

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu24Feb-26	24								28,25	-9,19							
FTB D We25Feb-26	24								31,78	-5,21							
FTB D Th26Feb-26	24								31,74	-5,21							
FTB D Fr27Feb-26	24								30,82	-5,21							
FTB D Sa28Feb-26	24								26,26	-5,21							
FTB D Su01Mar-26	24								23,10	-5,21							
FTB WE 28Feb-26	48								24,68	-5,21							
FTB Wk10-26	168								29,50	-2,50							
FTB Wk11-26	168								30,40	-2,10							
FTB Wk12-26	168								30,40	-2,10							
FTB Wk13-26	167								30,40	n.a.							
FTB M Mar-26	743						30,05	31,25	30,40	-2,10							355
FTB M Apr-26	720		24,15	24,15	24,15	24,15	22,50	23,70	22,90	-1,46		1	720	2			19
FTB M May-26	744								22,50	-0,18						1	4
FTB M Jun-26	720								48,50	-0,02							33
FTB M Jul-26	744								62,05	-0,90							
FTB M Aug-26	744								61,30	-0,90							
FTB Q2-26	2184						30,50	32,50	31,20	-0,55							361
FTB Q3-26	2208						60,25	62,25	61,30	-0,90							341
FTB Q4-26	2209								70,95	-0,55							346
FTB Q1-27	2159								62,00	0,03							
FTB Q2-27	2184								36,05	-0,19							
FTB Q3-27	2208								61,13	-0,32							
FTB Q4-27	2209								60,56	-0,32							
FTB YR-27	8760						54,40	55,40	54,95	-0,20							164
FTB YR-28	8784						53,25	55,25	53,75	-0,50							109
FTB YR-29	8760								52,85	-0,78							101
FTB YR-30	8760								52,75	-0,50							99
FTB YR-31	8760								52,75	-0,25							97

FTB YR-32	8784	52,75	0,00	15
FTB YR-33	8760	52,50	0,00	15
FTB YR-34	8760	52,50	0,00	
FTB YR-35	8760	52,50	0,00	
FTB YR-36	8784	52,50	0,00	
FTB PPA 27/31	43824	53,41	-0,45	
FTB PPA 28/32	43848	52,97	-0,41	
FTB PPA 27/36	87672	52,98	-0,22	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu24Feb-26	24								17,32	-17,75							
FPB D We25Feb-26	24								25,74	-8,98							
FPB D Th26Feb-26	24								25,70	-9,16							
FPB D Fr27Feb-26	24								24,78	-9,20							
FPB D Sa28Feb-26	24								20,22	-9,49							
FPB D Su01Mar-26	24								17,06	-9,93							
FPB WE 28Feb-26	48								18,64	-9,71							
FPB Wk10-26	168								29,70	-2,50							
FPB Wk11-26	168								30,60	-2,10							
FPB Wk12-26	168								30,60	-2,10							
FPB Wk13-26	167								30,60	n.a.							
FPB M Mar-26	743								30,60	-2,10							775
FPB M Apr-26	720								23,90	-1,46							
FPB M May-26	744								23,50	-0,18							
FPB M Jun-26	720								49,49	-0,03							
FPB M Jul-26	744								63,05	-0,90							
FPB M Aug-26	744								62,30	-0,90							
FPB Q2-26	2184								32,20	-0,55							575
FPB Q3-26	2208								62,30	-0,90							466
FPB Q4-26	2209								71,40	-0,55							402
FPB Q1-27	2159								62,90	0,03							
FPB Q2-27	2184								36,91	-0,18							
FPB Q3-27	2208								62,03	-0,32							
FPB Q4-27	2209								61,11	-0,32							
FPB YR-27	8760								55,75	-0,20							2
FPB YR-28	8784								54,88	-0,50							1
FPB YR-29	8760								53,98	-0,78							
FPB YR-30	8760								53,88	-0,50							
FPB YR-31	8760								53,88	-0,25							
FPB YR-32	8784								53,88	0,00							
FPB YR-33	8760								53,63	0,00							
FPB YR-34	8760								53,63	0,00							

FPB YR-35	8760	53,63	0,00
FPB YR-36	8784	53,63	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu24Feb-26	3,87								5,26	-16,66							
FTS D We25Feb-26	3,87								5,07	-16,63							
FTS D Th26Feb-26	3,87								5,03	-16,74							
FTS D Fr27Feb-26	3,87								4,11	-17,00							
FTS D Sa28Feb-26	3,87								11,08	-5,21							
FTS D Su01Mar-26	4,63								8,14	-5,21							
FTS WE 28Feb-26	8,50								9,48	-5,21							
FTS Wk10-26	32,41								7,75	-4,77							
FTS Wk11-26	32,41								10,45	-2,57							
FTS Wk12-26	32,41								10,45	-2,57							
FTS Wk13-26	32,41								10,45	n.a.							
FTS M Mar-26	143,53								10,45	-2,57							132
FTS M Apr-26	169,50								4,68	-1,23							
FTS M May-26	213,90								6,47	-0,76							
FTS M Jun-26	219								12,73	-1,30							
FTS M Jul-26	245,21								33,59	-1,58							
FTS M Aug-26	210,18								26,49	-1,72							
FTS Q2-26	602,40								8,24	-1,09							132
FTS Q3-26	619,19								28,87	-1,66							132
FTS Q4-26	277,52								46,85	-1,12							132
FTS Q1-27	334,35								51,50	-1,31							
FTS Q2-27	602,40								14,02	0,43							
FTS Q3-27	619,19								30,74	-1,13							
FTS Q4-27	277,52								39,05	-0,93							
FTS YR-27	1833,46								30,29	-0,62							81
FTS YR-28	1837,33								29,09	0,06							26
FTS YR-29	1833,46								28,19	-0,24							25
FTS YR-30	1833,46								28,09	-0,30							25
FTS YR-31	1833,46								28,09	-0,06							
FTS YR-32	1837,33								28,09	0,35							
FTS YR-33	1833,46								27,84	0,19							
FTS YR-34	1833,46								27,84	0,19							

FTS YR-35	1833,46	27,84	0,19
FTS YR-36	1837,33	27,84	0,19
FTS PPA 27/31	9171,17	28,75	-0,23
FTS PPA 28/32	9175,04	28,31	-0,04
FTS PPA 27/36	18346,21	28,32	0,00

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu24Feb-26	12								19,81	-10,97							
FTK D We25Feb-26	12								21,79	-8,55							
FTK D Th26Feb-26	12								21,75	-8,55							
FTK D Fr27Feb-26	12								20,83	-8,58							
FTK Wk10-26	60								12,01	-7,40							
FTK Wk11-26	60								16,20	-3,98							
FTK Wk12-26	60								16,20	-3,98							
FTK Wk13-26	60								16,20	n.a.							
FTK M Mar-26	264								16,20	-3,98							
FTK M Apr-26	264								9,17	-3,88							
FTK M May-26	252								13,19	-0,97							
FTK M Jun-26	264								25,95	-1,53							
FTK M Jul-26	276								65,84	-3,09							
FTK M Aug-26	252								51,92	-3,37							
FTK Q2-26	780								16,15	-2,14							
FTK Q3-26	792								56,59	-3,25							
FTK Q4-26	792								91,83	-2,19							
FTK Q1-27	768								84,99	-2,54							
FTK Q2-27	780								23,14	1,88							
FTK Q3-27	792								50,73	-2,09							
FTK Q4-27	792								64,45	-1,81							
FTK YR-27	3132								55,73	-1,14							
FTK YR-28	3120								53,53	0,11							
FTK YR-29	3132								51,87	-0,44							
FTK YR-30	3132								51,69	-0,55							
FTK YR-31	3132								51,69	-0,11							
FTK YR-32	3144								51,69	0,65							
FTK YR-33	3120								51,23	0,35							
FTK YR-34	3120								51,23	0,35							
FTK YR-35	3132								51,23	0,35							
FTK YR-36	3144								51,23	0,35							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk10-26	168								29,50	-2,50							
FWB Wk11-26	168								30,40	-2,10							
FWB Wk12-26	168								30,40	-2,10							
FWB Wk13-26	167								30,40	n.a.							
FWB M Mar-26	743								30,40	-2,10							
FWB M Apr-26	720								22,90	-1,46							
FWB M May-26	744								22,50	-0,18							
FWB M Jun-26	720								48,50	-0,02							
FWB M Jul-26	744								62,05	-0,90							
FWB M Aug-26	744								61,30	-0,90							
FWB Q2-26	2184								31,20	-0,55							
FWB Q3-26	2208								61,30	-0,90							
FWB Q4-26	2209								70,95	-0,55							
FWB Q1-27	2159								62,00	0,03							
FWB Q2-27	2184								36,05	-0,19							
FWB Q3-27	2208								61,13	-0,32							
FWB Q4-27	2209								60,56	-0,32							
FWB YR-27	8760								54,95	-0,20							
FWB YR-28	8784								53,75	-0,50							
FWB YR-29	8760								52,85	-0,78							
FWB YR-30	8760								52,75	-0,50							
FWB YR-31	8760								52,75	-0,25							
FWB YR-32	8784								52,75	0,00							
FWB YR-33	8760								52,50	0,00							
FWB YR-34	8760								52,50	0,00							
FWB YR-35	8760								52,50	0,00							
FWB YR-36	8784								52,50	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu24Feb-26	2,40								17,32	-17,75							
SPB D We25Feb-26	2,40								25,74	-8,98							
SPB D Th26Feb-26	2,40								25,70	-9,16							
SPB D Fr27Feb-26	2,40								24,78	-9,20							
SPB D Sa28Feb-26	2,40								20,22	-9,49							
SPB D Su01Mar-26	2,40								17,06	-9,93							
SPB WE 28Feb-26	4,80								18,64	-9,71							
SPB Wk10-26	16,80								29,70	-2,50							
SPB Wk11-26	16,80								30,60	-2,10							
SPB Wk12-26	16,80								30,60	-2,10							
SPB Wk13-26	16,70								30,60	n.a.							
SPB M Mar-26	74,30								30,60	-2,10							
SPB M Apr-26	72								23,90	-1,46							
SPB M May-26	74,40								23,50	-0,18							
SPB M Jun-26	72								49,49	-0,03							
SPB M Jul-26	74,40								63,05	-0,90							
SPB M Aug-26	74,40								62,30	-0,90							
SPB Q2-26	218,40								32,20	-0,55							
SPB Q3-26	220,80								62,30	-0,90							
SPB Q4-26	220,90								71,40	-0,55							
SPB Q1-27	215,90								62,90	0,03							
SPB Q2-27	218,40								36,91	-0,18							
SPB Q3-27	220,80								62,03	-0,32							
SPB Q4-27	220,90								61,11	-0,32							
SPB YR-27	876								55,75	-0,20							
SPB YR-28	878,40								54,88	-0,50							
SPB YR-29	876								53,98	-0,78							
SPB YR-30	876								53,88	-0,50							
SPB YR-31	876								53,88	-0,25							
SPB YR-32	878,40								53,88	0,00							
SPB YR-33	876								53,63	0,00							
SPB YR-34	876								53,63	0,00							

SPB YR-35	876	53,63	0,00
SPB YR-36	878,40	53,63	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu24Feb-26	24								28,25	-9,19							
SWB D We25Feb-26	24								31,78	-5,21							
SWB D Th26Feb-26	24								31,74	-5,21							
SWB D Fr27Feb-26	24								30,82	-5,21							
SWB D Sa28Feb-26	24								26,26	-5,21							
SWB D Su01Mar-26	24								23,10	-5,21							
SWB WE 28Feb-26	48								24,68	-5,21							
SWB Wk10-26	168								29,50	-2,50							
SWB Wk11-26	168								30,40	-2,10							
SWB Wk12-26	168								30,40	-2,10							
SWB Wk13-26	167								30,40	n.a.							
SWB M Mar-26	743								30,40	-2,10							
SWB M Apr-26	720								22,90	-1,46							
SWB M May-26	744								22,50	-0,18							
SWB M Jun-26	720								48,50	-0,02							
SWB M Jul-26	744								62,05	-0,90							
SWB M Aug-26	744								61,30	-0,90							
SWB Q2-26	2184								31,20	-0,55							
SWB Q3-26	2208								61,30	-0,90							
SWB Q4-26	2209								70,95	-0,55							
SWB Q1-27	2159								62,00	0,03							
SWB Q2-27	2184								36,05	-0,19							
SWB Q3-27	2208								61,13	-0,32							
SWB Q4-27	2209								60,56	-0,32							
SWB YR-27	8760								54,95	-0,20							
SWB YR-28	8784								53,75	-0,50							
SWB YR-29	8760								52,85	-0,78							
SWB YR-30	8760								52,75	-0,50							
SWB YR-31	8760								52,75	-0,25							
SWB YR-32	8784								52,75	0,00							
SWB YR-33	8760								52,50	0,00							
SWB YR-34	8760								52,50	0,00							

SWB YR-35	8760	52,50	0,00
SWB YR-36	8784	52,50	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Mar-26 47	743								0,00	0,00							
OEB C M Mar-26 48	743								0,00	0,00							
OEB C M Mar-26 49	743								0,00	0,00							
OEB C M Mar-26 50	743								0,00	0,00							
OEB P M Mar-26 43	743								12,60	2,10							
OEB P M Mar-26 44	743								13,60	2,10							
OEB P M Mar-26 45	743								14,60	2,10							
OEB P M Mar-26 46	743								15,60	2,10							
OEB C M Apr-26 29	720								0,00	-0,02							
OEB C M Apr-26 30	720								0,00	-0,01							
OEB C M Apr-26 31	720								0,00	0,00							
OEB C M Apr-26 32	720								0,00	0,00							
OEB P M Apr-26 25	720								2,25	1,02							
OEB P M Apr-26 26	720								3,16	1,22							
OEB P M Apr-26 27	720								4,11	1,34							
OEB P M Apr-26 28	720								5,10	1,41							
OEB C Q2-26 39	2184								0,00	0,00							
OEB C Q2-26 40	2184								0,00	0,00							
OEB C Q2-26 41	2184								0,00	0,00							
OEB C Q2-26 42	2184								0,00	0,00							
OEB P Q2-26 35	2184								3,84	0,50							
OEB P Q2-26 36	2184								4,81	0,53							
OEB P Q2-26 37	2184								5,80	0,54							
OEB P Q2-26 38	2184								6,79	0,55							
OEB C Q3-26 61	2208								3,85	-0,54							
OEB C Q3-26 62	2208								3,39	-0,51							
OEB C Q3-26 63	2208								2,97	-0,47							
OEB C Q3-26 64	2208								2,59	-0,44							
OEB P Q3-26 57	2208								1,84	0,21							
OEB P Q3-26 58	2208								2,20	0,24							
OEB P Q3-26 59	2208								2,61	0,28							
OEB P Q3-26 60	2208								3,06	0,31							

OEB C 4 YR-27 54	8760	5,14	-0,13
OEB C 4 YR-27 55	8760	4,67	-0,13
OEB C 4 YR-27 56	8760	4,24	-0,13
OEB C 4 YR-27 57	8760	3,84	-0,12
OEB P 4 YR-27 50	8760	2,46	0,04
OEB P 4 YR-27 51	8760	2,85	0,05
OEB P 4 YR-27 52	8760	3,26	0,04
OEB P 4 YR-27 53	8760	3,72	0,06

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P M May-26	744								0,00	0,00							
FTR P-E M May-26	744								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu24Feb-26	24								29,950	-0,130							
FGF D We25Feb-26	24								30,140	0,060							
FGF D Th26Feb-26	24								30,140	0,060							
FGF D Fr27Feb-26	24								30,140	0,060							
FGF D Sa28Feb-26	24								30,030	-0,050							
FGF D Su01Mar-26	24								30,030	-0,050							
FGF WE 28Feb-26	48								30,030	-0,050							
FGF WE 07Mar-26	48								29,410	-0,257							
FGF WE 14Mar-26	48								29,410	-0,257							
FGF WE 21Mar-26	48								29,410	n.a.							
FGF WkDs10-26	120								29,410	-0,257							
FGF WkDs11-26	120								29,410	-0,257							
FGF WkDs12-26	120								29,410	n.a.							
FGF BoM Tu24Feb-26	120								30,080	n.a.							
FGF M Mar-26	743						29,000	30,000	29,430	-0,250							
FGF M Apr-26	720								29,350	0,000							
FGF M May-26	744								29,956	0,595							
FGF M Jun-26	720								29,816	0,690							
FGF M Jul-26	744								29,892	0,101							
FGF M Aug-26	744								29,952	0,096							
FGF Q2-26	2184						29,000	30,000	29,710	0,430							
FGF Q3-26	2208								29,849	0,171							
FGF Q4-26	2209								30,339	0,123							
FGF Q1-27	2159								30,519	0,088							
FGF Sum-26	4392						29,200	30,200	29,780	0,300							
FGF Win-26	4368								30,428	0,106							
FGF Sum-27	4392								25,360	0,113							
FGF YR-27	8760						26,150	27,150	26,700	0,250							
FGF YR-28	8784								22,794	0,054							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu24Feb-26	1								29,950	-0,130							
FGE D We25Feb-26	1								30,140	0,060							
FGE D Th26Feb-26	1								30,140	0,060							
FGE D Fr27Feb-26	1								30,140	0,060							
FGE D Sa28Feb-26	1								30,030	-0,050							
FGE D Su01Mar-26	1								30,030	-0,050							
FGE WE 28Feb-26	2								30,030	-0,050							
FGE WE 07Mar-26	2								29,410	-0,257							
FGE WE 14Mar-26	2								29,410	-0,257							
FGE WE 21Mar-26	2								29,410	n.a.							
FGE WkDs10-26	5								29,410	-0,257							
FGE WkDs11-26	5								29,410	-0,257							
FGE WkDs12-26	5								29,410	n.a.							
FGE BoM Tu24Feb-26	5								30,080	n.a.							
FGE M Mar-26	31								29,430	-0,250							
FGE M Apr-26	30								29,350	0,000							
FGE M May-26	31								29,956	0,595							
FGE M Jun-26	30								29,816	0,690							
FGE M Jul-26	31								29,892	0,101							
FGE M Aug-26	31								29,952	0,096							
FGE Q2-26	91								29,710	0,430							
FGE Q3-26	92								29,849	0,171							
FGE Q4-26	92								30,339	0,123							
FGE Q1-27	90								30,519	0,088							
FGE Sum-26	183								29,780	0,300							
FGE Win-26	182								30,428	0,106							
FGE Sum-27	183								25,360	0,113							
FGE YR-27	365								26,700	0,250							
FGE YR-28	366								22,794	0,054							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu24Feb-26	1								-1,248	-0,673							
FST D We25Feb-26	1								-1,247	-0,672							
FST D Th26Feb-26	1								-1,247	-0,672							
FST D Fr27Feb-26	1								-1,247	-0,672							
FST D Sa28Feb-26	1								-1,566	-0,991							
FST D Su01Mar-26	1								-1,566	-0,991							
FST WE 28Feb-26	2								-1,566	-0,991							
FST WE 07Mar-26	2								-2,563	-0,335							
FST WE 14Mar-26	2								-2,563	-0,335							
FST WE 21Mar-26	2								-2,563	n.a.							
FST WkDs10-26	5								-1,753	0,475							
FST WkDs11-26	5								-2,563	-0,335							
FST WkDs12-26	5								-2,563	n.a.							
FST BoM Tu24Feb-26	5								-1,311	n.a.							
FST M Mar-26	31								-2,400	-0,225							
FST M Apr-26	30								-1,950	-0,150							
FST M May-26	31								-1,004	0,516							
FST Q2-26	91								-1,475	-0,025							
FST Q3-26	92								-0,747	0,025							
FST Q4-26	92								-1,098	0,000							
FST Q1-27	90								-0,718	0,004							
FST Sum-26	183								-1,109	0,000							
FST Win-26	182								-0,910	0,002							
FST Sum-27	183								-0,720	0,005							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,625	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu24Feb-26	24								31,54	1,34							
FFB D We25Feb-26	24								31,00	-1,27							
FFB D Th26Feb-26	24								23,25	-2,56							
FFB D Fr27Feb-26	24								14,55	1,15							
FFB D Sa28Feb-26	24								20,80	-5,30							
FFB D Su01Mar-26	24								29,00	-6,32							
FFB WE 28Feb-26	48								24,90	-5,81							
FFB Wk10-26	168								42,54	-7,76							
FFB Wk11-26	168								51,40	2,40							
FFB Wk12-26	168								48,10	2,10							
FFB Wk13-26	167								43,60	n.a.							
FFB M Mar-26	743								44,93	-1,09							
FFB M Apr-26	720								34,48	-1,81							
FFB M May-26	744								16,86	-0,90							
FFB M Jun-26	720								21,54	-0,78							
FFB M Jul-26	744								33,88	-1,36							
FFB M Aug-26	744								31,46	-1,27							
FFB Q2-26	2184								24,21	-1,16							
FFB Q3-26	2208								36,90	-1,33							
FFB Q4-26	2209								71,81	-1,81							
FFB Q1-27	2159								77,01	-1,33							
FFB Q2-27	2184								27,24	0,25							
FFB Q3-27	2208								37,70	0,11							
FFB Q4-27	2209								70,30	-0,23							
FFB YR-27	8760								53,00	-0,30							
FFB YR-28	8784								52,04	-0,50							
FFB YR-29	8760								53,66	0,12							
FFB YR-30	8760								54,45	0,26							
FFB YR-31	8760								55,47	0,26							
FFB YR-32	8784								58,32	0,26							
FFB YR-33	8760								57,07	0,26							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu24Feb-26	24								114,79	15,49							
FDB D We25Feb-26	24								93,96	10,23							
FDB D Th26Feb-26	24								71,48	-11,47							
FDB D Fr27Feb-26	24								65,95	-5,01							
FDB D Sa28Feb-26	24								71,43	0,88							
FDB D Su01Mar-26	24								62,57	1,66							
FDB WE 28Feb-26	48								67,00	1,27							
FDB Wk10-26	168								88,79	2,34							
FDB Wk11-26	168								87,15	2,80							
FDB Wk12-26	168								81,00	0,28							
FDB Wk13-26	167								76,75	n.a.							
FDB M Mar-26	743								81,88	-0,35							
FDB M Apr-26	720								74,18	-1,11							
FDB M May-26	744								66,19	-0,74							
FDB M Jun-26	720								71,52	-0,52							
FDB M Jul-26	744								76,11	-0,54							
FDB M Aug-26	744								76,30	-1,09							
FDB Q2-26	2184								70,58	-0,79							
FDB Q3-26	2208								78,85	-1,08							
FDB Q4-26	2209								93,61	-1,49							
FDB Q1-27	2159								92,78	-1,63							
FDB Q2-27	2184								66,31	-0,54							
FDB Q3-27	2208								75,43	-0,43							
FDB Q4-27	2209								89,19	-0,61							
FDB YR-27	8760								80,90	-0,80							
FDB YR-28	8784								73,82	-0,96							
FDB YR-29	8760								71,52	-1,02							
FDB YR-30	8760								70,37	-0,53							
FDB YR-31	8760								69,38	-0,53							
FDB YR-32	8784								68,01	-0,18							
FDB YR-33	8760								69,26	-0,18							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
21/02/2026	24,80		29,11		-4,31		4,57	0,26	2,74	62,51	16,74
22/02/2026	16,96		22,21		-5,25		5,62	0,38	0,11	53,86	9,56
23/02/2026	33,67	22,84	34,82	23,27	-1,15	-0,43	4,69	3,53	4,38	68,06	27,68
24/02/2026	17,32	9,20	28,25	19,81	-10,93	-10,61	11,28	0,36	5,26	114,79	31,54

Nat Gas

Day	Iberian
	PVB-ES Index
21/02/2026	30,01
22/02/2026	30,01
23/02/2026	30,08
24/02/2026	29,95

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.