

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu17Feb-26	24								26,78	4,83							
FTB D We18Feb-26	24								12,50	-9,19							
FTB D Th19Feb-26	24								10,00	-11,67							
FTB D Fr20Feb-26	24								16,22	-4,91							
FTB D Sa21Feb-26	24								36,24	17,78							
FTB D Su22Feb-26	24								31,26	14,66							
FTB WE 21Feb-26	48								33,75	16,22							
FTB Wk09-26	168								38,95	-4,30							
FTB Wk10-26	168								36,00	-1,75							
FTB Wk11-26	168								36,00	-1,75							
FTB Wk12-26	168								36,00	n.a.							
FTB M Mar-26	743						35,65	36,85	36,00	-1,75							355
FTB M Apr-26	720						23,40	24,60	23,65	0,25							8
FTB M May-26	744								22,35	-0,25							3
FTB M Jun-26	720								47,74	-0,81							21
FTB M Jul-26	744								59,75	-0,60							
FTB M Aug-26	744								59,00	-0,60							
FTB Q2-26	2184						30,25	31,15	31,15	-0,27							361
FTB Q3-26	2208						58,00	60,00	59,00	-0,60							342
FTB Q4-26	2209								67,80	-0,55							345
FTB Q1-27	2159								61,00	-0,40							
FTB Q2-27	2184								31,64	-0,21							
FTB Q3-27	2208								59,23	-0,39							
FTB Q4-27	2209								58,68	-0,39							
FTB YR-27	8760						52,20	53,20	52,65	-0,35							162
FTB YR-28	8784						52,25	53,50	52,30	-0,25						1	109
FTB YR-29	8760								52,30	0,00							101
FTB YR-30	8760								52,30	0,00							99
FTB YR-31	8760								52,30	0,00							97

FTB YR-32	8784	52,30	0,00	15
FTB YR-33	8760	52,50	0,00	15
FTB YR-34	8760	52,50	0,00	
FTB YR-35	8760	52,50	0,00	
FTB YR-36	8784	52,50	0,00	
FTB PPA 27/31	43824	52,37	-0,12	
FTB PPA 28/32	43848	52,30	-0,05	
FTB PPA 27/36	87672	52,41	-0,06	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu17Feb-26	24								8,72	-10,58							
FPB D We18Feb-26	24								3,02	-16,09							
FPB D Th19Feb-26	24								0,52	-18,66							
FPB D Fr20Feb-26	24								6,74	-11,96							
FPB D Sa21Feb-26	24								26,76	10,41							
FPB D Su22Feb-26	24								21,78	6,92							
FPB WE 21Feb-26	48								24,27	8,66							
FPB Wk09-26	168								36,95	-4,30							
FPB Wk10-26	168								35,12	-1,75							
FPB Wk11-26	168								35,12	-1,75							
FPB Wk12-26	168								35,12	n.a.							
FPB M Mar-26	743								35,12	-1,75							775
FPB M Apr-26	720								24,65	0,25							
FPB M May-26	744								23,35	-0,25							
FPB M Jun-26	720								48,74	-0,81							
FPB M Jul-26	744								60,75	-0,60							
FPB M Aug-26	744								60,00	-0,60							
FPB Q2-26	2184								32,15	-0,27							575
FPB Q3-26	2208								60,00	-0,60						1	466
FPB Q4-26	2209								68,25	-0,55							402
FPB Q1-27	2159								61,90	-0,41							
FPB Q2-27	2184								32,49	-0,22							
FPB Q3-27	2208								60,13	-0,39							
FPB Q4-27	2209								59,23	-0,39							
FPB YR-27	8760								53,45	-0,35							2
FPB YR-28	8784								53,43	-0,25							1
FPB YR-29	8760								53,43	0,00							
FPB YR-30	8760								53,43	0,00							
FPB YR-31	8760								53,43	0,00							
FPB YR-32	8784								53,43	0,00							
FPB YR-33	8760								53,63	0,00							
FPB YR-34	8760								53,63	0,00							

FPB YR-35	8760	53,63	0,00
FPB YR-36	8784	53,63	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu17Feb-26	3,87								3,55	-10,15							
FTS D We18Feb-26	3,87								-0,93	-14,49							
FTS D Th19Feb-26	3,87								-3,43	-17,03							
FTS D Fr20Feb-26	3,87								2,79	-10,41							
FTS D Sa21Feb-26	3,87								27,98	17,79							
FTS D Su22Feb-26	3,87								23,00	14,66							
FTS WE 21Feb-26	7,74								25,49	16,22							
FTS Wk09-26	27,85								31,02	1,49							
FTS Wk10-26	32,41								16,50	-1,75							
FTS Wk11-26	32,41								16,50	-1,75							
FTS Wk12-26	32,41								16,50	n.a.							
FTS M Mar-26	143,53								16,50	-1,75							132
FTS M Apr-26	169,50								5,22	0,24							
FTS M May-26	213,90								6,89	-0,21							
FTS M Jun-26	219								13,22	-0,72							
FTS M Jul-26	245,21								31,94	-0,60							
FTS M Aug-26	210,18								24,98	-0,60							
FTS Q2-26	602,40								8,72	-0,27							132
FTS Q3-26	619,19								27,31	-0,60							132
FTS Q4-26	277,52								44,25	-0,55							132
FTS Q1-27	334,35								52,12	0,31							
FTS Q2-27	602,40								9,90	-0,09							
FTS Q3-27	619,19								29,62	0,01							
FTS Q4-27	277,52								37,78	0,12							
FTS YR-27	1833,46								28,48	0,05							81
FTS YR-28	1837,33								28,13	0,15							26
FTS YR-29	1833,46								28,13	0,40							25
FTS YR-30	1833,46								28,81	0,41							25
FTS YR-31	1833,46								28,81	0,41							
FTS YR-32	1837,33								28,47	0,07							
FTS YR-33	1833,46								28,62	0,02							
FTS YR-34	1833,46								28,62	0,02							

FTS YR-35	1833,46	28,62	0,02
FTS YR-36	1837,33	28,62	0,02
FTS PPA 27/31	9171,17	28,47	0,28
FTS PPA 28/32	9175,04	28,47	0,29
FTS PPA 27/36	18346,21	28,53	0,16

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu17Feb-26	12								21,50	4,80							
FTK D We18Feb-26	12								9,65	-6,81							
FTK D Th19Feb-26	12								7,15	-9,29							
FTK D Fr20Feb-26	12								13,37	-2,59							
FTK Wk09-26	60								48,08	2,31							
FTK Wk10-26	60								25,58	-2,71							
FTK Wk11-26	60								25,58	-2,71							
FTK Wk12-26	60								25,58	n.a.							
FTK M Mar-26	264								25,58	-2,71							
FTK M Apr-26	264								10,54	0,45							
FTK M May-26	252								13,90	-0,49							
FTK M Jun-26	264								26,69	-1,55							
FTK M Jul-26	276								62,60	-1,18							
FTK M Aug-26	252								48,96	-1,18							
FTK Q2-26	780								17,09	-0,53							
FTK Q3-26	792								53,53	-1,17							
FTK Q4-26	792								86,73	-1,08							
FTK Q1-27	768								84,58	0,42							
FTK Q2-27	780								16,07	-0,16							
FTK Q3-27	792								48,07	-0,03							
FTK Q4-27	792								61,31	0,14							
FTK YR-27	3132								52,40	0,09							
FTK YR-28	3120								51,76	0,28							
FTK YR-29	3132								51,76	0,74							
FTK YR-30	3132								53,01	0,75							
FTK YR-31	3132								53,01	0,75							
FTK YR-32	3144								52,38	0,12							
FTK YR-33	3120								52,66	0,04							
FTK YR-34	3120								52,66	0,04							
FTK YR-35	3132								52,66	0,04							
FTK YR-36	3144								52,66	0,04							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk09-26	168								38,95	-4,30							
FWB Wk10-26	168								36,00	-1,75							
FWB Wk11-26	168								36,00	-1,75							
FWB Wk12-26	168								36,00	n.a.							
FWB M Mar-26	743								36,00	-1,75							
FWB M Apr-26	720								23,65	0,25							
FWB M May-26	744								22,35	-0,25							
FWB M Jun-26	720								47,74	-0,81							
FWB M Jul-26	744								59,75	-0,60							
FWB M Aug-26	744								59,00	-0,60							
FWB Q2-26	2184								31,15	-0,27							
FWB Q3-26	2208								59,00	-0,60							
FWB Q4-26	2209								67,80	-0,55							
FWB Q1-27	2159								61,00	-0,40							
FWB Q2-27	2184								31,64	-0,21							
FWB Q3-27	2208								59,23	-0,39							
FWB Q4-27	2209								58,68	-0,39							
FWB YR-27	8760								52,65	-0,35							
FWB YR-28	8784								52,30	-0,25							
FWB YR-29	8760								52,30	0,00							
FWB YR-30	8760								52,30	0,00							
FWB YR-31	8760								52,30	0,00							
FWB YR-32	8784								52,30	0,00							
FWB YR-33	8760								52,50	0,00							
FWB YR-34	8760								52,50	0,00							
FWB YR-35	8760								52,50	0,00							
FWB YR-36	8784								52,50	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu17Feb-26	2,40								8,72	-10,58							
SPB D We18Feb-26	2,40								3,02	-16,09							
SPB D Th19Feb-26	2,40								0,52	-18,66							
SPB D Fr20Feb-26	2,40								6,74	-11,96							
SPB D Sa21Feb-26	2,40								26,76	10,41							
SPB D Su22Feb-26	2,40								21,78	6,92							
SPB WE 21Feb-26	4,80								24,27	8,66							
SPB Wk09-26	16,80								36,95	-4,30							
SPB Wk10-26	16,80								35,12	-1,75							
SPB Wk11-26	16,80								35,12	-1,75							
SPB Wk12-26	16,80								35,12	n.a.							
SPB M Mar-26	74,30								35,12	-1,75							
SPB M Apr-26	72								24,65	0,25							
SPB M May-26	74,40								23,35	-0,25							
SPB M Jun-26	72								48,74	-0,81							
SPB M Jul-26	74,40								60,75	-0,60							
SPB M Aug-26	74,40								60,00	-0,60							
SPB Q2-26	218,40								32,15	-0,27							
SPB Q3-26	220,80								60,00	-0,60							
SPB Q4-26	220,90								68,25	-0,55							
SPB Q1-27	215,90								61,90	-0,41							
SPB Q2-27	218,40								32,49	-0,22							
SPB Q3-27	220,80								60,13	-0,39							
SPB Q4-27	220,90								59,23	-0,39							
SPB YR-27	876								53,45	-0,35							
SPB YR-28	878,40								53,43	-0,25							
SPB YR-29	876								53,43	0,00							
SPB YR-30	876								53,43	0,00							
SPB YR-31	876								53,43	0,00							
SPB YR-32	878,40								53,43	0,00							
SPB YR-33	876								53,63	0,00							
SPB YR-34	876								53,63	0,00							

SPB YR-35	876	53,63	0,00
SPB YR-36	878,40	53,63	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu17Feb-26	24								26,78	4,83							
SWB D We18Feb-26	24								12,50	-9,19							
SWB D Th19Feb-26	24								10,00	-11,67							
SWB D Fr20Feb-26	24								16,22	-4,91							
SWB D Sa21Feb-26	24								36,24	17,78							
SWB D Su22Feb-26	24								31,26	14,66							
SWB WE 21Feb-26	48								33,75	16,22							
SWB Wk09-26	168								38,95	-4,30							
SWB Wk10-26	168								36,00	-1,75							
SWB Wk11-26	168								36,00	-1,75							
SWB Wk12-26	168								36,00	n.a.							
SWB M Mar-26	743								36,00	-1,75							
SWB M Apr-26	720								23,65	0,25							
SWB M May-26	744								22,35	-0,25							
SWB M Jun-26	720								47,74	-0,81							
SWB M Jul-26	744								59,75	-0,60							
SWB M Aug-26	744								59,00	-0,60							
SWB Q2-26	2184								31,15	-0,27							
SWB Q3-26	2208								59,00	-0,60							
SWB Q4-26	2209								67,80	-0,55							
SWB Q1-27	2159								61,00	-0,40							
SWB Q2-27	2184								31,64	-0,21							
SWB Q3-27	2208								59,23	-0,39							
SWB Q4-27	2209								58,68	-0,39							
SWB YR-27	8760								52,65	-0,35							
SWB YR-28	8784								52,30	-0,25							
SWB YR-29	8760								52,30	0,00							
SWB YR-30	8760								52,30	0,00							
SWB YR-31	8760								52,30	0,00							
SWB YR-32	8784								52,30	0,00							
SWB YR-33	8760								52,50	0,00							
SWB YR-34	8760								52,50	0,00							

SWB YR-35	8760	52,50	0,00
SWB YR-36	8784	52,50	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Mar-26 47	743								0,00	0,00							
OEB C M Mar-26 48	743								0,00	0,00							
OEB C M Mar-26 49	743								0,00	0,00							
OEB C M Mar-26 50	743								0,00	0,00							
OEB P M Mar-26 43	743								7,00	1,75							
OEB P M Mar-26 44	743								8,00	1,75							
OEB P M Mar-26 45	743								9,00	1,75							
OEB P M Mar-26 46	743								10,00	1,76							
OEB C M Apr-26 29	720								0,01	0,00							
OEB C M Apr-26 30	720								0,00	0,00							
OEB C M Apr-26 31	720								0,00	0,00							
OEB C M Apr-26 32	720								0,00	0,00							
OEB P M Apr-26 25	720								1,73	-0,21							
OEB P M Apr-26 26	720								2,53	-0,23							
OEB P M Apr-26 27	720								3,43	-0,24							
OEB P M Apr-26 28	720								4,37	-0,25							
OEB C Q2-26 39	2184								0,00	0,00							
OEB C Q2-26 40	2184								0,00	0,00							
OEB C Q2-26 41	2184								0,00	0,00							
OEB C Q2-26 42	2184								0,00	0,00							
OEB P Q2-26 35	2184								3,91	0,23							
OEB P Q2-26 36	2184								4,87	0,25							
OEB P Q2-26 37	2184								5,85	0,26							
OEB P Q2-26 38	2184								6,84	0,27							
OEB C Q3-26 61	2208								2,82	-0,31							
OEB C Q3-26 62	2208								2,45	-0,30							
OEB C Q3-26 63	2208								2,13	-0,27							
OEB C Q3-26 64	2208								1,84	-0,24							
OEB P Q3-26 57	2208								2,70	0,18							
OEB P Q3-26 58	2208								3,16	0,21							
OEB P Q3-26 59	2208								3,67	0,23							
OEB P Q3-26 60	2208								4,21	0,25							

OEB C 4 YR-27 54	8760	3,97	-0,20
OEB C 4 YR-27 55	8760	3,59	-0,18
OEB C 4 YR-27 56	8760	3,23	-0,17
OEB C 4 YR-27 57	8760	2,90	-0,16
OEB P 4 YR-27 50	8760	3,25	0,10
OEB P 4 YR-27 51	8760	3,71	0,11
OEB P 4 YR-27 52	8760	4,21	0,13
OEB P 4 YR-27 53	8760	4,74	0,14

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P M May-26	744								0,00	0,00							
FTR P-E M May-26	744								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu17Feb-26	24								29,290	-1,540							
FGF D We18Feb-26	24								29,110	-1,720							
FGF D Th19Feb-26	24								29,450	-1,380							
FGF D Fr20Feb-26	24								29,450	-1,380							
FGF D Sa21Feb-26	24								29,180	-1,650							
FGF D Su22Feb-26	24								29,180	-1,650							
FGF WE 21Feb-26	48								29,180	-1,650							
FGF WE 28Feb-26	48								29,004	-1,421							
FGF WE 07Mar-26	48								28,730	-1,400							
FGF WE 14Mar-26	48								28,730	n.a.							
FGF WkDs09-26	120								29,277	-1,443							
FGF WkDs10-26	120								28,730	-1,400							
FGF WkDs11-26	120								28,730	n.a.							
FGF BoM Tu17Feb-26	288								29,277	n.a.							
FGF M Mar-26	743						28,000	29,000	28,730	-1,400							
FGF M Apr-26	720								28,100	-0,684							
FGF M May-26	744								27,708	-0,725							
FGF M Jun-26	720								28,141	-0,690							
FGF M Jul-26	744								27,559	-0,952							
FGF M Aug-26	744								27,593	-0,958							
FGF Q2-26	2184						27,300	28,300	27,980	-0,700							
FGF Q3-26	2208								27,980	-0,899							
FGF Q4-26	2209								28,867	-0,775							
FGF Q1-27	2159								28,885	-0,685							
FGF Sum-26	4392						27,500	28,500	27,980	-0,800							
FGF Win-26	4368								28,876	-0,730							
FGF Sum-27	4392								24,392	-0,320							
FGF YR-27	8760						25,100	26,100	25,700	-0,250							
FGF YR-28	8784								22,404	-0,046							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu17Feb-26	1								29,290	-1,540							
FGE D We18Feb-26	1								29,110	-1,720							
FGE D Th19Feb-26	1								29,450	-1,380							
FGE D Fr20Feb-26	1								29,450	-1,380							
FGE D Sa21Feb-26	1								29,180	-1,650							
FGE D Su22Feb-26	1								29,180	-1,650							
FGE WE 21Feb-26	2								29,180	-1,650							
FGE WE 28Feb-26	2								29,004	-1,421							
FGE WE 07Mar-26	2								28,730	-1,400							
FGE WE 14Mar-26	2								28,730	n.a.							
FGE WkDs09-26	5								29,277	-1,443							
FGE WkDs10-26	5								28,730	-1,400							
FGE WkDs11-26	5								28,730	n.a.							
FGE BoM Tu17Feb-26	12								29,277	n.a.							
FGE M Mar-26	31								28,730	-1,400							
FGE M Apr-26	30								28,100	-0,684							
FGE M May-26	31								27,708	-0,725							
FGE M Jun-26	30								28,141	-0,690							
FGE M Jul-26	31								27,559	-0,952							
FGE M Aug-26	31								27,593	-0,958							
FGE Q2-26	91								27,980	-0,700							
FGE Q3-26	92								27,980	-0,899							
FGE Q4-26	92								28,867	-0,775							
FGE Q1-27	90								28,885	-0,685							
FGE Sum-26	183								27,980	-0,800							
FGE Win-26	182								28,876	-0,730							
FGE Sum-27	183								24,392	-0,320							
FGE YR-27	365								25,700	-0,250							
FGE YR-28	366								22,404	-0,046							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu17Feb-26	1								-1,693	-0,113							
FST D We18Feb-26	1								-1,693	-0,113							
FST D Th19Feb-26	1								-1,693	-0,113							
FST D Fr20Feb-26	1								-1,693	-0,113							
FST D Sa21Feb-26	1								-1,820	-0,240							
FST D Su22Feb-26	1								-1,820	-0,240							
FST WE 21Feb-26	2								-1,820	-0,240							
FST WE 28Feb-26	2								-1,980	0,053							
FST WE 07Mar-26	2								-2,225	0,000							
FST WE 14Mar-26	2								-2,225	n.a.							
FST WkDs09-26	5								-1,735	0,105							
FST WkDs10-26	5								-2,225	0,000							
FST WkDs11-26	5								-2,225	n.a.							
FST BoM Tu17Feb-26	12								-1,735	n.a.							
FST M Mar-26	31								-2,225	0,000							
FST M Apr-26	30								-1,875	0,075							
FST M May-26	31								-1,544	0,170							
FST Q2-26	91								-1,325	0,150							
FST Q3-26	92								-1,027	0,000							
FST Q4-26	92								-0,750	0,000							
FST Q1-27	90								-0,750	0,000							
FST Sum-26	183								-1,175	0,075							
FST Win-26	182								-0,750	0,000							
FST Sum-27	183								-0,750	0,000							
FST YR-27	365								-0,675	0,087							
FST YR-28	366								-0,600	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu17Feb-26	24								45,73	-5,85							
FFB D We18Feb-26	24								40,64	0,41							
FFB D Th19Feb-26	24								40,13	5,21							
FFB D Fr20Feb-26	24								68,06	33,85							
FFB D Sa21Feb-26	24								22,31	-7,80							
FFB D Su22Feb-26	24								19,01	-6,62							
FFB WE 21Feb-26	48								20,66	-7,21							
FFB Wk09-26	168								33,01	-24,17							
FFB Wk10-26	168								52,80	-8,20							
FFB Wk11-26	168								47,50	-8,50							
FFB Wk12-26	168								47,00	n.a.							
FFB M Mar-26	743								47,27	-5,11							
FFB M Apr-26	720								32,58	-2,04							
FFB M May-26	744								16,29	-0,69							
FFB M Jun-26	720								21,08	-0,78							
FFB M Jul-26	744								31,36	-0,31							
FFB M Aug-26	744								29,53	-0,14							
FFB Q2-26	2184								23,24	-1,16							
FFB Q3-26	2208								34,53	-0,24							
FFB Q4-26	2209								69,52	-0,48							
FFB Q1-27	2159								74,00	-0,28							
FFB Q2-27	2184								25,10	-0,43							
FFB Q3-27	2208								35,46	-0,17							
FFB Q4-27	2209								65,18	-1,74							
FFB YR-27	8760								49,87	-0,66							
FFB YR-28	8784								49,28	-0,52							
FFB YR-29	8760								50,27	0,02							
FFB YR-30	8760								50,20	-0,13							
FFB YR-31	8760								51,22	-0,13							
FFB YR-32	8784								54,07	-0,13							
FFB YR-33	8760								52,82	-0,13							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu17Feb-26	24								97,58	-6,21							
FDB D We18Feb-26	24								110,64	3,85							
FDB D Th19Feb-26	24								96,41	-2,94							
FDB D Fr20Feb-26	24								93,75	8,06							
FDB D Sa21Feb-26	24								67,48	-16,19							
FDB D Su22Feb-26	24								53,16	-18,03							
FDB WE 21Feb-26	48								60,32	-17,11							
FDB Wk09-26	168								82,69	-10,71							
FDB Wk10-26	168								85,94	-5,96							
FDB Wk11-26	168								83,50	-5,75							
FDB Wk12-26	168								80,97	n.a.							
FDB M Mar-26	743								80,26	-4,09							
FDB M Apr-26	720								69,55	-2,48							
FDB M May-26	744								63,50	-1,42							
FDB M Jun-26	720								68,76	-1,08							
FDB M Jul-26	744								71,91	-1,76							
FDB M Aug-26	744								73,27	-1,63							
FDB Q2-26	2184								67,23	-1,66							
FDB Q3-26	2208								75,72	-1,66							
FDB Q4-26	2209								90,28	-1,09							
FDB Q1-27	2159								89,01	-1,01							
FDB Q2-27	2184								61,39	-0,42							
FDB Q3-27	2208								71,15	-0,53							
FDB Q4-27	2209								85,04	-0,76							
FDB YR-27	8760								76,62	-0,68							
FDB YR-28	8784								71,42	-0,17							
FDB YR-29	8760								69,02	-0,29							
FDB YR-30	8760								67,86	-0,32							
FDB YR-31	8760								66,54	-0,32							
FDB YR-32	8784								64,82	-0,32							
FDB YR-33	8760								66,07	-0,32							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
14/02/2026	2,13		2,13		0,00		0,08	0,09	-3,09	103,54	34,12
15/02/2026	0,91		1,55		-0,64		0,69	0,05	-1,72	84,24	15,39
16/02/2026	3,50	2,75	4,40	3,98	-0,90	-1,23	0,90	0,00	0,77	94,84	12,13
17/02/2026	8,72	5,44	26,78	21,50	-18,06	-16,06	18,08	0,02	3,55	97,58	45,73

### Nat Gas

Day	Iberian
	PVB-ES Index
14/02/2026	30,69
15/02/2026	30,69
16/02/2026	30,83
17/02/2026	29,29

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.