

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

		FTB																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We25Feb-26	24								29,90	-1,88								
FTB D Th26Feb-26	24								30,00	-1,74								
FTB D Fr27Feb-26	24								25,00	-5,82								
FTB D Sa28Feb-26	24								21,39	-4,87								
FTB D Su01Mar-26	24								18,61	-4,49								
FTB WE 28Feb-26	48								20,00	-4,68								
FTB Wk10-26	168								28,00	-1,50								
FTB Wk11-26	168								27,35	-3,05								
FTB Wk12-26	168								27,35	-3,05								
FTB Wk13-26	167								27,35	-3,05								
FTB M Mar-26	743						26,55	27,75	27,35	-3,05							355	
FTB M Apr-26	720						20,05	21,25	20,91	-1,99							19	
FTB M May-26	744								21,06	-1,44							4	
FTB M Jun-26	720								46,81	-1,69							33	
FTB M Jul-26	744								60,95	-1,10								
FTB M Aug-26	744								60,20	-1,10								
FTB Q2-26	2184						28,50	30,50	29,50	-1,70							361	
FTB Q3-26	2208						59,25	61,25	60,20	-1,10							341	
FTB Q4-26	2209								69,70	-1,25						1	347	
FTB Q1-27	2159								61,50	-0,50								
FTB Q2-27	2184								36,21	0,16								
FTB Q3-27	2208								61,40	0,27								
FTB Q4-27	2209								60,83	0,27								
FTB YR-27	8760						54,25	55,25	55,00	0,05							164	
FTB YR-28	8784						52,50	54,50	53,60	-0,15							109	
FTB YR-29	8760								52,80	-0,05							101	
FTB YR-30	8760								52,75	0,00							99	
FTB YR-31	8760								52,75	0,00							97	
FTB YR-32	8784								52,75	0,00							15	

FTB YR-33	8760	52,50	0,00	15
FTB YR-34	8760	52,50	0,00	
FTB YR-35	8760	52,50	0,00	
FTB YR-36	8784	52,50	0,00	
FTB PPA 27/31	43824	53,38	-0,03	
FTB PPA 28/32	43848	52,93	-0,04	
FTB PPA 27/36	87672	52,96	-0,02	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We25Feb-26	24								30,77	5,03							
FPB D Th26Feb-26	24								26,26	0,56							
FPB D Fr27Feb-26	24								21,26	-3,52							
FPB D Sa28Feb-26	24								17,65	-2,57							
FPB D Su01Mar-26	24								14,87	-2,19							
FPB WE 28Feb-26	48								16,26	-2,38							
FPB Wk10-26	168								28,20	-1,50							
FPB Wk11-26	168								27,55	-3,05							
FPB Wk12-26	168								27,55	-3,05							
FPB Wk13-26	167								27,55	-3,05							
FPB M Mar-26	743								27,55	-3,05							775
FPB M Apr-26	720								21,91	-1,99							
FPB M May-26	744								22,06	-1,44							
FPB M Jun-26	720								47,81	-1,68							
FPB M Jul-26	744								61,95	-1,10							
FPB M Aug-26	744								61,20	-1,10							
FPB Q2-26	2184								30,50	-1,70							575
FPB Q3-26	2208								61,20	-1,10							466
FPB Q4-26	2209								70,15	-1,25							402
FPB Q1-27	2159								62,40	-0,50							
FPB Q2-27	2184								37,07	0,16							
FPB Q3-27	2208								62,30	0,27							
FPB Q4-27	2209								61,38	0,27							
FPB YR-27	8760								55,80	0,05							2
FPB YR-28	8784								54,73	-0,15							1
FPB YR-29	8760								53,93	-0,05							
FPB YR-30	8760								53,88	0,00							
FPB YR-31	8760								53,88	0,00							
FPB YR-32	8784								53,88	0,00							
FPB YR-33	8760								53,63	0,00							
FPB YR-34	8760								53,63	0,00							
FPB YR-35	8760								53,63	0,00							

FPB YR-36	8784	53,63	0,00
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### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We25Feb-26	3,87								5,18	0,11							
FTS D Th26Feb-26	3,87								3,95	-1,08							
FTS D Fr27Feb-26	3,87								-1,05	-5,16							
FTS D Sa28Feb-26	3,87								6,22	-4,86							
FTS D Su01Mar-26	4,63								3,65	-4,49							
FTS WE 28Feb-26	8,50								4,82	-4,66							
FTS Wk10-26	32,41								4,28	-3,47							
FTS Wk11-26	32,41								7,40	-3,05							
FTS Wk12-26	32,41								7,40	-3,05							
FTS Wk13-26	32,41								7,40	-3,05							
FTS M Mar-26	143,53								8,02	-2,43							132
FTS M Apr-26	169,50								2,53	-2,15							
FTS M May-26	213,90								5,11	-1,36							
FTS M Jun-26	219								11,04	-1,69							
FTS M Jul-26	245,21								32,49	-1,10							
FTS M Aug-26	210,18								25,39	-1,10							
FTS Q2-26	602,40								6,54	-1,70							132
FTS Q3-26	619,19								27,77	-1,10							132
FTS Q4-26	277,52								45,60	-1,25							132
FTS Q1-27	334,35								50,89	-0,61							
FTS Q2-27	602,40								14,17	0,15							
FTS Q3-27	619,19								30,98	0,24							
FTS Q4-27	277,52								39,27	0,22							
FTS YR-27	1833,46								30,34	0,05							81
FTS YR-28	1837,33								28,94	-0,15							26
FTS YR-29	1833,46								28,14	-0,05							25
FTS YR-30	1833,46								28,09	0,00							25
FTS YR-31	1833,46								28,09	0,00							
FTS YR-32	1837,33								28,09	0,00							
FTS YR-33	1833,46								27,85	0,01							
FTS YR-34	1833,46								27,85	0,01							
FTS YR-35	1833,46								27,85	0,01							

FTS YR-36	1837,33	27,85	0,01
FTS PPA 27/31	9171,17	28,72	-0,03
FTS PPA 28/32	9175,04	28,27	-0,04
FTS PPA 27/36	18346,21	28,31	-0,01

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We25Feb-26	12								22,51	0,72							
FTK D Th26Feb-26	12								20,87	-0,88							
FTK D Fr27Feb-26	12								15,87	-4,96							
FTK Wk10-26	60								6,63	-5,38							
FTK Wk11-26	60								11,47	-4,73							
FTK Wk12-26	60								11,47	-4,73							
FTK Wk13-26	60								11,47	-4,73							
FTK M Mar-26	264								12,43	-3,77							
FTK M Apr-26	264								8,05	-1,12							
FTK M May-26	252								10,97	-2,22							
FTK M Jun-26	264								23,70	-2,25							
FTK M Jul-26	276								63,68	-2,16							
FTK M Aug-26	252								49,76	-2,16							
FTK Q2-26	780								14,29	-1,86							
FTK Q3-26	792								54,43	-2,16							
FTK Q4-26	792								89,38	-2,45							
FTK Q1-27	768								84,13	-0,86							
FTK Q2-27	780								23,42	0,28							
FTK Q3-27	792								51,21	0,48							
FTK Q4-27	792								64,92	0,47							
FTK YR-27	3132								55,83	0,10							
FTK YR-28	3120								53,25	-0,28							
FTK YR-29	3132								51,78	-0,09							
FTK YR-30	3132								51,69	0,00							
FTK YR-31	3132								51,69	0,00							
FTK YR-32	3144								51,69	0,00							
FTK YR-33	3120								51,24	0,01							
FTK YR-34	3120								51,24	0,01							
FTK YR-35	3132								51,24	0,01							
FTK YR-36	3144								51,24	0,01							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk10-26	168								28,00	-1,50							
FWB Wk11-26	168								27,35	-3,05							
FWB Wk12-26	168								27,35	-3,05							
FWB Wk13-26	167								27,35	-3,05							
FWB M Mar-26	743								27,35	-3,05							
FWB M Apr-26	720								20,91	-1,99							
FWB M May-26	744								21,06	-1,44							
FWB M Jun-26	720								46,81	-1,69							
FWB M Jul-26	744								60,95	-1,10							
FWB M Aug-26	744								60,20	-1,10							
FWB Q2-26	2184								29,50	-1,70							
FWB Q3-26	2208								60,20	-1,10							
FWB Q4-26	2209								69,70	-1,25							
FWB Q1-27	2159								61,50	-0,50							
FWB Q2-27	2184								36,21	0,16							
FWB Q3-27	2208								61,40	0,27							
FWB Q4-27	2209								60,83	0,27							
FWB YR-27	8760								55,00	0,05							
FWB YR-28	8784								53,60	-0,15							
FWB YR-29	8760								52,80	-0,05							
FWB YR-30	8760								52,75	0,00							
FWB YR-31	8760								52,75	0,00							
FWB YR-32	8784								52,75	0,00							
FWB YR-33	8760								52,50	0,00							
FWB YR-34	8760								52,50	0,00							
FWB YR-35	8760								52,50	0,00							
FWB YR-36	8784								52,50	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We25Feb-26	2,40								30,77	5,03							
SPB D Th26Feb-26	2,40								26,26	0,56							
SPB D Fr27Feb-26	2,40								21,26	-3,52							
SPB D Sa28Feb-26	2,40								17,65	-2,57							
SPB D Su01Mar-26	2,40								14,87	-2,19							
SPB WE 28Feb-26	4,80								16,26	-2,38							
SPB Wk10-26	16,80								28,20	-1,50							
SPB Wk11-26	16,80								27,55	-3,05							
SPB Wk12-26	16,80								27,55	-3,05							
SPB Wk13-26	16,70								27,55	-3,05							
SPB M Mar-26	74,30								27,55	-3,05							
SPB M Apr-26	72								21,91	-1,99							
SPB M May-26	74,40								22,06	-1,44							
SPB M Jun-26	72								47,81	-1,68							
SPB M Jul-26	74,40								61,95	-1,10							
SPB M Aug-26	74,40								61,20	-1,10							
SPB Q2-26	218,40								30,50	-1,70							
SPB Q3-26	220,80								61,20	-1,10							
SPB Q4-26	220,90								70,15	-1,25							
SPB Q1-27	215,90								62,40	-0,50							
SPB Q2-27	218,40								37,07	0,16							
SPB Q3-27	220,80								62,30	0,27							
SPB Q4-27	220,90								61,38	0,27							
SPB YR-27	876								55,80	0,05							
SPB YR-28	878,40								54,73	-0,15							
SPB YR-29	876								53,93	-0,05							
SPB YR-30	876								53,88	0,00							
SPB YR-31	876								53,88	0,00							
SPB YR-32	878,40								53,88	0,00							
SPB YR-33	876								53,63	0,00							
SPB YR-34	876								53,63	0,00							
SPB YR-35	876								53,63	0,00							

SPB YR-36	878,40	53,63	0,00
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## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We25Feb-26	24								29,90	-1,88							
SWB D Th26Feb-26	24								30,00	-1,74							
SWB D Fr27Feb-26	24								25,00	-5,82							
SWB D Sa28Feb-26	24								21,39	-4,87							
SWB D Su01Mar-26	24								18,61	-4,49							
SWB WE 28Feb-26	48								20,00	-4,68							
SWB Wk10-26	168								28,00	-1,50							
SWB Wk11-26	168								27,35	-3,05							
SWB Wk12-26	168								27,35	-3,05							
SWB Wk13-26	167								27,35	-3,05							
SWB M Mar-26	743								27,35	-3,05							
SWB M Apr-26	720								20,91	-1,99							
SWB M May-26	744								21,06	-1,44							
SWB M Jun-26	720								46,81	-1,69							
SWB M Jul-26	744								60,95	-1,10							
SWB M Aug-26	744								60,20	-1,10							
SWB Q2-26	2184								29,50	-1,70							
SWB Q3-26	2208								60,20	-1,10							
SWB Q4-26	2209								69,70	-1,25							
SWB Q1-27	2159								61,50	-0,50							
SWB Q2-27	2184								36,21	0,16							
SWB Q3-27	2208								61,40	0,27							
SWB Q4-27	2209								60,83	0,27							
SWB YR-27	8760								55,00	0,05							
SWB YR-28	8784								53,60	-0,15							
SWB YR-29	8760								52,80	-0,05							
SWB YR-30	8760								52,75	0,00							
SWB YR-31	8760								52,75	0,00							
SWB YR-32	8784								52,75	0,00							
SWB YR-33	8760								52,50	0,00							
SWB YR-34	8760								52,50	0,00							
SWB YR-35	8760								52,50	0,00							

SWB YR-36	8784	52,50	0,00
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## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Mar-26 47	743								0,00	0,00							
OEB C M Mar-26 48	743								0,00	0,00							
OEB C M Mar-26 49	743								0,00	0,00							
OEB C M Mar-26 50	743								0,00	0,00							
OEB P M Mar-26 43	743								15,65	3,05							
OEB P M Mar-26 44	743								16,65	3,05							
OEB P M Mar-26 45	743								17,65	3,05							
OEB P M Mar-26 46	743								18,65	3,05							
OEB C M Apr-26 29	720								0,00	0,00							
OEB C M Apr-26 30	720								0,00	0,00							
OEB C M Apr-26 31	720								0,00	0,00							
OEB C M Apr-26 32	720								0,00	0,00							
OEB P M Apr-26 25	720								4,09	1,84							
OEB P M Apr-26 26	720								5,08	1,92							
OEB P M Apr-26 27	720								6,08	1,97							
OEB P M Apr-26 28	720								7,08	1,98							
OEB C Q2-26 39	2184								0,00	0,00							
OEB C Q2-26 40	2184								0,00	0,00							
OEB C Q2-26 41	2184								0,00	0,00							
OEB C Q2-26 42	2184								0,00	0,00							
OEB P Q2-26 35	2184								5,50	1,66							
OEB P Q2-26 36	2184								6,49	1,68							
OEB P Q2-26 37	2184								7,49	1,69							
OEB P Q2-26 38	2184								8,49	1,70							
OEB C Q3-26 61	2208								3,26	-0,59							
OEB C Q3-26 62	2208								2,85	-0,54							
OEB C Q3-26 63	2208								2,48	-0,49							
OEB C Q3-26 64	2208								2,15	-0,44							
OEB P Q3-26 57	2208								2,16	0,32							
OEB P Q3-26 58	2208								2,57	0,37							
OEB P Q3-26 59	2208								3,02	0,41							
OEB P Q3-26 60	2208								3,52	0,46							

OEB C 4 YR-27 54	8760	5,16	0,02
OEB C 4 YR-27 55	8760	4,69	0,02
OEB C 4 YR-27 56	8760	4,26	0,02
OEB C 4 YR-27 57	8760	3,86	0,02
OEB P 4 YR-27 50	8760	2,44	-0,02
OEB P 4 YR-27 51	8760	2,82	-0,03
OEB P 4 YR-27 52	8760	3,24	-0,02
OEB P 4 YR-27 53	8760	3,69	-0,03

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Mar-26	743								0,00	0,00							
FTR P-E M Mar-26	743								0,00	0,00							
FTR E-P M Apr-26	720								0,00	0,00							
FTR P-E M Apr-26	720								0,00	0,00							
FTR E-P M May-26	744								0,00	0,00							
FTR P-E M May-26	744								0,00	0,00							
FTR E-P Q2-26	2184								0,00	0,00							
FTR P-E Q2-26	2184								0,00	0,00							
FTR E-P Q3-26	2208								0,00	0,00							
FTR P-E Q3-26	2208								0,00	0,00							
FTR E-P Q4-26	2209								0,00	0,00							
FTR P-E Q4-26	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We25Feb-26	24								29,240	-0,900							
FGF D Th26Feb-26	24								29,110	-1,030							
FGF D Fr27Feb-26	24								29,430	-0,710							
FGF D Sa28Feb-26	24								29,300	-0,730							
FGF D Su01Mar-26	24								29,300	-0,730							
FGF WE 28Feb-26	48								29,300	-0,730							
FGF WE 07Mar-26	48								28,628	-0,782							
FGF WE 14Mar-26	48								28,628	-0,782							
FGF WE 21Mar-26	48								28,628	-0,782							
FGF WkDs10-26	120								28,628	-0,782							
FGF WkDs11-26	120								28,628	-0,782							
FGF WkDs12-26	120								28,628	-0,782							
FGF BoM We25Feb-26	96								29,270	n.a.							
FGF M Mar-26	743						28,200	29,200	28,650	-0,780							
FGF M Apr-26	720								28,600	-0,750							
FGF M May-26	744								28,905	-1,051							
FGF M Jun-26	720								28,862	-0,954							
FGF M Jul-26	744								29,196	-0,696							
FGF M Aug-26	744								29,261	-0,691							
FGF Q2-26	2184						28,300	29,300	28,790	-0,920							
FGF Q3-26	2208								29,267	-0,582							
FGF Q4-26	2209								29,536	-0,803							
FGF Q1-27	2159								29,865	-0,654							
FGF Sum-26	4392						28,600	29,600	29,030	-0,750							
FGF Win-26	4368								29,699	-0,729							
FGF Sum-27	4392								24,978	-0,382							
FGF YR-27	8760						25,750	26,750	26,200	-0,500							
FGF YR-28	8784								22,564	-0,230							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We25Feb-26	1								29,240	-0,900							
FGE D Th26Feb-26	1								29,110	-1,030							
FGE D Fr27Feb-26	1								29,430	-0,710							
FGE D Sa28Feb-26	1								29,300	-0,730							
FGE D Su01Mar-26	1								29,300	-0,730							
FGE WE 28Feb-26	2								29,300	-0,730							
FGE WE 07Mar-26	2								28,628	-0,782							
FGE WE 14Mar-26	2								28,628	-0,782							
FGE WE 21Mar-26	2								28,628	-0,782							
FGE WkDs10-26	5								28,628	-0,782							
FGE WkDs11-26	5								28,628	-0,782							
FGE WkDs12-26	5								28,628	-0,782							
FGE BoM We25Feb-26	4								29,270	n.a.							
FGE M Mar-26	31								28,650	-0,780							
FGE M Apr-26	30								28,600	-0,750							
FGE M May-26	31								28,905	-1,051							
FGE M Jun-26	30								28,862	-0,954							
FGE M Jul-26	31								29,196	-0,696							
FGE M Aug-26	31								29,261	-0,691							
FGE Q2-26	91								28,790	-0,920							
FGE Q3-26	92								29,267	-0,582							
FGE Q4-26	92								29,536	-0,803							
FGE Q1-27	90								29,865	-0,654							
FGE Sum-26	183								29,030	-0,750							
FGE Win-26	182								29,699	-0,729							
FGE Sum-27	183								24,978	-0,382							
FGE YR-27	365								26,200	-0,500							
FGE YR-28	366								22,564	-0,230							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We25Feb-26	1								-1,731	-0,484							
FST D Th26Feb-26	1								-1,731	-0,484							
FST D Fr27Feb-26	1								-1,731	-0,484							
FST D Sa28Feb-26	1								-2,296	-0,730							
FST D Su01Mar-26	1								-2,296	-0,730							
FST WE 28Feb-26	2								-2,296	-0,730							
FST WE 07Mar-26	2								-2,182	0,381							
FST WE 14Mar-26	2								-2,182	0,381							
FST WE 21Mar-26	2								-2,182	0,381							
FST WkDs10-26	5								-2,197	-0,444							
FST WkDs11-26	5								-2,182	0,381							
FST WkDs12-26	5								-2,182	0,381							
FST BoM We25Feb-26	4								-1,872	n.a.							
FST M Mar-26	31								-2,188	0,212							
FST M Apr-26	30								-1,900	0,050							
FST M May-26	31								-1,344	-0,340							
FST Q2-26	91								-1,500	-0,025							
FST Q3-26	92								-0,772	-0,025							
FST Q4-26	92								-1,247	-0,149							
FST Q1-27	90								-0,697	0,021							
FST Sum-26	183								-1,134	-0,025							
FST Win-26	182								-0,975	-0,065							
FST Sum-27	183								-0,700	0,020							
FST YR-27	365								-0,762	0,000							
FST YR-28	366								-0,625	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We25Feb-26	24								26,97	-4,03							
FFB D Th26Feb-26	24								22,00	-1,25							
FFB D Fr27Feb-26	24								16,05	1,50							
FFB D Sa28Feb-26	24								23,87	3,07							
FFB D Su01Mar-26	24								33,09	4,09							
FFB WE 28Feb-26	48								28,48	3,58							
FFB Wk10-26	168								40,40	-2,14							
FFB Wk11-26	168								46,50	-4,90							
FFB Wk12-26	168								44,40	-3,70							
FFB Wk13-26	167								39,25	-4,35							
FFB M Mar-26	743								41,40	-3,53							
FFB M Apr-26	720								32,32	-2,16							
FFB M May-26	744								15,82	-1,04							
FFB M Jun-26	720								20,48	-1,06							
FFB M Jul-26	744								32,59	-1,29							
FFB M Aug-26	744								30,25	-1,21							
FFB Q2-26	2184								22,80	-1,41							
FFB Q3-26	2208								35,50	-1,40							
FFB Q4-26	2209								69,88	-1,93							
FFB Q1-27	2159								75,81	-1,20							
FFB Q2-27	2184								26,41	-0,83							
FFB Q3-27	2208								37,26	-0,44							
FFB Q4-27	2209								69,66	-0,64							
FFB YR-27	8760								52,23	-0,77							
FFB YR-28	8784								51,32	-0,72							
FFB YR-29	8760								53,36	-0,30							
FFB YR-30	8760								54,73	0,28							
FFB YR-31	8760								55,75	0,28							
FFB YR-32	8784								58,60	0,28							
FFB YR-33	8760								57,35	0,28							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We25Feb-26	24								93,66	-0,30							
FDB D Th26Feb-26	24								72,30	0,82							
FDB D Fr27Feb-26	24								69,89	3,94							
FDB D Sa28Feb-26	24								82,94	11,51							
FDB D Su01Mar-26	24								68,88	6,31							
FDB WE 28Feb-26	48								75,91	8,91							
FDB Wk10-26	168								84,79	-4,00							
FDB Wk11-26	168								84,60	-2,55							
FDB Wk12-26	168								78,34	-2,66							
FDB Wk13-26	167								74,50	-2,25							
FDB M Mar-26	743								79,60	-2,28							
FDB M Apr-26	720								72,41	-1,77							
FDB M May-26	744								65,26	-0,93							
FDB M Jun-26	720								70,87	-0,65							
FDB M Jul-26	744								74,68	-1,43							
FDB M Aug-26	744								75,13	-1,17							
FDB Q2-26	2184								69,47	-1,11							
FDB Q3-26	2208								77,71	-1,14							
FDB Q4-26	2209								92,43	-1,18							
FDB Q1-27	2159								91,60	-1,18							
FDB Q2-27	2184								65,15	-1,16							
FDB Q3-27	2208								74,16	-1,27							
FDB Q4-27	2209								88,10	-1,09							
FDB YR-27	8760								79,73	-1,17							
FDB YR-28	8784								72,98	-0,84							
FDB YR-29	8760								70,53	-0,99							
FDB YR-30	8760								69,48	-0,89							
FDB YR-31	8760								69,43	0,05							
FDB YR-32	8784								67,70	-0,31							
FDB YR-33	8760								68,95	-0,31							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
24/02/2026	17,32	9,20	28,25	19,81	-10,93	-10,61	11,28	0,36	5,26	114,79	31,54
25/02/2026	30,77	27,28	29,90	22,51	0,87	4,77	2,73	3,60	5,18	93,66	26,97

### Nat Gas

Day	Iberian
	PVB-ES Index
24/02/2026	29,95
25/02/2026	29,24

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.