

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa21Feb-26	24								29,11	-1,99							
FTB D Su22Feb-26	24								24,89	-3,01							
FTB D Mo23Feb-26	24								36,05	n.a.							
FTB D Tu24Feb-26	24								37,44	n.a.							
FTB D We25Feb-26	24								36,99	n.a.							
FTB D Th26Feb-26	24								36,95	n.a.							
FTB D Fr27Feb-26	24								36,03	n.a.							
FTB D Sa28Feb-26	24								31,47	n.a.							
FTB D Su01Mar-26	24								28,31	n.a.							
FTB WE 21Feb-26	48								27,00	-2,50							
FTB WE 28Feb-26	48								29,89	n.a.							
FTB Wk09-26	168								34,75	0,65							
FTB Wk10-26	168								32,00	-2,20							
FTB Wk11-26	168								32,50	-1,70							
FTB Wk12-26	168								32,50	-1,70							
FTB M Mar-26	743						31,70	32,90	32,50	-1,70							355
FTB M Apr-26	720						23,60	24,80	24,36	-2,80							19
FTB M May-26	744								22,68	-1,73							3
FTB M Jun-26	720								48,52	1,11						9	33
FTB M Jul-26	744								62,95	-0,30							
FTB M Aug-26	744								62,20	-0,30							
FTB Q2-26	2184						31,30	31,75	31,75	-1,15							361
FTB Q3-26	2208						61,75	63,75	62,20	-0,30							341
FTB Q4-26	2209						70,50	72,50	71,50	-0,40							346
FTB Q1-27	2159								61,97	-1,03							
FTB Q2-27	2184								36,24	2,87							
FTB Q3-27	2208								61,45	-1,02							
FTB Q4-27	2209								60,88	-1,01							
FTB YR-27	8760						54,65	55,65	55,15	-0,05						1	164

FTB YR-28	8784	53,25	55,25	54,25	-0,35	109
FTB YR-29	8760			53,63	0,00	101
FTB YR-30	8760			53,25	0,00	99
FTB YR-31	8760			53,00	0,00	97
FTB YR-32	8784			52,75	0,00	15
FTB YR-33	8760			52,50	0,00	15
FTB YR-34	8760			52,50	0,00	
FTB YR-35	8760			52,50	0,00	
FTB YR-36	8784			52,50	0,00	
FTB PPA 27/31	43824			53,86	-0,08	
FTB PPA 28/32	43848			53,38	-0,07	
FTB PPA 27/36	87672			53,20	-0,04	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa21Feb-26	24								24,80	-0,22							
FPB D Su22Feb-26	24								20,58	-1,24							
FPB D Mo23Feb-26	24								33,91	n.a.							
FPB D Tu24Feb-26	24								35,07	n.a.							
FPB D We25Feb-26	24								34,72	n.a.							
FPB D Th26Feb-26	24								34,86	n.a.							
FPB D Fr27Feb-26	24								33,98	n.a.							
FPB D Sa28Feb-26	24								29,71	n.a.							
FPB D Su01Mar-26	24								26,99	n.a.							
FPB WE 21Feb-26	48								22,69	-0,73							
FPB WE 28Feb-26	48								28,35	n.a.							
FPB Wk09-26	168								32,75	0,65							
FPB Wk10-26	168								32,20	-2,20							
FPB Wk11-26	168								32,70	-1,70							
FPB Wk12-26	168								32,70	-1,70							
FPB M Mar-26	743								32,70	-1,70							775
FPB M Apr-26	720								25,36	-2,80							
FPB M May-26	744								23,68	-1,73							
FPB M Jun-26	720								49,52	1,11							
FPB M Jul-26	744								63,95	-0,30							
FPB M Aug-26	744								63,20	-0,30							
FPB Q2-26	2184								32,75	-1,15							575
FPB Q3-26	2208								63,20	-0,30							466
FPB Q4-26	2209								71,95	-0,40							402
FPB Q1-27	2159								62,87	-1,03							
FPB Q2-27	2184								37,09	2,87							
FPB Q3-27	2208								62,35	-1,02							
FPB Q4-27	2209								61,43	-1,01							
FPB YR-27	8760								55,95	-0,05							2
FPB YR-28	8784								55,38	-0,35							1
FPB YR-29	8760								54,76	0,00							
FPB YR-30	8760								54,38	0,00							

FPB YR-31	8760	54,13	0,00
FPB YR-32	8784	53,88	0,00
FPB YR-33	8760	53,63	0,00
FPB YR-34	8760	53,63	0,00
FPB YR-35	8760	53,63	0,00
FPB YR-36	8784	53,63	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa21Feb-26	3,87								2,74	-20,10							
FTS D Su22Feb-26	3,87								-1,48	-21,12							
FTS D Mo23Feb-26	3,87								21,42	n.a.							
FTS D Tu24Feb-26	3,87								21,92	n.a.							
FTS D We25Feb-26	3,87								21,70	n.a.							
FTS D Th26Feb-26	3,87								21,77	n.a.							
FTS D Fr27Feb-26	3,87								21,11	n.a.							
FTS D Sa28Feb-26	3,87								16,29	n.a.							
FTS D Su01Mar-26	4,63								13,35	n.a.							
FTS WE 21Feb-26	7,74								0,63	-20,61							
FTS WE 28Feb-26	8,50								14,69	n.a.							
FTS Wk09-26	27,85								19,48	-2,37							
FTS Wk10-26	32,41								12,52	-2,20							
FTS Wk11-26	32,41								13,02	-1,70							
FTS Wk12-26	32,41								13,02	-1,70							
FTS M Mar-26	143,53								13,02	-1,70							132
FTS M Apr-26	169,50								5,91	-2,77							
FTS M May-26	213,90								7,23	-1,79							
FTS M Jun-26	219								14,03	0,73							
FTS M Jul-26	245,21								35,17	-0,30							
FTS M Aug-26	210,18								28,21	-0,30							
FTS Q2-26	602,40								9,33	-1,15							132
FTS Q3-26	619,19								30,53	-0,30							132
FTS Q4-26	277,52								47,97	-0,40							132
FTS Q1-27	334,35								52,81	-1,36							
FTS Q2-27	602,40								13,59	1,81							
FTS Q3-27	619,19								31,87	-1,26							
FTS Q4-27	277,52								39,98	-1,28							
FTS YR-27	1833,46								30,91	-0,27							81
FTS YR-28	1837,33								29,03	-1,54							26
FTS YR-29	1833,46								28,43	-1,16							25
FTS YR-30	1833,46								28,39	-1,16							25

FTS YR-31	1833,46	28,15	-1,15
FTS YR-32	1837,33	27,74	-1,14
FTS YR-33	1833,46	27,65	-0,96
FTS YR-34	1833,46	27,65	-0,96
FTS YR-35	1833,46	27,65	-0,96
FTS YR-36	1837,33	27,65	-0,96
FTS PPA 27/31	9171,17	28,98	-1,06
FTS PPA 28/32	9175,04	28,35	-1,23
FTS PPA 27/36	18346,21	28,32	-1,03

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo23Feb-26	12								30,11	n.a.							
FTK D Tu24Feb-26	12								30,78	n.a.							
FTK D We25Feb-26	12								30,34	n.a.							
FTK D Th26Feb-26	12								30,30	n.a.							
FTK D Fr27Feb-26	12								29,41	n.a.							
FTK Wk09-26	60								30,19	-3,68							
FTK Wk10-26	60								19,41	-3,41							
FTK Wk11-26	60								20,18	-2,64							
FTK Wk12-26	60								20,18	-2,64							
FTK M Mar-26	264								20,18	-2,64							
FTK M Apr-26	264								13,05	-3,99							
FTK M May-26	252								14,16	-2,82							
FTK M Jun-26	264								27,48	2,44							
FTK M Jul-26	276								68,93	-0,59							
FTK M Aug-26	252								55,29	-0,59							
FTK Q2-26	780								18,29	-1,44							
FTK Q3-26	792								59,84	-0,59							
FTK Q4-26	792								94,02	-0,79							
FTK Q1-27	768								87,53	-1,19							
FTK Q2-27	780								21,26	1,96							
FTK Q3-27	792								52,82	-1,44							
FTK Q4-27	792								66,26	-1,32							
FTK YR-27	3132								56,87	-0,50							
FTK YR-28	3120								53,42	-2,83							
FTK YR-29	3132								52,31	-2,14							
FTK YR-30	3132								52,24	-2,13							
FTK YR-31	3132								51,80	-2,11							
FTK YR-32	3144								51,04	-2,10							
FTK YR-33	3120								50,88	-1,76							
FTK YR-34	3120								50,88	-1,76							
FTK YR-35	3132								50,88	-1,76							
FTK YR-36	3144								50,88	-1,76							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk09-26	168								34,75	0,65							
FWB Wk10-26	168								32,00	-2,20							
FWB Wk11-26	168								32,50	-1,70							
FWB Wk12-26	168								32,50	-1,70							
FWB M Mar-26	743								32,50	-1,70							
FWB M Apr-26	720								24,36	-2,80							
FWB M May-26	744								22,68	-1,73							
FWB M Jun-26	720								48,52	1,11							
FWB M Jul-26	744								62,95	-0,30							
FWB M Aug-26	744								62,20	-0,30							
FWB Q2-26	2184								31,75	-1,15							
FWB Q3-26	2208								62,20	-0,30							
FWB Q4-26	2209								71,50	-0,40							
FWB Q1-27	2159								61,97	-1,03							
FWB Q2-27	2184								36,24	2,87							
FWB Q3-27	2208								61,45	-1,02							
FWB Q4-27	2209								60,88	-1,01							
FWB YR-27	8760								55,15	-0,05							
FWB YR-28	8784								54,25	-0,35							
FWB YR-29	8760								53,63	0,00							
FWB YR-30	8760								53,25	0,00							
FWB YR-31	8760								53,00	0,00							
FWB YR-32	8784								52,75	0,00							
FWB YR-33	8760								52,50	0,00							
FWB YR-34	8760								52,50	0,00							
FWB YR-35	8760								52,50	0,00							
FWB YR-36	8784								52,50	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa21Feb-26	2,40								24,80	-0,22							
SPB D Su22Feb-26	2,40								20,58	-1,24							
SPB D Mo23Feb-26	2,40								33,91	n.a.							
SPB D Tu24Feb-26	2,40								35,07	n.a.							
SPB D We25Feb-26	2,40								34,72	n.a.							
SPB D Th26Feb-26	2,40								34,86	n.a.							
SPB D Fr27Feb-26	2,40								33,98	n.a.							
SPB D Sa28Feb-26	2,40								29,71	n.a.							
SPB D Su01Mar-26	2,40								26,99	n.a.							
SPB WE 21Feb-26	4,80								22,69	-0,73							
SPB WE 28Feb-26	4,80								28,35	n.a.							
SPB Wk09-26	16,80								32,75	0,65							
SPB Wk10-26	16,80								32,20	-2,20							
SPB Wk11-26	16,80								32,70	-1,70							
SPB Wk12-26	16,80								32,70	-1,70							
SPB M Mar-26	74,30								32,70	-1,70							
SPB M Apr-26	72								25,36	-2,80							
SPB M May-26	74,40								23,68	-1,73							
SPB M Jun-26	72								49,52	1,11							
SPB M Jul-26	74,40								63,95	-0,30							
SPB M Aug-26	74,40								63,20	-0,30							
SPB Q2-26	218,40								32,75	-1,15							
SPB Q3-26	220,80								63,20	-0,30							
SPB Q4-26	220,90								71,95	-0,40							
SPB Q1-27	215,90								62,87	-1,03							
SPB Q2-27	218,40								37,09	2,87							
SPB Q3-27	220,80								62,35	-1,02							
SPB Q4-27	220,90								61,43	-1,01							
SPB YR-27	876								55,95	-0,05							
SPB YR-28	878,40								55,38	-0,35							
SPB YR-29	876								54,76	0,00							
SPB YR-30	876								54,38	0,00							

SPB YR-31	876	54,13	0,00
SPB YR-32	878,40	53,88	0,00
SPB YR-33	876	53,63	0,00
SPB YR-34	876	53,63	0,00
SPB YR-35	876	53,63	0,00
SPB YR-36	878,40	53,63	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa21Feb-26	24								29,11	-1,99							
SWB D Su22Feb-26	24								24,89	-3,01							
SWB D Mo23Feb-26	24								36,05	n.a.							
SWB D Tu24Feb-26	24								37,44	n.a.							
SWB D We25Feb-26	24								36,99	n.a.							
SWB D Th26Feb-26	24								36,95	n.a.							
SWB D Fr27Feb-26	24								36,03	n.a.							
SWB D Sa28Feb-26	24								31,47	n.a.							
SWB D Su01Mar-26	24								28,31	n.a.							
SWB WE 21Feb-26	48								27,00	-2,50							
SWB WE 28Feb-26	48								29,89	n.a.							
SWB Wk09-26	168								34,75	0,65							
SWB Wk10-26	168								32,00	-2,20							
SWB Wk11-26	168								32,50	-1,70							
SWB Wk12-26	168								32,50	-1,70							
SWB M Mar-26	743								32,50	-1,70							
SWB M Apr-26	720								24,36	-2,80							
SWB M May-26	744								22,68	-1,73							
SWB M Jun-26	720								48,52	1,11							
SWB M Jul-26	744								62,95	-0,30							
SWB M Aug-26	744								62,20	-0,30							
SWB Q2-26	2184								31,75	-1,15							
SWB Q3-26	2208								62,20	-0,30							
SWB Q4-26	2209								71,50	-0,40							
SWB Q1-27	2159								61,97	-1,03							
SWB Q2-27	2184								36,24	2,87							
SWB Q3-27	2208								61,45	-1,02							
SWB Q4-27	2209								60,88	-1,01							
SWB YR-27	8760								55,15	-0,05							
SWB YR-28	8784								54,25	-0,35							
SWB YR-29	8760								53,63	0,00							
SWB YR-30	8760								53,25	0,00							

SWB YR-31	8760	53,00	0,00
SWB YR-32	8784	52,75	0,00
SWB YR-33	8760	52,50	0,00
SWB YR-34	8760	52,50	0,00
SWB YR-35	8760	52,50	0,00
SWB YR-36	8784	52,50	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Mar-26 47	743								0,00	0,00							
OEB C M Mar-26 48	743								0,00	0,00							
OEB C M Mar-26 49	743								0,00	0,00							
OEB C M Mar-26 50	743								0,00	0,00							
OEB P M Mar-26 43	743								10,50	1,70							
OEB P M Mar-26 44	743								11,50	1,70							
OEB P M Mar-26 45	743								12,50	1,70							
OEB P M Mar-26 46	743								13,50	1,70							
OEB C M Apr-26 29	720								0,02	-0,32							
OEB C M Apr-26 30	720								0,01	-0,16							
OEB C M Apr-26 31	720								0,00	-0,08							
OEB C M Apr-26 32	720								0,00	-0,04							
OEB P M Apr-26 25	720								1,23	1,01							
OEB P M Apr-26 26	720								1,94	1,46							
OEB P M Apr-26 27	720								2,77	1,88							
OEB P M Apr-26 28	720								3,69	2,23							
OEB C Q2-26 39	2184								0,00	-0,01							
OEB C Q2-26 40	2184								0,00	0,00							
OEB C Q2-26 41	2184								0,00	0,00							
OEB C Q2-26 42	2184								0,00	0,00							
OEB P Q2-26 35	2184								3,34	0,97							
OEB P Q2-26 36	2184								4,28	1,06							
OEB P Q2-26 37	2184								5,26	1,11							
OEB P Q2-26 38	2184								6,24	1,13							
OEB C Q3-26 61	2208								4,39	-0,19							
OEB C Q3-26 62	2208								3,90	-0,18							
OEB C Q3-26 63	2208								3,44	-0,17							
OEB C Q3-26 64	2208								3,03	-0,15							
OEB P Q3-26 57	2208								1,63	0,07							
OEB P Q3-26 58	2208								1,96	0,08							
OEB P Q3-26 59	2208								2,33	0,08							
OEB P Q3-26 60	2208								2,75	0,10							

OEB C 4 YR-27 54	8760	5,27	-0,04
OEB C 4 YR-27 55	8760	4,80	-0,04
OEB C 4 YR-27 56	8760	4,37	-0,03
OEB C 4 YR-27 57	8760	3,96	-0,03
OEB P 4 YR-27 50	8760	2,42	0,00
OEB P 4 YR-27 51	8760	2,80	0,01
OEB P 4 YR-27 52	8760	3,22	0,01
OEB P 4 YR-27 53	8760	3,66	0,01

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P M May-26	744								0,00	0,00							
FTR P-E M May-26	744								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa21Feb-26	24								30,010	-1,390							
FGF D Su22Feb-26	24								30,290	-1,110							
FGF D Mo23Feb-26	24								30,080	n.a.							
FGF D Tu24Feb-26	24								30,080	n.a.							
FGF D We25Feb-26	24								30,080	n.a.							
FGF D Th26Feb-26	24								30,080	n.a.							
FGF D Fr27Feb-26	24								30,080	n.a.							
FGF D Sa28Feb-26	24								30,080	n.a.							
FGF D Su01Mar-26	24								30,080	n.a.							
FGF WE 21Feb-26	48								30,150	-1,250							
FGF WE 28Feb-26	48								30,080	-1,135							
FGF WE 07Mar-26	48								29,667	-1,333							
FGF WE 14Mar-26	48								29,667	-1,333							
FGF WkDs09-26	120								30,080	-1,350							
FGF WkDs10-26	120								29,667	-1,333							
FGF WkDs11-26	120								29,667	-1,333							
FGF BoM Sa21Feb-26	192								30,098	n.a.							
FGF M Mar-26	743						29,300	30,300	29,680	-1,320							
FGF M Apr-26	720								29,350	-1,490							
FGF M May-26	744								29,361	-1,129							
FGF M Jun-26	720								29,126	-1,317							
FGF M Jul-26	744								29,791	-1,143							
FGF M Aug-26	744								29,856	-1,089							
FGF Q2-26	2184						29,000	30,000	29,280	-1,310							
FGF Q3-26	2208								29,678	-1,270							
FGF Q4-26	2209								30,216	-0,788							
FGF Q1-27	2159								30,431	-0,917							
FGF Sum-26	4392						29,200	30,200	29,480	-1,290							
FGF Win-26	4368								30,322	-0,852							
FGF Sum-27	4392								25,247	-0,334							
FGF YR-27	8760						26,150	27,150	26,450	-0,600							
FGF YR-28	8784								22,740	-0,155							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa21Feb-26	1								30,010	-1,390							
FGE D Su22Feb-26	1								30,290	-1,110							
FGE D Mo23Feb-26	1								30,080	n.a.							
FGE D Tu24Feb-26	1								30,080	n.a.							
FGE D We25Feb-26	1								30,080	n.a.							
FGE D Th26Feb-26	1								30,080	n.a.							
FGE D Fr27Feb-26	1								30,080	n.a.							
FGE D Sa28Feb-26	1								30,080	n.a.							
FGE D Su01Mar-26	1								30,080	n.a.							
FGE WE 21Feb-26	2								30,150	-1,250							
FGE WE 28Feb-26	2								30,080	-1,135							
FGE WE 07Mar-26	2								29,667	-1,333							
FGE WE 14Mar-26	2								29,667	-1,333							
FGE WkDs09-26	5								30,080	-1,350							
FGE WkDs10-26	5								29,667	-1,333							
FGE WkDs11-26	5								29,667	-1,333							
FGE BoM Sa21Feb-26	8								30,098	n.a.							
FGE M Mar-26	31								29,680	-1,320							
FGE M Apr-26	30								29,350	-1,490							
FGE M May-26	31								29,361	-1,129							
FGE M Jun-26	30								29,126	-1,317							
FGE M Jul-26	31								29,791	-1,143							
FGE M Aug-26	31								29,856	-1,089							
FGE Q2-26	91								29,280	-1,310							
FGE Q3-26	92								29,678	-1,270							
FGE Q4-26	92								30,216	-0,788							
FGE Q1-27	90								30,431	-0,917							
FGE Sum-26	183								29,480	-1,290							
FGE Win-26	182								30,322	-0,852							
FGE Sum-27	183								25,247	-0,334							
FGE YR-27	365								26,450	-0,600							
FGE YR-28	366								22,740	-0,155							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa21Feb-26	1								-0,249	1,569							
FST D Su22Feb-26	1								-0,249	1,569							
FST D Mo23Feb-26	1								-0,575	n.a.							
FST D Tu24Feb-26	1								-0,575	n.a.							
FST D We25Feb-26	1								-0,575	n.a.							
FST D Th26Feb-26	1								-0,575	n.a.							
FST D Fr27Feb-26	1								-0,575	n.a.							
FST D Sa28Feb-26	1								-0,575	n.a.							
FST D Su01Mar-26	1								-0,575	n.a.							
FST WE 21Feb-26	2								-0,249	1,569							
FST WE 28Feb-26	2								-0,575	1,406							
FST WE 07Mar-26	2								-2,228	0,072							
FST WE 14Mar-26	2								-2,228	0,072							
FST WkDs09-26	5								-0,575	1,087							
FST WkDs10-26	5								-2,228	0,072							
FST WkDs11-26	5								-2,228	0,072							
FST BoM Sa21Feb-26	8								-0,494	n.a.							
FST M Mar-26	31								-2,175	0,125							
FST M Apr-26	30								-1,800	0,025							
FST M May-26	31								-1,520	0,025							
FST Q2-26	91								-1,450	0,050							
FST Q3-26	92								-0,772	-0,050							
FST Q4-26	92								-1,098	0,162							
FST Q1-27	90								-0,722	0,013							
FST Sum-26	183								-1,109	0,000							
FST Win-26	182								-0,912	0,088							
FST Sum-27	183								-0,725	0,000							
FST YR-27	365								-0,762	-0,012							
FST YR-28	366								-0,625	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa21Feb-26	24								16,74	0,00							
FFB D Su22Feb-26	24								10,26	-2,80							
FFB D Mo23Feb-26	24								27,36	n.a.							
FFB D Tu24Feb-26	24								30,20	n.a.							
FFB D We25Feb-26	24								32,27	n.a.							
FFB D Th26Feb-26	24								25,81	n.a.							
FFB D Fr27Feb-26	24								13,40	n.a.							
FFB D Sa28Feb-26	24								26,10	n.a.							
FFB D Su01Mar-26	24								35,32	n.a.							
FFB WE 21Feb-26	48								13,50	-1,40							
FFB WE 28Feb-26	48								30,71	n.a.							
FFB Wk09-26	168								27,21	-1,88							
FFB Wk10-26	168								50,30	-8,31							
FFB Wk11-26	168								49,00	-3,25							
FFB Wk12-26	168								46,00	-1,00							
FFB M Mar-26	743								46,02	-3,09							
FFB M Apr-26	720								36,29	-2,50							
FFB M May-26	744								17,76	-0,39							
FFB M Jun-26	720								22,32	-0,81							
FFB M Jul-26	744								35,24	-0,68							
FFB M Aug-26	744								32,73	0,39							
FFB Q2-26	2184								25,37	-1,23							
FFB Q3-26	2208								38,23	-0,11							
FFB Q4-26	2209								73,62	-0,28							
FFB Q1-27	2159								78,34	-0,05							
FFB Q2-27	2184								26,99	0,24							
FFB Q3-27	2208								37,59	0,10							
FFB Q4-27	2209								70,53	1,33							
FFB YR-27	8760								53,30	0,41							
FFB YR-28	8784								52,54	0,40							
FFB YR-29	8760								53,54	0,69							
FFB YR-30	8760								54,19	0,69							

FFB YR-31	8760	55,21	0,69
FFB YR-32	8784	58,06	0,69
FFB YR-33	8760	56,81	0,69

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa21Feb-26	24								62,51	-1,99							
FDB D Su22Feb-26	24								38,49	6,99							
FDB D Mo23Feb-26	24								76,67	n.a.							
FDB D Tu24Feb-26	24								99,30	n.a.							
FDB D We25Feb-26	24								83,73	n.a.							
FDB D Th26Feb-26	24								82,95	n.a.							
FDB D Fr27Feb-26	24								70,96	n.a.							
FDB D Sa28Feb-26	24								70,55	n.a.							
FDB D Su01Mar-26	24								60,91	n.a.							
FDB WE 21Feb-26	48								50,50	2,50							
FDB WE 28Feb-26	48								65,73	n.a.							
FDB Wk09-26	168								77,87	-1,27							
FDB Wk10-26	168								86,45	-5,41							
FDB Wk11-26	168								84,35	0,48							
FDB Wk12-26	168								80,72	-1,22							
FDB M Mar-26	743								82,23	-1,68							
FDB M Apr-26	720								75,29	-0,27							
FDB M May-26	744								66,93	-0,25							
FDB M Jun-26	720								72,04	-0,34							
FDB M Jul-26	744								76,65	0,01							
FDB M Aug-26	744								77,39	-0,41							
FDB Q2-26	2184								71,37	-0,29							
FDB Q3-26	2208								79,93	-0,29							
FDB Q4-26	2209								95,10	-0,18							
FDB Q1-27	2159								94,41	0,24							
FDB Q2-27	2184								66,85	1,02							
FDB Q3-27	2208								75,86	0,94							
FDB Q4-27	2209								89,80	1,07							
FDB YR-27	8760								81,70	0,82							
FDB YR-28	8784								74,78	0,67							
FDB YR-29	8760								72,54	0,40							
FDB YR-30	8760								70,90	0,47							

FDB YR-31	8760	69,91	0,80
FDB YR-32	8784	68,19	0,80
FDB YR-33	8760	69,44	0,80

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
20/02/2026	30,12	23,21	28,38	18,23	1,74	4,98	0,76	2,49	3,42	87,00	47,09
21/02/2026	24,80		29,11		-4,31		4,57	0,26	2,74	62,51	16,74

Nat Gas

Day	Iberian
	PVB-ES Index
20/02/2026	31,49
21/02/2026	30,01

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.