

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We18Feb-26	24								18,24	5,74							
FTB D Th19Feb-26	24								20,93	10,93							
FTB D Fr20Feb-26	24								42,00	25,78							
FTB D Sa21Feb-26	24								33,60	-2,64							
FTB D Su22Feb-26	24								30,90	-0,36							
FTB WE 21Feb-26	48								32,25	-1,50							
FTB Wk09-26	168								32,50	-6,45							
FTB Wk10-26	168								34,50	-1,50							
FTB Wk11-26	168								34,50	-1,50							
FTB Wk12-26	168								34,50	-1,50							
FTB M Mar-26	743						33,70	34,90	34,50	-1,50							355
FTB M Apr-26	720		23,65	23,65	23,65	23,65	25,20	26,40	26,00	2,35		10	7200	20			18
FTB M May-26	744								22,70	0,35							3
FTB M Jun-26	720								47,50	-0,24						3	24
FTB M Jul-26	744								59,85	0,10							
FTB M Aug-26	744								59,10	0,10							
FTB Q2-26	2184						30,50	32,50	31,96	0,81							361
FTB Q3-26	2208						58,00	60,00	59,10	0,10							342
FTB Q4-26	2209								68,20	0,40						1	346
FTB Q1-27	2159								61,35	0,35							
FTB Q2-27	2184								31,82	0,18							
FTB Q3-27	2208								59,57	0,34							
FTB Q4-27	2209						57,00		59,01	0,33							
FTB YR-27	8760						52,25	53,25	52,95	0,30							162
FTB YR-28	8784						51,25	53,25	52,30	0,00							109
FTB YR-29	8760								52,30	0,00							101
FTB YR-30	8760								52,30	0,00							99
FTB YR-31	8760								52,30	0,00							97
FTB YR-32	8784								52,30	0,00							15

FTB YR-33	8760	52,50	0,00	15
FTB YR-34	8760	52,50	0,00	
FTB YR-35	8760	52,50	0,00	
FTB YR-36	8784	52,50	0,00	
FTB PPA 27/31	43824	52,43	0,06	
FTB PPA 28/32	43848	52,30	0,00	
FTB PPA 27/36	87672	52,44	0,03	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We18Feb-26	24								5,11	2,09							
FPB D Th19Feb-26	24								10,23	9,71							
FPB D Fr20Feb-26	24								31,30	24,56							
FPB D Sa21Feb-26	24								22,90	-3,86							
FPB D Su22Feb-26	24								20,20	-1,58							
FPB WE 21Feb-26	48								21,55	-2,72							
FPB Wk09-26	168								30,50	-6,45							
FPB Wk10-26	168								34,70	-0,42							
FPB Wk11-26	168								34,70	-0,42							
FPB Wk12-26	168								34,70	-0,42							
FPB M Mar-26	743								34,70	-0,42						1	775
FPB M Apr-26	720								27,00	2,35							
FPB M May-26	744								23,70	0,35							
FPB M Jun-26	720								48,49	-0,25							
FPB M Jul-26	744								60,85	0,10							
FPB M Aug-26	744								60,10	0,10							
FPB Q2-26	2184								32,96	0,81							575
FPB Q3-26	2208								60,10	0,10							466
FPB Q4-26	2209								68,65	0,40							402
FPB Q1-27	2159								62,25	0,35							
FPB Q2-27	2184								32,67	0,18							
FPB Q3-27	2208								60,47	0,34							
FPB Q4-27	2209								59,56	0,33							
FPB YR-27	8760								53,75	0,30							2
FPB YR-28	8784								53,43	0,00							1
FPB YR-29	8760								53,43	0,00							
FPB YR-30	8760								53,43	0,00							
FPB YR-31	8760								53,43	0,00							
FPB YR-32	8784								53,43	0,00							
FPB YR-33	8760								53,63	0,00							
FPB YR-34	8760								53,63	0,00							
FPB YR-35	8760								53,63	0,00							



FPB YR-36	8784	53,63	0,00
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### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We18Feb-26	3,87								7,25	8,18							
FTS D Th19Feb-26	3,87								8,31	11,74							
FTS D Fr20Feb-26	3,87								29,38	26,59							
FTS D Sa21Feb-26	3,87								25,34	-2,64							
FTS D Su22Feb-26	3,87								22,64	-0,36							
FTS WE 21Feb-26	7,74								23,99	-1,50							
FTS Wk09-26	27,85								24,57	-6,45							
FTS Wk10-26	32,41								15,00	-1,50							
FTS Wk11-26	32,41								15,00	-1,50							
FTS Wk12-26	32,41								15,00	-1,50							
FTS M Mar-26	143,53								15,02	-1,48							132
FTS M Apr-26	169,50								7,52	2,30							
FTS M May-26	213,90								7,34	0,45							
FTS M Jun-26	219								13,25	0,03							
FTS M Jul-26	245,21								32,07	0,13							
FTS M Aug-26	210,18								25,11	0,13							
FTS Q2-26	602,40								9,54	0,82							132
FTS Q3-26	619,19								27,43	0,12							132
FTS Q4-26	277,52								44,67	0,42							132
FTS Q1-27	334,35								52,64	0,52							
FTS Q2-27	602,40								10,16	0,26							
FTS Q3-27	619,19								30,15	0,53							
FTS Q4-27	277,52								38,34	0,56							
FTS YR-27	1833,46								28,92	0,44							81
FTS YR-28	1837,33								28,26	0,13							26
FTS YR-29	1833,46								28,26	0,13							25
FTS YR-30	1833,46								28,60	-0,21							25
FTS YR-31	1833,46								28,60	-0,21							
FTS YR-32	1837,33								28,43	-0,04							
FTS YR-33	1833,46								28,61	-0,01							
FTS YR-34	1833,46								28,61	-0,01							
FTS YR-35	1833,46								28,61	-0,01							

FTS YR-36	1837,33	28,61	-0,01
FTS PPA 27/31	9171,17	28,53	0,06
FTS PPA 28/32	9175,04	28,43	-0,04
FTS PPA 27/36	18346,21	28,55	0,02

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We18Feb-26	12								11,80	2,15							
FTK D Th19Feb-26	12								16,88	9,73							
FTK D Fr20Feb-26	12								37,95	24,58							
FTK Wk09-26	60								38,08	-10,00							
FTK Wk10-26	60								23,25	-2,33							
FTK Wk11-26	60								23,25	-2,33							
FTK Wk12-26	60								23,25	-2,33							
FTK M Mar-26	264								23,28	-2,30							
FTK M Apr-26	264								14,09	3,55							
FTK M May-26	252								13,04	-0,86							
FTK M Jun-26	264								23,54	-3,15							
FTK M Jul-26	276								62,86	0,26							
FTK M Aug-26	252								49,22	0,26							
FTK Q2-26	780								16,95	-0,14							
FTK Q3-26	792								53,76	0,23							
FTK Q4-26	792								87,55	0,82							
FTK Q1-27	768								85,51	0,93							
FTK Q2-27	780								16,50	0,43							
FTK Q3-27	792								48,98	0,91							
FTK Q4-27	792								62,28	0,97							
FTK YR-27	3132								53,21	0,81							
FTK YR-28	3120								52,00	0,24							
FTK YR-29	3132								52,00	0,24							
FTK YR-30	3132								52,62	-0,39							
FTK YR-31	3132								52,62	-0,39							
FTK YR-32	3144								52,31	-0,07							
FTK YR-33	3120								52,64	-0,02							
FTK YR-34	3120								52,64	-0,02							
FTK YR-35	3132								52,64	-0,02							
FTK YR-36	3144								52,64	-0,02							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk09-26	168								32,50	-6,45							
FWB Wk10-26	168								34,50	-1,50							
FWB Wk11-26	168								34,50	-1,50							
FWB Wk12-26	168								34,50	-1,50							
FWB M Mar-26	743								34,50	-1,50							
FWB M Apr-26	720								26,00	2,35							
FWB M May-26	744								22,70	0,35							
FWB M Jun-26	720								47,50	-0,24							
FWB M Jul-26	744								59,85	0,10							
FWB M Aug-26	744								59,10	0,10							
FWB Q2-26	2184								31,96	0,81							
FWB Q3-26	2208								59,10	0,10							
FWB Q4-26	2209								68,20	0,40							
FWB Q1-27	2159								61,35	0,35							
FWB Q2-27	2184								31,82	0,18							
FWB Q3-27	2208								59,57	0,34							
FWB Q4-27	2209								59,01	0,33							
FWB YR-27	8760								52,95	0,30							
FWB YR-28	8784								52,30	0,00							
FWB YR-29	8760								52,30	0,00							
FWB YR-30	8760								52,30	0,00							
FWB YR-31	8760								52,30	0,00							
FWB YR-32	8784								52,30	0,00							
FWB YR-33	8760								52,50	0,00							
FWB YR-34	8760								52,50	0,00							
FWB YR-35	8760								52,50	0,00							
FWB YR-36	8784								52,50	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We18Feb-26	2,40								5,11	2,09							
SPB D Th19Feb-26	2,40								10,23	9,71							
SPB D Fr20Feb-26	2,40								31,30	24,56							
SPB D Sa21Feb-26	2,40								22,90	-3,86							
SPB D Su22Feb-26	2,40								20,20	-1,58							
SPB WE 21Feb-26	4,80								21,55	-2,72							
SPB Wk09-26	16,80								30,50	-6,45							
SPB Wk10-26	16,80								34,70	-0,42							
SPB Wk11-26	16,80								34,70	-0,42							
SPB Wk12-26	16,80								34,70	-0,42							
SPB M Mar-26	74,30								34,70	-0,42							
SPB M Apr-26	72								27,00	2,35							
SPB M May-26	74,40								23,70	0,35							
SPB M Jun-26	72								48,49	-0,25							
SPB M Jul-26	74,40								60,85	0,10							
SPB M Aug-26	74,40								60,10	0,10							
SPB Q2-26	218,40								32,96	0,81							
SPB Q3-26	220,80								60,10	0,10							
SPB Q4-26	220,90								68,65	0,40							
SPB Q1-27	215,90								62,25	0,35							
SPB Q2-27	218,40								32,67	0,18							
SPB Q3-27	220,80								60,47	0,34							
SPB Q4-27	220,90								59,56	0,33							
SPB YR-27	876								53,75	0,30							
SPB YR-28	878,40								53,43	0,00							
SPB YR-29	876								53,43	0,00							
SPB YR-30	876								53,43	0,00							
SPB YR-31	876								53,43	0,00							
SPB YR-32	878,40								53,43	0,00							
SPB YR-33	876								53,63	0,00							
SPB YR-34	876								53,63	0,00							
SPB YR-35	876								53,63	0,00							

SPB YR-36	878,40	53,63	0,00
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## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We18Feb-26	24								18,24	5,74							
SWB D Th19Feb-26	24								20,93	10,93							
SWB D Fr20Feb-26	24								42,00	25,78							
SWB D Sa21Feb-26	24								33,60	-2,64							
SWB D Su22Feb-26	24								30,90	-0,36							
SWB WE 21Feb-26	48								32,25	-1,50							
SWB Wk09-26	168								32,50	-6,45							
SWB Wk10-26	168								34,50	-1,50							
SWB Wk11-26	168								34,50	-1,50							
SWB Wk12-26	168								34,50	-1,50							
SWB M Mar-26	743								34,50	-1,50							
SWB M Apr-26	720								26,00	2,35							
SWB M May-26	744								22,70	0,35							
SWB M Jun-26	720								47,50	-0,24							
SWB M Jul-26	744								59,85	0,10							
SWB M Aug-26	744								59,10	0,10							
SWB Q2-26	2184								31,96	0,81							
SWB Q3-26	2208								59,10	0,10							
SWB Q4-26	2209								68,20	0,40							
SWB Q1-27	2159								61,35	0,35							
SWB Q2-27	2184								31,82	0,18							
SWB Q3-27	2208								59,57	0,34							
SWB Q4-27	2209								59,01	0,33							
SWB YR-27	8760								52,95	0,30							
SWB YR-28	8784								52,30	0,00							
SWB YR-29	8760								52,30	0,00							
SWB YR-30	8760								52,30	0,00							
SWB YR-31	8760								52,30	0,00							
SWB YR-32	8784								52,30	0,00							
SWB YR-33	8760								52,50	0,00							
SWB YR-34	8760								52,50	0,00							
SWB YR-35	8760								52,50	0,00							

SWB YR-36	8784	52,50	0,00
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## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Mar-26 47	743								0,00	0,00							
OEB C M Mar-26 48	743								0,00	0,00							
OEB C M Mar-26 49	743								0,00	0,00							
OEB C M Mar-26 50	743								0,00	0,00							
OEB P M Mar-26 43	743								8,50	1,50							
OEB P M Mar-26 44	743								9,50	1,50							
OEB P M Mar-26 45	743								10,50	1,50							
OEB P M Mar-26 46	743								11,50	1,50							
OEB C M Apr-26 29	720								0,15	0,14							
OEB C M Apr-26 30	720								0,07	0,07							
OEB C M Apr-26 31	720								0,03	0,03							
OEB C M Apr-26 32	720								0,01	0,01							
OEB P M Apr-26 25	720								0,52	-1,21							
OEB P M Apr-26 26	720								0,95	-1,58							
OEB P M Apr-26 27	720								1,55	-1,88							
OEB P M Apr-26 28	720								2,29	-2,08							
OEB C Q2-26 39	2184								0,00	0,00							
OEB C Q2-26 40	2184								0,00	0,00							
OEB C Q2-26 41	2184								0,00	0,00							
OEB C Q2-26 42	2184								0,00	0,00							
OEB P Q2-26 35	2184								3,17	-0,74							
OEB P Q2-26 36	2184								4,09	-0,78							
OEB P Q2-26 37	2184								5,06	-0,79							
OEB P Q2-26 38	2184								6,04	-0,80							
OEB C Q3-26 61	2208								2,85	0,03							
OEB C Q3-26 62	2208								2,48	0,03							
OEB C Q3-26 63	2208								2,15	0,02							
OEB C Q3-26 64	2208								1,86	0,02							
OEB P Q3-26 57	2208								2,65	-0,05							
OEB P Q3-26 58	2208								3,10	-0,06							
OEB P Q3-26 59	2208								3,60	-0,07							
OEB P Q3-26 60	2208								4,15	-0,06							

OEB C 4 YR-27 54	8760	4,11	0,14
OEB C 4 YR-27 55	8760	3,72	0,13
OEB C 4 YR-27 56	8760	3,35	0,12
OEB C 4 YR-27 57	8760	3,01	0,11
OEB P 4 YR-27 50	8760	3,14	-0,11
OEB P 4 YR-27 51	8760	3,59	-0,12
OEB P 4 YR-27 52	8760	4,07	-0,14
OEB P 4 YR-27 53	8760	4,59	-0,15

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P M May-26	744								0,00	0,00							
FTR P-E M May-26	744								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We18Feb-26	24								28,230	-0,880							
FGF D Th19Feb-26	24								28,460	-0,990							
FGF D Fr20Feb-26	24								28,290	-1,160							
FGF D Sa21Feb-26	24								28,050	-1,130							
FGF D Su22Feb-26	24								28,050	-1,130							
FGF WE 21Feb-26	48								28,050	-1,130							
FGF WE 28Feb-26	48								28,772	-0,232							
FGF WE 07Mar-26	48								27,890	-0,840							
FGF WE 14Mar-26	48								27,890	-0,840							
FGF WkDs09-26	120								29,653	0,376							
FGF WkDs10-26	120								27,890	-0,840							
FGF WkDs11-26	120								27,890	-0,840							
FGF BoM We18Feb-26	264								29,000	n.a.							
FGF M Mar-26	743						27,100	28,100	27,890	-0,840							
FGF M Apr-26	720								27,450	-0,650							
FGF M May-26	744								27,400	-0,308							
FGF M Jun-26	720								27,592	-0,549							
FGF M Jul-26	744								27,546	-0,013							
FGF M Aug-26	744								27,596	0,003							
FGF Q2-26	2184						26,700	27,700	27,480	-0,500							
FGF Q3-26	2208								27,579	-0,401							
FGF Q4-26	2209								26,352	-2,515							
FGF Q1-27	2159								29,000	0,115							
FGF Sum-26	4392						26,900	27,900	27,530	-0,450							
FGF Win-26	4368								27,661	-1,215							
FGF Sum-27	4392								23,937	-0,455							
FGF YR-27	8760						24,800	25,800	25,400	-0,300							
FGF YR-28	8784								22,415	0,011							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We18Feb-26	1								28,230	-0,880							
FGE D Th19Feb-26	1								28,460	-0,990							
FGE D Fr20Feb-26	1								28,290	-1,160							
FGE D Sa21Feb-26	1								28,050	-1,130							
FGE D Su22Feb-26	1								28,050	-1,130							
FGE WE 21Feb-26	2								28,050	-1,130							
FGE WE 28Feb-26	2								28,772	-0,232							
FGE WE 07Mar-26	2								27,890	-0,840							
FGE WE 14Mar-26	2								27,890	-0,840							
FGE WkDs09-26	5								29,653	0,376							
FGE WkDs10-26	5								27,890	-0,840							
FGE WkDs11-26	5								27,890	-0,840							
FGE BoM We18Feb-26	11								29,000	n.a.							
FGE M Mar-26	31								27,890	-0,840							
FGE M Apr-26	30								27,450	-0,650							
FGE M May-26	31								27,400	-0,308							
FGE M Jun-26	30								27,592	-0,549							
FGE M Jul-26	31								27,546	-0,013							
FGE M Aug-26	31								27,596	0,003							
FGE Q2-26	91								27,480	-0,500							
FGE Q3-26	92								27,579	-0,401							
FGE Q4-26	92								26,352	-2,515							
FGE Q1-27	90								29,000	0,115							
FGE Sum-26	183								27,530	-0,450							
FGE Win-26	182								27,661	-1,215							
FGE Sum-27	183								23,937	-0,455							
FGE YR-27	365								25,400	-0,300							
FGE YR-28	366								22,415	0,011							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We18Feb-26	1								-2,113	-0,420							
FST D Th19Feb-26	1								-2,113	-0,420							
FST D Fr20Feb-26	1								-2,113	-0,420							
FST D Sa21Feb-26	1								-2,250	-0,430							
FST D Su22Feb-26	1								-2,250	-0,430							
FST WE 21Feb-26	2								-2,250	-0,430							
FST WE 28Feb-26	2								-2,097	-0,117							
FST WE 07Mar-26	2								-2,025	0,200							
FST WE 14Mar-26	2								-2,025	0,200							
FST WkDs09-26	5								-2,168	-0,433							
FST WkDs10-26	5								-2,025	0,200							
FST WkDs11-26	5								-2,025	0,200							
FST BoM We18Feb-26	11								-2,168	n.a.							
FST M Mar-26	31								-2,025	0,200							
FST M Apr-26	30								-1,625	0,250							
FST M May-26	31								-1,179	0,365							
FST Q2-26	91								-1,225	0,100							
FST Q3-26	92								-0,827	0,200							
FST Q4-26	92								-0,750	0,000							
FST Q1-27	90								-0,750	0,000							
FST Sum-26	183								-1,025	0,150							
FST Win-26	182								-0,750	0,000							
FST Sum-27	183								-1,000	-0,250							
FST YR-27	365								-0,738	-0,063							
FST YR-28	366								-0,600	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We18Feb-26	24								29,60	-11,04							
FFB D Th19Feb-26	24								36,00	-4,13							
FFB D Fr20Feb-26	24								52,73	-15,33							
FFB D Sa21Feb-26	24								17,08	-5,23							
FFB D Su22Feb-26	24								14,52	-4,49							
FFB WE 21Feb-26	48								15,80	-4,86							
FFB Wk09-26	168								25,86	-7,15							
FFB Wk10-26	168								45,25	-7,55							
FFB Wk11-26	168								44,00	-3,50							
FFB Wk12-26	168								43,50	-3,50							
FFB M Mar-26	743								42,87	-4,40							
FFB M Apr-26	720								32,93	0,35							
FFB M May-26	744								16,23	-0,06							
FFB M Jun-26	720								20,70	-0,38							
FFB M Jul-26	744								32,31	0,95							
FFB M Aug-26	744								30,11	0,58							
FFB Q2-26	2184								23,21	-0,03							
FFB Q3-26	2208								35,23	0,70							
FFB Q4-26	2209								69,73	0,21							
FFB Q1-27	2159								74,03	0,03							
FFB Q2-27	2184								25,33	0,23							
FFB Q3-27	2208								35,45	-0,01							
FFB Q4-27	2209								65,52	0,34							
FFB YR-27	8760								50,02	0,15							
FFB YR-28	8784								49,36	0,08							
FFB YR-29	8760								50,50	0,23							
FFB YR-30	8760								50,81	0,61							
FFB YR-31	8760								51,83	0,61							
FFB YR-32	8784								54,68	0,61							
FFB YR-33	8760								53,43	0,61							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We18Feb-26	24								114,15	3,51							
FDB D Th19Feb-26	24								91,50	-4,91							
FDB D Fr20Feb-26	24								88,75	-5,00							
FDB D Sa21Feb-26	24								60,33	-7,15							
FDB D Su22Feb-26	24								46,57	-6,59							
FDB WE 21Feb-26	48								53,45	-6,87							
FDB Wk09-26	168								75,12	-7,57							
FDB Wk10-26	168								83,22	-2,72							
FDB Wk11-26	168								79,91	-3,59							
FDB Wk12-26	168								78,06	-2,91							
FDB M Mar-26	743								78,83	-1,43							
FDB M Apr-26	720								70,31	0,76							
FDB M May-26	744								63,06	-0,44							
FDB M Jun-26	720								68,37	-0,39							
FDB M Jul-26	744								72,52	0,61							
FDB M Aug-26	744								73,50	0,23							
FDB Q2-26	2184								67,20	-0,03							
FDB Q3-26	2208								75,80	0,08							
FDB Q4-26	2209								90,25	-0,03							
FDB Q1-27	2159								89,29	0,28							
FDB Q2-27	2184								61,76	0,37							
FDB Q3-27	2208								71,59	0,44							
FDB Q4-27	2209								85,51	0,47							
FDB YR-27	8760								77,01	0,39							
FDB YR-28	8784								72,07	0,65							
FDB YR-29	8760								69,55	0,53							
FDB YR-30	8760								68,25	0,39							
FDB YR-31	8760								66,93	0,39							
FDB YR-32	8784								65,21	0,39							
FDB YR-33	8760								66,46	0,39							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
17/02/2026	8,72	5,44	26,78	21,50	-18,06	-16,06	18,08	0,02	3,55	97,58	45,73
18/02/2026	5,11	3,51	18,24	11,80	-13,13	-8,29	13,18	0,05	7,25	114,15	29,60

### Nat Gas

Day	Iberian
	PVB-ES Index
17/02/2026	29,29
18/02/2026	28,23

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.