	16,80								52,75	-8,60							
SPB Wk07-26	16,80								60,85	-0,50							
SPB Wk08-26	16,80								60,85	-0,50							
SPB Wk09-26	16,80								60,75	n.a.							
SPB M Feb-26	67,20								60,25	-0,50							
SPB M Mar-26	74,30								48,90	0,25							
SPB M Apr-26	72								32,49	-1,32							
SPB M May-26	74,40								26,99	-0,63							
SPB M Jun-26	72								53,67	-1,37							
SPB M Jul-26	74,40								65,10	-1,75							
SPB Q2-26	218,40								37,60	-1,10							
SPB Q3-26	220,80								65,10	-1,75							
SPB Q4-26	220,90								69,50	-2,00							
SPB Q1-27	215,90								63,43	-0,62							
SPB Q2-27	218,40								34,88	-0,33							
SPB Q3-27	220,80								64,35	-0,63							
SPB Q4-27	220,90								63,18	-0,62							
SPB YR-27	876								56,48	-0,55							
SPB YR-28	878,40								56,18	-0,55							
SPB YR-29	876								55,93	-0,30							
SPB YR-30	876								55,93	0,00							
SPB YR-31	876								55,93	0,00							
SPB YR-32	878,40								55,14	0,00							
SPB YR-33	876								54,84	0,00							
SPB YR-34	876								54,84	0,00							

SPB YR-35	876	54,84	0,00
SPB YR-36	878,40	54,84	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu27Jan-26	24								28,82	-12,98							
SWB D We28Jan-26	24								32,44	-8,86							
SWB D Th29Jan-26	24								32,40	-8,86							
SWB D Fr30Jan-26	24								31,37	-8,86							
SWB D Sa31Jan-26	24								26,28	-8,86							
SWB D Su01Feb-26	24								22,75	-8,86							
SWB WE 31Jan-26	48								24,52	-8,86							
SWB Wk06-26	168								52,00	-8,60							
SWB Wk07-26	168								60,10	-0,50							
SWB Wk08-26	168								60,10	-0,50							
SWB Wk09-26	168								60,00	n.a.							
SWB M Feb-26	672								59,50	-0,50							
SWB M Mar-26	743								48,25	0,25							
SWB M Apr-26	720								31,75	-1,32							
SWB M May-26	744								25,00	-0,63							
SWB M Jun-26	720								53,13	-1,37							
SWB M Jul-26	744								64,00	-1,75							
SWB Q2-26	2184								36,50	-1,10							
SWB Q3-26	2208								64,00	-1,75							
SWB Q4-26	2209								69,00	-2,00							
SWB Q1-27	2159								62,38	-0,62							
SWB Q2-27	2184								33,61	-0,33							
SWB Q3-27	2208								62,94	-0,63							
SWB Q4-27	2209								62,38	-0,62							
SWB YR-27	8760								55,35	-0,55							
SWB YR-28	8784								55,05	-0,55							
SWB YR-29	8760								54,80	-0,30							
SWB YR-30	8760								54,80	0,00							
SWB YR-31	8760								54,80	0,00							
SWB YR-32	8784								54,01	0,00							
SWB YR-33	8760								53,71	0,00							
SWB YR-34	8760								53,71	0,00							

SWB YR-35	8760	53,71	0,00
SWB YR-36	8784	53,71	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,00	-0,02							
OEB C M Feb-26 65	672								0,00	-0,01							
OEB C M Feb-26 66	672								0,00	0,00							
OEB C M Feb-26 67	672								0,00	0,00							
OEB P M Feb-26 60	672								0,79	-0,01							
OEB P M Feb-26 61	672								1,57	0,17							
OEB P M Feb-26 62	672								2,51	0,33							
OEB P M Feb-26 63	672								3,50	0,43							
OEB C M Mar-26 47	743								2,26	0,09							
OEB C M Mar-26 48	743								1,70	0,06							
OEB C M Mar-26 49	743								1,24	0,03							
OEB C M Mar-26 50	743								0,88	0,02							
OEB P M Mar-26 43	743								0,13	-0,06							
OEB P M Mar-26 44	743								0,25	-0,07							
OEB P M Mar-26 45	743								0,42	-0,10							
OEB P M Mar-26 46	743								0,67	-0,13							
OEB C Q2-26 39	2184								0,51	-0,38							
OEB C Q2-26 40	2184								0,32	-0,28							
OEB C Q2-26 41	2184								0,20	-0,19							
OEB C Q2-26 42	2184								0,12	-0,13							
OEB P Q2-26 35	2184								0,73	0,25							
OEB P Q2-26 36	2184								1,14	0,37							
OEB P Q2-26 37	2184								1,65	0,48							
OEB P Q2-26 38	2184								2,28	0,61							
OEB C Q3-26 61	2208								5,84	-1,20							
OEB C Q3-26 62	2208								5,28	-1,15							
OEB C Q3-26 63	2208								4,76	-1,09							
OEB C Q3-26 64	2208								4,28	-1,03							
OEB P Q3-26 57	2208								1,49	0,32							
OEB P Q3-26 58	2208								1,78	0,37							
OEB P Q3-26 59	2208								2,10	0,42							
OEB P Q3-26 60	2208								2,46	0,47							

OEB C 4 YR-27 54	8760	5,57	-0,34
OEB C 4 YR-27 55	8760	5,09	-0,33
OEB C 4 YR-27 56	8760	4,65	-0,31
OEB C 4 YR-27 57	8760	4,24	-0,30
OEB P 4 YR-27 50	8760	2,53	0,13
OEB P 4 YR-27 51	8760	2,91	0,15
OEB P 4 YR-27 52	8760	3,32	0,16
OEB P 4 YR-27 53	8760	3,76	0,17

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu27Jan-26	24								41,090	-1,050							
FGF D We28Jan-26	24								41,200	-0,940							
FGF D Th29Jan-26	24								41,200	-0,940							
FGF D Fr30Jan-26	24								41,200	-0,940							
FGF D Sa31Jan-26	24								41,200	-0,940							
FGF D Su01Feb-26	24								41,200	-0,940							
FGF WE 31Jan-26	48								41,200	-0,940							
FGF WE 07Feb-26	48								38,690	-0,785							
FGF WE 14Feb-26	48								38,690	-0,785							
FGF WE 21Feb-26	48								38,690	n.a.							
FGF WkDs06-26	120								38,690	-0,785							
FGF WkDs07-26	120								38,690	-0,785							
FGF WkDs08-26	120								38,690	n.a.							
FGF BoM Tu27Jan-26	120								41,178	n.a.							
FGF M Feb-26	672						38,650	39,650	38,780	-0,790							
FGF M Mar-26	743								36,000	0,800							
FGF M Apr-26	720								31,259	-0,549							
FGF M May-26	744								29,478	0,043							
FGF M Jun-26	720								28,007	-1,012							
FGF M Jul-26	744								28,144	-1,119							
FGF Q2-26	2184						29,200	30,200	29,580	-0,500							
FGF Q3-26	2208								28,486	-0,898							
FGF Q4-26	2209								28,446	-0,828							
FGF Q1-27	2159								28,496	-0,763							
FGF Sum-26	4392						28,600	29,600	29,030	-0,700							
FGF Win-26	4368								28,471	-0,796							
FGF Sum-27	4392								23,787	-0,538							
FGF YR-27	8760						24,650	25,650	25,150	-0,550							
FGF YR-28	8784								22,548	-0,447							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu27Jan-26	1								41,090	-1,050							
FGE D We28Jan-26	1								41,200	-0,940							
FGE D Th29Jan-26	1								41,200	-0,940							
FGE D Fr30Jan-26	1								41,200	-0,940							
FGE D Sa31Jan-26	1								41,200	-0,940							
FGE D Su01Feb-26	1								41,200	-0,940							
FGE WE 31Jan-26	2								41,200	-0,940							
FGE WE 07Feb-26	2								38,690	-0,785							
FGE WE 14Feb-26	2								38,690	-0,785							
FGE WE 21Feb-26	2								38,690	n.a.							
FGE WkDs06-26	5								38,690	-0,785							
FGE WkDs07-26	5								38,690	-0,785							
FGE WkDs08-26	5								38,690	n.a.							
FGE BoM Tu27Jan-26	5								41,178	n.a.							
FGE M Feb-26	28								38,780	-0,790							
FGE M Mar-26	31								36,000	0,800							
FGE M Apr-26	30								31,259	-0,549							
FGE M May-26	31								29,478	0,043							
FGE M Jun-26	30								28,007	-1,012							
FGE M Jul-26	31								28,144	-1,119							
FGE Q2-26	91								29,580	-0,500							
FGE Q3-26	92								28,486	-0,898							
FGE Q4-26	92								28,446	-0,828							
FGE Q1-27	90								28,496	-0,763							
FGE Sum-26	183								29,030	-0,700							
FGE Win-26	182								28,471	-0,796							
FGE Sum-27	183								23,787	-0,538							
FGE YR-27	365								25,150	-0,550							
FGE YR-28	366								22,548	-0,447							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu27Jan-26	1								0,968	-0,617							
FST D We28Jan-26	1								0,968	-0,617							
FST D Th29Jan-26	1								0,968	-0,617							
FST D Fr30Jan-26	1								0,968	-0,617							
FST D Sa31Jan-26	1								1,937	0,352							
FST D Su01Feb-26	1								1,937	0,352							
FST WE 31Jan-26	2								1,937	0,352							
FST WE 07Feb-26	2								-0,461	-0,013							
FST WE 14Feb-26	2								-0,461	-0,013							
FST WE 21Feb-26	2								-0,461	n.a.							
FST WkDs06-26	5								-0,461	-0,013							
FST WkDs07-26	5								-0,461	-0,013							
FST WkDs08-26	5								-0,461	n.a.							
FST BoM Tu27Jan-26	5								1,162	n.a.							
FST M Feb-26	28								-0,375	0,000							
FST M Mar-26	31								-1,625	1,212							
FST M Apr-26	30								-1,556	0,021							
FST Q2-26	91								-1,150	0,025							
FST Q3-26	92								-0,802	-0,224							
FST Q4-26	92								-0,675	0,075							
FST Q1-27	90								-0,675	0,075							
FST Sum-26	183								-0,975	-0,100							
FST Win-26	182								-0,675	0,075							
FST Sum-27	183								-0,675	0,075							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,600	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu27Jan-26	24								94,49	-2,29							
FFB D We28Jan-26	24								123,83	21,14							
FFB D Th29Jan-26	24								116,45	13,76							
FFB D Fr30Jan-26	24								99,30	-13,61							
FFB D Sa31Jan-26	24								90,44	-3,74							
FFB D Su01Feb-26	24								86,88	-11,14							
FFB WE 31Jan-26	48								88,66	-7,44							
FFB Wk06-26	168								90,04	-13,99							
FFB Wk07-26	168								102,35	-3,03							
FFB Wk08-26	168								91,30	-7,45							
FFB Wk09-26	168								88,00	n.a.							
FFB M Feb-26	672								93,92	-6,08							
FFB M Mar-26	743								74,24	-3,86							
FFB M Apr-26	720								44,23	-1,88							
FFB M May-26	744								20,72	-1,19							
FFB M Jun-26	720								27,90	-1,88							
FFB M Jul-26	744								37,71	-2,01							
FFB Q2-26	2184								30,84	-1,64							
FFB Q3-26	2208								40,27	-2,27							
FFB Q4-26	2209								72,10	-1,54							
FFB Q1-27	2159								78,01	-0,96							
FFB Q2-27	2184								24,34	-0,86							
FFB Q3-27	2208								33,14	-1,54							
FFB Q4-27	2209								64,45	-0,24							
FFB YR-27	8760								49,90	-0,90							
FFB YR-28	8784								50,70	-0,75							
FFB YR-29	8760								52,23	-0,82							
FFB YR-30	8760								55,75	-0,67							
FFB YR-31	8760								60,85	-0,82							
FFB YR-32	8784								62,90	-0,82							
FFB YR-33	8760								61,65	-0,82							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu27Jan-26	24								130,61	-0,54							
FDB D We28Jan-26	24								139,96	2,87							
FDB D Th29Jan-26	24								133,53	1,22							
FDB D Fr30Jan-26	24								118,05	-5,08							
FDB D Sa31Jan-26	24								108,86	-3,20							
FDB D Su01Feb-26	24								103,96	-0,88							
FDB WE 31Jan-26	48								106,41	-2,04							
FDB Wk06-26	168								119,13	-8,94							
FDB Wk07-26	168								131,00	3,62							
FDB Wk08-26	168								120,06	-1,25							
FDB Wk09-26	168								112,72	n.a.							
FDB M Feb-26	672								120,66	-2,75							
FDB M Mar-26	743								98,42	-1,63							
FDB M Apr-26	720								82,16	-2,48							
FDB M May-26	744								70,96	-1,25							
FDB M Jun-26	720								77,63	-1,60							
FDB M Jul-26	744								81,68	-1,93							
FDB Q2-26	2184								76,85	-1,77							
FDB Q3-26	2208								85,39	-1,91							
FDB Q4-26	2209								98,96	-1,41							
FDB Q1-27	2159								98,54	-1,45							
FDB Q2-27	2184								70,03	-1,55							
FDB Q3-27	2208								78,54	-1,71							
FDB Q4-27	2209								93,37	-1,46							
FDB YR-27	8760								85,09	-1,54							
FDB YR-28	8784								79,46	-1,22							
FDB YR-29	8760								74,66	-1,21							
FDB YR-30	8760								73,30	-0,45							
FDB YR-31	8760								71,93	-0,45							
FDB YR-32	8784								71,11	-0,45							
FDB YR-33	8760								72,36	-0,45							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
24/01/2026	21,04		21,04		0,00		0,00	0,00	12,58	111,96	104,31
25/01/2026	11,25		11,25		0,00		0,00	0,00	0,74	111,93	99,86
26/01/2026	34,13	44,84	35,52	47,59	-1,39	-2,75	1,39	0,00	41,49	141,31	116,60
27/01/2026	28,82	34,49	28,82	34,49	0,00	0,00	0,00	0,00	24,74	130,61	94,49

Nat Gas

Day	Iberian
	PVB-ES Index
24/01/2026	42,48
25/01/2026	42,48
26/01/2026	42,14
27/01/2026	41,09

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.