

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We28Jan-26	24								28,06	-4,38							
FTB D Th29Jan-26	24								30,94	-1,46							
FTB D Fr30Jan-26	24								29,91	-1,46							
FTB D Sa31Jan-26	24								24,82	-1,46							
FTB D Su01Feb-26	24								21,29	-1,46							
FTB WE 31Jan-26	48								23,06	-1,46							
FTB Wk06-26	168								37,00	-15,00							
FTB Wk07-26	168								57,73	-2,37							
FTB Wk08-26	168								57,73	-2,37							
FTB Wk09-26	168								57,83	-2,17							
FTB M Feb-26	672		58,75	58,75	58,50	58,50	56,85	58,05	57,13	-2,37		3	2016	6			380
FTB M Mar-26	743						46,65	47,85	47,25	-1,00							369
FTB M Apr-26	720								29,72	-2,03							3
FTB M May-26	744								23,79	-1,21							3
FTB M Jun-26	720								52,32	-0,81							9
FTB M Jul-26	744								63,65	-0,35							
FTB Q2-26	2184						35,00	35,30	35,15	-1,35							360
FTB Q3-26	2208						62,50	64,50	63,65	-0,35							342
FTB Q4-26	2209		69,25	69,25	69,25	69,25			69,20	0,20		1	2209	2			343
FTB Q1-27	2159								62,50	0,12							
FTB Q2-27	2184								33,29	-0,32							
FTB Q3-27	2208								62,34	-0,60							
FTB Q4-27	2209								61,79	-0,59							
FTB YR-27	8760						54,50	55,50	55,00	-0,35							162
FTB YR-28	8784						54,25	56,25	54,90	-0,15							107
FTB YR-29	8760								54,80	0,00							101
FTB YR-30	8760								54,80	0,00							99
FTB YR-31	8760								54,80	0,00							97
FTB YR-32	8784								54,01	0,00							15

FTB YR-33	8760	53,71	0,00	15
FTB YR-34	8760	53,71	0,00	
FTB YR-35	8760	53,71	0,00	
FTB YR-36	8784	53,71	0,00	
FTB PPA 27/31	43824	54,86	-0,10	
FTB PPA 28/32	43848	54,66	-0,03	
FTB PPA 27/36	87672	54,31	-0,05	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We28Jan-26	24								27,46	-4,29							
FPB D Th29Jan-26	24								30,28	-1,43							
FPB D Fr30Jan-26	24								29,25	-1,43							
FPB D Sa31Jan-26	24								24,16	-1,43							
FPB D Su01Feb-26	24								20,63	-1,43							
FPB WE 31Jan-26	48								22,40	-1,43							
FPB Wk06-26	168								41,35	-11,40							
FPB Wk07-26	168								58,48	-2,37							
FPB Wk08-26	168								58,48	-2,37							
FPB Wk09-26	168								58,58	-2,17							
FPB M Feb-26	672								57,88	-2,37							775
FPB M Mar-26	743								47,90	-1,00							775
FPB M Apr-26	720								30,46	-2,03							
FPB M May-26	744								25,78	-1,21							
FPB M Jun-26	720								52,85	-0,82							
FPB M Jul-26	744								64,75	-0,35							
FPB Q2-26	2184								36,25	-1,35							575
FPB Q3-26	2208								64,75	-0,35							466
FPB Q4-26	2209								69,70	0,20							402
FPB Q1-27	2159								63,56	0,13							
FPB Q2-27	2184								34,56	-0,32							
FPB Q3-27	2208								63,75	-0,60							
FPB Q4-27	2209								62,59	-0,59							
FPB YR-27	8760								56,13	-0,35							1
FPB YR-28	8784								56,03	-0,15							
FPB YR-29	8760								55,93	0,00							
FPB YR-30	8760								55,93	0,00							
FPB YR-31	8760								55,93	0,00							
FPB YR-32	8784								55,14	0,00							
FPB YR-33	8760								54,84	0,00							
FPB YR-34	8760								54,84	0,00							
FPB YR-35	8760								54,84	0,00							



FPB YR-36	8784	54,84	0,00
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1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We28Jan-26	2,66								23,67	-9,72							
FTS D Th29Jan-26	2,66								30,11	-3,24							
FTS D Fr30Jan-26	2,66								29,08	-3,24							
FTS D Sa31Jan-26	2,66								11,95	-1,46							
FTS D Su01Feb-26	3,87								7,92	-1,46							
FTS WE 31Jan-26	6,53								9,56	-1,46							
FTS Wk06-26	27,09								8,72	-15,00							
FTS Wk07-26	27,09								29,45	-2,37							
FTS Wk08-26	27,09								29,45	-2,37							
FTS Wk09-26	27,85								29,55	-2,17							
FTS M Feb-26	108,36								28,85	-2,37							132
FTS M Mar-26	143,53								26,15	-1,00							132
FTS M Apr-26	169,50								8,34	-2,03							
FTS M May-26	213,90								6,18	-1,22							
FTS M Jun-26	219								12,85	-0,94							
FTS M Jul-26	245,21								31,49	-0,35							
FTS Q2-26	602,40								9,21	-1,35							132
FTS Q3-26	619,19								27,00	-0,35							132
FTS Q4-26	277,52								41,96	0,20							132
FTS Q1-27	334,35								47,62	0,22							
FTS Q2-27	602,40								11,74	-0,32							
FTS Q3-27	619,19								33,15	-0,59							
FTS Q4-27	277,52								41,37	-0,56							
FTS YR-27	1833,46								30,00	-0,35							81
FTS YR-28	1837,33								29,90	-0,15							26
FTS YR-29	1833,46								29,80	0,00							25
FTS YR-30	1833,46								29,80	0,00							25
FTS YR-31	1833,46								29,80	0,00							
FTS YR-32	1837,33								29,01	0,00							
FTS YR-33	1833,46								28,72	0,00							
FTS YR-34	1833,46								28,72	0,00							
FTS YR-35	1833,46								28,72	0,00							

FTS YR-36	1837,33	28,72	0,00
FTS PPA 27/31	9171,17	29,86	-0,10
FTS PPA 28/32	9175,04	29,66	-0,03
FTS PPA 27/36	18346,21	29,32	-0,05

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We28Jan-26	12								33,62	-7,70							
FTK D Th29Jan-26	12								38,71	-2,57							
FTK D Fr30Jan-26	12								37,68	-2,57							
FTK Wk06-26	60								19,10	-19,46							
FTK Wk07-26	60								53,20	1,48							
FTK Wk08-26	60								53,20	1,48							
FTK Wk09-26	60								53,38	1,82							
FTK M Feb-26	240								44,72	-3,67							
FTK M Mar-26	264								40,53	-1,55							
FTK M Apr-26	264								17,83	-2,49							
FTK M May-26	252								12,11	-2,38							
FTK M Jun-26	264								23,94	-3,07							
FTK M Jul-26	276								61,72	-0,69							
FTK Q2-26	780								18,05	-2,65							
FTK Q3-26	792								52,92	-0,69							
FTK Q4-26	792								82,24	0,39							
FTK Q1-27	768								78,59	0,19							
FTK Q2-27	780								19,38	-0,57							
FTK Q3-27	792								54,72	-1,08							
FTK Q4-27	792								68,28	-1,07							
FTK YR-27	3132								55,20	-0,64							
FTK YR-28	3120								55,02	-0,27							
FTK YR-29	3132								54,83	0,00							
FTK YR-30	3132								54,83	0,00							
FTK YR-31	3132								54,83	0,00							
FTK YR-32	3144								53,38	0,00							
FTK YR-33	3120								52,84	0,00							
FTK YR-34	3120								52,84	0,00							
FTK YR-35	3132								52,84	0,00							
FTK YR-36	3144								52,84	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk06-26	168								37,00	-15,00							
FWB Wk07-26	168								57,73	-2,37							
FWB Wk08-26	168								57,73	-2,37							
FWB Wk09-26	168								57,83	-2,17							
FWB M Feb-26	672								57,13	-2,37							
FWB M Mar-26	743								47,25	-1,00							
FWB M Apr-26	720								29,72	-2,03							
FWB M May-26	744								23,79	-1,21							
FWB M Jun-26	720								52,32	-0,81							
FWB M Jul-26	744								63,65	-0,35							
FWB Q2-26	2184								35,15	-1,35							
FWB Q3-26	2208								63,65	-0,35							
FWB Q4-26	2209								69,20	0,20							
FWB Q1-27	2159								62,50	0,12							
FWB Q2-27	2184								33,29	-0,32							
FWB Q3-27	2208								62,34	-0,60							
FWB Q4-27	2209								61,79	-0,59							
FWB YR-27	8760								55,00	-0,35							
FWB YR-28	8784								54,90	-0,15							
FWB YR-29	8760								54,80	0,00							
FWB YR-30	8760								54,80	0,00							
FWB YR-31	8760								54,80	0,00							
FWB YR-32	8784								54,01	0,00							
FWB YR-33	8760								53,71	0,00							
FWB YR-34	8760								53,71	0,00							
FWB YR-35	8760								53,71	0,00							
FWB YR-36	8784								53,71	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We28Jan-26	2,40								27,46	-4,29							
SPB D Th29Jan-26	2,40								30,28	-1,43							
SPB D Fr30Jan-26	2,40								29,25	-1,43							
SPB D Sa31Jan-26	2,40								24,16	-1,43							
SPB D Su01Feb-26	2,40								20,63	-1,43							
SPB WE 31Jan-26	4,80								22,40	-1,43							
SPB Wk06-26	16,80								41,35	-11,40							
SPB Wk07-26	16,80								58,48	-2,37							
SPB Wk08-26	16,80								58,48	-2,37							
SPB Wk09-26	16,80								58,58	-2,17							
SPB M Feb-26	67,20								57,88	-2,37							
SPB M Mar-26	74,30								47,90	-1,00							
SPB M Apr-26	72								30,46	-2,03							
SPB M May-26	74,40								25,78	-1,21							
SPB M Jun-26	72								52,85	-0,82							
SPB M Jul-26	74,40								64,75	-0,35							
SPB Q2-26	218,40								36,25	-1,35							
SPB Q3-26	220,80								64,75	-0,35							
SPB Q4-26	220,90								69,70	0,20							
SPB Q1-27	215,90								63,56	0,13							
SPB Q2-27	218,40								34,56	-0,32							
SPB Q3-27	220,80								63,75	-0,60							
SPB Q4-27	220,90								62,59	-0,59							
SPB YR-27	876								56,13	-0,35							
SPB YR-28	878,40								56,03	-0,15							
SPB YR-29	876								55,93	0,00							
SPB YR-30	876								55,93	0,00							
SPB YR-31	876								55,93	0,00							
SPB YR-32	878,40								55,14	0,00							
SPB YR-33	876								54,84	0,00							
SPB YR-34	876								54,84	0,00							
SPB YR-35	876								54,84	0,00							

SPB YR-36	878,40	54,84	0,00
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1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We28Jan-26	24								28,06	-4,38							
SWB D Th29Jan-26	24								30,94	-1,46							
SWB D Fr30Jan-26	24								29,91	-1,46							
SWB D Sa31Jan-26	24								24,82	-1,46							
SWB D Su01Feb-26	24								21,29	-1,46							
SWB WE 31Jan-26	48								23,06	-1,46							
SWB Wk06-26	168								37,00	-15,00							
SWB Wk07-26	168								57,73	-2,37							
SWB Wk08-26	168								57,73	-2,37							
SWB Wk09-26	168								57,83	-2,17							
SWB M Feb-26	672								57,13	-2,37							
SWB M Mar-26	743								47,25	-1,00							
SWB M Apr-26	720								29,72	-2,03							
SWB M May-26	744								23,79	-1,21							
SWB M Jun-26	720								52,32	-0,81							
SWB M Jul-26	744								63,65	-0,35							
SWB Q2-26	2184								35,15	-1,35							
SWB Q3-26	2208								63,65	-0,35							
SWB Q4-26	2209								69,20	0,20							
SWB Q1-27	2159								62,50	0,12							
SWB Q2-27	2184								33,29	-0,32							
SWB Q3-27	2208								62,34	-0,60							
SWB Q4-27	2209								61,79	-0,59							
SWB YR-27	8760								55,00	-0,35							
SWB YR-28	8784								54,90	-0,15							
SWB YR-29	8760								54,80	0,00							
SWB YR-30	8760								54,80	0,00							
SWB YR-31	8760								54,80	0,00							
SWB YR-32	8784								54,01	0,00							
SWB YR-33	8760								53,71	0,00							
SWB YR-34	8760								53,71	0,00							
SWB YR-35	8760								53,71	0,00							

SWB YR-36	8784	53,71	0,00
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1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-26 64	672								0,00	0,00							
OEB C M Feb-26 65	672								0,00	0,00							
OEB C M Feb-26 66	672								0,00	0,00							
OEB C M Feb-26 67	672								0,00	0,00							
OEB P M Feb-26 60	672								2,87	2,08							
OEB P M Feb-26 61	672								3,87	2,30							
OEB P M Feb-26 62	672								4,87	2,36							
OEB P M Feb-26 63	672								5,87	2,37							
OEB C M Mar-26 47	743								1,64	-0,62							
OEB C M Mar-26 48	743								1,18	-0,52							
OEB C M Mar-26 49	743								0,83	-0,41							
OEB C M Mar-26 50	743								0,56	-0,32							
OEB P M Mar-26 43	743								0,22	0,09							
OEB P M Mar-26 44	743								0,38	0,13							
OEB P M Mar-26 45	743								0,62	0,20							
OEB P M Mar-26 46	743								0,95	0,28							
OEB C Q2-26 39	2184								0,24	-0,27							
OEB C Q2-26 40	2184								0,14	-0,18							
OEB C Q2-26 41	2184								0,08	-0,12							
OEB C Q2-26 42	2184								0,04	-0,08							
OEB P Q2-26 35	2184								1,24	0,51							
OEB P Q2-26 36	2184								1,80	0,66							
OEB P Q2-26 37	2184								2,47	0,82							
OEB P Q2-26 38	2184								3,24	0,96							
OEB C Q3-26 61	2208								5,60	-0,24							
OEB C Q3-26 62	2208								5,06	-0,22							
OEB C Q3-26 63	2208								4,55	-0,21							
OEB C Q3-26 64	2208								4,09	-0,19							
OEB P Q3-26 57	2208								1,55	0,06							
OEB P Q3-26 58	2208								1,85	0,07							
OEB P Q3-26 59	2208								2,19	0,09							
OEB P Q3-26 60	2208								2,56	0,10							

OEB C 4 YR-27 54	8760	5,36	-0,21
OEB C 4 YR-27 55	8760	4,90	-0,19
OEB C 4 YR-27 56	8760	4,47	-0,18
OEB C 4 YR-27 57	8760	4,07	-0,17
OEB P 4 YR-27 50	8760	2,62	0,09
OEB P 4 YR-27 51	8760	3,01	0,10
OEB P 4 YR-27 52	8760	3,43	0,11
OEB P 4 YR-27 53	8760	3,89	0,13

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-26	672								0,00	0,00							
FTR P-E M Feb-26	672								0,00	0,00							
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We28Jan-26	24								40,290	-0,910							
FGF D Th29Jan-26	24								40,280	-0,920							
FGF D Fr30Jan-26	24								40,200	-1,000							
FGF D Sa31Jan-26	24								41,010	-0,190							
FGF D Su01Feb-26	24								41,010	-0,190							
FGF WE 31Jan-26	48								41,010	-0,190							
FGF WE 07Feb-26	48								38,355	-0,335							
FGF WE 14Feb-26	48								38,355	-0,335							
FGF WE 21Feb-26	48								38,355	-0,335							
FGF WkDs06-26	120								38,355	-0,335							
FGF WkDs07-26	120								38,355	-0,335							
FGF WkDs08-26	120								38,355	-0,335							
FGF BoM We28Jan-26	96								40,445	n.a.							
FGF M Feb-26	672						37,750	38,750	38,450	-0,330							
FGF M Mar-26	743								35,560	-0,440							
FGF M Apr-26	720								30,933	-0,326							
FGF M May-26	744								28,577	-0,901							
FGF M Jun-26	720								27,899	-0,108							
FGF M Jul-26	744								27,640	-0,504							
FGF Q2-26	2184						28,600	29,600	29,130	-0,450							
FGF Q3-26	2208								28,036	-0,450							
FGF Q4-26	2209								28,160	-0,286							
FGF Q1-27	2159								28,200	-0,296							
FGF Sum-26	4392						28,050	29,050	28,580	-0,450							
FGF Win-26	4368								28,180	-0,291							
FGF Sum-27	4392								23,670	-0,117							
FGF YR-27	8760						24,500	25,500	25,000	-0,150							
FGF YR-28	8784								22,505	-0,043							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We28Jan-26	1								40,290	-0,910							
FGE D Th29Jan-26	1								40,280	-0,920							
FGE D Fr30Jan-26	1								40,200	-1,000							
FGE D Sa31Jan-26	1								41,010	-0,190							
FGE D Su01Feb-26	1								41,010	-0,190							
FGE WE 31Jan-26	2								41,010	-0,190							
FGE WE 07Feb-26	2								38,355	-0,335							
FGE WE 14Feb-26	2								38,355	-0,335							
FGE WE 21Feb-26	2								38,355	-0,335							
FGE WkDs06-26	5								38,355	-0,335							
FGE WkDs07-26	5								38,355	-0,335							
FGE WkDs08-26	5								38,355	-0,335							
FGE BoM We28Jan-26	4								40,445	n.a.							
FGE M Feb-26	28								38,450	-0,330							
FGE M Mar-26	31								35,560	-0,440							
FGE M Apr-26	30								30,933	-0,326							
FGE M May-26	31								28,577	-0,901							
FGE M Jun-26	30								27,899	-0,108							
FGE M Jul-26	31								27,640	-0,504							
FGE Q2-26	91								29,130	-0,450							
FGE Q3-26	92								28,036	-0,450							
FGE Q4-26	92								28,160	-0,286							
FGE Q1-27	90								28,200	-0,296							
FGE Sum-26	183								28,580	-0,450							
FGE Win-26	182								28,180	-0,291							
FGE Sum-27	183								23,670	-0,117							
FGE YR-27	365								25,000	-0,150							
FGE YR-28	366								22,505	-0,043							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We28Jan-26	1								0,476	-0,492							
FST D Th29Jan-26	1								0,476	-0,492							
FST D Fr30Jan-26	1								0,476	-0,492							
FST D Sa31Jan-26	1								1,747	-0,190							
FST D Su01Feb-26	1								1,747	-0,190							
FST WE 31Jan-26	2								1,747	-0,190							
FST WE 07Feb-26	2								-0,583	-0,122							
FST WE 14Feb-26	2								-0,583	-0,122							
FST WE 21Feb-26	2								-0,583	-0,122							
FST WkDs06-26	5								-0,583	-0,122							
FST WkDs07-26	5								-0,583	-0,122							
FST WkDs08-26	5								-0,583	-0,122							
FST BoM We28Jan-26	4								0,794	n.a.							
FST M Feb-26	28								-0,500	-0,125							
FST M Mar-26	31								-1,675	-0,050							
FST M Apr-26	30								-1,556	0,000							
FST Q2-26	91								-1,175	-0,025							
FST Q3-26	92								-0,827	-0,025							
FST Q4-26	92								-0,668	0,007							
FST Q1-27	90								-0,667	0,008							
FST Sum-26	183								-1,000	-0,025							
FST Win-26	182								-0,668	0,007							
FST Sum-27	183								-0,725	-0,050							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,625	-0,025							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We28Jan-26	24								126,52	2,69							
FFB D Th29Jan-26	24								120,90	4,45							
FFB D Fr30Jan-26	24								100,88	1,58							
FFB D Sa31Jan-26	24								89,50	-0,94							
FFB D Su01Feb-26	24								81,50	-5,38							
FFB WE 31Jan-26	48								85,50	-3,16							
FFB Wk06-26	168								88,38	-1,66							
FFB Wk07-26	168								108,91	6,56							
FFB Wk08-26	168								94,90	3,60							
FFB Wk09-26	168								87,60	-0,40							
FFB M Feb-26	672								96,04	2,12							
FFB M Mar-26	743								74,49	0,25							
FFB M Apr-26	720								42,91	-1,32							
FFB M May-26	744								19,84	-0,88							
FFB M Jun-26	720								26,92	-0,98							
FFB M Jul-26	744								36,03	-1,68							
FFB Q2-26	2184								29,78	-1,06							
FFB Q3-26	2208								39,37	-0,90							
FFB Q4-26	2209								71,88	-0,22							
FFB Q1-27	2159								77,53	-0,48							
FFB Q2-27	2184								23,80	-0,54							
FFB Q3-27	2208								32,92	-0,22							
FFB Q4-27	2209								64,27	-0,18							
FFB YR-27	8760								49,55	-0,35							
FFB YR-28	8784								50,18	-0,52							
FFB YR-29	8760								51,59	-0,64							
FFB YR-30	8760								54,60	-1,15							
FFB YR-31	8760								60,21	-0,64							
FFB YR-32	8784								62,26	-0,64							
FFB YR-33	8760								61,01	-0,64							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We28Jan-26	24								136,83	-3,13							
FDB D Th29Jan-26	24								135,58	2,05							
FDB D Fr30Jan-26	24								114,46	-3,59							
FDB D Sa31Jan-26	24								104,07	-4,79							
FDB D Su01Feb-26	24								98,01	-5,95							
FDB WE 31Jan-26	48								101,04	-5,37							
FDB Wk06-26	168								119,26	0,13							
FDB Wk07-26	168								137,57	6,57							
FDB Wk08-26	168								120,01	-0,05							
FDB Wk09-26	168								114,28	1,56							
FDB M Feb-26	672								123,00	2,34							
FDB M Mar-26	743								99,40	0,98							
FDB M Apr-26	720								82,76	0,60							
FDB M May-26	744								70,81	-0,15							
FDB M Jun-26	720								77,18	-0,45							
FDB M Jul-26	744								81,57	-0,11							
FDB Q2-26	2184								76,85	0,00							
FDB Q3-26	2208								85,28	-0,11							
FDB Q4-26	2209								99,39	0,43							
FDB Q1-27	2159								99,08	0,54							
FDB Q2-27	2184								70,71	0,68							
FDB Q3-27	2208								79,30	0,76							
FDB Q4-27	2209								93,68	0,31							
FDB YR-27	8760								85,66	0,57							
FDB YR-28	8784								79,66	0,20							
FDB YR-29	8760								74,84	0,18							
FDB YR-30	8760								73,08	-0,22							
FDB YR-31	8760								72,11	0,18							
FDB YR-32	8784								70,39	-0,72							
FDB YR-33	8760								71,64	-0,72							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
27/01/2026	28,82	34,49	28,82	34,49	0,00	0,00	0,00	0,00	24,74	130,61	94,49
28/01/2026	27,46	32,42	28,06	33,62	-0,60	-1,20	0,60	0,00	23,67	136,83	126,52

Nat Gas

Day	Iberian
	PVB-ES Index
27/01/2026	41,09
28/01/2026	40,29

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.